TIPRO Summer Conference to explore future of the Texas oil and gas industry

Texas Independent Producers and Royalty Owners Association

Industry leaders, experts and state officials will discuss the future of the Texas oil and natural gas industry at the Texas Independent Producers and Royalty Owners Association's (TIPRO) upcoming <u>2025 Summer Conference</u> taking place at the <u>Hyatt Hill Country Resort</u> in San Antonio on August 4-5. TIPRO's annual Summer meeting also will focus on top priorities facing the Texas oil and natural gas industry and highlight other leading issues affecting energy producers and royalty owners in Texas. Planned session topics for the association's Summer Conference include:

Oil and Natural Gas Services Sector Innovation and Macroeconomic Trends

The oil and natural gas services industry is expected to see continued technological development in areas like digitalization and automation for further efficiency gains and improved economics. Join TIPRO for an in-depth discussion on market drivers and the next era of innovation in the oilpatch with Lyndall Cissell, president of Americas Land for SLB, the world's largest oilfield services company. *Infrastructure, Molecules and Delivering Positive Energy*

Energy infrastructure is vital to connecting surging demand with the productive American shale fields. Mike Howard, chairman and CEO of Howard Energy Partners, will highlight the latest industry trends, oilfield innovation, the importance of effective advocacy and the interconnectedness between supply, economic growth, and quality of life.

In-depth State Regulatory Discussion

With recent changes to the UIC permitting program, new Chapter 4 rules going into effect on July 1, and the inactive well plugging bill passed this past legislative session that will require new rules and process in place by September 2027, TIPRO will hear from Railroad Commission Chairman Jim Wright and the agency's director for technical permitting in the Oil and Gas Division, Paul DuBois, on those important topics and will have a chance to ask them questions about their implementation.

Candid Perspectives on the Energy Market and Dealmaking

Energy markets are in flux, and the path forward is neither simple nor obvious. Is the industry at the end of a multi-year consolidation phase or will current lower commodity prices be a catalyst for continued dealmaking? Capital has begun returning after an ill-conceived stampede away from fossil fuels, private companies are thriving, and innovation is redefining what's possible—but can this momentum survive a downcycle? And where does a vocally pro-energy administration fit into the equation? Panelists John Fossum, managing director of Petrie Partners, and Austin Hughes, senior vice president of Petrie Partners, will talk about market expectations.

Oil and Gas Price Outlook for 2026

Over the past year, the global oil and natural gas markets have experienced significant volatility with meaningful changes in the key supply and demand drivers for both hydrocarbons. Marshall Adkins, head of energy for Raymond James, will share an update on the latest changes in this rapidly evolving energy macro environment and help TIPRO members understand what can be expected for both oil and natural gas prices in 2026.

Stay tuned for additional speaker announcements in the coming days. View more details on the TIPRO Summer Conference on the association's website at <u>www.tipro.org/summer-conference</u> and sign up online to attend by <u>clicking here</u>!

Jim Wright elected chairman of the Railroad Commission of Texas

Texas oil and gas regulator Jim Wright recently was unanimously elected to serve as head of the Railroad Commission of Texas, succeeding Christi Craddick as chairman of the state agency that oversees oil and natural gas development in Texas.

"It is a high honor to serve the citizens of Texas as Railroad Commissioner and a true privilege to be able to do so alongside my two highly accomplished and devoted colleagues, Commissioners Craddick and Christian. I want to thank them for their dedication to the residents of our state and for entrusting me to serve as chairman of this commission," said Wright after the vote confirming his chairmanship during the commission's June 17th open meeting. "As chairman, I look forward to working with my fellow commissioners, state leadership and our federal partners to ensure Texas energy continues to be the envy of the world. Working together, our state's clean and abundant natural resources will fuel America's economy and help secure the growing energy needs here at home and abroad," he vowed.



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Chairman Wright was elected as the 51st Texas Railroad Commissioner in November 2020. He has over 35 years of experience in the energy industry.

Chairman Wright will be a featured speaker at TIPRO's 2025 Summer Conference, taking place August 4-5 at the Hyatt Hill Country Resort in San Antonio, where he will review regulatory priorities for the Railroad Commission, talk about changes to the agency's UIC permitting program, address the commission's new Chapter 4 rules and discuss the legislature's inactive well plugging bill passed during the recent session that will require new industry rules by September 2027. Sign up to hear from Chairman Wright at TIPRO's Summer meeting <u>here</u>.

