

Texas Independent **Producers and Royalty Owners Association**

TIPRO's 79th Annual Convention concludes, brings members together for in-depth discussions on key industry and legislative priorities

Members of the Texas Independent Producers and Royalty Owners Association (TIPRO) gathered at the Otis Hotel in Austin at the end of February for the association's 79th Annual Convention to learn insights on emerging industry trends and review the ever-evolving energy policy and regulatory landscape. Richard Dealy, vice president of Permian operations for ExxonMobil, opened TIPRO's annual meeting by offering his thoughts on energy production progress in the nation's most prolific oil producing area, the Permian Basin. A tenured industry leader and oil and gas executive, Dealy, who prior to his role at ExxonMobil led Pioneer Natural Resources Company, reinforced the Permian's role as a tremendous asset that continues to give energy producers vast opportunities for recovering

massive resources and developing hydrocarbons.

During TIPRO's legislative panel at the association's convention, Texas Senators Kevin Sparks (TX-31) and Bryan Hughes (TX-1), joined by House Representative Drew Darby, who was recently named chairman of the House Committee on Energy Resources, talked with TIPRO about policies proposed by state lawmakers this legislative cycle of significance to energy producers and royalty owners. Sparks, who is a member of the Senate Committee on Natural Resources, spoke with TIPRO at the convention about legislation he has filed, including bills that would help to address problems of oilfield theft. "We've suffered from oilfield theft forever, but in the past, it was more one-off operations," Senator Sparks told TIPRO. "What we've clearly defined this time around is that with the millions of folks that have come across the border illegally, we've allowed cartel activity to basically set up shop. It's a much different problem than what we've seen in the past. It's highly orchestrated and it is therefore more challenging to address," he pointed out, which is why he is hoping the state legislature will take action this session and pass policies that will step up prosecuting and punishing oilfield theft in Texas.

Chairman Darby said produced water management also is a major issue this session that will need to be addressed by lawmakers while Senator Hughes underscored the need for the Texas legislature to tackle solutions on power generation and transmission infrastructure, otherwise he warned the state may be in trouble. "We've waited too long on this," he cautioned.

Next, Kent Britton, chief executive officer of the Port of Corpus Christi, presented to TIPRO on the rise of exports of oil and liquefied natural gas (LNG) from Texas. Dubbed the "Energy Port of the Americas," the Port of Corpus Christi has experienced substantial growth in the volumes of oil and LNG shipped out of the port. Kent said this increase was likely to continue, especially as the port expands with its Ship Channel Improvement Project, expected to wrap up its final phase this year, that will widen and deepen the port's waterway.

Later, Kelly Keel, executive director of the Texas Commission on Environmental Quality (TCEQ), outlined the state agency's legislative priorities and exceptional budget item requests this session. Keel shared that the TCEQ is seeking greater funding from the state legislature this year to pay for dedicated staff and more full-time equivalent (FTE) employee personnel to keep up with regulatory needs and industry oversight.

Additionally, industry expert Dr. Scott Tinker reviewed with TIPRO important energy truths and trends for consumption of energy across global markets. Dr. Tinker, who leads Tinker Energy Associates, dispelled common fear-based climate myths that are perpetuated by industry opponents and spoke of promising opportunities for meeting energy needs with oil and natural gas. At the TIPRO meeting, University Lands (UL) Chief Executive Officer William "Billy" Murphy, Jr., also discussed the important role of oil and gas development on state lands, which supports his entity and builds funding for public education systems in Texas. Closing out the TIPRO conference, attendees heard from Pickering Energy Partners founder and Chief Investment Officer Dan Pickering, who shared an outlook for oil and natural gas markets. Pickering said this year he foresees natural gas prices improving, with an average of \$3-\$3.50 in commodity pricing for 2025. Oil prices this year will be more "murky," advised Pickering, and could hover between \$65-\$75 per barrel. Pickering also offered other key insights on the future of the industry, including increasing need for more power with greater economic growth, electrification trends, more development of data centers and other growing power generation needs. See photos from the TIPRO Convention on Pages 6-7 and more pictures from the TIPRO event here!

