Texas
Independent
Producers and
Royalty Owners
Association

President Trump orders stiff new tariffs for Mexico, Canada and China

Following through on threats made during his presidential campaign, President Donald Trump on Saturday, February 1st imposed new tariffs on Mexico, Canada and China, citing the "extraordinary threat posed by illegal aliens and drugs, which constitutes a national emergency under the *International Emergency Economic Powers Act (IEEPA)*." Until the crisis is alleviated, the White House announced that President Trump is implementing a 25 percent tariff on imports from Canada and Mexico and a 10 percent tariff on imports from China. Energy

resources from Canada will have a lower 10 percent tariff rate, according to administration officials.

Days later, President Trump agreed to pause his planned tariffs on Mexico and Canada for one month, after conversations with Mexican President Claudia Sheinbaum and Canadian Prime Minister Justin Trudeau. The additional time will allow the countries to continue negotiations before the proposed levies are implemented.

China, meanwhile, has not struck a deal to pause the tariffs and has since countered with its own retaliatory tariffs against the United States, saying on Monday, February 3, it will apply a 15 percent tariff on liquefied natural gas (LNG) and coal products as well as a 10 percent tariff on crude oil, agricultural machinery and large-engine cars imported from the United States. The Chinese tariffs are expected to take effect next Monday, February 10.

In 2023, the U.S. exported 173,247 million cubic feet of LNG to China, about 2.3 percent of total natural gas exports from the U.S., according to data from the U.S. Energy Information Administration (EIA). That same year, U.S. oil and natural gas exports to China totaled more than \$14.4 billion.

While developments continue on the escalating economic conflict and President Trump's new tariffs, critics have warned the issuance of the hefty levies on America's top trade partners could instigate a global trade war, disrupt supply chains and drive up consumer costs.

TIPRO hosts legislative reception in Austin honoring new and returning state lawmakers

Celebrating the beginning of Texas' new legislative session, the Texas Independent Producers and Royalty Owners Association (TIPRO) hosted a special reception for members of the 89th Legislature last Tuesday, January 28, at Péché in downtown Austin. During the event, TIPRO was pleased to welcome over 30 elected officials and staff from the Texas Legislature, Railroad Commission, General Land Office and Texas Commission on Environmental Quality (TCEQ), as well as many of our valued members.

Events like TIPRO's legislative reception allow members of the association an opportunity to build on existing relationships and forge new connections with lawmakers, legislative staff and officials, giving time to share experiences and discuss ideas about proposed policies that will have an impact on the oil and natural gas industry.

We hope you will join us at the next TIPRO gathering, including TIPRO's 79th Annual Convention happening February 24-26 in Austin!



Pictured Left to Right: Apache Corp. Senior Public Affairs Advisor Jerrod Jones, TIPRO President Ed Longanecker, State Senator Brian Birdwell, State Senator Kelly Hancock, Chevron State Government Affairs Manager Julie Williams and TIPRO's State Government and Regulatory Affairs Director Ryan Paylor.



Pictured Left to Right: State Representative Richard Hayes (HD57), TIPRO President Ed Longanecker, Texas Railroad Commissioner Jim Wright and State Representative Jared Patterson (HD106).



Pictured Left to Right: Fasken Oil and Ranch Regulatory and Government Affairs Director Jimmy Carlile, State Representative Alan Schoolcraft (HD44), Fauye Bennett from Chevron and TIPRO's State Government and Regulatory Affairs Director Ryan Paylor.



Pictured Left to Right: Guillermo van Maanen from Chevron, Summer Luciano from the Texas General Land Office, TCEQ Commissioner Catarina Gonzales, TIPRO Vice President Joanne Reynolds and Adrian Piloto from the General Land Office

President's message

Dear TIPRO members.

As highlighted recently in the <u>Odessa American</u>, TIPRO remains engaged in a variety of court cases that could have a significant impact on the U.S. oil and natural gas industry. This includes challenging multiple rulemakings by the National Highway Traffic Safety Administration (NHTSA) and Environmental Protection Agency (EPA) that would, collectively in concert with the state of California, force a wholesale transition away from internal combustion engines to "low emission vehicles" (LEVs).