President's message

Dear TIPRO members,

I reported to you back in February about a case before the Supreme Court case that would have a significant effect on TIPRO members. In my February report, I noted that the United States Court of Appeals for the District of Columbia Circuit (a/k/a "the D.C. Circuit") ruled in a case that involves a challenge to EPA's "California Waiver Rule." In the rule, [the Biden Administration] EPA refers to a passage in the Clean Air Act that permits EPA to waive its typically unique role in regulating vehicle emissions in deference to the State of California. When invoking the waiver, EPA is theoretically acknowledging that California needs to set its own emissions standards to address "local" air pollution issues. Under the most recent iteration of granting this waiver, EPA allowed California to impose very stringent requirements favoring sales of so-called Low Emission Vehicles (LEVs) at the expense of vehicles powered by internal combustion engines. In a separate provision of the Clean Air Act, other states are permitted to opt-in to California's regulatory program. In this instance, other states joined which, with California, bring roughly 40 percent of the nation's Ed Longanecker



residents under the California LEV regulations. TIPRO joined a coalition of other oil and gas interests in supporting a challenge in the D.C. Circuit to the "waiver," arguing that EPA's decision was not consistent with the statutory language of the Clean Air Act and that it violated the Major Questions Doctrine.

Instead of addressing the merits of these arguments, the D.C. Circuit held that the petitioners did not have legal "standing" to make their challenge. Essentially, the court said that the petitioners - oil and gas companies and other liquid fuels companies - were not "injured" by the regulation nor, alternatively, would a reversal of the waiver "redress" any injury suffered by the petitioner companies. This is frankly a remarkable conclusion by the court and is patently ridiculous. In response, petitioners filed what is known as a "petition for a writ of certiorari" (or "writ of cert") to the U.S. Supreme Court asking the court to overrule the D.C. Circuit's standing decision and declaring that the waiver rule is unlawful. The petition for cert is the standard means by which parties ask the Supreme Court to grant discretionary review of a lower court decision. Basically, the Supreme Court only hears the cases they want to hear. The arguments in a cert petition are framed as reasons why the court should agree to hear the appeal. In late 2024, TIPRO joined another amicus briefing effort - pursuant to a request by the main petitioners – in support of the cert petition, which was granted by the Supreme Court in December.

After granting cert in December, the court went on to hear the "merits" of the standing argument this past Spring. The court did not address the ultimate question of whether the California Waiver regulation was illegal. TIPRO, and its fellow amicus parties (TXOGA, TAM, LMOGA and OKPetro) agreed to submit another joint amicus brief, this time in support of the argument "on the merits" to reverse the D.C. Circuit's standing decision. The main petitioners and their counsel told us that the presence of our group, representing the huge economic and social impact of our memberships, played a key part in gaining the court's attention in the cert petition phase and asked us to submit another amicus brief for the arguments on the merits, which we did back in February.

On June 20, 2025, in DIAMOND ALTERNATIVE ENERGY v. EPA, the Supreme Court ruled 7-2 to REVERSE the D.C. Circuit's standing decision. The analysis in the decision of the Constitutional standing doctrine and the applicable facts in this case is highly technical. Anyone interested in exploring the details may find the decision here. Notwithstanding the complexity of the facts and law, the court reached the obvious conclusion: the fuels petitioners do have standing to challenge EPA's waiver ruling. In essence, the court determined that overruling EPA on its waiver ruling would result in redressing an actual injury suffered by the fuels petitioners. The court remanded the case back to the D.C. Circuit for "further proceedings." Theoretically, these further proceedings would include determining whether the waiver ruling is illegal. The State of California will undoubtedly continue to argue that it is not illegal. The Trump Administration EPA, however, has indicated it will change its position on the waiver ruling and may attempt to undo the regulation before it can undergo further judicial review. I will keep you posted on that issue as it develops. Thank you,

Ed Longanecker

Chord Energy CEO and president to speak at next month's 'Leaders in Industry' luncheon



Please join the Texas Independent Producers and Royalty Owners Association (TIPRO), Independent Petroleum Association of America (IPAA) and Houston Producers Forum on Tuesday, July 15, at the monthly 'Leaders in Industry' luncheon! The event, hosted at the Petroleum Club of Houston, will feature commentary from guest presenter Danny Brown, president, chief executive officer and board member of Chord Energy.