TIPRO releases new report showing record-breaking growth last year for Texas' oil & gas industry

The Texas Independent Producers and Royalty Owners Association on Monday published the 10th edition of its "State of Energy Report," offering a detailed analysis of national and state trends in oil and natural gas employment, wages and other key economic factors for the energy industry in 2024. The association's report, released annually, showed Texas once again led the nation in industry employment last year, accounting for 23 percent of all oil and gas jobs in the nation. The industry supported a total of 480,460 direct jobs in Texas in 2024, a net increase of 10,613 positions, with total direct and indirect employment of 2.8 million, outlined TIPRO's report. Total U.S. goods and services purchased by the Texas oil and natural gas industry also reached \$307 billion last year, said TIPRO, 81 percent of which came from Texas businesses, benefiting virtually every business sector in the state. Direct GRP equaled \$366 billion in 2024, supporting 15 percent of the state economy.

View TIPRO's full 'State of Energy' report here.

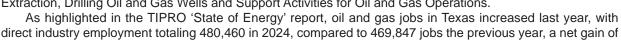


Page 2 March 6, 2025 THE TIPRO TARGET

President's message

TIPRO members,

This week, TIPRO released our annual energy report, showcasing the immense economic contributions of our industry and highlighting employment growth for the oil and gas sector last year. TIPRO's 'State of Energy' report series provides a powerful overview of the Texas oil and natural gas industry and is full of important and valuable data explaining what our industry means to Texas and the United States. TIPRO's report not only captures employment statistics for Texas and other top oil and natural gas producing states, but also shows industry wages, payroll, number of businesses and also production totals in 2024 with historical data for comparison. As part of the association's ongoing efforts to educate policymakers and the general public about the oil and natural gas industry, this publication shares analysis on the full spectrum of oil and natural gas sectors, as defined by TIPRO, to quantify the economic contributions provided by the industry. TIPRO also details specific data and analysis on the upstream oil and natural gas sector, which is comprised of Oil and Natural Gas Extraction, Drilling Oil and Gas Wells and Support Activities for Oil and Gas Operations.





Ed Longanecker

10,613, subject to revisions. California was the second largest industry employer (148,469) in 2024, followed by Louisiana (95,065), Pennsylvania (77,925) and Oklahoma (68,413). Together, direct and indirect oil and gas employment totaled 2.8 million in Texas last year. These jobs also pay extremely well, with an average annual wage of \$128,876 in Texas, 74 percent higher than all average private sector wages in the state.

In 2024, direct Gross Regional Product (GRP) for the Texas oil and natural gas industry equaled \$366 billion and exceeded \$1 trillion

In 2024, direct Gross Regional Product (GRP) for the Texas oil and natural gas industry equaled \$366 billion and exceeded \$1 trillion for the U.S. Also of note, the Texas oil and natural gas industry paid a record \$27.3 billion in state and local taxes and state royalties in Fiscal Year 2023. These funds support all aspects of the state economy, including schools and education, first responders, and transportation infrastructure investment, to name a few. Finally, Texas is also home to approximately 3 million mineral owners, of the 12 million mineral owners in the U.S., with oil and gas royalties generating billions of dollars for more than 1 million Texans last year.

The Lone Star State again was the nation's top oil producer, supplying a record 2 billion barrels of oil to energy markets in 2024, TIPRO also highlighted in our new analysis. Our great state also broke a new record in natural gas output last year with over 12.7 trillion cubic feet (Tcf) of gas produced.

As the data in TIPRO's report showed, 2024 was another outstanding year for the oil and gas industry, and there are positive trends to watch for in 2025 for the oil and natural gas industry, including increases in production and consumption. Policies that are being advanced by the Trump-Vance Administration will further unleash our nation's full energy potential and allow America to achieve energy dominance. President Trump has shown his support of U.S. oil and natural gas development by removing regulatory burdens such as the offshore drilling ban and lifting the pause on liquified natural gas (LNG) exports. We anticipate other forthcoming measures by the administration will also benefit energy production, in Texas and across the nation, and also improve permitting for energy infrastructure.

