



Texas
Independent
Producers and
Royalty Owners
Association

UNCONVENTIONAL OIL AND GAS DEVELOPMENT PROVIDES STRONG BOOST TO THE U.S. ECONOMY, HOUSEHOLD INCOMES

Domestic development of shale formations throughout the U.S. continues to provide significant contributions to the nation's economy, according to a new report released by IHS Global Insight. Beyond considerable job creation and substantial expansion of energy-related sectors, unconventional oil and gas development is also having a direct impact on American household incomes, raising disposable incomes

on average \$1,200 per household last year, as savings from lower energy costs are passed along to consumers in the form of lower energy bills as well as lower costs for other goods and services.

"The unconventional oil and gas revolution is not only an energy story, it is also a very big economic story that flows throughout the U.S. economy in a way that is only now becoming apparent," said Daniel Yergin, vice chairman of IHS. "In addition to significant job and economic impacts from energy production and its extensive supply chains, the growth of long-term, low-cost energy supplies is benefiting households and helping to revitalize U.S. manufacturing, creating a competitive advantage for U.S. industry and for the U.S. itself."

According to the new study, entitled "America's New Energy Future: The Unconventional Oil and Gas Revolution and the Economy – Volume 3: A Manufacturing Renaissance," unconventional energy development has a variety of positive effects, including:

- Increasing disposable household income by \$1,200 in 2012, with potential of rising to \$3,500 by 2025;
- Generating \$74 billion in government revenues in 2012, rising to \$138 billion in 2025;
- Attracting U.S. capital investments totaling \$121 billion in 2012, increasing to \$240 billion by 2025;
- Contributing \$284 billion to the U.S. GDP in 2012, topping \$533 billion by 2025;
- Supporting \$150 billion in earnings for U.S. workers in 2012, reaching \$269 billion by 2025.

"The availability of a long-term supply of low-cost feedstock derived from unconventional resources is revitalizing the petrochemical industry in North America," noted Mark Wegenka, managing director of chemical consulting at IHS, and a contributing author of the study. "Prior to the recent expansion of unconventional gas, the outlook for the industry was bleak—it was suffering from significant plant shut-downs and capacity reductions. However, as a result of these unconventional oil and gas supplies, we've witnessed a complete turnaround. The industry is not only competitive again, but it is attracting significant domestic and foreign investment and adding capacity that is resulting in more high-quality U.S. jobs that pay well."

**UNCONVENTIONAL
OIL & GAS
DEVELOPMENT
INCREASED
AMERICAN
HOUSEHOLD
INCOMES
ON AVERAGE
\$1,200
IN 2012.**

RRC RULES ON EOG ALLOCATION WELL PERMIT

On September 10, 2013, the Texas Railroad Commissioners (RRC) voted favorably to overturn a Proposal for Decision to dismiss EOG Resources' application to drill the Klotzman (Allocation) well #1H in Dewitt County, Texas.

The recommended dismissal of the application for the Klotzman well was made in late June as a result of the protest of several mineral owners. Examiners within the RRC's Hearing's Division agreed with mineral owners, as they characterized the drilling of a horizontal well across the boundaries of two tracts as a pooling of the tracts. Therefore, suggesting an operator would not be able to state a good faith claim for authority to drill a well across two leases, as long as those leases do not permit the tracts to be pooled.

However, industry seemed to disagree as EOG and aligned parties protested this assertion based on several factors, including prior RRC practices. In countering the argument, EOG stressed that running a lateral across two tracts does not "pool them." Furthermore, EOG claimed that even if it does, the RRC does not have the authority to make that decision as it is outside of their jurisdiction.

PRESIDENT'S MESSAGE

TIPRO Members -

Each week, I'm continuously impressed to hear about the remarkable efforts of our nation's oil and gas producers to improve drilling operations and become better stewards of the environment. In fact, I recently learned that during the past 12 years, oil and gas companies have invested over \$81 billion in technologies specifically aimed at reducing greenhouse gas emissions in the U.S., a figure that tops investments made by our own federal government. In large part, most of these investments by the oil and gas industry were aimed at reducing air emissions and improving energy efficiency.

The impact of such action has not been minimal, as it has contributed to the overall decline in greenhouse gas emissions nationwide. Last year, carbon dioxide emissions fell to their lowest amount since the year 1994. These emissions were 13 percent below the 2005 level - equivalent to taking millions of cars off of the road.