Brown has more than 25 years of experience in the oil and natural gas industry, having spent his career with Anadarko Petroleum Corporation (or one of its predecessors), until Anadarko was acquired by Occidental Petroleum in 2019. Brown began his career with Anadarko in 2006 upon the acquisition of Kerr-McGee Corporation. He held positions of increasing responsibility with Anadarko and Kerr-McGee throughout his career in U.S. onshore and Gulf of Mexico segments, as well as internationally. Later, Brown was director of Western Gas Equity Partners, LP, and Western Gas Partners, LP, from 2017 to 2019. After the 2019 simplification of those two MLPs, he served on the board of Western Midstream Partners, LP, until August 2019, when the Anadarko-Occidental transaction was completed. Since 2020, Brown has served on the board of the private equity-backed exploration and production company, Beacon Offshore Energy LLC. Brown also served as Board chair of the general partner of Oasis Midstream Partners LP from 2021 to 2022.

To register for the upcoming luncheon, click here.

TIPRO CALENDAR OF EVENTS

JULY 15, 2025 HOUSTON - TIPRO/HPF/IPAA "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org.

AUGUST 4-5, 2025 SAN ANTONIO — TIPRO's 2025 Summer Conference. For information, email info@tipro.org.

AUGUST 19, 2025 HOUSTON - TIPRO/HPF/IPAA "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org.

Texas governor signs into law a total of 1,155 bills from the 89th Regular Legislative Session

Following the conclusion of the state's 89th Regular Legislative Session at the beginning of June, Texas Governor Greg Abbott in recent weeks reviewed the over 1,200 bills that the Texas Legislature delivered to his desk. The governor had until June 22nd -- the 20th day following final adjournment of 89th Regular Session -- to sign or veto legislation passed by the state legislature; ultimately, Governor Abbott signed into law a total of 1,155 bills from the 89th Regular Legislative Session and vetoed 28 bills passed by Texas legislators. TIPRO members can see the final list of bills signed by Governor Abbott <u>here</u>. Many of the bills take effect on September 1, 2025.

"Working with the Texas Legislature, we delivered results that will benefit Texans for generations to come," Governor Abbott said in a statement. "Lieutenant Governor Dan Patrick, Speaker Dustin Burrows, and the Texas House and Senate worked hard to send critical legislation to my desk. This session has seen monumental success."

Among the bills signed by Governor Abbott from this year's legislative cycle were new laws that will combat rising oilfield theft and protect the state's energy industry. As TIPRO reported to members in the <u>June 16th *TIPRO Target* newsletter</u>, the governor has given his approval of Senate Bill 494, Senate Bill 1806 and House Bill 48, which in part will create new task forces that will investigate oilfield robberies, increase the penalties for oil and gas theft as well as provide more training, resources and strategies for law enforcement officers to better deter the theft of petroleum products and oilfield assets in Texas' oil and gas basins. The oilfield-theft bills were a top priority for TIPRO this session.

Governor Abbott also signed Senate Bill 7 and House Joint Resolution 7 into law to deliver the largest generational investment in Texas' water infrastructure. "Water is a critical need for all Texas," said Governor Abbott at a bill signing ceremony held in Lubbock last week. "In my <u>State of the State Address</u>, I called on the Texas legislature to make the largest investment in water in Texas history. This law written by Chairman Perry and Chairman Harris does just that, providing a \$20 billion generational investment for both new water supply and for the repairing of existing infrastructure. With this law, we will secure Texas' water future for generations to come." Specifically, Senate Bill 7 assigns the Texas Water Development Board with the responsibility to coordinate water supply conveyance, expands the uses of the New Water Supply for Texas Fund, and dedicates funding in House Joint Resolution 7 to finance water supply and infrastructure projects. House Joint Resolution 7 is a constitutional amendment that asks for Texas voters to amend the state constitution to dedicate a portion (\$1 billion annually) of the state's sales and use taxes to the Texas Water Fund and allows the allocation and use of the revenue.