Of the three cases where TIPRO filed amicus briefs in 2022, 2023 and 2024, the D.C. Circuit Court of Appeals has ruled in only one. The case they decided involves a challenge to EPA's "California Waiver Rule." In the rule, EPA refers to a passage in the Clean Air Act that permits EPA to waive its typically unique role in regulating vehicle emissions in deference to the state of California. When invoking the waiver, EPA is theoretically acknowledging that California needs to set its own emissions standards to address "local" air pollution issues. Under the most recent iteration of granting this waiver, EPA allowed California to impose very stringent requirements favoring sales of so-called LEVs at the expense of vehicles powered by



Ed Longanecker

internal combustion engines. In a separate provision of the Clean Air Act, other states are permitted to opt-in to California's regulatory program. In this instance, other states joined which, with California, bring roughly 40 percent of the nation's residents under the California LEV regulations. TIPRO joined a coalition of other oil and gas interests in supporting a challenge in the D.C. Circuit to the "waiver" arguing that EPA's decision was not consistent with the statutory language of the Clean Air Act and that it violated the Major Questions Doctrine.

Instead of addressing the merits of these arguments, the D.C. Circuit held that the petitioners did not have legal "standing" to make their challenge. Essentially, the court said that the petitioners – oil and gas companies and other liquid fuels companies – were not "injured" by the regulation nor, alternatively, would a reversal of the waiver "redress" any injury suffered by the petitioner companies. This is frankly a remarkable conclusion by the court and is patently ridiculous. In response, petitioners filed what is known as a "petition for a writ of certiorari" (or "writ of cert") to the U.S. Supreme Court asking the court to overrule the D.C. Circuit's standing decision and declaring that the waiver rule is unlawful. The petition for cert is the standard means by which parties ask the Supreme Court to grant discretionary review of a lower court decision. Basically, the Supreme Court only hears the cases they want to hear. The arguments in a cert petition are framed as reasons why the court should agree to hear the appeal. In late 2024, TIPRO joined another amicus briefing effort – pursuant to a request by the main petitioners – in support of the cert petition, which was granted by the Supreme Court in December.

When the court grants a cert petition, the next part of the case is known as the "merits phase" in which the parties submit briefs on the merits of the question for review accepted by the Supreme Court. In December, the Supreme Court granted our cert petition, meaning that it will hear the case – or at least part of the case. As discussed, the cert petition asked the court to consider both the D.C. Circuit's decision that the fuel petitioners lacked "standing" and the actual merits of the Clean Air Act California waiver issue which the D.C. Circuit did not reach. The court only accepted the first question: the standing issue. If the court reverses the D.C. Circuit's lack of standing ruling, the court will send the case back to the D.C. Circuit to decide the merits of the Clean Air Act waiver question.

The five joint amicus parties (TIPRO, TXOGA, TAM, LMOGA, OKPetro) agreed to submit another joint amicus brief, this time in support of the argument to reverse the D.C. Circuit's standing decision. We have been told by the main petitioners and their counsel that the presence of our group, representing the huge economic and social impact of the memberships, played a key part in gaining the court's attention. The main brief was due on January 27th and supporting amicus briefs were due on February 3.

In a late breaking development, the federal government – i.e. the EPA – via the new acting solicitor general sent the court a letter a few days ago asking the court to hold the briefing schedule in this and three other cases in abeyance. The government's argument for abeyance is that the new administration is likely to reverse course on its underlying Clean Air Act California waiver position in a way favorable to petitioners. While this is generally good news for us and our industry colleagues, the petitioners have opposed the abeyance motion arguing that the court needs to go ahead and reverse the terrible standing decision by the D.C. Circuit. The new administration cannot do that on its own. The court has not responded to the abeyance motion.

The petitioners filed their merits brief last week and our joint brief was filed on Monday, February 3, which is available here for review. With your support, TIPRO will continue to effectively represent our members at all levels of government, in the courts and through our comprehensive industry education and communication efforts.

Thank you,

Ed Longanecker

TIPRO CALENDAR OF EVENTS

FEBRUARY 18, 2025
HOUSTON — TIPRO/HPF/IPAA
"Leaders in Industry" Luncheon.
For information, email
info@houstonproducersforum.org.

