Texas
Independent
Producers and
Royalty Owners
Association

## TIPRO TO HOST SPECIAL RRC CANDIDATE FORUM AS PART OF UPCOMING ANNUAL MEETING

With the state's Primary Election only weeks away, TIPRO is proud to host a special forum on February 22<sup>nd</sup> that will include ten of the candidates seeking office as the next Railroad Commissioner. The assembly will be held in conjunction with the association's 70<sup>th</sup> Annual Convention at the Grand Hyatt Hotel along the Riverwalk in San Antonio.

During the forum, each candidate will be given two to three minutes to introduce themselves, followed by questions from a moderator and then questions from the audience. "This will be an important opportunity for TIPRO members to understand the candidates' position on key issues relating to the agency and oversight of the Texas oil and gas industry," said Ed Longanecker, president of TIPRO. "As part of the forum, convention attendees will also have the chance to ask candidates questions."

To view the complete agenda for TIPRO's 70th Annual Convention, and register to attend, please see pages 3-4 of this newsletter.

#### LEGISLATIVE COMMITTEES REVIEW ENERGY INTERIM CHARGES

During the first week of February, both the Texas House Committee on Energy Resources and the Texas House Committee on Natural Resources convened to review 2016 interim charges relating to the oil and gas sector.

Members of the House Committee on Energy Resources met in the Permian Basin at Midland's Petroleum Museum on Wednesday, February 3, to hear invited testimony regarding the impact of depressed oil and gas prices on the economy. Several witnesses, including TIPRO Board Member William Wallace, testified about the challenges Texas operators are currently facing and the job loss seen in both direct and indirect industry professions. "From a small producer standpoint, there is no cash flow and anybody who tells you there is, is wrong" stressed Wallace at Wednesday's hearing.

Lawmakers also examined existing statute for prosecution of oilfield theft. TIPRO member James Mutrie, general counsel for RSP Permian, testified before the committee on increased reports of theft seen since the downturn started. "On behalf of my company and as a member of TIRPO, I would like to commend this committee for continuing the dialogue and



efforts to identify effective solutions to curb oilfield theft in Texas," said Mutrie. "The rapid increase of oil and gas production in Texas since the mid 2000's has created more opportunities for oil field theft. I also believe the downturn in commodity prices has increased the temptation and reality of more oilfield theft as more hands are out of work and trucks and other equipment are idled. The FBI-led Oilfield Theft Task Force in Midland estimates that the region averages between \$400,000 and \$800,000 a month in theft."

"Oil theft cases are difficult to prosecute because when oil, gas, or condensate is stolen, it is comingled with other product," Mutrie continued. "As a result, it nearly is impossible to prosecute the case when it is not possible to confirm ownership of the stolen oil. Currently it is too difficult to prosecute a case and the consequences are too remote and not severe enough to deter individuals and groups from engaging in theft. Once people are prosecuted swiftly, more often and with consequences, others will take notice and may decide it's not worth the risk to try to steal from producers."

Several recommendations to alleviate the problem were shared amongst committee members, including adjusting language in proposed policy to potentially ease concerns expressed by Governor Abbott on how the state can best address this problem. Legislators shared their desire to see legislation passed to handle oilfield theft in the upcoming 85th Legislative Session that begins January of 2017.

"We commend and appreciate Chairman Drew Darby and the full House Energy Resources Committee for holding their recent interim hearing in Midland, Texas. The Permian Basin is one of the most prolific areas in the country from an oil and natural gas production standpoint. This industry is a critical economic component for this region and the entire state of Texas, something our lawmakers take very seriously. Hearing from local operators and business owners is an important step in understanding the direct impact of lower commodity prices, the outlook for our industry, as well as potential solutions to support continued exploration and production in our state from a legislative perspective," said Ed Longanecker, president of TIPRO.

## CHAIRMAN'S MESSAGE

TIPRO Members -

In late January, the U.S. Department of Interior formally proposed a new set of federal standards for the oil and gas sector, this time seeking to impose additional regulations for venting and flaring operations.

