Texas
Independent
Producers and
Royalty Owners
Association

TEXAS ELECTS NEW OIL AND GAS REGULATOR

Texans went to the polls on November 8th and elected Wayne Christian to serve as the next Railroad Commissioner of Texas. Christian is a businessman and former state legislator from East Texas, having served in the Texas House from 1997-2013. During his time in the Texas House, he was the vice-chair of Regulated

Industries and a member of the House Energy Resources Committee.

Christian handily defeated Democratic opponent Grady Yarbrough, Libertarian candidate Mark Miller and green party candidate Martina Salinas. He was the only candidate to serve in the Texas legislature with direct experience working on oil and natural gas policy issues. As Railroad Commissioner, his priorities are to provide consistent, predictable, and science-based leadership and use his experience as a state representative to bridge the gap between the commission and the legislature.



"We congratulate and look forward to working with Wayne Christian in his role as the new Railroad Commissioner. His experience in the Texas House of Representatives and his background in business will bring a great perspective and understanding of energy development in our state," said Ed Longanecker, president of TIPRO.

FEDS RELEASE NEW INDUSTRY REGULATIONS TO RESTRICT FLARING AND VENTING IN THE U.S.

New federal regulations for venting and flaring activities were announced this week by the U.S. Department of Interior, aimed at reducing methane emissions and wasted gas on public and tribal lands. As part of the Interior Department's reform agenda to create a cleaner and more sustainable energy future - and in furtherance of the Obama Administration's Climate Action Plan - on Tuesday, November 15, 2016, the final provisions of the rule were unveiled.

The rule, developed by the Interior Department's Bureau of Land Management (BLM), will require oil and gas producers to use currently available technologies and processes to cut flaring in half at oil wells on public and tribal lands. Other parts of the final rule will force operators to periodically inspect their operations for leaks, and replace outdated equipment that vent large quantities of gas into the air. Operators will also have to limit venting from storage tanks and use best practices to limit gas losses when removing liquids from wells. The rule also clarifies when operators owe royalties on flared gas, and restores the government's congressionally authorized flexibility to set royalty rates at or above 12.5 percent of the value of production.

"This rule to prevent waste of our nation's natural gas supplies is good government, plain and simple," commented Interior Secretary Sally Jewell. "Not only will we save more natural gas to power our nation, but we will modernize decades-old standards to keep pace with industry and to ensure a fair return to the American taxpayers for use of a valuable resource that belongs to all of us."

The same day the final rule was announced, the Independent Petroleum Association of America (IPAA) and the Western Energy Alliance filed a lawsuit before the U.S. District Court in Wyoming challenging the new industry regulations. The two associations argued in their legal challenge that the BLM's rule is a broad new air quality regime that goes beyond authority granted by Congress.

"Make no mistake, reducing emissions is in the best interest of our industry," said Dan Naatz, senior vice president of government relations and political affairs at IPAA. "Producers have every incentive to capture and sell as much of their product as possible to consumers, rather than letting it escape in the atmosphere. However, currently, a lack of infrastructure and gathering lines to collect gas at the wellhead make it difficult for producers to safely transport our product to market. Independent producers have repeatedly shared our concerns with and provided industry data to the Obama Administration. This is an 11th hour shot by an administration that doesn't fully understand how its rules impact our businesses."

Naatz also emphasized that, "potentially raising royalties on an industry that has been financially hurting is counterintuitive to any business certainty. The continued regulatory onslaught on American producers calls into question the president's commitment to the laws requiring mineral production on federal lands or whether the misguided crusade to 'Keep It in the Ground' has overtaken this administration."

New requirements for oil and gas producers under this latest federal initiative are expected to be phased in over time.

CHAIRMAN'S MESSAGE

Fellow TIPRO Members.

My wife was out of town babysitting our nephew this last Tuesday as I curled up on the couch with a bourbon on the rocks to watch the election results. My greatest hope was the Republicans maintain a Senate majority. Just like all of you, instead I witnessed a revolution unfolding on TV, with my 87 year old dad, an early Trump supporter, calling me to vent his glee and amazement that the U.S. could elect someone like Trump after the pile-on that he had received from every side.