FEBRUARY 24-26, 2025
AUSTIN — TIPRO's
79th Annual Convention.
For information, email
info@tipro.org.

MARCH 18, 2025
HOUSTON — TIPRO/HPF/IPAA
"Leaders in Industry" Luncheon.
For information, email
info@houstonproducersforum.org.

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Governor directs legislature to make "generational investment" in water infrastructure this session

During his 'State of the State' address made from the Arnold Oil Company in Austin on Sunday night, Texas Governor Greg Abbott laid out his policy agenda for the 2025 Legislative Session, outlining several "emergency" legislative items that he wants state lawmakers to address during this year's legislative cycle. When the governor declares an emergency legislative item, state lawmakers can begin reviewing and voting on bills related to the topic immediately.

One of the top priorities made by the governor during his 'State of the State' address is a "generational" investment in the state's water infrastructure. Citing the state's surging population and rising water demands across the Lone Star State, as well as broken water lines and other infrastructure limits to Texas communities, Governor Abbott said he intends to work with the Texas Legislature this session to put Texas on a path to have sufficient supplies of water for the next 50 years. To achieve this goal, the governor wants the state to make a one-time record-setting investment in water, as well as dedicate \$1 billion a year for 10 years to invest in new water supply strategies that will develop resources like desalination and help move water from areas of abundance to areas of need.

"We will make the largest investment in water in the history of Texas," vowed the governor. "We will tap into new water supplies and repair pipes to save billions of gallons of water each year."

TIPRO members can <u>click here</u> to read more about the governor's water infrastructure emergency item.

Governor Abbott also again is asking for legislators to pass legislation that will add more power generation in the state and fortify Texas' grid. "Our rapidly growing state also needs an increasing supply of electric power," declared Governor Abbott. "We now provide more power than ever before. In the last four years, we increased power by 35 percent. As a result, Texas ranks No. 1 for electric power generation, with more than California and New York combined. And we're not done yet," he said. "Last session, I signed a law to add 10,000 megawatts of power to the grid. That's enough to power more than two million homes. We must add more power this session to better fortify our grid," he added.

Other emergency items Governor Abbott has named for the legislature to focus on relate to property tax relief, career training, a new Texas Cyber Command to amp up cybersecurity protections, teacher pay, bail reform and school choice.

In advance of the governor's speech, TIPRO and industry representatives met with the governor's staff to discuss items of priority for Governor Abbott.

Lt. Governor unveils priority bills for Texas' 89th Legislative Session

Weeks into the new legislative session, Texas Lt. Governor Dan Patrick —who leads the Texas Senate — released his first wave of priority bills for the 89th regular legislative session.

"Thousands of bills are filed by Texas senators each session. Traditionally, bill numbers 1 through 20 have indicated the Lt. Governor's priorities for the Senate. In 2017, I increased the number of priority bills to 30. This year, I am increasing the number of priority bills to 40," explained Patrick. "Senators like having a low bill number since it shows their bill is a priority of the Lt. Governor and has a high probability of passage. These bills represent the will of the conservative majority of Texans, and many will pass with bipartisan support. Just because a bill is not included in the top 40 does not mean it is not a priority for me or the Senate. There will be hundreds of bills that pass the Senate, all of which are important to Texas," noted the lieutenant governor.

Some of lieutenant Governor Patrick's priority bills include:

- Senate Bill 1 Senate's Budget for Texas
- Senate Bill 6 Increasing Texas' Electric Grid Reliability
- Senate Bill 7 Increasing Investments in Texas' Water Supply
- Senate Bill 14 Texas DOGE Improving Government Efficiency
- Senate Bill 23 Removing the Cap on the Rainy Day Fund to Secure Texas' Long-term Financial Future

The lieutenant governor has noted that his Senate priority bills 26 - 40 will be announced soon.