Under the Obama Administration's latest regulatory proposal, developed by the Interior Department's Bureau of Land Management (BLM), American oil and gas producers would be required to adopt advanced technologies, processes and equipment that limit the rate of flaring at oil wells on public and tribal lands. Operators would also be required to periodically inspect their operations for leaks, and replace outdated equipment that vents large quantities of gas into the air. An additional component of the proposed policy entails revisions to royalty provisions for onshore oil and gas leases to specify a royalty rate at or above 12.5 percent for new competitive leases, consistent with the statutory authority under the Mineral Leasing Act.

The new 298-page BLM rule proposal is part of the White House's agenda to pare methane emissions from the oil and gas sector. The proposed measure comes just months after the U.S. Environmental Protection Agency's (EPA) proposed its own extreme limitations for the industry in order to cut methane emissions by 40 to 45 percent of 2012 levels before the year 2025.

As the president pursues an avalanche of new oil and gas regulations on his way out the door, we can't forget that scientific data verifies methane emissions from oil and natural gas production represent a diminutive 1.07 percent of the EPA's Greenhouse Gas Inventory. Emissions from oil and natural gas development have fallen approximately 35 percent since 2007, even as U.S. natural gas production increased by 22 percent. EPA data also shows methane emissions from hydraulically fractured gas wells fell 73 percent between 2011 and 2013. Total methane emissions from production, processing and transmission have already fallen from 170 million metric tons in 1990 to 148 million metric tons in 2013.

Still, the federal government is chasing ineffective and costly regulations against the oil and natural gas sector. TIPRO maintains that these proposed regulations from the EPA and BLM are unnecessary, and will only hurt an industry currently striving to overcome the sustained low-price environment.

Although the BLM has tried to label the new venting and flaring regulations as "cost-effective," in reality, the policy is anything but economical. The BLM estimates that the annual cost to industry of implementing the rule will be between \$125-161 million, with small business operators potentially seeing profit margins reduced as a result of the new policy. Coupled with ongoing volatility in the market, these overly-burdensome restrictions on U.S. energy producers by our federal government could discourage domestic oil and gas development. Ultimately this could result in less federal revenue, fewer jobs, higher costs for consumers, and less energy security.

Federal regulators should know that, whenever possible, American producers continue to utilize cutting-edge technologies to capture gas and transport it to market, avoiding venting and flaring activities as best as possible in the oilfield. And when the release or burning of natural gas does occur at the wellhead, it is done in a safe and responsible manner. Through its own initiative, with the help of technological innovations and market-driven gains, the oil and natural gas industry already has delivered more greenhouse gas (GHG) reductions than any other industry or government climate change program.

The public will have 60 days to submit comments on the BLM's venting and flaring proposal once it has been published in the Federal Register. The BLM also plans to hold a series of public meetings on the proposed rule in February and March.

Regards,

Raymond James Welder III

## State legislators review energy issues... continued from page 1

Back in Austin, water was a hot topic of discussion amongst legislators sitting on the House Committee on Natural Resources. Committee members gathered on Tuesday, February 2, to determine the current status of regionals water markets in Texas, consider the feasibility of a statewide market, and assess water planning processes. The committee heard testimony on the interconnections between water systems through both engineering and natural infrastructure. Multiple regional and municipal water districts provided information on the development and current supply of their individual systems. The discussion ultimately centered around the potential benefits and challenges of expanding the transfer, pumping and selling of water on a statewide grid.

TIPRO's President Ed Longanecker, Government Affairs Director Lindsey Miller and Government Affairs Manager Servando Esparza each participated in the legislative hearings held this week.

#### **TIPRO Calendar of Events**

#### **FEBRUARY 10, 2016**

HOUSTON — IPAA/TIPRO
Leaders in Industry
Luncheon, 11:30 a.m.
Houston Petroleum Club.
For info, call: (202) 293-0681.

#### FEBRUARY 10-12, 2016

HOUSTON — NAPE Summit, TIPRO Booth #4817, George R. Brown Convention Center. For info, call: (817) 847-7700. FEBRUARY 22-23, 2016
SAN ANTONIO — TIPRO's
70<sup>th</sup> Annual
Convention,
Grand Hyatt Hotel.
For info, call: (512) 477-4452.