Similarly, during our association's Summer Conference last month, I was also interested to learn about the dramatic reduction of water used during hydraulic fracturing operations. Although oil and gas development in Texas only accounts for 1 percent of total statewide water usage, producers are taking action to adopt new water recycling practices that shrink the amount of water needed for oil and gas production. Nowadays, many companies need 30-50 percent less water for fracing than just a couple years ago, which in turn is helping save millions of gallons of water per frac job.

These are accomplishments we all ought to be proud of - and news we need to share, particularly at a time when environmental groups are on the attack and the federal government is working to impose additional regulations on domestic energy development and hydraulic fracturing. Spreading these types of positive stories and educating the public as well as our elected officials on industry efforts will be important for ensuring support of domestic oil and gas activity.

Ongoing investments in advancing technologies also instills a sense of hope for more improvements in the future. Additional research will further allow oil and gas producers to reach other environmental goals in the next decade. Even better, as more and more consumers transition to using natural gas, we'll experience supplementary benefits to the environment. Natural gas emits less than half the carbon dioxide of coal, and serves as a clean, cheap alternative fuel source.

In the years to come, the oil and gas industry will continue to aggressively pursue new innovations and technological advancements that help to lessen the impact of drilling operations. From reducing greenhouse gas emissions to cutting water usage, oil and gas operators are friends, not foes, of the environment. Many members of the industry live and work in the communities that are located close to E&P activity, and have just as much incentive to protect the surrounding land as their neighbors do. They remain dedicated to environmental stewardship, both here in Texas and across the nation.

As such, we do not need politicians in Washington to mandate new standards and enact unnecessary rules when oil and gas producers are already taking their own initiative to enhance the preservation of the environment. Energy companies continue to proactively seek new solutions on their own accord, and are far ahead of the curve when compared to the federal government. Bureaucratic agencies like the U.S. Environmental Agency (EPA) and U.S. Department of Interior should take note.

Moreover, unlike any other industry in the country, the E&P sector is revitalizing the U.S. economy and creating high-paying jobs for Americans. The oil and gas industry also supports local, state and federal government coffers, contributing \$85 million a day in revenue to the government through taxes.

Let's work together to tell the story of domestic oil and gas development, and fight for a bright energy future in Texas and the U.S. Rest assured, through it all, TIPRO remains committed to our mission of working with the Texas Legislature, Congress and regulatory agencies to preserve the ability to explore and produce oil and natural gas and to promote the general welfare of association members.

Sincerely,




Ed Longanecker

Calendar of Events

OCTOBER 9, 2013	OCTOBER 29, 2013	NOVEMBER 13, 2013	DECEMBER 11, 2013
HOUSTON — IPAA/TIPRO	HOUSTON — Texas	HOUSTON — IPAA/TIPRO	HOUSTON — IPAA/TIPRO
Leaders in Industry	Top Producers	Leaders in Industry	Leaders in Industry
Luncheon, 11:30 a.m.	Awards Banquet, 6:30 p.m.	Luncheon, 11:30 a.m.	Luncheon, 11:30 a.m.
Houston Petroleum Club.	Houston Petroleum Club.	Houston Petroleum Club.	Houston Petroleum Club.
For info, call: (832) 233-5502.	For info, call: (512) 477-4452.	For info, call: (832) 233-5502.	For info, call: (832) 233-5502.

TIPRO MEMBERS INVITED TO PARTICIPATE IN NGV STAKEHOLDER SEMINAR AT THE RRC

Members of TIPRO are encouraged to attend a special Natural Gas Vehicle (NGV) Stakeholder Seminar, to be held Thursday, October 31, 2013 at the Texas Railroad Commission (RRC) from 9 a.m. to noon, with lunch to follow at Scholz Garten. The event, hosted by RRC Commissioner David Porter, will focus on ongoing initiatives aimed at increasing the state's demand for NGVs and the development of refueling stations across Texas. The seminar will consist of three stakeholder panels as well as question and discussion sessions. Panels will be moderated by Dr. Ken Morgan of the TCU Energy Institute.

“As the nation's leading producer of natural gas, it is important that we work together to capitalize on this abundant, clean, and affordable Texas resource,” said Commissioner Porter. “Your valuable experience and expertise will help identify key issues, priorities and opportunities for expanding its usage in Texas. I hope to see you there.”

The NGV Stakeholder Seminar is free to attend. For event registration and complimentary parking, please contact Cliff Baize by phone at (512) 463-9499 or email Clifford.Baize@rrc.state.tx.us.