Frankly, I don't think most Democrats and Republicans want different futures for their kids. It's just that along the way, we have gone on very different tracks to achieve those ends. I personally don't subscribe to the "Corporations & Special Interests vs. The People" dialectic that is so thoroughly pounded into us by the press and what used to be the fringe, but now the mainstream of the progressive movement. Big corporations got to be big because they served the people well enough to



Allen Gilmer

make the people part with their hard earned money because the benefit of doing so was better than the benefit of not doing it. The only time this is different is when we are forced to buy stuff... i.e. when government mandates it.

All of us are a bucket of various special interests. These special interests battle each other for our heart and mindshare, so we will more closely identify with them rather than another. That is the way to political power, which is used to force us into buying whatever they are selling. I am telling you right now, we, as an industry, haven't fared well in this regard. Today, only 30 percent of Americans think frac'ing is a good thing. That is terrible.

Somehow, along the way, we lost the ability to communicate the existential good we provide to society. Our kids have been fed a steady diet of hogwash about how particularly bad our industry is. We need to counter this.

What can you do? For one, take on the "fractivists" wherever they post... Twitter, Facebook, blogs... TIPRO is a great source of fundamental information to counter the hysterical arguments. Another excellent endeavor in getting information out is to follow SM Energy's Jay Ottoson who has had SM fund LookBeyond.org as a portal for positive stories and information about the upstream oil business. Facts and positive emotion and humor carry the day.

We need young and old, Democrats and Republicans, to know and appreciate what our collective contribution to our overall wellbeing is. TIPRO is working on several exciting things to help this effort along. We hope you will join in as well. It's YOUR future, after all. Regards,

Allen Gilmer

RRC COMMISSIONER PROMOTES COLLABORATION WITH RESEARCH CONSORTIUM ON SEISMICITY

Texas Railroad Commissioner Ryan Sitton announced this week that he will work in collaboration with the Bureau of Economic Geology (BEG) Center for Integrated Seismicity Research (CISR) to further investigate the potential risk of seismic activity near oil and gas injection sites in specific areas of Texas. In a statement issued by Commissioner Sitton, the state regulator said:

"The science is clear that it is physically possible for injection wells that dispose of fluids deep underground to cause earthquakes in certain rare cases, given the right set of conditions. Unfortunately, this often is confused with hydraulic fracturing, which can cause micro earthquakes that are almost never felt. Since 2014, the Railroad Commission has had in place rules that require careful study of injection well applications in areas where seismicity could be a factor. As a result, we have put strict conditions on several injection wells and have also asked operators to withdraw applications when we believed there was a risk that they could cause seismicity.

I've been working diligently on this issue since I joined the commission in 2014, and after thorough study and visiting with researchers and operators across Texas, I have determined that we need to begin to look more closely at oil and gas injection activities in specific areas. One such area is Johnson County. I have seen credible data and science from operators that lead me to believe that area has elevated risks of seismicity related to disposal activities, and therefore warrants additional investigation. The industry data, combined with new data that will be acquired by TexNet (the new Texas Seismometer Network) will help the Railroad Commission and CISR achieve a more robust understanding than prior studies.

Texans can rest assured that the Railroad Commission and the State Legislature take this issue very seriously and are committed to a thorough scientific analysis of what can and should be done to the extent oil and gas activity is causing seismicity in our state."

TIPRO Calendar of Events

DECEMBER 14, 2016

HOUSTON — IPAA/TIPRO
Leaders in Industry
Luncheon, 11:30 a.m.
Houston Petroleum Club.
For info, call: (202) 857-4733.

JANUARY 11, 2017

HOUSTON — IPAA/TIPRO Leaders in Industry Luncheon, 11:30 a.m. Houston Petroleum Club. For info, call: (202) 857-4733.

FEBRUARY 8, 2017

HOUSTON — IPAA/TIPRO Leaders in Industry Luncheon, 11:30 a.m. Houston Petroleum Club. For info, call: (202) 857-4733.

FEBRUARY 15-17, 2017

HOUSTON — Annual
NAPE Summit,
George R. Brown
Convention Center.
For info, call: (817) 847-7700.

SUNSET ADVISORY COMMISSION MAKES FINAL RECOMMENDATIONS FOR THE RRC

At a hearing held Thursday, November 10, members on the Sunset Advisory Commission adopted new and existing recommendations to be included in Sunset legislation for the Texas Railroad Commission (RRC) during the upcoming 85th Texas Legislative Session.