In order to further consider select legislative issues, Governor Abbott announced on June 23rd he is calling lawmakers back to Austin later this summer for a special legislative session. The special session will begin on Monday, July 21, and will last for 30 days unless otherwise extended by the governor. At this time, the governor has identified six bills for the legislature to address during the special session that he either vetoed or were filed without signature. His agenda items for the special session can be amended or added to at any time. TIPRO members can see more about the upcoming special session agenda here.

TIPRO and its members invited to participate in new Railroad Commission Task Force

The Texas Independent Producers and Royalty Owners Association and its members have been invited by Railroad Commissioner Wayne Christian's office to participate in a concerted effort to drive greater efficiencies within the Railroad Commission for the benefit of Texas oil and gas operators. The Task Force initiative led by Commissioner Christian will be seeking feedback on how to streamline agency operations and deliver better service to both the public and the regulated community. Commissioner Christian and his team will work collaboratively with RRC staff and industry partners to modernize how the Railroad Commission operates — not by cutting personnel, but by cutting outdated processes, delays, and confusion at the regulatory agency.

To help support the commissioner's new task force, TIPRO is gathering feedback from our members on practical reforms that can streamline processes at the agency, eliminate unnecessary delays and improve Texas' regulatory environment. If you have recommendations or ideas regarding how the Railroad Commission can better operate, ways to ease regulatory bottlenecks and solutions that allow the commission to better support energy development in the Lone Star State, please provide those to TIPRO by emailing info@tipro.org.

Railroad Commission seeking input on its 'Monthly Summary of Texas Natural Gas' report

The Railroad Commission of Texas said in a new announcement it is seeking input from users of the commission's 'Monthly Summary of Texas Natural Gas' as the agency considers potential changes to the report's content, structure and format. The report, which can be seen online on the commission's website <u>here</u>, contains 13 tables of data on natural gas production, disposition, natural gas liquids production, gas storage and other information in statewide and district summaries.

Much of the information used to compile the 'Monthly Summary of Texas Natural Gas' report comes from more than 2,000 Form R-3's, Monthly Report for Gas Processing Plants, that are filed each month, explained commission representatives. The commission is currently developing a new system to process Form R-3, and therefore said that this is an ideal time to consider potential changes to the 'Monthly Summary of Texas Natural Gas.'

The commission requests interested users of this report to submit written comments, suggestions or recommendations on the report's content, structure and format, and how this report can be improved. After a 30-day comment period, the commission will hold a workshop or a webinar to discuss the findings and assess the future of the report.

Please send comments, contact information (if you want to be informed of a workshop or webinar) or questions by email to:

EngUnit@rrc.texas.gov, or by mail to: Engineering Unit Railroad Commission of Texas P.O. Box 12967 Austin, Texas 78711-2967 The deadline for submitting feedback is 5 p.m. on July 18, 2025.

ExxonMobil expert Stefan Hussenoeder appointed to TexNet Advisory Committee

ExxonMobil's Stefan Hussenoeder, Ph.D., has been appointed by Governor Greg Abbott to the TexNet Advisory Committee, the office of governor announced in late June. Hussenoeder's term on the TexNet Advisory Committee will expire at the pleasure of the governor.

Hussenoeder has led a career with ExxonMobil for over 25 years, holding numerous technical and managerial positions at the company in both research and exploration. He currently is the injection and seismicity advisor for ExxonMobil's upstream organization. Hussenoeder is also the permitting sub-committee chair for the Texas Seismicity and Water Partnership (TX SWP) and leads the Deep Disposal and Seismic Workgroup for the New Mexico Oil and Gas Association (NMOGA).

The TexNet Advisory Committee advises the Bureau of Economic Geology (BEG) on the use of funding, including the TexNet Seismic Monitoring Program and collaborative research relationships with other universities in Texas, and on the preparation of a status report presented to the governor and state legislature.

Former state Senator Kelly Hancock to assume role of acting comptroller of public accounts

Former state Senator Kelly Hancock (R-Fort Worth), who has resigned his position in the state legislature, last week was named chief clerk of the Texas Comptroller's office. In this role, Hancock will assume the responsibilities of acting comptroller effective July 1, 2025, as current comptroller Glenn Hegar steps down to become chancellor of the Texas A&M University System.