FORMER STATE REPRESENTATIVE WAYNE CHRISTIAN ANNOUNCES RRC CANDIDACY

In the bid for the Republican nomination for the open seat at the Texas Railroad Commission (RRC), former state Representative Wayne Christian has announced his candidacy to fill the position currently held by RRC Chairman Barry Smitherman.

“Over the past few years the federal government has waged a war on oil and gas development,” said Christian. “Nowhere is that more apparent than in Texas. We’re blessed as a state with immense resources, and are fortunate to maintain a good business climate thanks to low taxation and appropriate regulation. If the Obama Administration has their way, however, Texas energy development will be suffocated by a wave of new regulations and bureaucratic red tape.”

“Now more than ever, Texas needs an experienced conservative fighter to protect our energy sector jobs, advocate for energy independence, and stand up to the federal government’s overreaching EPA,” added Christian. “I have fought the EPA from Al Gore to Obama, and bring true experience to the table as a former Vice Chairman of the Regulated Industries and a two-time member of the Energy Committee.”

A citizen of deep East Texas, Christian grew up in the small town of Tenaha, Texas, where his father owned an Exxon service station. He is a 1973 Graduate of Stephen F. Austin University with a BBA in Business, and is the long-time owner and operator of Wayne Christian Financial Services.

Also running in the race for the Republican nomination for RRC Commissioner are venture capitalist and attorney Malachi Boyuls, state Representative Stefani Carter, petroleum geologist Becky Berger and energy executive Joe Pool Jr.

U.S. CONGRESSMEN INTRODUCE BILL TO PROTECT ROYALTY OWNERS FROM SEQUESTRATION

Two U.S. Congressmen have introduced a new bill aimed at protecting the nation’s mineral owners by ensuring royalty payments will continue to be made under the Mineral Leasing Act of 1920, regardless of the ongoing sequestration facing the federal government. The bill, entitled the “State Mineral Revenue Release Act,” strives to guarantee communities in Colorado and other Western states will receive mineral leasing revenues, which are used to run local governments and help fund schools as well as other critical community services.

As part of the automatic budget cuts commonly referred to as “sequestration” that went into effect earlier in the year, the U.S. Department of Interior cut more than \$109 million in mineral royalties to states. Although the Interior Department has since agreed to pay out due funds at the end of the current fiscal year, royalty revenue could be in jeopardy in future years. The new policy, authored by Colorado U.S. Senators Michael Bennet and Mark Udall, would remove the Mineral Leasing Act budget account from the sequester completely, thereby ensuring states receive full payment at the appropriate time, not the beginning of the next fiscal year.

“The sequester is bad policy to begin with, and we should work to fix it in a comprehensive way. But these mineral leasing revenues are not federal spending and shouldn’t be covered under the law. Colorado communities are legally entitled to these dollars, and this bill ensures those resources will no longer be withheld in the future,” said Congressman Bennet. “Our state relies on these resources to help provide crucial services like quality education and safe roads for our residents. The Department of Interior has already agreed they have no right to keep this money in perpetuity; this bill gives Colorado communities the money as its generated from mineral development, not at the end of each fiscal year.”

“Colorado's energy industry creates jobs and boosts the economies of communities across the state, but it also affects roads, schools and local government programs. The Department of the Interior's moves to cut federal mineral royalty payments, needed to help address these effects, were wrongheaded and will only hurt hardworking Colorado families,” added Congressman Udall. “Sequestration should never have been applied to federal mineral royalty payments, and this important bill clarifies that such cuts are illegal. Congress must find a bipartisan way to replace sequestration, but this bill will provide Colorado communities much-needed certainty in the meantime.”

The bill was scheduled to be formally introduced when the U.S. Senate returns during the second week of September.

FORMER EPA ADMINISTRATOR LISA JACKSON DEFENDS EMAIL SCANDAL TO HOUSE PANEL

Testifying before members of the U.S. House Oversight and Government Reform Committee on Tuesday, September 10, Lisa Jackson, former director of the U.S. Environmental Protection Agency (EPA), defended her communication practices used while leading the federal agency. Jackson, who now serves as a vice president at Apple, Inc., is facing scrutiny over holding a secondary federal email account during her time at the EPA, and handling official agency business through her personal email account. The level of secrecy from the EPA official has caused many to question if Jackson violated federal transparency laws, and has even drawn allegations that she purposefully tried to bypass the Freedom of Information Act.