Of the initial recommendations provided by Sunset Commission staff, along with modifications and new issues filed by Sunset Advisory members, the following items were adopted by the sunset panel without objection:

- Issue 1, Rec 1.1 Change the name of the RRC to the Texas Energy Resources Commission and continue the agency for 12 years.
 - o *Modification Adopted to 1.1* Modify Rec 1.1 to only include 12-year continuation of the RRC. Remove the name change from the recommendation.
- Issue 3, Rec 3.1 Require the RRC to develop a strategic plan for the Oil and Gas Division that tracks and measures effectiveness of monitoring and enforcement.
- Issue 3, Rec. 3.3 Direct the RRC to accurately track and report the number of oil and gas violations.
- Issue 3, Rec. 3.4 Direct the RRC to systematically track major violations.
- Issue 3, Rec. 3.5 Direct the RRC to develop a definition of repeat violations in rule and report the number of repeat violations on its website.
- Issue 3, Rec. 3.6 Direct the RRC to audit a sample of oil and gas production reports and transportations reports.
- Issue 3, Rec. 3.7 Direct the RRC to develop a policy to require production reports to be filed electronically.
 - o *Modification Adopted to 3.7* Adopt Rec. 3.7 and also direct the agency to provide oil and gas production information on its website in a format that is easier for royalty owners to use and understand.
- Issue 3, Rec. 3.8 Direct the RRC to expand its risk matrix for oil and gas inspections.
- Issue 5, Rec. 5.1 Authorize the RRC to enforce damage prevention requirements for interstate pipelines.
- Issue 5, Rec. 5.2 Authorize the RRC to create pipeline permit fee.
- *Issue 5, Rec. 5.3* Modify language in the General Appropriations Act to further ensure that the RRC collects, and is appropriated back, fee amounts to offset costs of administering its pipeline safety program, including admin costs.
- Issue 6, Rec. 6.1 Direct the RRC to centralize all contract administration functions by September 1, 2016.
- Issue 6, Rec. 6.2 Direct the RRC to implement and keep updated contracting best practices as outlined by recent legislation and the comptroller.
- *Issues 6, Rec. 6.3* Direct the RRC executive director to report quarterly to the Commissioners regarding the status of contracting improvements.
- Issue 7, Rec. 7.1 Apply the Sunset across-the-board recommendation regarding alternative dispute resolution to the RRC.
- Issue 7, Rec. 7.2 Allow the Oil and Gas Regulation and Cleanup Fund Advisory Committee to expire.
- Issue 7, Rec. 7.3 Continue requiring the RRC to submit its report on the Oil and Gas Regulation and Cleanup Fund to the Legislature.
- New Issue by Colonel West Direct the RRC to incorporate findings from the TexNet Seismic Monitoring Program as they become available into its oil and gas disposal well rules or guidance as applicable.

PRE-FILING OF LEGISLATIVE BILLS BEGINS IN TEXAS

Texas legislators have begun to file bills for consideration for the state's 85th Legislative Session. As of November 16, over 375 bills have been filed in the Texas House, and 226 have been filed in the Texas Senate. Of those filed, a few issues important to TIPRO members that the association is already monitoring closely include:

- House Bill 129 Relating to the manner in which a payor of proceeds derived from the sale of oil or gas production is required to provide certain information to a royalty interest owner.
- House Bill 237 Relating to the name and governance of the Texas Railroad Commission.
- House Bill 247 Relating to the posting by the Texas Railroad Commission on its Internet website of certain enforcement information.
- House Bill 273 Relating to the content of local and state propositions on the ballot.
- Senate Bill 177 Relating to unit operations for oil, gas, or oil and gas production from depleting reservoirs or carbon dioxide storage; authorizing a fee.
- Senate Bill 189 Relating to notice of an application for a permit to drill certain injection wells within a certain distance of a groundwater conservation district.

Early filing will continue until session convenes on Tuesday, January 10, 2017.