MARCH 9, 2016
HOUSTON — IPAA/TIPRO
Leaders in Industry
Luncheon, 11:30 a.m.
Houston Petroleum Club.
For info, call: (202) 293-0681.



# TIPRO'S 70TH ANNUAL CONVENTION AGENDA

#### MONDAY, FEBRUARY 22, 2016

#### TUESDAY, FEBRUARY 23, 2016

10:00 а.м	REGISTRATION OPENS	8:00 a.m.	REGISTRATION OPENS
1:00 р.м.	WELCOME ADDRESS		MEMBERSHIP BREAKFAST
	RAYMOND JAMES WELDER, III,		
	CHAIRMAN, TIPRO		"TEXAS OIL & GAS PROPERTY TAX — PROCESSES AND PITFALLS"
1:15	OPENING REMARKS		DAMIEN LARSON,
1.10	JOE STRAUS,		PARTNER, MYSKA AND VANDERVOORT
	TEXAS SPEAKER THE HOUSE		TAKTIVER, MISKA AND VANDERVOOR
	12, wie er 2, wert mie model	8:45	MEMBERSHIP MEETING
2:00	"OIL MARKETS OUT OF BALANCE: THE HOW	0.40	MEMBERGIII MEETING
2.00	AND WHEN OF THE RETURN TO NORMALCY"	9:00	"AMERICA AND TEXAS: AN ERA OF GREAT
	BOB BRACKETT, PH.D.,	3.00	POLITICAL DISRUPTION"
	SENIOR VICE PRESIDENT & SENIOR ANALYST,		MATTHEW DOWD,
	SANFORD BERNSTEIN		POLITICAL ANALYST
3:00	FEDERAL PERSPECTIVE ON OIL & GAS	10:00	CISR/SEISMIC DISCUSSION
	CONGRESSMAN MIKE CONAWAY,		PETER HENNINGS, RESEARCH SCIENTIST
	11™ DISTRICT OF TEXAS		FOR BUREAU OF ECONOMIC GEOLOGY
			TIM TYRRELL, GEOSCIENCE TECHNICAL
3:30	BREAK		MANAGER FOR XTO ENERGY
3:45	"CHANGES AT THE RAILROAD COMMISSION:	11:00	"OSHA SAFETY RULES AND ENFORCEMENT"
	MEET THE CANDIDATES FORUM"		RICK L. INGRAM, BP AMERICA
	LANCE CHRISTIAN, REPUBLICAN CANDIDATE		KENNY JORDAN, BP AMERICA
	WAYNE CHRISTIAN, REPUBLICAN CANDIDATE		
	GARY GATES, REPUBLICAN CANDIDATE	12:15 р.м.	KEYNOTE LUNCHEON
	JOHN GREYTOK, REPUBLICAN CANDIDATE		HAROLD G. HAMM,
	RON HALE, REPUBLICAN CANDIDATE		CHAIRMAN & CHIEF EXECUTIVE OFFICER,
	DOUG JEFFREY, REPUBLICAN CANDIDATE		CONTINENTAL RESOURCES, INC.
	WESTON MARTINEZ, REPUBLICAN CANDIDATE		
	LON BURNAM, DEMOCRATIC CANDIDATE	2:00	WM. STACEY LOCKE,
	CODY GARRETT, DEMOCRATIC CANDIDATE	2.00	CEO, PIONEER ENERGY SERVICES CORP.
	MARK MILLER, LIBERTARIAN CANDIDATE		
		3:00	TEXAS COMPTROLLER GLENN HEGAR
5:00	WELCOME TO SAN ANTONIO		
	NETWORKING RECEPTION	6:00	PRESIDENT'S RECEPTION
7.00			
7:00	DINNER ON YOUR OWN	7:00	CHAIRMAN'S DINNER
			2016 HATS OFF! AWARD PRESENTATION
	TILL NEED A HOTEL ROOM FOR		TO REPRESENTATIVE DREW DARBY
TIPI	RO'S CONFERENCE? TIPRO HAS		

TIPRO'S CONFERENCE? TIPRO HAS
YOU COVERED. CALL JOANNE REYNOLDS
AT (512) 477-4452 FOR
MORE INFROMATION.