Senate budget calls for \$5 billion investment for a second transfer to the Texas Energy Fund

Senate Bill 1, the Texas Senate's introduced state budget for the 2026-2027 biennium, was filed on January 22nd by Texas Senator Joan Huffman (R-Houston), chair of the Texas Senate Finance Committee. The bill proposes spending \$151.6 billion in non-dedicated general revenue, significantly less than the \$194 billion in estimated revenue for the 2026-2027 biennium. It also establishes property tax relief, public safety, education, energy, water infrastructure and supply, and other critical needs as priorities for the upcoming two-year budget.

"The Senate's base budget ensures that the State of Texas continues to have the strongest and most successful economy in the nation," said Huffman in a statement, upon filing the budget bill. "We have an obligation to the people of Texas to make investments that will keep Texas as the best place to live, work, and raise a family. The base budget is a starting point, and I look forward to working with my colleagues to develop a conservative and sustainable budget that addresses our needs and strengthens our economy."

Under Senate Bill 1, as proposed, an additional \$5 billion in state funding would be allocated for the Texas Energy Fund to ensure long-term reliability and resilience of the state's electrical grid. The Senate's budget bill also offers \$36.2 billion to address the state's transportation needs through highway project development, construction, and maintenance. Further, Senate Bill 1 also includes an informational rider outlining several priority items intended to be funded in the upcoming supplemental budget for the 2024-2025 biennium, including \$2.5 billion in new funding to bolster the state's water infrastructure and expand access to supply, contingent upon the passage of legislation.

The Senate Finance Committee has already begun to hold hearings to discuss the filed budget and work on a final proposal to present to the full Senate.

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Texas Energy Day at the state capitol highlights the importance of Texas' energy leadership

On Tuesday, February 4, 2025, hundreds of energy employees and supporters from across the state participated in Texas Energy Day at the state capitol in Austin, joining briefings with state lawmakers to discuss legislation that could impact the Texas oil and natural gas industry in the 89th Legislative Session. The event was sponsored by more than 40 companies, organizations and allied trades, including TIPRO, to reinforce the importance of the oil and natural gas industry to the state and nation's economic and energy security.

Chris Wright earns bipartisan support from the Senate to lead the U.S. Department of Energy

The U.S. Senate voted on Monday, February 3, to confirm oil and gas executive Chris Wright to become the next U.S. secretary of energy. Wright, who has served as the CEO and founder of Liberty Energy Inc. since 2011, received bipartisan support from members of the Senate. In his position leading the Energy Department, Wright will have a key role executing President Donald Trump's energy agenda.

After being sworn-in earlier in the week as the 17th Secretary of Energy, Wright issued a statement, saying: "The president has outlined a bold and ambitious agenda for restoring American energy dominance. A key component of this vision is the United States leading the world in energy development and innovation. Our department is critical in accomplishing these goals by cutting red tape, prioritizing common-sense solutions, and fostering American ingenuity. I am honored and humbled by the



responsibility and immense opportunity to help meet the American people's growing energy needs. Our next chapter will strengthen our nation's energy leadership by developing our enviable resources, bolstering global partnerships, and advancing new technologies. When American energy is unleashed, human lives are bettered. I look forward to serving."

Doug Burgum confirmed by the Senate as new Interior secretary and special energy czar



Former North Dakota Governor Doug Burgum was confirmed by a Senate vote of 79-18 on Thursday, January 30, to become the 55th U.S. Secretary of the Department of Interior. As Interior secretary, Burgum will oversee the department branches that include the Bureau of Land Management (BLM), U.S. Fish and Wildlife Service (USFWS) and National Park Service. He will also be the chairman of a newly created National Energy Council, which will include every agency involved in each step of the energy development, production, and distribution process.

"Grateful to President Trump for the honor to serve as secretary of the Interior," said Burgum, who was sworn in on January 31. "We look forward to delivering on President Trump's vision for energy dominance – which is the foundation of American prosperity, affordability for American families, unrivaled national security, and world peace. We will achieve energy dominance by sustainably

developing our natural resources while championing clean air and clean water, protecting our most beautiful lands, and expanding outdoor recreation."

Burgum was elected in 2016 to serve as North Dakota's 33rd governor and re-elected as the state's governor in 2020. Under his leadership, North Dakota passed the largest tax cut in state history and dramatically reduced red tape. At the Interior Department, Burgum is committed to spearheading President Trump's orders that will position the United States to achieve energy dominance.