RAILROAD COMMISSION APPROVES AMENDMENTS TO STATEWIDE RULES §3.15 AND §3.28

This week, the Texas Railroad Commission (RRC) adopted amendments to §3.15, regarding inactive wells, and §3.28, relating to deliverability tests. Both of the rule changes are part of Commissioner Christi Craddick's Oilfield Relief Initiative, which tasked RRC staff with reviewing agency procedures and rules to eliminate unnecessary regulatory burdens and reduce associated administrative costs.

As adopted, the amendments to §3.15 will modify the procedure used to determine when a well that has been designated as an "inactive well" may be restored to "active operation" status. To return to an active state, in accordance with the previous rule, a well had to produce 10 barrels of oil per month for three consecutive months, or 100 thousand cubic feet (Mcf) of natural gas a month for three consecutive months. As amended, an inactive well may now be restored to active operation upon reporting production of five barrels of oil per month for three consecutive months or any production for 12 consecutive months. Similarly, gas well operations will be considered active upon reporting 50 Mcf a month for three consecutive months, or one Mcf a month for 12 consecutive months.

Amendments to §3.28 will adjust the requirements for conducting deliverability tests on gas wells and the filing of the tests results. The adopted language provides that an operator may elect not to perform a deliverability test for a well after the initial deliverability test has been filed with the commission. If an operator elects not to file, the RRC will use the lessor of the previous deliverability test results or the maximum daily production from the previous 12 months to determine the deliverability of record, which is used to calculate allowables.

The adopted amendments to both rules will be published in the Friday, December 2, 2016, issue of the Texas Register, and will become effective on January 1, 2017.

EPA TO HOST WEBINAR ON 2015 NATIONAL AMBIENT AIR QUALITY STANDARDS

The Environmental Protection Agency (EPA) will host a webinar on Wednesday, December 7th to discuss the implementation of the 2015 National Ambient Air Quality Standards (NAAQS) for ground-level ozone; non-attainment area classifications; and state implementation plan requirements.

In 2015, the EPA revised both the health-based and welfare-based standards for ozone, with requirements for implementation having been filed on November 2, 2016. The proposed action largely retains and updates the implementing regulations that apply for the 2008 ozone NAAQS, for purposes of the 2015 ozone standards, which is supposed to create stability in the planning process. This action also proposes two options for revoking the 2008 ozone NAAQS. Through the webinar, the EPA is seeking comment on a number of additional topics, including: (1) managing emissions from wildfires and wildland prescribed fires; (2) transportation conformity and general conformity; (3) contingency measures; (4) international transport and background ozone; and (5) additional policies for achieving emissions reductions. More information can be found at: https://epawebconferencing.acms.com/nonattainment-sip.

FINAL OIL AND GAS INFORMATION COLLECTION REQUEST ISSUED BY THE EPA

On November 10, 2016, the U.S. Environmental Protection Agency (EPA) issued its final Information Collection Request (ICR) for the oil and natural gas industry. Through the ICR, the EPA is seeking to obtain data and other pertinent information that will be used by federal regulators to develop national rules for further reducing methane and, as appropriate, other emissions from existing oil and gas sources.

Prior to finalizing the collection request for the industry, EPA regulators had previously released two drafts of the ICR for public review and comment. As reported in the November 3rd *TIPRO Target* newsletter, an industry coalition - of which TIPRO was a participant - submitted formal comments criticizing many provisions of the ICR as proposed. The group of nearly 50 oil and gas trade organizations argued that the ICR as drafted would unnecessarily and unreasonably burden America's oil and gas producers. The coalition also warned that the ICR included significant underestimations in time and cost estimates, prompting further concerns over undue burden that would be placed on U.S. independent producers.

After consideration of the comments received from both drafts of the ICR, the EPA says that it made a number of changes reflected in the final request to improve the information the agency receives and to reduce the burden on industry. According to a fact sheet prepared by the EPA, some of these updates include:

- *Providing additional time to respond to both surveys:* The final ICR provides owners/operators 60 days to respond to the operator survey and 180 days to respond to the facility survey. Under the second draft ICR, owners/operators would have had 30 days to respond to the operator survey and 120 days to respond to the facility survey.
- Categorizing wells based on their gas-to-oil ratio (GOR): The GOR indicates whether the primary product of a wellsite is likely to be oil or gas, which, in turn, will give EPA information about the types of equipment likely to be located at the site.
- Shifting certain questions from the operator survey to the facility survey. Under the final ICR, questions about access to electricity, the number of facilities that are manned or unmanned, liquids unloading, and hydraulic fracturing have been moved from the broader operator survey to the facility survey, which will reduce the reporting burden for the industry.
- Splitting the gathering and boosting segment of the industry into two segments to reduce confusion.
- Change in the required methods for pressurized liquids sampling.

