

Texas Independent Producers and Royalty Owners Association

A new legislative session starts in Texas

Members of the Texas Legislature convened under the pink dome of the state capitol in Austin on Tuesday, January 14, for the start of a new legislative session. Every other year, the state legislature meets in regular session to approve a state budget and pass new laws addressing the priorities of the people of Texas. The legislative session will last for up to 140 days and will run through June 2, 2025.

During the first day of the new legislative session, state representatives and senators took the constitutional oath of office. Following the kick-off of the new legislative cycle, the House next is scheduled to take up the Housekeeping

and Rules Resolutions, which will establish the administrative parameters for the House this session. Committee assignments are then expected to be issued by the new House speaker in the next few weeks. In the Senate, committee appointments have already been announced — see page 3 of this newsletter for more details.

Otherwise, legislative activity will continue to ramp up, as more bills and legislative proposals are filed by lawmakers in the Texas House and Senate. As TIPRO has reported to members, legislators

began filing bills for the 89th legislative session on November 12 of last year. As of January 22, a total of 2,815 bills have been filed: 1,942 bills in the House and 873 bills in the Senate.



Texas joins 23-state coalition suing to stop the Biden Administration's methane tax

Attorney General Ken Paxton this month announced Texas is joining a 23-state coalition suing the U.S. Environmental Protection Agency (EPA) to block implementation of a methane emissions tax created by the federal government under the *Inflation Reduction Act*. The lawsuit was filed in the final days of President Biden's administration and petitions the courts to declare the EPA's rule unlawful and vacate it.

"Over the past four years I have opposed the Biden Administration more than 100 times to stop its radical attempts to undermine the law. I am positive this last-minute effort to harm the energy industry will be halted as well," remarked Attorney General Paxton.

The EPA's methane tax for the oil and gas sector, also referred to as the Waste Emissions Charge, was created by Congress through the *Inflation Reduction Act*. The EPA's Waste Emissions Charge starts at \$900 per metric ton of wasteful emissions in calendar year 2024, increasing to \$1,200 for 2025 and jumping to \$1,500 for 2026 and beyond. TIPRO members can find more information about the final rule creating the Waste Emissions Charge on the EPA's website here.

In the lawsuit challenging the EPA's industry fee, the coalition of states contend that the EPA's regulations represent arbitrary and capricious actions that exceed the agency's statutory authority. With the regulations not in accordance with the law, the states maintain the rulemaking should be stopped and the federal fee for methane emissions blocked.

TIPRO members may read the legal filing against the EPA's methane tax here.

President Donald Trump takes office, issues new executive orders to restore U.S. energy leadership

Following his inauguration as the 47th president of the United States on Monday, Donald Trump this week signed a flurry of executive orders aimed at <u>unleashing American energy</u> and restoring U.S. energy dominance. In one of his first acts as president, President Trump <u>declared an energy emergency</u>, promising to use all necessary federal resources to streamline permitting and build critical infrastructure in the United States. Additionally, the president issued directives aimed at <u>ending the Biden Administration's policies</u> of climate extremism and called for a <u>comprehensive review</u> to rescind all regulations that impose undue burdens on energy production and use.

As part of his executive actions, President Trump again withdrew the United States from the Paris Climate Accord. He already once pulled the United States from the Paris deal during his first term in office, though that action was immediately reversed by President Biden in 2021.

At the onset of his presidency, President Trump also made a promise to fill up the nation's oil reserves, which were significantly depleted under the Biden Administration. As of January 17, the reserves had 394.6 million barrels of oil, which is about 55 percent of the maximum capacity available for storage.

Also of note, on Tuesday, President Trump <u>announced</u> a commitment by companies to invest up to \$500 billion to build artificial intelligence infrastructure in the United States that will create an estimated 100,000 jobs, with the first, 1 million-square foot data project already under construction in Texas. As <u>TIPRO has reported</u>, the Lone Star State is home to more than 240 data centers and natural gas will continue to play a dominant role in providing a reliable baseload supply for these growing industry sectors.