Senate approves Lee Zeldin to lead the Trump Administration's EPA

At the end of January, the U.S. Senate confirmed Lee Zeldin to lead the U.S. Environmental Protection Agency (EPA). Zeldin, a Republican, is a former congressman from New York, having served in the New York State Senate from 2011-2014 and later represented New York's 1st Congressional District in the United States House of Representatives from 2015-2023. Zeldin also is currently in his 22nd year in the United States military and continues to serve as a lieutenant colonel in the Army Reserve.

In a statement released after Zeldin was confirmed as administrator of the EPA, U.S. Senator John Cornyn (R-Texas) said he was eager to work with the new head of the EPA to slash burdensome regulations that have kneecapped Texas energy producers for far too long. "Lee Zeldin is a fantastic choice by President Trump to cut the bureaucratic red tape, radical Green New Deal policies, and anti-American energy agenda that defined the Biden EPA. The days of bowing to environmental activists are rightfully coming to a close with Lee in charge," stated Senator Cornyn.

U.S. Senator Shelley Moore Capito (R-West Virginia), who leads the U.S. Senate Environment and Public Works Committee, also last week praised Zeldin's confirmation to the EPA. "The Senate has confirmed an EPA administrator who is well qualified and capable of returning the EPA to its core missions of protecting our land, air, and water, without inhibiting economic development. Congressman Zeldin will lead the EPA as the agency addresses the environmental needs of our country, and he is committed to properly implementing the laws of Congress through collaboration with the members of our committee. I have been continually impressed by Congressman Zeldin's character, and his dedication to our country through service in both the U.S. Army and Congress. I am confident he will perform the role of EPA administrator exceptionally well, and be a central member of President Trump's cabinet as they enact policies and solutions to the environment, infrastructure, and energy challenges of our time," Chairman Capito said.

Upon taking the oath of office as the 17th administrator of the EPA on January 29, Zeldin vowed to maintain and expand the nation's gold standard of environmental stewardship and conservation that President Trump set forth in his first administration while also prioritizing economic prosperity.

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New into office, Interior Secretary Burgum issues orders strengthening America's energy future

On his first day in office leading the U.S. Department of Interior, Doug Burgum on Monday signed six secretary's orders advancing President Trump's executive action focused on U.S. energy dominance. "Today marks the beginning of an exciting chapter for the Department of the Interior," Secretary Burgum said in a statement. "We are committed to working collaboratively to unlock America's full potential in energy dominance and economic development to make life more affordable for every American family while showing the world the power of America's natural resources and innovation."

One of Secretary Burgum's first major actions was signing Secretary's Order 3417, "Addressing the National Energy Emergency," to address the president's national emergency declaration by tackling the critical need for "a reliable, diversified, growing and affordable supply of energy." According to the directive, the Interior will immediately undertake two efforts to address our nation's inadequate energy supply and protect against this active threat to the national and economic security of the American people: first, Interior will immediately identify all emergency and legal authorities available to facilitate the identification, permitting, leasing, development, production, transportation, refining, distribution, exporting and generation of domestic energy resources and critical minerals; and, second, the department will identify all emergency and other legal authorities available to expedite the completion of all authorized and appropriate infrastructure, energy, environmental, and natural resources projects. The secretary will report the use of such authorities and submit recommendations for exercising certain authorities as necessary to the president.

Secretary Burgum also has issued a new order aligning the department with President Trump's energy policy to, among other things, encourage energy exploration and production on federal lands and waters to meet the needs of our citizens and solidify the United States as a global energy leader and achieve energy dominance.