I want to encourage all of our members to take some time to review the latest 'State of Energy' report to gain broader perspective on the immense contributions provided by the Texas oil and natural gas industry and relate to its critical role from an economic and energy security perspective. Please see the report on the TIPRO website hemosphares/report/ and relate to its critical role from an economic and energy security perspective. Please see the report on the TIPRO website hemosphares/report/

Ed Longanecker

Trisha Curtis of Petronerds to speak at the next 'Leaders in Industry' luncheon on March 18th

At the upcoming 'Leaders in Industry' luncheon happening Tuesday, March 18, Trisha Curtis, industry expert and president and CEO of PetroNerds, will share insights on oil and gas trends that could impact Texas energy producers. Curtis is the head of PetroNerds. She founded the company and began running it out of Denver, Colorado, in 2016. At PetroNerds, Curtis leads research, advising and consulting services. She is a macroeconomist with an expertise in U.S. shale markets, geopolitics and China. Curtis provides clients with in-depth analysis of the U.S. and world economy, geopolitics, global oil and gas markets, and the U.S. shale industry. She synthesizes this into relevant, actionable, and forecastable information integral to her clients and their respective businesses and needs. She is globally recognized for her knowledge of U.S. shale and has been asked to speak and present at several academic, industry, and investor forums including OPEC in Vienna, SPE in Bahrain, IEF in Saudi Arabia, Stanford University, Chatham House, Oxford University, Denver University, and Colorado School of Mines. She is also the host of the PetroNerds



The 'Leaders in Industry' event, held at the Petroleum Club in Houston, is hosted monthly by the Texas Independent Producers and Royalty Owners Association (TIPRO), Houston Producers Forum and Independent Petroleum Association of America (IPAA). To sign up to attend the March luncheon, click here.

TIPRO CALENDAR OF EVENTS

MARCH 18, 2025
HOUSTON — TIPRO/HPF/IPAA
"Leaders in Industry" Luncheon.
For information, email
info@houstonproducersforum.org.

MARCH 19-20, 2025
SHREVEPORT — DUG GAS
Conference and Expo.
For information, email
info@hartenergy.com.

APRIL 15, 2025
HOUSTON — TIPRO/HPF/IPAA
"Leaders in Industry" Luncheon.
For information, email
info@houstonproducersforum.org.

Page 3 March 6, 2025 THE TIPRO TARGET

Congress ends EPA's Waste Emissions Charge for the U.S. oil and natural gas industry

Before the beginning of March, the U.S. House of Representatives and Senate both passed <u>H.J.Res.35</u>, a Congressional Review Act (CRA) resolution overturning the Biden Administration's Environmental Protection Agency (EPA) regulations establishing a Waste Emissions Charge (WEC) for petroleum and natural gas. The resolution was introduced in January by U.S. Representative August Pfluger (TX-11), alongside Congressman Jodey Arrington (TX-19) with support from a majority of the Texas congressional delegation. U.S. Senator John Hoeven (R-ND) filed companion legislation in the Senate, which was cosponsored by Senators John Cornyn and Ted Cruz from Texas.

In response to his legislation's passage, Congressman Pfluger said, "In November, the American people overwhelmingly voted for lower energy prices, and today, House Republicans took another step towards fulfilling that mandate. In the latest effort to reverse Biden's disastrous energy policies, the House passed my bill to nullify the EPA's rule implementing the ill-conceived natural gas tax. This tax raises costs on production, discourages investment, and increases energy prices across America. I am looking forward to working toward a full repeal of the underlying statute and continuing to implement President Trump's pro-energy agenda."

House Speaker Mike Johnson also commended the passage of the CRA legislation reversing damaging energy policies promulgated by the Biden Administration and delivering on President Trump's 'America First' agenda. "House Republicans are leveraging the CRA to support President Trump in undoing the damage of the Biden Administration's war on American energy," stated Speaker Johnson.

The CRA now awaits President Trump's signature to be signed into law.