"Kelly is a great fit to serve as the chief financial officer of Texas," said Hegar in a statement. "As a long-serving member of the Texas legislature, he helped shape sound financial policy and authored the state's conservative spending cap legislation. Having worked alongside Kelly over the years, I know he brings a deep respect for the taxpayers of this state, a strong background in both business and public policy, and a steady hand to any office he holds. And most importantly, he's an honest, trustworthy, all-around good guy."

Hancock is a Fort Worth native and founding owner/operator of a respected family business. He has served three terms in the Texas House of Representatives and 12 years in the Texas Senate. He spent a decade on the budget-writing Senate Finance Committee and five years on the Legislative Budget Board. His record includes passage of more than 300 pieces of legislation focused on taxpayer protection, fiscal responsibility, energy independence, transportation innovation, border security, price transparency, veterans' benefits and more. Hancock also chaired several key legislative committees, including the Senate Business and Commerce Committee. "The comptroller's office exists to serve every Texas taxpayer," Hancock commented. "Whether it's safeguarding your tax dollars, ensuring transparency or implementing forward-thinking initiatives like education savings accounts and broadband expansion, this office plays a vital role in driving Texas' continued economic success. Comptroller Hegar has set a high bar for excellence in fiscal stewardship, and I'm committed to upholding that standard. I look forward to getting right to work for the people of Texas."

After taking the oath of office last Thursday to join the comptroller's office, Hancock announced his candidacy to be elected comptroller by Texas voters in what has become a growing Republican primary race for the state office. Texas Railroad Commissioner Christi Craddick and former state Senator Don Huffines (R-Dallas) are also already in the race for state comptroller.

Because Hancock has officially resigned his Senate seat, Texas Governor Abbott will have to schedule a special election to replace him and elect a new senator representing the state's 9th district.

Texas Transportation Commission opening comment period on state's 10-year transportation plan

State transportation leaders are inviting Texas stakeholders to weigh in on the proposed 2026 Unified Transportation Program (UTP), a planning document that guides the development of transportation projects across the state. Updated each year, the UTP "road map" guides project development of infrastructure to improve safety, address congestion and connectivity and preserve roadways for Texas drivers.

The draft 2026 UTP includes an estimated \$101.6 billion for projects statewide. This will be the third consecutive year the 10-year statewide UTP plan exceeds \$100 billion, according to officials.

Starting this Friday, June 27, an open comment period will begin for the public to provide feedback on the draft transportation plan. Comments on the 2026 UTP can be made online, by phone or by mail through July 28 at 4 p.m. CDT.

In addition to the public comment period, TxDOT also will host a public meeting and public hearing prior to presenting the UTP document for adoption by the Texas Transportation Commission. On Wednesday, June 25, TxDOT held a virtual public meeting to allow Texans an opportunity to voice their opinions on the projects in their communities included in the draft UTP.

For more information on the UTP and instructions on how to provide comments, please click here.

TIPRO joins over 100 energy trades urging the Interior to allow more offshore energy development

A new letter from more than 100 energy groups and organizations, including the Texas Independent Producers and Royalty Owners Association (TIPRO), calls for the U.S. Department of Interior to develop a new robust and more predictable 5-year offshore oil and gas leasing program. In April, the Interior <u>unveiled plans</u> to develop the 11th National Outer Continental Shelf (OCS) Program that will replace the previous offshore OCS program finalized by the Biden Administration.

"Revising the 5-year offshore leasing program to take full advantage of our rich offshore resources through expanded access and development in the Gulf of America, Alaska, Pacific, and Atlantic will help sustain America's growing energy advantage for decades to come," the energy groups wrote in comments to Interior's Bureau of Ocean Energy Management (BOEM). "America's oil and natural gas producers are critical to our economy and the energy resources they provide will be needed far into the future... The administration must reject previous policies that blocked and restricted lease sales and closed off planning areas. A new, robust and more predictable five-year offshore leasing program should be developed that includes expanded access and consistent lease sales, which reflects the reality of global energy demand and the many long-term benefits of OCS production."