EPA administrator announces new agency initiatives focused on energy and permitting reform

U.S. Environmental Protection Agency (EPA) Administrator Lee Zeldin this week announced the agency's new "Powering the Great American Comeback Initiative" to achieve the agency's mission while energizing the greatness of the American economy. This plan outlines the agency's priorities under the leadership of President Donald Trump and Administrator Zeldin. The newly announced initiative consists of five pillars, explained Administrator Zeldin, that will guide the EPA's work over the first 100 days of the new administration and beyond. Of note, two of the priorities from the initiative, outlined below, pertain to energy dominance and permitting:

• Pillar 2: Restore American Energy Dominance

"Pursuing energy independence and energy dominance will cut energy costs for everyday Americans who are simply trying to heat their homes and put gas in their cars. This will also allow our nation to stop relying on energy sources from adversaries, while lowering costs for hardworking middle-income families, farmers, and small business owners. I look forward to working with the greatest minds driving American innovation, to ensure we are producing and developing the cleanest energy on the planet," said Administrator Zeldin.

Pillar 3: Permitting Reform, Cooperative Federalism, and Cross-Agency Partnership

"Any business that wants to invest in America should be able to do so without having to face years-long, uncertain, and costly permitting processes that deter them from doing business in our country in the first place. It will be important for the EPA to work with our partners at the state and federal levels to ensure projects are being approved and companies can invest billions of dollars into our nation. Streamlining these processes, while partnering with businesses to follow the necessary steps to safeguard our environment, will incentivize investment into our economy and create American jobs," said Administrator Zeldin.

See more about the EPA's new initiative on the agency's website here.

Congressional panel examines ever-expanding need for more American energy

Members of the U.S. House Energy and Commerce Subcommittee on Energy met Wednesday, February 5, to hear from experts on how expanding domestic American energy production protects national security, lowers costs for U.S. households, and fuels economic growth. Industry representatives and stakeholders testifying at the congressional hearing highlighted the need for a comprehensive national energy strategy that unlocks America's abundant resources, supports the nation's energy needs and addresses growing energy demands. To watch Wednesday's hearing, click here.

Texas congressman reintroduces bill to encourage investments in American energy

Texas Congressman Vicente Gonzalez (TX-34) recently introduced the *Promoting Domestic Energy Production Act*, which allows energy companies to deduct costs, including labor and safety, associated with oil and gas exploration. The bipartisan bill, co-led by Congressman Mike Carey (OH-15), has support from members of the Texas congressional delegation that includes: Randy Weber (TX-14), Marc Veasey (TX-33), Roger Williams (TX-25), Henry Cuellar (TX-28), Wesley Hunt (TX-38), John Carter (TX-31), Dan Crenshaw (TX-2), Pat Fallon (TX-4), Beth Van Duyne (TX-24), Jake Ellzey (TX-6), Brian Babin (TX-36) and Craig Goldman (TX-12).

"Our country must be ready to face the energy challenges of the next few decades," stressed Congressman Gonzalez. "This commonsense bipartisan bill promotes our nation's domestic energy production capabilities – ensuring we keep and create American jobs, lower energy prices, and decrease our dependence on foreign energy sources."

"Affordable energy, produced here at home, will bring down costs and prevent America's reliance on our foreign adversaries. We need to eliminate roadblocks to domestic energy production, starting by restoring common-sense tax deductions that every other industry is allowed to utilize," added Congressman Carey.

Congressmen Gonzalez and Carey previously introduced the bill in the 118th Congress. TIPRO members may read text of the *Promoting Domestic Energy Production Act* here.

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Democrats file new bill targeting President Trump's national energy emergency order

Democratic Senators Martin Heinrich of New Mexico and Tim Kaine of Virginia earlier this week introduced new legislation that seeks to terminate President Donald Trump's declaration of a "national energy emergency." The lawmakers, who are hoping to end the president's energy emergency orders, announced their proposal holds privileged status, meaning the Senate has to schedule a vote on their resolution in the coming weeks.

On the day of his inauguration, President Trump promptly issued an executive order declaring a national energy emergency under the National Emergencies Act to speed permitting and approval of energy projects, cut red tape on energy production and support energy drilling and development across the United States. The president's action was the kickstart of his overarching agenda to unleash American energy and make the U.S. energy dominant in global markets.

Senator Heinrich, who is the ranking member of the Senate Energy and Natural Resources Committee, called President Trump's energy orders "a sham" and asked the president to end his "destructive crusade on clean energy."