Senator Sparks' oilfield theft legislation reviewed by Senate Natural Resources Committee

On Wednesday, members of the state Senate Natural Resources Committee considered proposed legislation that seeks to take on oilfield theft and provide greater resources to combat organized criminal activity in the Texas oil patch. Senate Bill 494 by Senator Kevin Sparks (R-Midland) was discussed by lawmakers at this week's Senate Natural Resources Committee hearing. The bill calls for the establishment of a theft of petroleum products task force. Under the bill, the Railroad Commission of Texas would be required to create a task force focused on preventing the theft of petroleum products. Besides law enforcement agencies, the task force would include representatives from the oil and gas industry and at least one energy trade association. The task force would be tasked with conducting a continuous study on the theft of petroleum products, including reviewing laws in other jurisdictions and analyzing impacts on sales tax and long-term economics. Recommendations from the task force must include outreach and training for law enforcement on combating theft. The task force is permitted to consult with external organizations and share information on criminal investigations, providing exceptions to some confidentiality rules. Finally, Senate Bill 494 requires a report to be submitted biennially to the governor, the lieutenant governor, the speaker of the house of representatives, the Railroad Commission, and each standing committee of the legislature with primary jurisdiction over oil and gas matters, emphasizing legislative recommendations for transparency, security, and economic impacts related to theft.

The Texas Independent Producers and Royalty Owners Association (TIPRO) testified Wednesday before the Senate Natural Resources Committee on the issue of oilfield theft. TIPRO President Ed Longanecker told lawmakers one of the association's member companies reported \$273,000 in crude oil theft, and equipment theft and damage resulting in losses of \$208,000 in 2023. For 2024, shared Longanecker, the same operator reported \$143,000 in crude oil theft, and equipment theft and damage resulting in losses of approximately \$475,000. "This is just one of thousands of operators in Texas that have been victims of these crimes," he stressed. "That particular member, like many other operators, utilizes all available security methods, including security cameras, operational hour changes, removal of load lines, heavy duty locking mechanisms and more. And many of our members employ former law enforcement that are dedicated to this function," he added.

"This criminal activity is being conducted in a well-coordinated manor, often in rural areas of the state, making it difficult to identify and prosecute these crimes, especially given limited resources for law enforcement. As an example, the Sheriff of Winkler County, Darin Mitchell, told me he only has two daytime and two nighttime deputies with 191,000 vehicles traveling through his county in a given month. We received similar feedback regarding a lack of resources from the FBI, although they do have a team that focuses on these crimes, when resources are available," Longanecker told lawmakers. "Ultimately, we believe a multi-pronged approach is needed, including additional communication, coordination, resources for law enforcement and increasing penalties to deter and prosecute these crimes. Senate Bill 494 will help to engage the Railroad Commission and other stakeholders in a meaningful way to study this issue, identify needed resources and solutions, including effective training techniques for law enforcement, and to better articulate this problem, related strategies, and hopefully progress to the Texas Legislature."

Following public testimony on Senate Bill 494, Chairman Birdwell called for an immediate vote on the bill, which passed unanimously and was recommended for placement on the local and uncontested calendar, sending the bill on the fast-track to being voted out of the Senate and on to the House.

Houston Congressman Sylvester Turner dies unexpectedly

Only two months after taking office as representative of the 18th Congressional District of Texas, Democratic Congressman Sylvester Turner passed away Tuesday night. The former mayor of Houston, age 70, had attended the president's joint address to Congress earlier in the evening before being taken to the hospital for a medical emergency on Tuesday, where he was later pronounced deceased.

Turner was a Houston native, born and raised in Houston's Acres Homes neighborhood. He served 27 years in the Texas House of Representatives, representing House District 139. Turner served 21 years on the Texas House Appropriations Committee and six years as Speaker Pro Tem, helping shape state fiscal policy and balancing multiple budgets. In 2015, he was elected as Houston's 62nd mayor and then re-elected to the position by voters in 2019. Following the death of former U.S. Congresswoman Sheila Jackson Lee last year, Turner was elected in 2024 to Congress to represent the state's 18th Congressional District. At the onset of his term, he was appointed to the U.S. House Homeland Security and Science, Space, & Technology Committees.