In her prepared statement before committee members, Jackson said, "As you know firsthand, public officials get a lot of email. The EPA has estimated that the Administrator receives well over a million emails every year. Managing an inbox that big is more than one person can handle and still do their job effectively, to say the least. People looking to have unimpeded access or a faster way to reach the Administrator would be searching for a secondary address, so I was advised against anything obvious. My husband and sons were still living in East Windsor, New Jersey, and our family dog's name is Ricky. So, with tongue in cheek, I named my other account Windsor.Richard@EPA.gov."

As for use of her personal email address during her time at the EPA, Jackson explained, "I maintained a personal email account for personal matters. Every public official has to use her best judgment in ensuring appropriate use of personal emails. My practice was to forward any email that I deemed pertaining to government business into an official EPA.gov email account so that it could be captured for record-keeping purposes."

"Hard-working Americans deserve to know exactly what's being proposed, how the Administration is deriving their proposals, and the impacts EPA's red tape will have on the environment, as well as energy prices and jobs," commented U.S. Senator David Vitter (R-La) on the scandal.

SCHLUMBERGER DONATES \$2.3 MILLION TO UNIVERSITY OF HOUSTON'S ENERGY PROGRAM

Oilfield services and technology company Schlumberger recently donated \$2.35 million to the University of Houston (UH) to support the continued expansion and renovation of the UH Energy Research Park, which is home to the school's petroleum engineering program. The site, which formerly served as the Schlumberger North America headquarters, also houses the Texas Center for Clean Engines, Emissions and Fuels, the Energy Device Fabrication Laboratory and the National Wind Energy Center, as well as several other private businesses, including the University's first nanotechnology business, C-Voltaics.

"The University of Houston is re-invigorating this campus, which was founded on the idea of tapping into human ingenuity and creativity and turning new ideas into services and products that help to deliver energy to the world," commented Rod Nelson, vice president of government and community relations for Schlumberger. "We think the university's plans for the Energy Park fit that vision, and we are thrilled to be part of it."

"This substantial contribution from Schlumberger allows us to take another important step forward in the continuing development of the Energy Research Park and in our commitment to become 'The Energy University,'" said UH President Renu Khator.

In addition to financial donations, the company also has contributed software and licenses to the university to assist with educating students in its engineering and natural sciences programs.

In recognition of Schlumberger's ongoing support, the university plans to rename one of the school's buildings in honor of the company. According to UH, the same building that is to be remained also once housed the office of Pierre Schlumberger, the son of company co-founder Marcel Schlumberger, who headed North American operations.

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NEWLY PASSED TEXAS LEGISLATION GOES INTO EFFECT ON SEPTEMBER 1

Following the most recent legislative session in Austin, a series of bills took effect on September 1, 2013, impacting members of the Texas oil and gas industry. Of those, some of the most significant to producers and royalty owners include:

- House Bill 724 establishes a commission to study unclaimed land grant mineral proceeds. Authored by Representatives Ryan Guillen, Abel Herrero, J.M. Lozano, Roberto Alonzo and Philip Cortez, the bill will allow for the state to establish more efficient, effective procedures to determine the owners of mineral proceeds and distribute to rightful owners accordingly.
- House Bill 878, by Representatives Myra Crownover and Jim Keffer, will improve the filing of electric logs with the state by oil and gas operators. If an operator fails to file an electronic log by the 90th day after a drilling operation is completed, the Texas Railroad Commission (RRC) may impose an administrative penalty.
- House Bill 2148 encourages increased use of natural gas as a transportation fuel by modifying how the motor fuels tax on a natural gas vehicle is assessed and collected in Texas. The bill, authored by Representative Harvey Hilderbran, is expected to put taxation of CNG and LNG on a level playing field with gasoline, making it much simpler to convert to and operate a natural gas vehicle in the state.
- House Bill 2571, by Representative Keffer, will require lessees to produce requested information regarding the production, transportation, sale and marketing of oil and gas from state land, for compliance audits, no later than 60 days after the date of receipt of request. The bill also provides the General Land Commissioner the authority to assess an administrative penalty against a lessee who fails to supplement the requested documentation.
- House Bill 2767 encourages water recycling, reuse and conservation efforts during drilling operations. Authored by Representatives Phil King, Jim Keffer and Tryon Lewis, the new policy will allow the treatment of liquid and semi-liquid oil and gas waste so that the treated product may be recycled for beneficial use.
- House Bill 3309 transfers funding of the Groundwater Advisory Unit (GAU) from the Texas Commission on Environmental Quality (TCEQ) to the RRC. Although in a previous legislative session the GAU and its duties were moved to the RRC, only half of the funds collected from associated fees were appropriated to the agency - this bill transfers all related funds to aid in operations associated with the work of the GAU.
- Senate Bill 900, by Senator Troy Fraser, imposes increased penalties for violations on pipeline safety regulations. The bill aims to bring statutory penalties for pipelines in Texas in line with federal law, as outlined in the "Pipeline Safety, Regulatory Certainty and Job Creation Act of 2011."
- Senate Bill 901, also authored by Senator Fraser, clarifies Texas statute in Chapters 117 and 121 of the Texas Natural Resources Code regarding safety standards and practices applicable to the transportation of certain substances by pipeline.