To see more details on the EPA's final ICR, TIPRO members may visit the following website:

https://www.epa.gov/controlling-air-pollution-oil-and-natural-gas-industry/oil-and-gas-industry-information-requests

Texas shale play could hold 20 billion barrels of oil

New projections from the U.S. Geological Survey (USGS) show that the Wolfcamp shale formation could hold up to 20 billion barrels of oil. This represents the largest estimate of continuous oil that USGS has ever assessed in the United States. At current commodity prices, the shale play could be worth more than \$900 billion.

"The fact that this is the largest assessment of continuous oil we have ever done just goes to show that, even in areas that have produced billions of barrels of oil, there is still the potential to find billions more," said Walter Guidroz, program coordinator for the USGS Energy Resources Program. "Changes in technology and industry practices can have significant effects on what resources are technically recoverable, and that's why we continue to perform resource assessments throughout the United States and the world."

The new assessment, released by the USGS on November 15, 2016, is for unconventional oil, and consists of undiscovered, technically recoverable resources. The Wolfcamp shale is located in the Midland Basin portion of the Permian Basin in West Texas. According to USGS researchers, in addition to the massive amount of crude in the geologic formation, the Wolfcamp also holds 16 trillion cubic feet of associated natural gas, and 1.6 billion barrels of natural gas liquids.

To date, more than 3,000 horizontal wells have been drilled and completed in the Midland Basin Wolfcamp section.

The new Wolfcamp assessment comes at a time when the Permian Basin region has already been experiencing an increase in interest and activity amongst U.S. drillers. The Permian now holds nearly as many active oil rigs as the rest of the United States combined, including both onshore and offshore rigs, the U.S. Energy Information Administration (EIA) reported on Tuesday, November 15. The Permian is the only region in EIA's *Drilling Productivity Report* where crude oil production is expected to increase for the third consecutive month.

TIPRO AND FLOTEK INDUSTRY INITIATIVE MAKES DIFFERENCE AGAINST CHILD HUNGER

TIPRO and Flotek's hunger relief initiative in September called on the oil and gas industry to make a difference in the fight against child hunger in Texas, which has the second most food-insecure households in the nation, according to the U.S. Department of Agriculture. Flotek also donated a portion of sales from its signature technology product during Hunger Action Month to local food banks.

The fundraising effort resulted in \$125,000 in one month, which can provide approximately 1.2 million meals for at-risk children.

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While the campaign saw strong support, there is more work to do in ending food insecurity for children in the Lone Star State and around the country.

"We express our gratitude to everyone who worked with us and contributed to the child hunger relief efforts—but our work is not yet over," said Ed Longanecker, president of TIPRO. "With the momentum established by this campaign, I encourage all of us to consider how we can continue to help end childhood hunger in order to build a healthy future generation that will sustain our economies and communities."

As part of this campaign, Flotek will donate one percent of all sales generated in September from the Complex nano-Fluid® product line – a patented chemical technology made from orange peel extracts – to local food banks where the company operates including Midland and Houston.

"While Hunger Action Month has ended, childhood hunger has not. With more than 1.8 million children in Texas struggling with hunger every day, according to national campaign No Kid Hungry, our combined efforts will make a significant difference in the lives of many children," said John Chisholm, chairman, CEO and president of Flotek. "This industry-wide initiative has helped drive awareness of child hunger in our home state, but as the year goes on, it is imperative to ensure every child has the nutrition they need to lead healthy, active lives."

There are many opportunities to help with child hunger initiatives throughout the year, such as working with local organizations to pack and distribute nutritious meals to at-risk children. To see how you can lend a helping hand, contact local food banks for volunteer opportunities.

To continue making a difference in the fight against child hunger, visit www.makingadifference.com to make a donation.

JOIN TIPRO FEBRUARY 27-28 IN AUSTIN FOR THE ASSOCIATION'S 71ST ANNUAL CONVENTION!