Page 4 March 6, 2025 THE TIPRO TARGET

TIPRO leads legislative call-up for members at the state capitol

In conjunction with the Texas Independent Producers and Royalty Owners Association (TIPRO) 79th Annual Convention in Austin, the association led members of TIPRO, energy producers and mineral owners on a legislative call-up at the state capitol on Wednesday, February 26th to engage in discussions with Texas lawmakers about industry priorities for the current legislative session as well as explain the powerful economic contributions provided to the state by the oil and natural gas sector. TIPRO visited over 20 legislative offices speaking with legislators and staff about important issues such as adequate funding for regulatory agencies, bills like the 'GROW Texas' Fund and the Texas STRONG Defense Fund proposals that would redirect a portion of oil and gas severance tax revenue back into the communities that produce it for roads and additional infrastructure, water and produced water, and oilfield theft.

During this year's legislative call-up, TIPRO was also recognized from the floor of the Texas House. House Environmental Resources Chairman Brooks Landgraf (R-Odessa) called out the association for recognition. "I would like to recognize members of the Texas Independent Producers and Royalty Owners Association here in the gallery today," said Landgraf. "Founded in 1946, TIPRO is the largest statewide association in Texas dedicated to representing the upstream sector. TIPRO's membership, which collectively produces nearly 90 percent of the oil and natural gas in Texas and owns mineral interests in millions of acres, is comprised of the state's largest producers, hundreds of small to mid-sized operators, mineral owners and leading service companies. TIPRO just wrapped up their 79th Annual Convention here in Austin this week and are visiting the capitol today to meet with their state legislators for their biennial call-up. Please join me in welcoming TIPRO members to their state capitol. Thank you."

Railroad Commission announces dates and new location for annual regulatory conference

The Railroad Commission of Texas will host its annual conference mid-July at a new venue, agency leaders announced recently. Oil and gas operators and industry representatives are invited to attend the 2025 Railroad Commission Regulatory Conference, which will be held July 14-16 at the Kalahari Resort in Round Rock, north of Austin. The commission hosts this conference each year to inform and train energy professionals on the applicable laws, rules, and procedures for hydrocarbon production in Texas. Last year's conference featured over 60 sessions covering a variety of topics including topics such as:

- acreage designations;
- · carbon sequestration and Class VI underground injection control permitting;
- environmental permitting and compliance;
- groundwater protection determinations;
- inactive well compliance;
- · inactive well test reporting;
- inactive wells and surface equipment removal requirements:
- organization reports and financial assurance;
- oil and gas completions;
- · new pipeline construction reporting;
- production reporting;
- · severance tax incentives;
- critical infrastructure inspections and audits;
- · critical infrastructure forms online filing;
- transportation and storage reporting; and
- · underground injection control completions and reporting;
- underground natural gas storage facilities; and
- well densities exceptions.

Registration for the Railroad Commission's 2025 Regulatory Conference is expected to open in early May. To view the event webpage, visit the commission's website at https://tinyurl.com/4kkxduhn.

Governor Abbott unveils five-year state plan to grow Texas' economy

Texas Governor Greg Abbott this week laid out new plans to further strengthen the state's economy. The governor on Tuesday, March 4th released a five-year statewide economic development strategic plan he says provides a blueprint for continued economic expansion and job creation across the Lone Star State. "Texas is a national leader in population growth, job creation, technology and innovation, and overall economic expansion," described Governor Abbott. "Entrepreneurs and businesses choose Texas because of our unmatched business friendly policies, low taxes, and highly skilled workforce. With this statewide economic development strategic plan, we will cement Texas as a global economic powerhouse. I thank the economic development organizations and businesses across Texas who work tirelessly to ensure that economic prosperity reaches every Texas family and every Texas business. Working together, we will build an even stronger, more prosperous Texas for generations."

Governor Abbott's new five-year plan identifies target industry sectors expected to drive strategic economic growth and job creation across regions, outlines objectives and initiatives to advance the state's global competitiveness, and provides data and recommendations to inform economic development decisions across Texas. The governor's plan specifically highlights opportunities to foster support of Texas' energy industry and maintain the state's long legacy as an energy sector leader. According to the governor's plan, the state should continue to invest in Texas' energy leadership— with an ongoing focus on adding critical infrastructure that will support the growth of both historically strong and emerging energy clusters.