For a full recap of the 83rd Legislative Session, log on to TIPRO's Legislative Action Center through the association's website and download a copy of the "2013 End-of-Session TIPRO Legislative Report."

REPORT: BONE SPRING AND WOLFCAMP TO SUPPLY 38% OF PERMIAN BASIN'S OIL BY 2018

In just five years, production from the Bone Spring and Wolfcamp formations in the Permian Basin will exceed over 1 million barrels of oil equivalent per day (mmboe/d), according to a new report released by Wood Mackenzie. Collectively, the energy research firm predicts, this output will account for 38 percent of total Permian production by the year 2018. As a result, investments in regional development will jump, leading to additional growth in business.

"We estimate that production from the Bone Spring alone will more than double to exceed 600,000 boe/d by 2018 and that this will be 70 percent liquids," said upstream analyst Benjamin Shattuck. "And there is still work to be done in the Bone Spring. Only 11 percent of the capex required to fully develop the play has been spent, and another \$145 billion is still to be invested in its development."

As for drilling in the Wolfcamp shale play, which is located near Midland, full-scale development will also experience a rise, and activity will pick up pace.

"By 2018, we also expect annual Wolfcamp investments to spend more than double (current levels), to over \$11 billion," noted Shattuck. "And only 3.5 percent of the total capex required to develop the play has been spent so far, leaving at least another \$75 billion to be invested."

For both the Wolfcamp and Bone Spring formations, analysts predict that JVs and smaller scale consolidation are the most likely deal types in the coming years, as operators move into full scale development mode. Shattuck adds, "The Wolfcamp and Bone Spring's complexity and uncertainty around the ultimate potential of other stacked producing formations could deter some potential entrants. Even seasoned unconventional operators require 15 to 20 wells to successfully climb the learning curve."

Regarding the nearby Cline Shale, Wood Mackenzie says the play is an emerging opportunity, but that operators are still working on cracking the code of optimal drilling by experimenting with lateral lengths and completion techniques.

Last year, West Texas' Permian Basin produced more than 312 mmboe/d, accounting for 57 percent of Texas' statewide total crude oil production. Altogether, Permian oil production was up 17 million barrels as compared to the year prior, when 295 mmboe/d was produced. Over 9,300 permits to drill in the region were issued by the Texas Railroad Commission (RRC) during 2012. In total, the Permian Basin, which spans 250 miles wide and 300 miles long, accounts for 14 percent of the total annual U.S. oil production

GOVERNOR PERRY SWEARS IN LEADERS OF THE TEXAS WATER DEVELOPMENT BOARD

On Tuesday, September 3, 2013, Texas Governor Rick Perry administered the oath of office to three new members of the restructured Texas Water Development Board (TWDB). Carlos Rubinstein, former commissioner of the Texas Commission on Environmental Quality (TCEQ), will serve as chairman of the board, and Mary Ann Williamson and Bech Bruun will serve as board members. Together, these agency leaders will play a critical role in shaping future development of the state's water resources and guiding the implementation of the State Water Plan. They will also identify crucial water projects and help to promote conservation and water recycling in Texas.

"Every available resource we invest in water now is an investment in the future of Texas, and a way to keep our state the best place to live, work, build a business and raise a family," said Governor Perry. "By design, these board members have a wide variety of backgrounds, talents and experiences and will work together to determine the best way forward to ensure Texas farmers, employers and homeowners get the water they need to do their jobs."

Earlier this year, the 83rd Texas Legislature approved historic water legislation which will help to provide adequate supply of water in the Lone Star State. In addition to passage of House Bill 4 - which pertained to the administration of the TWDB - in November Texans will have the opportunity to vote on Proposition 6 which will allow for billions to be invested in Texas water projects over the next 50 years. Currently, 99 percent of Texas is in some stage of drought - with some areas experiencing extreme drought conditions. As such, water has become one of the most important topics for Texas officials to address.