Senator Kaine also lambasted President Trump's quick actions withdrawing federal support of renewable energy following his inauguration in January. "The United States is producing more energy than at any other point in history. So why would Donald Trump spend his first day in office declaring a national energy emergency, and then halt crucial investments from the *Inflation Reduction Act* that are creating jobs, lowering energy costs, and supporting American leadership in the clean energy industries of tomorrow?" questioned Senator Kaine.

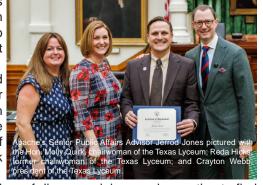
Full text of the legislation is available here.

Statewide leaders sworn-in as new directors of the Texas Lyceum

The <u>Texas Lyceum</u>, widely considered the Lone Star State's premier non-profit, non-partisan, statewide leadership organization, recently welcomed 26 business and civic leaders from across the state as new directors of the organization, including Jerrod Jones, senior public affairs advisor for Apache Corporation, a valued member of TIPRO for over 33 consecutive years. The incoming Texas Lyceum

directors were sworn-in alongside the new president, Crayton Webb, at the Lyceum's annual Investiture ceremony on the Senate floor of the state capitol building on Thursday, January 30. Each director was selected in recognition of their commitment to leadership, service, and dedication to fostering dialogue and cultivating civic engagement across Texas.

"Welcoming these exceptional individuals into the Texas Lyceum is both an honor and a responsibility we take seriously. Each director has pledged to serve as a steward of our great state, to cultivate leadership, and to approach the challenges facing Texas with dedication, thoughtfulness, and civility," said Webb. "At a time when respectful dialogue and innovative thinking are more crucial than ever, we are inspired by the commitment of these new directors to uphold the values and mission of the Lyceum. Together, we will work to shape the future of Texas."



As the organization continues its legacy of bringing together civic and business leaders of diverse opinions and expertise to find common ground, these 26 new directors join the Texas Lyceum at a pivotal moment, reinforcing its commitment to fostering robust and civil discourse on state and national issues.

At any given time, the Lyceum has 96 active directors and a robust alumni network. Notable Lyceum alumni include President George W. Bush, U.S. Senators Ted Cruz and Kay Bailey Hutchison, Governors Greg Abbott and Rick Perry, U.S. Congressmen Chris Bell, Pete Gallegos, Marc Veasey, Chancellor John Sharp and countless others who have gone on to major elected and appointed public service accomplishments to lead substantial corporate, non-profit, educational or civic organizations.

Industry expert Robert Clarke to speak at the upcoming 'Leaders in Industry' luncheon

On Tuesday, February 18, Robert Clarke, head of Americas upstream analysis for Wood Mackenzie, will speak at the monthly 'Leaders in Industry' luncheon, hosted by the Houston Producers Forum, Texas Independent Producers and Royalty Owners Association and Independent Petroleum Association of America. The event will be held at the Houston Petroleum Club.

In his role for Wood Mackenzie, Clarke helps lead valuation modeling, portfolio and asset benchmarking, and M&A analysis for the firm's upstream and carbon management segment. His responsibilities include three focus points: generating upstream research papers that delve into value-oriented questions of Wood Mackenzie clients, engaging with operators, OFS and capital providers to help craft the firm's wider Americas research agenda, and coaching/mentoring other analysts via co-authored work.

To register to attend the upcoming 'Leaders in Industry' luncheon, click here.

TIPRO's 79th Annual Convention coming up in three weeks — last chance to register!

TIPRO's 79th Annual Convention in Austin is just a few weeks away! At the association's convention on February 24-26 at the Otis Hotel in Austin, TIPRO is looking forward to hearing from an incredible line-up of industry executives, energy experts and state officials who will share their insights on policy priorities and market impacts for Texas producers and royalty owners. See TIPRO's agenda of confirmed speakers on Page 7 and sign up to attend the TIPRO convention using the form on Page 8. Online registration for the convention is also available here.

Sponsorship packages are also still available for TIPRO's event. Please consider signing up to support the association's convention to gain prominent exposure for your company. See sponsorship levels here.