Read more and download a copy the governor's economic plan here.

Page 5 March 6, 2025 THE TIPRO TARGET

Proposed legislation ending Trump's "energy emergency" order blocked by Senate Republicans

A joint resolution introduced in the U.S. Senate that would have terminated the national energy emergency President Donald Trump declared at the onset of his second presidency was blocked last week by Senate Republicans. U.S. Senators Tim Kaine (D-Virginia) and Martin Heinrich (D-New Mexico), ranking member of the Senate Committee on Energy and Natural Resources, introduced the legislation in early February, calling the president's energy emergency directive a power grab by President Trump to propel a destructive crusade on clean energy. Ahead of a vote on the legislation last week, the democratic lawmakers asked fellow Senators to support the resolution, warning the president's actions were threatening to jeopardize the U.S. energy manufacturing boom, would end important investments in clean energy and will lead to higher electricity bills for millions of Americans. "Clearly, we need to put an end to this stunt that will fuel a real energy emergency by killing thousands of American jobs and raising energy costs on millions of American families," Senator Heinrich said in remarks given on the Senate floor before a forced vote on his resolution. "The most important decision over our energy future—worth hundreds of billions in private sector investment and thousands of high-quality jobs—remains in the hands of my Republican colleagues. If you want to continue to bring down energy costs, protect jobs for hard-working Americans in your states, and to help America remain the global leader in energy production, I urge you to vote in support of our resolution."

U.S. Senator Mike Lee (R-Utah), chairman of the Senate Committee on Energy and Natural Resources, led his Republican colleagues in speaking against S.J. Res. 10, saying his party was not going to let Democrats continue to advance setbacks of the previous administration. "They have created and exacerbated an emergency, President Trump is addressing it as the law allows him to do. We will ensure the president has the tools necessary to deliver the results the American people justifiably expect, demanded, and truly do deserve. Because the facts are undeniable. America is in an energy emergency because of the federal government and specifically because of the previous administration's failed policies," underscored Chairman Lee in remarks also made on the Senate floor last week. For his full remarks, click here.

Sweeping tariffs for Mexico, Canada and China take effect; retaliatory tariffs announced against U.S.

On Tuesday, March 4, stiff tariffs on imports from Mexico, Canada and China went into affect, sparking fresh concerns of a global trade war. President Donald Trump said at the start of the month he was moving forward with implementing 25 percent levies on goods brought to the U.S. from Mexico and Canada and would apply an additional 10 percent duty on Chinese imports, citing illegal street fentanyl as justification for the new tariffs. In response to the U.S. levies, Canadian Prime Minister Justin Trudeau this week announced a 25 percent retaliatory tariffs on \$155 billion worth of American goods and Mexico's President Claudia Sheinbaum also said her country will impose retaliatory tariffs on targeted U.S. products, along with measures expected to be announced over the weekend. Chinese finance ministers meanwhile said that Beijing plans to impose additional tariffs of 10-15 percent on a range of U.S. agricultural imports that include chicken, pork, soy and beef, starting next week, and also will expand controls on doing business with key U.S. companies. As TIPRO earlier reported, China has already imposed a retaliatory 15 percent tariff on U.S. coal and LNG, along with an additional 10 percent on US crude imports that became effective February 10. According to shipping data from Platts, part of S&P Global Commodity Insights, China is estimated to have imported only one LNG cargo from the U.S. before the tariff took effect in February, compared with three cargoes in both January and December.

Congressmen ask EPA to give Texas primary authority to permit and regulate carbon capture

Texas Congressmen August Pfluger (TX-11) and Dan Crenshaw (TX-02) are urging the Trump Administration to swiftly approve Texas' request for primary enforcement responsibility ("primacy") of Class VI underground injection control wells and allow the state to regulate the injection of carbon dioxide (CO2) into deep rock formations. On February 28, Congressman Pfluger and Congressman Crenshaw sent a letter to U.S. Environmental Protection Agency (EPA) Administrator Lee Zeldin asking the head of the EPA to expedite the review of the Texas Railroad Commission's (RRC) application seeking primacy of Class VI injection wells from the federal government.