WEDNESDAY, FEBRUARY 24, 2016

8:00 A.M. AUDIT COMMITTEE MEETING

10:00 BOARD MEETING



# TIPRO'S 70<sup>TH</sup> ANNUAL CONVENTION REGISTRATION FORM

MEMBER REGISTRATION FEES: INCLUDES ALL AGENDA EVENTS & MEALS	NON-MEMBER REGISTRATION FEES: INCLUDES ALL AGENDA EVENTS & MEALS					
☐ MEMBER - FULL REGISTRATION: \$495	NON-MEMBER - FULL REGISTRATION: \$695 (REGISTRATION INCLUDES 1 YEAR REGULAR TIPRO MEMBERSHIP)					
SPOUSE - FULL REGISTRATION: \$325	■ NON-MEMBER SPOUSE - FULL REGISTRATION: \$475					
EVENT-SPECIFIC TICKETS:	EVENT-SPECIFIC, NON-MEMBER TICKETS:					
☐ TUESDAY-ONLY BADGE: \$395	☐ TUESDAY-ONLY BADGE: \$595					
HAVE SPECIAL DIETARY NEEDS OR OTHER CONSIDERATIONS? PLEASE CONTACT TIPRO STAFF AT (512) 477-4452.	ONLINE REGISTRATION IS ALSO AVAILABLE AT WWW.TIPRO.ORG!					
ATTENDE	E INFORMATION					
NAME OF ATTENDEE:						
COMPANY:						
ADDRESS:						
CITY/STATE/ZIP CODE:						
PHONE: FAX:						
E-MAIL:	TIDDO					
REGISTERED SPOUSE:						
PAYMENT INFORMATION						
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TOTAL:	PAYMENT METHOD:	☐ VISA	MASTERCARD	☐ AMEX	CHECK NO:
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BILLING ADDRESS:					
CREDIT CARD NO.:				EXP. DATE: _	
CICNIATURE				CID:	

## CANCELLATION POLICY

IN ORDER TO RECEIVE A REFUND, TIPRO MUST BE NOTIFIED OF YOUR CANCELLATION NO LATER THAN FRIDAY, FEBRUARY 12, 2016.

## LAST CHANCE TO SPONSOR TIPRO'S 70TH ANNUAL CONVENTION!

AVAILABLE SPONSORSHIP OPPORTUNITIES

#### GOLD SPONSOR ★ \$10,000

- ★ Four all-access badges to the Convention
- ★ Four additional tickets for non-registered guests to the Chairman's Dinner
- ★ Reserved table for eight at Chairman's Dinner
- ★ Acknowledgement in event promotional materials
- ★ Full-page advertisement in the Convention Program
- ★ Half-page advertisement in TIPRO's newsletter
- ★ Premium exhibit space in the Information Hall\*

#### SILVER SPONSOR ★ \$7,500

- ★ Three all-access badges to the Convention
- ★ Three additional tickets for non-registered guests to the Chairman's Dinner
- ★ Acknowledgement in event promotional materials
- ★ Full-page advertisement in the Convention Program
- ★ Half-page advertisement in TIPRO's newsletter
- ★ Premium exhibit space in the Information Hall\*

#### BRONZE SPONSOR ★ \$5,000

- ★ Two all-access badges to the Convention
- ★ Two additional tickets for non-registered guests to the Chairman's Dinner
- ★ Acknowledgement in event promotional materials
- ★ Half-page advertisement in the Convention Program
- ★ Half-page advertisement in TIPRO's newsletter
- ★ Exhibit space in the Information Hall\*

#### BLUE RIBBON SPONSOR ★ \$3,500

- ★ Two all-access badges to the Convention
- ★ Acknowledgement in event promotional materials
- ★ Quarter-page advertisement in the Convention Program
- ★ Half-page advertisement in TIPRO's newsletter
- ★ Exhibit space in the Information Hall\*

#### RED RIBBON SPONSOR ★ \$2,500

- ★ One all-access badges to the Convention
- ★ Acknowledgement in event promotional materials
- ★ Quarter-page advertisement in the Convention Program
- ★ Quarter-page advertisement in TIPRO's newsletter
- ★ Exhibit space in the Information Hall\*