FEBRUARY 24: BOARD MEETINGS & WELCOME RECEPTION FEBRUARY 25: CONFERENCE PRESENTATIONS & NETWORKING FEBRUARY 26: TIPRO'S LEGISLATIVE CALL-UP

TUESDAY, FEBRUARY 25, SCHEDULE

TIPRO Breakfast and Opening Remarks - 7:30 a.m.

Industry Keynote - 8:45 a.m.



Richard Dealy Vice President of Permian ExxonMobil

Texas Legislative Panel -9:30 a.m.



Texas Senator Kevin Sparks (District 31)



Texas Senator Bryan Hughes (District 1)



Texas House Representative Drew Darby (District 72)

Exporting Freedom - The Role of the Port of Corpus Christi - 10:25 a.m.



Kent Britton CEO Port of Corpus Christi

Texas Energy Regulatory Priorities - 11.10 a.m.



Kelly Keel Executive Director TCEQ

TIPRO
Networking
Lunch and
Membership
Meeting 11:45 a.m.

Seeking Energy Truth - 1:10 p.m.



Scott Tinker
Chairman
Tinker Energy Associates

University Lands – Stewardship, Education and Energy Security - 2:05 p.m.



William Murphy CEO University Lands

Oil and Natural Gas Market Outlook - 3:00 p.m.



Dan Pickering
Founder and Chief
Investment Officer
Pickering Energy
Partners

Afternoon Break -4:00 p.m. TIPRO
Reception
and
Chairman's
Dinner 5:30 p.m.



TIPRO's 79th Annual Convention will provide an update on regulatory, policy and market trends of significance to the Texas oil and natural gas industry. Make plans to attend this important industry conference in Austin in February!

SIGN UP TODAY!

- ONLINE: VISIT TIPRO'S MEMBER PORTAL AT <u>MEMBERSHIP.TIPRO.ORG</u>
- BY EMAIL: SEND YOUR COMPLETED FORM TO TIPRO BY EMAILING INFO@TIPRO.ORG
- BY MAIL: RETURN YOUR COMPLETED REGISTRATION FORM, WITH PAYMENT, TO: TIPRO, 919 CONGRESS AVE., SUITE 810, AUSTIN, TEXAS 78701

MEMBER REGISTRATION FEES

ON/BEFORE JANUARY 31 ST	AFTER JANUARY 31 ST
\$550	\$650
\$350	\$350
\$195	\$195
	\$550 \$350

*REGISTRATION PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS.

NON-MEMBER REGISTRATION FEES

	ON/BEFORE JANUARY 31 ST	AFTER JANUARY 31 ST
□ NON-MEMBER**:	\$695	\$795
SPOUSE:	\$395	\$395
☐ DINNER TICKET:	\$195	\$195

^{*}REGISTRATION PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS. **REGISTRATION ALSO INCLUDES 1 YEAR REGULAR TIPRO MEMBERSHIP.

Have special dietary needs or other considerations? Please contact TIPRO staff by emailing info@tipro.org or calling (512) 477-4452 and let us know if you require any special accommodations.

CANCELLATION POLICY

In order to receive a full refund for the TIPRO convention, the association must be notified of your cancellation no later than Friday, February 14, 2025.

Questions about the 2025 TIPRO convention in Austin? Please contact the association at (512) 477-4452 or email info@tipro.org!

REGISTRANT INFORMATION

Name:
Title:
Company:
Address:
City/State/Zip Code:
Phone:
Email:
Mark if Attending: 🔲 Welcome Reception 🔲 Breakfast
☐ Luncheon ☐ Chairman's Dinner ☐ Call-Up Meetings*
Legislative meetings will be set with key committee lawmakers at the capitol. For these meetings, TIPRO will give preference to constituents of key members. Please provide your home address below to help TIPRO identify your elected officials.
Home Address City/State Zip Code
Spouse's Name (If Attending):
Mark if Attending: 🔲 Welcome Reception 🔲 Breakfast
☐ Luncheon ☐ Chairman's Dinner ☐ Call-Up Meetings*
PAYMENT INFORMATION
Total:
Payment Method: UISA MASTERCARD CHECK NO
Print Name:
Billing Address:
Credit Card Number:
Exp. Date: CID:
Signature [.]







Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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