Chairman's message

Greetings fellow TIPRO members,

It has been a memorable week, to say the least! Like many TIPRO members living in the Houston area, I woke up Tuesday to 4" of snow in my yard – a rare weather event most people in our region of the state are not used to seeing. Of course this week also has brought the start of a new era in our nation with the return of Donald Trump to the White House. President Trump signed 26 executive orders on the day of his inauguration, including declaring a national energy emergency under the *National Emergencies Act*. This orders executive departments and agencies to exercise emergency authorities to facilitate the leasing, production, transportation and refining of "liquid gold" (as the president refers to our products). This order also temporarily reduces environmental restrictions on energy infrastructure projects and eases permitting requirements for new pipelines. And, it also lifts the previous administration's moratorium on LNG project permits.



For Texas producers and royalty owners, this is all good news. As the associated gas produced with much of **T. Grant Johnson** our state's oil production continues to go up, we must have better takeaway from the producing areas like the Permian Basin. It is sickening to see our West Texas gas at Waha treated as a nuisance or contaminate when the world needs clean produced, affordable and reliable energy sources. This artic blast that transformed my yard into a winter wonderland is helping natural gas prices for sure, but we have to have consistent "positive" prices year around for our Permian producers.

As I read the president's energy emergency executive order, I noticed sentences like "we need a reliable, diversified, and affordable supply of energy to drive our nation's manufacturing, transportation, agriculture, and defense industries, and to sustain the basics of modern life and military preparedness." And, "an affordable and reliable domestic supply of energy is a fundamental requirement for the national and economic security of any nation." These statements make me proud to be part of an industry that is so vital to our country that our president would recognize our industry's importance. But as with much legislation as drafted, there is more to the "drill baby, drill" executive order. This order takes steps to make E15 gasoline available year-round, thus increasing ethanal production. It also affords federal agencies federal eminent domain authorities under the *Defense Production Act*.

Reading the details of president's energy emergency order reminded me of the importance of having good representation when bills are submitted at the state level. As of this week, 2,815 bills have been filed for the 89th Legislative session and TIPRO's bill tracker is keeping tabs on 46 bills that could affect our industry. Our dedicated team at TIPRO continues to provide regular updates and analysis on legislation at the state level that could impact our members and the TIPRO team will diligently work to prevent harmful bills that could hinder our industry during the current legislative session. TIPRO is also supporting proactive legislation for the benefit of our industry, including several bills that will be introduced to address oilfield theft, increase dispatchable energy sources for power generation, and create a consistent funding source for road repair, maintenance and other community needs in oil and gas producing areas of the state.

Not only will my snow day in Houston be memorable, but the upcoming months will surely be both memorable and impactful to all of us in the oil and gas industry. If you are not already a member of TIPRO, please consider joining us. You will be glad you have TIPRO on your side!

Best regards,

T. Grant Johnson

January 'Leaders in Industry' event canceled due to winter weather

Due to weather conditions, the January 'Leaders in Industry' luncheon in Houston with Bryan Sheffield, managing partner at Formentera Partners, was canceled. The event has been rescheduled to April 15. If you had purchased a ticket and would like a refund or prefer to carry over your ticket to the rescheduled luncheon date, please email info@houstonproducersfourm.org. We appreciate your understanding and look forward to seeing you at a future 'Leaders in Industry' event.

Industry expert Robert Clarke to speak at the next 'Leaders in Industry' luncheon

On Tuesday, February 18, Robert Clarke, head of Americas upstream analysis for Wood Mackenzie, will speak at the monthly 'Leaders in Industry' luncheon, hosted by the Houston Producers Forum, Texas Independent Producers and Royalty Owners Association and Independent Petroleum Association of America. The event will be held at the Houston Petroleum Club.

In his role for Wood Mackenzie, Clarke helps lead valuation modeling, portfolio and asset benchmarking, and M&A analysis for the firm's upstream and carbon management segment. His responsibilities include three focus points: generating upstream research papers that delve into value-oriented questions of Wood Mackenzie clients, engaging with operators, OFS and capital providers to help craft the firm's wider Americas research agenda, and coaching/mentoring other analysts via coauthored work.

To register to attend next month's 'Leaders in Industry' luncheon, click here.

TIPRO CALENDAR OF EVENTS

JANUARY 28, 2025
AUSTIN — TIPRO Legislative
Reception.
For information, email
info@tipro.org.

