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TIPRO Statement on New EPA Proposal to Improve Oil & Gas Regulations

Austin, Texas – Today, the U.S. Environmental Protection Agency (EPA) announced several proposed improvements to the 2016 New Source Performance Standards (NSPS) for the oil and gas industry to help streamline implementation, remove duplicative EPA and state requirements under the rule, and ease unnecessary regulatory burdens on U.S. energy producers. According to the EPA, the regulatory package is expected to save up to approximately \$484 million in regulatory costs from 2019 – 2025 or \$75 million annually.

The following statement on the EPA’s proposal can be attributed to Ed Longanecker, president of the Texas Independent Producers & Royalty Owners Association (TIPRO):

“TIPRO commends EPA for their efforts to alleviate red tape and remove unnecessary and overly burdensome federal methane regulations for domestic oil and natural gas producers.

On its own initiative, the U.S. oil and gas industry continues to lead efforts to reduce energy emissions through innovation, best practices and voluntary industry programs. As an example, exploration and production companies have reduced methane emissions by more than 14 percent since 1990, while overall natural gas production has increased by over 50 percent during this timeframe. This decline is attributable to voluntary actions from operators, including investment of over \$250 billion in greenhouse gas mitigating technologies by U.S. oil and natural gas companies over the past 20 years. Increasing use of natural gas for electricity generation has also resulted in reductions in the emissions of carbon dioxide (CO₂) and criteria air pollutants, including sulfur dioxide and nitrogen oxides in recent years. In fact, in 2017, the U.S. led the world in carbon emission reductions for the third consecutive year and for the ninth time this century, achieving better results than any other country that signed the Paris Agreement on climate change last year.

As a result of proactive, voluntary actions, continuing innovation and an increasing use of natural gas, U.S. energy-related greenhouse gas emissions are now at their lowest level in nearly 25 years. The Texas oil and gas industry remains committed to supporting sound, science-based regulations and proactive efforts to protect the environment.”

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About TIPRO

The Texas Independent Producers & Royalty Owners Association (TIPRO) is a trade association representing the interests of nearly 3,000 independent oil and natural gas producers and royalty owners throughout Texas. As one of the nation’s largest statewide associations representing both independent producers and royalty owners, members include small businesses, the largest, publicly-traded independent producers, and mineral owners, estates, and trusts. TIPRO membership provides networking and educational forums, marketing opportunities, industry intelligence, and extensive legislative and regulatory resources.