Members of TIPRO can read the full letter here.

Trump Administration moves toward new rewrite of the WOTUS rule

The U.S. Environmental Protection Agency (EPA) and U.S. Department of the Army (Army) earlier in June announced the completion of a series of listening sessions held around the country on possible revisions to the federal government's definition of the "waters of the United States," or WOTUS. In March, leaders of the EPA and Army said they were looking at changes to WOTUS that would protect America's water resources consistent with the law of the land while removing unfair regulatory burdens on American farmers, landowners, businesses, and states. To support the Trump Administration's review and reconsideration of WOTUS, the EPA and Army hosted a series of nine listening sessions soliciting input from stakeholders on real-world and practical experience with Clean Water Act (CWA) programs and requirements that rely on the definition of "waters of the United States." Through these sessions, the agencies said that regulators have gained invaluable insights representing on-the-ground perspectives of farmers and ranchers, homebuilders and construction contractors, miners and energy producers, manufacturers, states, Tribes, elected officials, environmental groups and the general public.

"When it comes to the definition of 'waters of the United States,' EPA has an important responsibility to protect water resources while setting clear and practical rules of the road that accelerate economic growth and opportunity," said EPA Administrator Lee Zeldin. "These listening sessions gave us real-world perspectives as we work toward a proposed rule that follows the Supreme Court decision in Sackett, ends the regulatory uncertainty and ping-pong that has persisted for years, supports our nation's farmers who feed and fuel the world, and advances the agency's Powering the Great American Comeback initiative."

The definition of WOTUS guides CWA implementation, including whether farmers, landowners and businesses must secure costly permits before they can pursue a project. Under the Biden Administration, EPA and the Army's Amended 2023 definition of WOTUS failed to follow the law and implement the Supreme Court's holding in Sackett v. Environmental Protection Agency. Under Administrator Zeldin's leadership, EPA and Army moved quickly by issuing joint guidance aligned with Sackett, announcing a plan to revise the amended 2023 definition of WOTUS, and initiating these listening sessions to obtain public input.

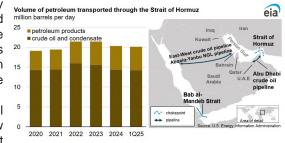
"The U.S. Army Corps of Engineers plays a key role in implementing the Clean Water Act. The importance of input from all our stakeholders including landowners, local governments, the States, Tribes and others is critical to how we undertake our statutory responsibilities. We understand the importance of communication and appreciate the feedback we received as we move forward together with EPA on this important effort," said Acting Assistant Secretary of the Army for Civil Works Lee Forsgren.

Officials from the EPA and Army said that the administration intends to issue a proposed rule on WOTUS in the coming months that will prioritize clear interpretation and implementation of the law, reducing red-tape, cutting overall permitting costs, and lowering the cost of doing business in communities across the country while protecting the nation's waters from pollution. Following public comment on the proposal, the agencies will review input with the intention of issuing a final rule changing the WOTUS definition by the end of 2025.

New EIA analysis details importance of the Strait of Hormuz to global energy markets

As geopolitical conflicts continue to seethe between Israel and Iran, retaliatory actions could include a blockade of the Strait of Hormuz, a vital shipping channel located between Oman and Iran connecting the Persian Gulf with the Gulf of Oman and the Arabian Sea which provides a critical route for exports of global oil, petroleum products and liquefied natural gas (LNG). Amid the regional conflict, the U.S. Energy Information Administration (EIA) has published a new analysis explaining the importance of the Strait of Hormuz to global energy shipments.

"The strait is deep enough and wide enough to handle the world's largest crude oil tankers, and one of the world's most important oil chokepoints. Large volumes of oil flow through the strait, and very few alternative options exist to move oil out of the strait if it



Data source: U.S. Energy Information Administration analysis based on Vortexa tanker tracking Note: 1025-First quarter of 2025. T figure data

is closed," explained the EIA in its new report. "Flows through the Strait of Hormuz in 2024 "Wei 1025-thir quarter of 2025 made up more than one-quarter of total global seaborne oil trade and about one-fifth of global oil and petroleum product consumption. In addition, around one-fifth of global LNG trade also transited the Strait of Hormuz in 2024, primarily from Qatar."