FEBRUARY 18, 2025
HOUSTON — TIPRO/HPF/IPAA
"Leaders in Industry" Luncheon.
For information, email
info@houstonproducersforum.org.

FEBRUARY 24-26, 2025
AUSTIN — TIPRO's
79th Annual Convention.
For information, email
info@tipro.org.

Page 3 January 23, 2025 THE TIPRO TARGET

State representatives pick Dustin Burrows to become speaker of the House

Members of the Texas House voted Tuesday, January 14, to elect State Representative Dustin Burrows (R-Lubbock) as the new speaker of the House of Representatives in the 89th Texas Legislature. Before winning the speaker's race by a vote of 85-55, Burrows had faced a contentious fight for the leadership role against Representative David Cook (R-Mansfield).

"The duty bestowed upon me today as speaker of the Texas House is one of immense responsibility and honor, and I thank each of my colleagues for their trust and vote of confidence," Burrows said in statement posted to the online platform X. "As speaker, I stand ready to support every member as we collectively navigate the most pressing issues facing Texans today—issues ranging from improving education to providing additional property tax relief, bolstering water resources, fighting for safer communities, and everything in between. While the majority will guide our course, the House's strength lies in its diversity, and my leadership will be dedicated to ensuring every voice is heard and every district represented this session."

Burrows was first elected in 2014 to serve House District 83, which covers portions of Lubbock and the Texas panhandle. He previously chaired the Ways & Means Committee and most recently, was chair of the House Calendars Committee for the 87th and 88th Legislative Sessions. In 2023, Burrows authored the "Texas Regulatory Consistency Act," which restored regulatory authority to the state - rather than thousands of local governments - eliminating costly compliance burdens and fueling economic growth.

Texas Senate committee assignments announced for the 89th Legislature

Days into the new legislative session, Texas Lieutenant Governor Dan Patrick, who leads the legislature's upper chamber, announced committee appointments for the state Senate.

"Texas has the population and economic strength of a separate nation. With the 8th largest economy in the world, we would be the 39th largest nation in geographic size, and the 50th largest in population if we were a country," described Patrick. "When it comes to legislative bodies, the Texas Senate is clearly the best in the world. What the Texas Senate does matters. We impact public policy across the country and around the world. As Texas goes, so goes the nation. As the nation goes, so goes the world."

Patrick continued, "I'm proud to serve as president of the Texas Senate and work with such talented and hard-working leaders, each in their own right. Throughout the interim, your senators have worked tirelessly to study the issues and prepare for this legislative session. With these committee appointments, the Texas Senate is hitting the ground running, ready to do the work the voters sent us to do."

Of note, Texas Senator Brian Birdwell (R-Granbury) will continue to lead the Senate Committee on Natural Resources this session and Senator Judith Zaffirini (D-Laredo) will be vice chair of the committee. Senator Robert Nichols (R-Jacksonville) will be the chairman of the Senate Committee on Transportation and on the Senate Committee on Economic Development, Phil King (R-Weatherford) will be the panel's chairman.

To view the full list of Lieutenant Governor Patrick's committee appointments for the Senate, please click here.

Comptroller's new budget projections shows Texas is in "good financial shape"

Before budget writers and lawmakers start planning for the state's next fiscal cycle during the legislative session, the state comptroller offered a formal estimate of the funds likely to be available from taxes and other revenue sources over the next two years. This estimate, known as the Biennial Revenue Estimate (BRE), was released by Texas Comptroller Glenn Hegar on January 13. In his BRE update, Comptroller Hegar told state leaders that Texas will have a projected \$194.6 billion in revenue available for general-purpose spending during the 2026-27 biennium. In the new BRE, the comptroller said that the state's financial standing was strong, though he still urged officials to continue to use thoughtful consideration and fiscal discipline when making spending decisions and investments for the state's budget.

In his BRE update, the comptroller also shared that there are no projected reserves for transfers to the Economic Stabilization Fund (ESF, or Rainy Day Fund) in the 2026-27 biennium because, for the first time in the fund's history, the fund balance is estimated to exceed its constitutional cap from the start of Fiscal 2026.