During TIPRO's 2017 Annual Convention, the association is proud to host guest presenters that will include industry executives, legislative leaders, energy regulators and oil & gas experts.

TIPRO meetings bring together independent producers, royalty owners, industry leaders, government officials and other oil & gas professionals, providing a platform to discuss legislative and regulatory challenges facing the Texas E&P sector, as well as emerging opportunities for members of the industry.

As part of the TIPRO convention next February, there also will be several opportunities to meet and network with other members of the association, and form new business connections.

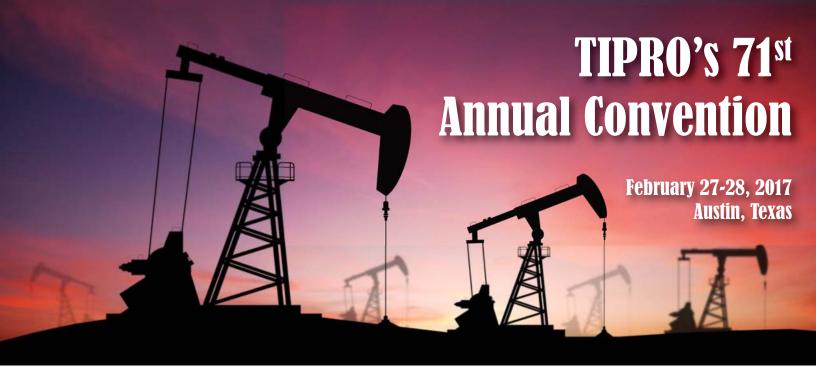
Additional details on TIPRO's 71st Convention and a complete agenda will be released in the coming weeks.

Please consider supporting TIPRO's 2017 conference by signing up to sponsor the meeting. Find available sponsorships on pages 7-9 of this newsletter.

Don't forget to also reserve your accommodations at the Sheraton Austin Hotel at the Capitol.

You may book your room for TIPRO's 71st Annual Convention

by calling (512) 478-1111.











SPONSORSHIP OPPORTUNITIES:

GENERAL SPONSOR LEVELS~

Gold Sponsor

- Four (4) all-access badges to TIPRO's Annual Convention, including spouse registration for each attendee
- Reserved table for eight (8) at the Chairman's Dinner
- Acknowledgement on all promotional materials and conference signage
- Full-page advertisement in the Convention program
- Half-page advertisement in The TIPRO Target newsletter

Silver Sponsor \$7,500

- $\bullet \textit{Three (3) all-access badges to TIPRO's Annual Convention, including spouse \textit{registration for each attendee} } \\$
- Reserved table for eight (8) at Chairman's Dinner
- Acknowledgement on all promotional materials and conference signage
- Full-page advertisement in the Convention program
- Half-page advertisement in The TIPRO Target newsletter

Bronze Sponsor

- Two (2) all-access badges to TIPRO's Annual Convention, including spouse registration for each attendee
- Acknowledgement on all promotional materials and conference signage
- Half-page advertisement in the Convention program
- Half-page advertisement in The TIPRO Target newsletter

Blue Ribbon Sponsor

\$3,500

\$5,000

\$10,000

- Two (2) all-access badges to TIPRO's Annual Convention, including spouse registration for each attendee
- Acknowledgement on all promotional materials and conference signage
- Half-page advertisement in the Convention program
- Quarter-page advertisement in The TIPRO Target newsletter

Red Ribbon Sponsor

\$2,500

- One (1) all-access badge to TIPRO's Annual Convention, including spouse registration for each attendee
- Acknowledgement on all promotional materials and conference signage
- Quarter-page advertisement in the Convention program
- Quarter-page advertisement in The TIPRO Target newsletter

White Ribbon Sponsor

\$1,500

- One (1) all-access badge to TIPRO's Annual Convention
- Acknowledgement on all promotional materials and conference signage

Support Sponsor

\$500

• Acknowledgement on all promotional materials and conference signage



TIPRO'S 2017 ANNUAL CONVENTION: SPECIALTY SPONSORSHIPS

Legislative Reception Sponsor

\$5,000

Legislators, capitol staff and TIPRO members convene for this well-attended networking reception. Serve as one of the exclusive sponsors of this event. Sponsors will be featured on prominent signage displayed at the reception and have the opportunity to make welcome remarks, as well as receive one (1) all-access badge to the convention.