"We estimate that 84 percent of the crude oil and condensate and 83 percent of the LNG that moved through the Strait of Hormuz went to Asian markets in 2024. China, India, Japan, and South Korea were the top destinations for crude oil moving through the Strait of Hormuz to Asia, accounting for a combined 69 percent of all Hormuz crude oil and condensate flows in 2024. These markets would likely be most affected by supply disruptions at Hormuz." <u>Click here</u> to learn more.

President urges U.S. energy producers to ramp up drilling after Iran threatens oil supply

With escalating conflict in the Middle East, President Donald Trump is asking the U.S. oil and gas industry to boost drilling and pump more oil as crude prices remain volatile following U.S. strikes on Iranian nuclear facilities last weekend. "To The Department of Energy: DRILL, BABY, DRILL!!! And I mean NOW!!!," the president wrote Monday on a post made on his social media platform Truth Social.

Energy Secretary Chris Wright responded back to the president's request by saying "We're on it!" in a post on X (formerly Twitter), while giving credit to the president's leadership for enhancing America's energy security. "With President Trump's energy dominance agenda in action, America today is producing record high levels of oil and natural gas. We also have stronger relationships with other energy producing nations and are standing against the major destabilizing force in the Middle East," said Secretary Wright.

U.S. crude oil production already was at an all-time high of 13.5 million barrels per day in the second quarter of 2025, according to recent production statistics published by the U.S. Energy Information Administration (EIA). In the EIA's June *Short-Term Energy Outlook*, analysts had forecasted U.S. crude oil production will dip to13.4 million barrels per day later this year, due to decreasing active drilling rigs and declining oil prices. It remains unclear at this time how the developing market conditions and shifting commodity prices could impact the earlier forecasts on domestic energy output.



Texas Independent Producers & Royalty Owners Association

2025 SUMMER CONFERENCE

AUGUST 4-5, 2025 HYATT HILL COUNTRY RESORT, SAN ANTONIO, TEXAS

FEATURING:

- Industry Executives
- State Officials
- Oil & Gas Experts
- And More!

tipro.org/summer-conference/



Don't miss out on the chance to hear from Texas leaders about the evolving energy regulatory and policy landscape, industry priorities and oil and gas trends.

In addition to insightful presentations and thought-provoking conversations, TIPRO's event also provides unique opportunities to network with members of TIPRO and colleagues in the industry.

The conference will also include memorable entertainment, including live music and a casino night. TIPRO's guests are encouraged to also bring along your partner and families to join the event and enjoy the Hyatt Hill Country Resort, which is full of exceptional amenities, comfortable charm and a rich history of authentic Texas hospitality.



SPECIAL THANKS TO OUR EVENT SPONSORS:



TIPRO SUMMER CONFERENCE REGISTRATION

Using the form below, sign up for TIPRO's annual summer meeting, happening August 4-5, 2025, at the Hyatt Hill Country Resort & Spa in San Antonio. We look forward to seeing you there!

REGISTRATION FEES

MEMBER FEES:

*FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS

MEMBER: \$525 (*DISCOUNTED EARLY BIRD
RATE ONLY AVAILABLE UNTIL JUNE 30 -
RATES THEN RISE TO \$595!)

- SPOUSE: \$395
- □ CHILDREN (12-UP): \$195
- □ CHILDREN (5-12): \$125
- □ CHILDREN (5-UNDER): FREE

NON-MEMBER FEES:

*FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS, AS WELL AS A ONE-YEAR COMPLIMENTARY TIPRO MEMBERSHIP

- □ NON-MEMBER: \$695 (*DISCOUNTED EARLY BIRD RATE ONLY AVAILABLE UNTIL JUNE 30 -RATES THEN RISE TO \$795!)
- SPOUSE: \$395
- □ CHILDREN (12-UP): \$195
- □ CHILDREN (5-12): \$125
- □ CHILDREN (5-UNDER): FREE
-

membership.tipro.org/TIPRO-2025-Summer-Conference!

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NO REFUNDS FOR CANCELLATIONS AFTER JULY 31, 2025.







Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 810 Austin, Texas 78701 Phone: (512) 477-4452 Fax: (512) 476-8070 www.tipro.org