#### WHITE RIBBON SPONSOR ★ \$1,500

- ★ One all-access badges to the Convention
- ★ Acknowledgement in event promotional materials
- ★ Acknowledgement in the Convention Program
- ★ Acknowledgement in TIPRO's newsletter
- ★ Exhibit space in the Information Hall\*

#### HOSPITALITY SUITE SPONSOR ★ \$2,500

- ★ Exclusive opportunity to provide signage and items for the conference hospitality suite
- ★ One all-access badge to the Convention
- ★ Acknowledgement in event promotional materials
  - \* Limit one sponsorship

#### INFORMATION EXHIBIT HALL\*

- ★ This year, exhibit space in an Information Hall will be available to all Convention sponsors. Individual companies may also purchase exhibit space for \$500, if interested.
- ★ This unique opportunity is only available for a select number of companies, and will be granted on a first-come, first-serve basis. The Information Hall is sure to be an exciting mix of services, resources and products in a personalized environment for Convention attendees.
- ★ Other important details for exhibitors:
  - -Tabletop or 10x10 booth space provided within designated exhibit area
  - -8'-backwall and 3'-sidewall pipe and drape offered
  - -Post-conference attendee list will be available for exhibiting companies
  - -Participating companies will be listed in the Convention program
- -Booth identification sign, table, chairs, carpet and trash can all provided
- ★ Booth purchases do not include electricity or internet connection (these options are available by request and may include an additional fee).
- ★ Please note that non-sponsoring exhibitors must also purchase one regularly priced registration badge to the TIPRO Convention. For more information, please call TIPRO at (512) 477-4452.



## SPONSOR REGISTRATION FORM

SPONSORSHIP LEVELS (CHECK DESIRED SPONSORSHIP CHOICE)

	GOLD	\$ 10,000		BLUE RIBBON	\$ 3,500
	SILVER	\$ 7,500		RED RIBBON	\$ 2,500
Ī	BRONZE	\$ 5,000		WHITE RIBBON	\$ 1,500
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	ADDITIONAL SPONSO	RSHIP OPPORTU	JNITIES (C	CHECK DESIRED CHOIC	<u>:E)</u>
HOSPITALITY	SUITE SPONSOR	\$ 2,500		EXHIBIT HALL SPACE	\$ 500
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THORE.		E-MAIL.			
BADGE 4:					
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PHONE:		E-MAIL:			
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SIGNATURE:				CID:	

MAIL FORM TO TIPRO AT: 919 CONGRESS AVENUE, SUITE 1000, AUSTIN, TEXAS 78701 OR FAX TO (512) 476-8070.

## Apache Corp. commemorates 10th anniversary of tree grant program

TIPRO member company Apache Corporation is celebrating the 10<sup>th</sup> anniversary of the company's charitable tree grant program by donating its 4 millionth tree – a 16-foot tall live oak with a 6-inch caliper – to Memorial Park in Houston. According to the company, the Apache Tree Grant Program was the original vision of Apache founder Raymond Plank. Just 10 years after the program was launched, Apache has successfully given away 4 million trees to non-profit organizations across 17 states to help improve wildlife habitats, restore storm damage and enhance cities and neighborhoods. "A cornerstone of Apache's corporate outreach philosophy is to make a positive contribution in the communities where we live and operate," said John J. Christmann IV, CEO and president of Apache. "Our tree program has been a great way for our employees to volunteer in their communities and for the company to make a lasting contribution. Here in our hometown of Houston, we have donated over 400,000 trees with nearly 100,000 of them going to public parks."

"Apache has been an incredible partner and supporter of Buffalo Bayou Partnership," remarked Anne Olson, president of the Buffalo Bayou Partnership, one of the program's recent beneficiaries that received 10,000 trees. "The lush landscape that park visitors see today would not have been possible without Apache's generosity. It has been donors like Apache that have truly transformed Buffalo Bayou Park. We are deeply grateful for Apache's commitment to this iconic green space and to so many other environmental initiatives throughout our city."

## Notice: TCEQ to conduct Aerial Survey of Eagle Ford oil & gas facilities

The Texas Commission on Environmental Quality (TCEQ) will conduct aerial surveys over South Texas' Eagle Ford Shale during the month of February, the state agency has announced. Flights will specifically survey oil and gas production areas located in Bee, De Witt, Goliad, Gonzales and Karnes Counties.