*Limit two sponsors

Hospitality Suite Sponsor

\$3,500

Sign up as an exclusive sponsor of the hospitality suite at TIPRO's Annual Convention. Sponsor will receive prominent recognition on signage in the hospitality suite and other promotional materials for the event, as well as one (1) all-access badge to the convention.

*Limit one sponsor

ITEM SPONSORSHIPS:

Notebook Sponsor*

\$3,000

Company logo will be featured on notebooks distributed to all convention attendees. In addition, participating notebook sponsor will also receive one (1) all-access badge to TIPRO's Annual Convention.

Totebag Sponsor*

\$3,000

Company logo will be featured on totebags distributed to all convention attendees. In addition, participating totebag sponsor will also receive one (1) all-access badge to TIPRO's Annual Convention.

Tumbler Sponsor*

\$3,000

Tumblers distributed to all convention attendees will be branded with the sponsor company logo. In addition, participating sponsor will also receive one (1) all-access badge to TIPRO's Annual Convention.

Amenity Sponsor

\$3,000

Each meeting attendee will receive a TIPRO-selected gift during their first night in the hotel with sponsoring company logo. Amenity sponsor will also receive one (1) all-access badge to TIPRO's Annual Convention. Limit two sponsors.

Lanyard Sponsor*

\$2,500

Company logo will be featured on badge lanyards provided to all TIPRO convention attendees. In addition, participating sponsor will also receive one (1) all-access badge to TIPRO's Annual Convention.

Hotel Key Sponsor*

\$2 500

Company logo featured on hotel room keys of guests in the TIPRO block. Participating key sponsor will also receive one (1) all-access badge to TIPRO's Annual Convention.

*Limit one sponsor

To confirm availability or learn more about sponsorship packages for TIPRO's 71st Annual Convention, please contact Stephen Coffman at (512) 477-4452 or scoffman@tipro.org.



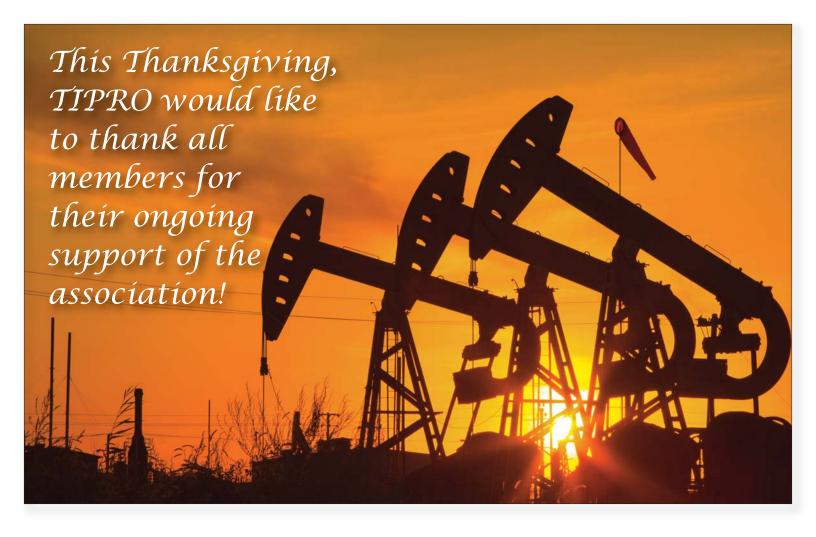




TIPRO'S ANNUAL CONVENTION: SPONSORSHIP FORM

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| | | ADDITIONAL PLEASE CHECK DESIRE | | |
| ☐ LEGISLATIVE RECEPTION SPONSOR \$5,000 ☐ HOSPITALITY SUITE SPONSOR \$3,500 ☐ TOTEBAG SPONSOR \$3,000 ☐ TUMBLER SPONSOR \$3,000 | | | AMI | EBOOK SPONSOR \$3,000 ENITY SPONSOR \$3,000 IYARD SPONSOR \$2,500 EL KEY SPONSOR \$2,500 |
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Texas Independent Producers & Royalty Owners Association

With more than 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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