Following the release of the BRE, Lieutenant Governor Dan Patrick, who serves as president of the Texas Senate, in a statement said that he intends to leverage the state's economic strength to pursue more tax cuts among other Senate priorities. "With this surplus, my first focus is to continue to cut property taxes and increase teacher salaries, along with making smart, one-time investments to ensure our budget is sustainable moving forward and that our state is prepared for the future, as we did with last session's surplus," he wrote. The lieutenant governor noted he also wanted to use state funding to invest in adding more power capacity to the state electric grid, something which he said Governor Abbott agreed must be achieved this session.

New chair named for the Texas Water Development Board

Earlier this month, L'Oreal Stepney, P.E. was appointed by Texas Governor Greg Abbott to become the new chairwoman of the Texas Water Development Board (TWDB), a state office that provides leadership, planning, financial and technical assistance for the responsible development of water in Texas. Stepney's promotion at the TWDB follows the departure of former TWDB Chairwoman Brooke Paup, who recently became chair of the Texas Commission on Environmental Quality (TCEQ).

Stepney has been a board member of the TWDB since January 2023. Before joining the TWDB, Stepney previously served as the deputy executive director of the TCEQ. She began working for TCEQ in 1992, first in the Air Permitting Division for eight years, then as section manager for the Wastewater Permitting Section before later being promoted to director of the Water Quality Division in 2003. She also served as deputy director of the Office of Water upon its creation in 2009. The Office of Water encompasses TCEQ's water availability, water districts, groundwater, river compacts, water quality permitting and planning, and public drinking water functions. During her time at TCEQ, Stepney worked closely with the TWDB on several water programs. Her term at TWDB expires February 1, 2029.

Page 4 January 23, 2025 THE TIPRO TARGET

New legislation seeks to require multiple offshore oil and gas lease sales per year

A new bill filed in the U.S. Senate last week aims to bring back offshore oil and gas lease sales, helping in part to achieve new President Donald Trump's agenda to "unleash American energy dominance." *The Offshore Energy Security Act of 2025*, introduced by U.S. Senator Bill Cassidy, M.D. (R-Louisiana), member of the U.S. Senate Energy and Natural Resources Committee, requires the U.S. Department of the Interior to hold at least two offshore oil and gas lease sales per year for 10 years.

"The Biden Administration shut down offshore energy development. 2024 was the first time in over 50 years there was not a single lease sale held in the Gulf," said Dr. Cassidy. "This distinctly violates the law, costs thousands of Louisiana jobs, drives up oil prices, and empowers foreign dictators. We're putting an end to this."

"For the last four years, the Biden administration has waged war on American energy. This intentional attack has depleted our domestic energy supply and made us dependent on foreign adversaries. Offshore energy development in the Gulf of Mexico is essential to our nation's all-of-the-above energy strategy, offering immense economic, national security, and environmental advantages. We need to fully tap into our abundant energy resources, including in the Gulf. I'm proud to join Senator Cassidy in this effort, and will continue working with the Trump administration to restore America's energy independence," said Senator Tommy Tuberville (R-Alabama), a cosponsor of the bill.

The current five-year plan for offshore oil and gas drafted under the Biden Administration only suggests three lease sales over five years. This bill seeks to reverse Biden policies that restricted offshore energy development and provide long-term leasing certainty to oil and gas companies. TIPRO members can see text of the legislation <a href="https://example.com/here-energy-text-appears-energy-text-ap

Senator Cruz, Representative Pfluger reintroduce bill repealing methane fee

Legislation has been refiled on Capitol Hill to eliminate the Biden Administration's methane emissions charge taxing energy companies for methane emissions. U.S. Senator Ted Cruz (R-Texas) is leading the legislative effort in the Senate to rally support for the *Natural Gas Tax Repeal Act*, joined by Senators Roger Marshall (R-Kansas), Tim Sheehy (R-Montana), Tommy Tuberville (R-Alabama), Eric Schmitt (R-Missouri) and Katie Britt (R-Alabama). Texas Congressman August Pfluger (TX-11), meanwhile, has introduced the bill in the U.S. House for consideration.

Upon introduction of the bill, Senator Cruz said, "Joe Biden's administration has prioritized an extreme climate agenda over the needs of Americans. Their policies have driven inflation, risked jobs, and hurt energy security. The methane fee in the *Inflation Reduction Act* harms Texas producers in the Permian Basin. Under President Trump, this policy will be reversed. I am leading the fight in the Senate to restore energy independence, protect jobs, and prioritize America," said Senator Cruz.