Members should note that the helicopter that is being used for these surveys is red (Tail Number: N342LS) and will be hovering over or near pipelines, oil and gas production facilities, and other industrial facilities. The helicopter may hover or circle a particular location for an extended period of time, cautions the TCEQ, in order to collect images and data regarding potential emission sources.

### New fees required by RRC for groundwater protection determination

TIPRO members are to be advised that effective February 1, 2016, an application fee of \$100 is now required by the Texas Railroad Commission (RRC) for a Groundwater Protection Determination. Groundwater Protection Determinations, required of oil and gas operators, state the groundwater and additional isolation zones that should be protected for a well or multiple wells within a specified area. Pursuant to recent amendments adopted by the commission under 16 Texas Administrative Code §3.78 (Statewide Rule 78), the application fee is also subject to a 150 percent (\$150) surcharge required by Statewide Rule 78(n). Therefore a total of \$250 must be remitted to the RRC with each Form GW-1, Groundwater Protection Determination Request Form.

### **EPA** EXTENDS COMMENT DEADLINE FOR EMISSION INFORMATION FROM OIL AND GAS FACILITIES

The oil and gas industry will have more time to submit data to the EPA on emissions of hazardous air pollutants not available in 2012 when the EPA updated its major source air toxics standards for oil and gas production, natural gas transmission and storage facilities. The agency is also requesting data on storage vessels without potential for flash emissions, and data on air toxics emissions from regulated small glycol dehydrators. After stakeholders and the public requested more time to review the request and gather data to respond, the EPA agreed to extend the deadline for comment to March 11, 2016. Additional details are available at: http://l.usa.gov/1Pillgn.

## **EPA** PROPOSES CHANGES TO GREENHOUSE GAS REPORTING

The U.S. Environmental Protection Agency (EPA) is proposing to amend the Petroleum and Natural Gas Systems source category (subpart W) of its Greenhouse Gas Reporting Rule (GHGRP). As described by the agency, "the GHGRP, mandated by Congress, requires reporting of greenhouse gas data from large emission sources and suppliers across a range of industry sectors. The GHGRP collects greenhouse gas data from facilities that conduct Petroleum and Natural Gas Systems activities, including production, processing, transmission, and distribution."

Under its latest proposal, the EPA is now seeking to add new monitoring methods for detecting leaks from oil and gas equipment, as well as adding new emission factors for leaking equipment that may be used in conjunction with the monitoring methods, to better calculate and report greenhouse gas emission from equipment leakage. The rule amendments also include reporting requirements and confidentiality determinations for nine new data elements.

"For the 2014 calendar year, the EPA received annual reports from over 2,300 facilities with Petroleum and Natural Gas Systems activities," according to the federal agency. "The EPA has been working to enhance the quality of data from petroleum and natural gas systems because the GHGRP has been an important tool for the agency and the public to analyze emissions, identify opportunities for improving the data, and understand emissions trends. These proposed changes build on EPA's experience and success with electronic reporting and verification during the first four years of the GHGRP."

Comments on the proposed reporting changes must be received by February 29, 2016. More information can be found online via: <a href="http://l.usa.gov/23Jm5DG">http://l.usa.gov/23Jm5DG</a>.



## **Unconventional Perspective**

EOG Resources is a leader in finding and developing unconventional crude oil and natural gas resources to meet America's energy supply needs.

At the same time, EOG strengthens local economies by providing jobs, purchasing goods and services, making royalty payments to mineral owners and bolstering tax bases in the communities where it operates.

The company operates with a commitment to safety and environmental stewardship. And its dynamic, hardworking employees consider themselves an important part of the fabric that helps Texas communities thrive.

EOG IS PROUD TO SPONSOR TIPRO'S 70TH ANNUAL CONVENTION

EOG Resources, Inc. 1111 Bagby Sky Lobby 2 Houston, TX 77002 713-651-7000 www.eogresources.com





#### Texas Independent Producers & Royalty Owners Association

With more than 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 1000 Austin, Texas 78701 Phone: (512) 477-4452 Fax: (512) 476-8070 www.tipro.org