DEBATE CONTINUES IN THE EAGLE FORD ON TxDOT'S GRAVEL ROAD CONVERSION PLAN

State legislators, executive leaders of the Texas Department of Transportation (TxDOT) and concerned residents gathered together in Cotulla - situated in the heart of the Eagle Ford Shale - on Tuesday, September 10, to continue discussions surrounding the state agency's plan for road maintenance and development in the region. In particular, the group reviewed TxDOT's recent proposal to convert certain paved highways to gravel and collaborated on possible alternatives to the plan some say would be detrimental to South Texas.

"It's embarrassing and unacceptable for a state that touts its economic strength to downgrade its farm-to-market road system — the very system that has helped lead to our economic success for generations," said Rep. Ryan Guillen, D-Rio Grande City. "Downgrading from pavement to gravel is a road that Texas MUST NOT take."

"Gravel roads may evoke a fond memory of Texas' past, but they are not the route to a prosperous future," added Senator Leticia Van de Putte, D-San Antonio. "If the Eagle Ford Shale Region is to drive into a 21st Century economy, it must do so on a 21st Century transportation system."

TxDOT has agreed to a 60-day moratorium to allow for the review of any proposals for road conversions in South and West Texas on a case-by-case basis. The additional time will also permit officials to work with county commissioners, community leaders and the industry to find an appropriate resolution.

~ REMINDER: INDIVIDUAL MEMBERSHIP DIRECTORY LISTING DEADLINE APPROACHING ~

Don't forget to submit your updated contact information for TIPRO's next membership directory. You should have recently received your 2014 membership directory listing form in the mail - the deadline to submit all updates back to TIPRO will be on **Friday, September 27, 2013.**

If you need assistance or did not receive your copy of the form, please contact TIPRO's Membership Coordinator Anjelica Torres by email at atorres@tipro.org or by phone at (512) 477-4452.

JOIN TIPRO FOR AWARDS BANQUET CELEBRATING THE INDUSTRY'S TOP PROFESSIONALS

Register now to attend the 2013 Texas Top Producers awards banquet, to be held on the evening of Tuesday, October 29, 2013, at the Houston Petroleum Club in Houston, Texas.

Earlier this year, nominations for each of the Texas Top Producers award categories -- comprising of Best CEOs, Best Geoscientists, Best Landmen and Best Engineers -- were collected and reviewed by the TIPRO Texas Top Producers awards committee. The leading 15 contenders for each category were then selected to be featured in the official Texas Top Producers survey, which launched in May. Overall, nearly 13,000 ballots were distributed. The top winners of the awards will be announced at the banquet on October 29.

Underwritten by PricewaterhouseCoopers, this awards banquet will serve as a special occasion for members of the Texas oil and gas industry to join together and celebrate the best professionals in the business. During the event, finalists and winners of this distinguished award will be recognized for their outstanding accomplishments in recent years. The banquet will also prove to be a great opportunity to connect with other professionals in the E&P sector and meet new business associates.

To sign up to attend the 2013 Texas Top Producers awards banquet, fill out the form on page 7 of this newsletter and return back to TIPRO. For questions, contact Stephen Coffman at (512) 477-4452.



**AWARDS BANQUET
TUESDAY, THE TWENTY-NINTH OF OCTOBER
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HELP CELEBRATE THE INDIVIDUALS WHO HAVE REVOLUTIONIZED OUR NATION'S ENERGY FUTURE...

MARK YOUR CALENDAR TO ATTEND THE 2013 TEXAS TOP PRODUCERS AWARDS BANQUET, HONORING THE BEST CEOs, BEST ENGINEERS, BEST LANDMEN AND BEST GEOSCIENTISTS IN THE LONE STAR STATE. THE EVENT WILL TAKE PLACE THE EVENING OF TUESDAY, OCTOBER 29, 2013, AT THE PETROLEUM CLUB OF HOUSTON.



TO LEARN MORE OR TO PURCHASE TICKETS FOR THE BANQUET, SEE PAGE 7 OF THIS NEWSLETTER OR CONTACT STEPHEN COFFMAN AT (512) 477-4452.

EVENT HOSTED BY:



2013 BANQUET UNDERWRITER:



**Texas Independent
Producers &
Royalty Owners
Association**

With more than 2,500 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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