"President Biden has spent the past four years pandering to progressive climate activists — pushing legislation that has crippled the American energy industry. The [former] president's harmful natural gas tax has driven up the cost of household energy bills and has made inflation even worse for hardworking Americans," emphasized Congressman Pfluger. "I am proud to work with Senator Cruz to stand up for the Permian Basin by reintroducing the *Natural Gas Tax Repeal Act* to strike the tax on natural gas."

TIPRO members can read text of the Natural Gas Tax Repeal Act here.

Texas congressmen lead fight to reverse Biden's offshore drilling ban

While President Donald Trump has signed an executive order reversing efforts by former President Joe Biden to restrict offshore oil and gas drilling, legislative leaders from Texas meanwhile are working the legislative branch to formally nullify the Biden Administration's politically-driven offshore oil and gas ban issued at the beginning of the month. On January 16, U.S. Representative Jodey Arrington (TX-19) and Senator Ted Cruz (R-TX) introduced legislation that overturns the ban on new oil and natural gas activity across millions of acres of federal waters.

"In the final hours of his presidency, President Biden finished off four years of self-inflicted disasters by continuing his all-out assault on domestic energy production," said Chairman Arrington. "Banning oil and gas production on millions of acres of offshore waters takes direct aim at American energy producers, threatening national security, and empowering adversaries like Russia, all just to take one last bow for the woke and climate obsessed mob. Senator Cruz and I are fighting to repeal this dangerous policy, unleash American energy, and ensure a clear path for President Trump's 'America First' agenda on day one."

A coalition of energy trade organizations agree the drilling ban from the prior administration was a disastrous 11th hour decision harmful to the nation's energy security and economic stability.

TIPRO members can read the bill text here.

Federal legislation seeks to protect fracking from any future presidential moratoriums or bans

Texas Congressman August Pfluger (TX-11) recently sponsored legislation seeking to prevent any president from banning hydraulic fracturing, known as 'fracking.' His bill, introduced as the *Protecting American Energy Production Act*, would explicitly require an act of Congress to impose a national fracking moratorium and prevent any president from doing so directly.

"The Biden Administration has spent the last four years attacking the American energy industry, most recently attempting to shut it down by banning almost all new U.S. offshore drilling projects. It will be up to Republicans and President Trump to reestablish American energy independence and dominance in the 119th Congress. This is why my first piece of legislation in the 119th Congress will protect the American energy industry and consumers from the federal government. The *Protecting American Energy Production Act* will prevent any federal moratorium on the use of hydraulic fracturing and in turn, protect thousands of jobs for TX-11 and across America," said Congressman Pfluger in a statement.

TIPRO members can see the full text of the Protecting American Energy Production Act here.

Page 5 January 23, 2025 THE TIPRO TARGET

U.S. Energy Department lifts federal LNG pause, extends comment period for LNG study

At the direction of new President Donald Trump, the U.S. Energy Department announced on Tuesday, January 21st that the U.S. government is ending the ongoing liquefied natural gas (LNG) pause, and will "return to regular order," according to officials. The office of Fossil Energy and Carbon Management (FECM) at the Energy Department has been ordered to immediately resume consideration of pending applications to export American LNG to countries without a free trade agreement (FTA) with the United States in accordance with the *Natural Gas Act*. Proper consideration of LNG export applications is required by law and shall proceed accordingly, said Energy Department leaders.

In addition, the Energy Department this week also announced that it will proactively extend the comment period on its *LNG Export Study*, which was published in December. The comment period began December 20, 2024, and was expected to end February 18, 2025. To ensure such public interest determinations receive appropriate stakeholder input, the department said the new deadline to submit comments on the LNG study is now March 20, 2025. Find more information here.

President Trump names acting leaders for federal agencies

On the first day of his second term as president, Donald Trump designated new temporary leaders of federal offices until nominated members of his cabinet can be confirmed by Congress. James Payne will be the acting administrator of the U.S. Environmental Protection Agency (EPA), announced the White House, while Ingrid Kolb will be the acting secretary of Energy. Walter Cruickshank is the acting secretary of the Interior.