"Expediting the review of the RRC's application is a win-win," stated Congressman Crenshaw. "Carbon capture is one of the most promising tools we have to reduce emissions and secure our nation's energy future. If we hand the reins to the Texas Railroad Commission, an agency with the know-how and local expertise, we can cut the permitting backlog dramatically. That means fewer delays, more investment, and more jobs for Texans—and it means we get serious about reducing emissions."

Congressman Pfluger added, "No one knows how to produce energy better or more efficiently than Texas. I look forward to Administrator Zeldin's EPA putting the power back in the hands of state regulators who are most knowledgeable about their own geology, like the Railroad Commission of Texas."

Currently, the EPA is facing a backlog of more than 160 Class VI well applications, with only eight final permit decisions issued and an average permitting time of three to six years. By granting the RRC authority to oversee Class VI well permitting in Texas, project developers would no longer have to rely solely on the EPA's slow approval process. Instead, Texas operators would only have to apply with the RRC for Class VI permits, rather than both agencies.

In their letter, both of the congressmen explain how the RRC's application meets all statutory requirements under the Safe Drinking Water Act (SDWA) and underscore the commission's robust regulatory frameworks for subsurface injection activities. The officials also further highlight how timely approval of the RRC's application would help to establish a precedent for other states looking to accelerate their own carbon capture initiatives.

TIPRO members can read the full letter from Congressman Pfluger and Congressman Crenshaw here.

Last month, Administrator Zeldin signed a final rule authorizing the State of West Virginia's to oversee and administer the Class VI well program for deploying carbon capture, utilization, and storage (CCUS) projects. The approval was the fourth time a state has received primacy for Class VI wells since 2018 and the third of such approval under President Trump's leadership. In addition to West Virginia, other states that have already received the authorization to regulate Class VI wells include North Dakota in 2018, Wyoming in 2020 and Louisiana in 2024.

Photos from TIPRO's 79th Annual Convention in Austin!



Richard Dealy from ExxonMobil discusses growth in Permain Basin operations with TIPRO's President Ed Longanecker at the TIPRO Annual Convention.



Richard Dealy, vice president of ExxonMobil's Permian business unit, talks about the company's plans to grow production in the Permian.



TIPRO President Ed Longanecker (left) with Senator Kevin Sparks (center), Senator Bryan Hughes (right), and Rep. Drew Darby (far right).



State leaders talk with TIPRO President Ed Longanecker about energy-related bills that have been filed in the 2025 legislative session.



Texas Senator Bryan Hughes talks with members of TIPRO at the associaton's annual meeting in Austin.



TIPRO President Ed Longanecker (left) with Port of Corpus Christi CEO Kent Britton (center) and TIPRO Chairman T. Grant Johnson (right).



Port of Corpus Christi CEO Kent Britton highlights growing energy exports from the state of Texas during TIPRO's Annual Convention.



TCEQ Executive Director Kelly Keel (left) pictured with TIPRO Chairman T. Grant Johnson during TIPRO's Convention.



TCEQ Executive Director Kelly Keel discusses legislative priorities for the state regulatory agency this legislative session.



Dr. Scott Tinker from Tinker Energy Associates talks with TIPRO about energy truths and energy consumption trends happening globally.



University Lands CEO William "Billy" Murphy highlights opportunities for oil and gas development on state managed lands.



Energy expert Dan Pickering shares an oil and natural gas market outlook during TIPRO's Annual Convention.

More photos from the 2025 TIPRO Annual Meeting!



TIPRO's 79th Annual Convention



TIPRO's members at the TIPRO Reception and Chairman's Dinner



TIPRO's Chairman's Dinner



TIPRO's 2025 Legislative Call-Up at the Capitol



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TIPRO's 79th Annual Convention Austin, Texas | February 24-26, 2025





Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 810 Austin, Texas 78701 Phone: (512) 477-4452 Fax: (512) 476-8070 www.tipro.org