Many of the candidates for the Trump cabinet have already appeared before Congress to have their nominations reviewed and are expected to soon have their nominations sent to the Senate for a full vote. Last week, the U.S. Senate Committee on Energy and Natural Resources held a confirmation hearing on the nomination of Liberty Energy CEO Chris Wright to become the United States secretary of energy. Speaking before lawmakers, Wright said that if confirmed as energy secretary, a top priority he has will be to unleash American energy at home and abroad to restore energy dominance. He also told Senators that the U.S. must lead the world in innovation and technology breakthroughs, and the government should remove barriers to progress. "Federal policies today make it too easy to stop projects and very hard to start and complete projects. This makes energy more expensive and less reliable," said Wright in his prepared testimony. "President Trump is committed to lowering energy costs and to do so, we must prioritize cutting red tape, enabling private sector investments, and building the infrastructure we need to make energy more affordable for families and businesses," he affirmed.

The U.S. Senate Committee on Energy and Natural Resources also <u>recently met</u> to consider the nomination of former North Dakota Governor Doug Burgum to be secretary of the Interior and the U.S. Senate Environment and Public Works Committee has <u>met</u> to consider Lee Zeldin's nomination to become administrator of the EPA.

New chairman of FERC appointed by President Trump

Mark Christie was named on January 20, 2025, by President Donald Trump to be the new chairman of the Federal Energy Regulatory Commission (FERC). He takes over leadership of the commission from Willie Phillips, a Democrat, who was appointed two years ago by former President Joe Biden to be the head of FERC.

"I want to thank President Trump for appointing me to lead FERC at this important time. It is an honor to undertake this job and I thank the president for trusting me to do it," Christie, the senior Republican at FERC, said in a statement. "Since I arrived at FERC four years ago, I have continually emphasized three priorities and will continue to do so:

- First, the need for FERC to protect consumers from excessive power costs. As a former state regulator, I am especially sensitive to the effect of FERC actions on consumers' monthly power bills.
- Second, I have repeatedly warned that America is facing a reliability crisis driven by the dangerous pace of retirements of dispatchable generation units and failure to build sufficient new generation.
- Third, I have emphasized the critically important role of the states and their utility regulators in meeting these reliability and affordability challenges. A close partnership between FERC and the states is absolutely essential to address these problems."

Christie was first nominated in July 2020 to join FERC by President Trump. Before joining FERC, Christie was the chairman of the Virginia State Corporation Commission, where he served for 17 years.

Of note, Christie's term at FERC is set to expire in June, but he can stay in his position until Congress adjourns at the end of the year if the Senate does not confirm his replacement. Christie has not commented publicly whether he intends to seek a second term on the commission.

Early bird discounted registration for TIPRO's 79th Annual Convention ends Friday!

TIPRO's 79th Annual Convention in Austin is just around the corner on February 24-26 — take advantage of discounted registration rates before event fees go up after January 24! At the association's convention, TIPRO is looking forward to hearing from an incredible line-up of industry executives, energy experts and state officials who will share their insights on policy priorities and market impacts for Texas producers and royalty owners. See TIPRO's agenda of confirmed speakers on Page 6 and sign up to attend the TIPRO convention using the form on Page 7. Online registration for the convention is also available here.

Once you've registered, be sure to also book your hotel room for TIPRO's meeting at the Otis Hotel in Austin! The discounted room block for TIPRO's annual meeting expires February 5. Don't wait - book your accommodations at the Otis today by <u>clicking here!</u>

Sponsorship packages are also still available for TIPRO's event. Please consider signing up to support the association's convention to gain prominent exposure for your company. See sponsorship levels here.



FEBRUARY 24: BOARD MEETINGS & WELCOME RECEPTION FEBRUARY 25: CONFERENCE PRESENTATIONS & NETWORKING FEBRUARY 26: TIPRO'S LEGISLATIVE CALL-UP

TUESDAY, FEBRUARY 25, SCHEDULE

TIPRO Breakfast and Opening Remarks - 7:30 a.m.

Industry Keynote - 8:45 a.m.



Richard Dealy Vice President of Permian ExxonMobil

Texas Legislative Panel - 9:30 a.m.



Texas Senator Kevin Sparks (District 31)



Texas House Representative Drew Darby (District 72)

Exporting Freedom - The Role of the Port of Corpus Christi - 10:25 a.m.



Kent Britton CEO Port of Corpus Christi

Texas Energy Regulatory Priorities - 11.10 a.m.



Kelly Keel Executive Director TCEQ

TIPRO
Networking
Lunch and
Membership
Meeting 11:45 a.m.

Seeking Energy Truth - 1:10 p.m.



Scott Tinker
Chairman
Tinker Energy Associates

University Lands – Stewardship, Education and Energy Security - 2:05 p.m.



William Murphy CEO University Lands

Oil and Natural Gas Market Outlook - 3:00 p.m.



Dan Pickering
Founder and Chief
Investment Officer
Pickering Energy
Partners

Afternoon Break -4:00 p.m. TIPRO Reception and Chairman's Dinner -5:30 p.m.



TIPRO's 79th Annual Convention will provide an update on regulatory, policy and market trends of significance to the Texas oil and natural gas industry. Make plans to attend this important industry conference in Austin in February!

SIGN UP TODAY!

- ONLINE: VISIT TIPRO'S MEMBER PORTAL AT <u>MEMBERSHIP.TIPRO.ORG</u>
- BY EMAIL: SEND YOUR COMPLETED FORM TO TIPRO BY EMAILING INFO@TIPRO.ORG
- **BY MAIL:** RETURN YOUR COMPLETED REGISTRATION FORM, WITH PAYMENT, TO: TIPRO, 919 CONGRESS AVE., SUITE 810, AUSTIN, TEXAS 78701

MEMBER REGISTRATION FEES

	ON/BEFORE JANUARY 24 TH	AFTER JANUARY 24 TH
☐ MEMBER:	\$550	\$650
SPOUSE:	\$350	\$350
☐ DINNER TICKET:	\$195	\$195

*REGISTRATION PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS.

NON-MEMBER REGISTRATION FEES

ON/BEFORE JANUARY 24 TH	AFTER JANUARY 24 TH
\$695	\$795
\$395	\$395
\$195	\$195
	JANUARY 24 [™] \$695 \$395

^{*}REGISTRATION PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS. **REGISTRATION ALSO INCLUDES 1 YEAR REGULAR TIPRO MEMBERSHIP.

Have special dietary needs or other considerations? Please contact TIPRO staff by emailing info@tipro.org or calling (512) 477-4452 and let us know if you require any special accommodations.

CANCELLATION POLICY

In order to receive a full refund for the TIPRO convention, the association must be notified of your cancellation no later than Friday, February 14, 2025.

Questions about the 2025 TIPRO convention in Austin? Please contact the association at (512) 477-4452 or email info@tipro.org!

В		CTD	ANT IN			TION
м	1441	σ III	ANIIN	ГО	A W/A	

Name:
Title:
Company:
Address:
City/State/Zip Code:
Phone:
Email:
Mark if Attending: Welcome Reception Breakfast
Luncheon Chairman's Dinner Call-Up Meetings* Legislative meetings will be set with key committee lawmakers at the capitol. For hese meetings, TIPRO will give preference to constituents of key members. Please provide your home address below to help TIPRO identify your elected officials.
Home Address City/State Zip Code Spouse's Name (If Attending):
Mark if Attending: Welcome Reception Breakfast
Luncheon Chairman's Dinner Call-Up Meetings*
PAYMENT INFORMATION
Total:
Payment Method: UISA MASTERCARD CHECK NO
Print Name:
Billing Address:
Credit Card Number:
Exp. Date: CID:
Signature:

THERE'S NO PLACE LIKE HOME NAPE

2025 NAPE SUMMIT | FEB. 5-7 | HOUSTON, TX

STANDARD RATES END JAN. 31
Use Code SAVE50 for \$50 OFF!



Scan the QR code or email exhibit@NAPEexpo.com to learn more.

MINERALS & NONOP HUB SCHEDULE

Non-Operated A&D Market Review: AFE Transaction Insights Financing PDP, AFEs and Back-to-Back PSA Flips Harnessing AI in Mineral Rights: Smarter Decisions, Fewer Risks

















Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 810 Austin, Texas 78701 Phone: (512) 477-4452 Fax: (512) 476-8070 www.tipro.org