



EPA issues final rule implementing new fees for American energy producers

**Texas
Independent
Producers and
Royalty Owners
Association**

The U.S. Environmental Protection Agency (EPA) in mid-November [finalized](#) the new federal Waste Emissions Charge (WEC) that will tax waste emissions of methane from certain oil and gas facilities. The charge applies to methane from oil and gas facilities reporting emissions greater than 25,000 metric tons of carbon dioxide equivalent per year to the Greenhouse Gas Reporting Program, beginning with methane emissions reported in calendar year 2024. Also, as directed by Congress, the EPA's WEC will start at \$900 per metric ton of wasteful emissions in calendar year 2024, increasing to \$1,200 for 2025, and going up to \$1,500 for 2026 and beyond. The charge only applies to emissions that exceed statutorily specified methane intensity levels.

Under guidance from the *Inflation Reduction Act*, the WEC is calculated with the input of data reported to the EPA under subpart W of the Greenhouse Gas Reporting Program. In May 2024, as TIPRO [reported](#) to members of the association, the EPA [published](#) a final rule revising subpart W to update the reported methane emissions from the oil and gas industry.

Facilities in compliance with the recently finalized Clean Air Act standards for oil and gas operations would be exempt from the WEC after certain criteria set by Congress are met. The EPA said that over time it expects fewer facilities will face the charge as they reduce their emissions and become eligible for this regulatory compliance exemption.

Critics of the EPA's new industry charge argue the tax was never considered in a public hearing, never received expert testimony, and was based on the false premise that if reliable energy is taxed, less of it will be produced – a faulty conclusion that in reality will actually handicap technological innovation, reduce supplies of affordable energy and increase both drilling costs and emissions.

"President Biden's promise to end fossil fuels hurt the hardworking energy producers of my district, who have worked diligently to increase production while reducing emissions," commented Congressman August Pfluger (TX-11). "The Biden-Harris EPA's 'natural gas tax' will drive up costs for all Americans, jeopardize our energy security, and increase emissions. I have fought the natural gas tax since its inception, and I look forward to its repeal under President Trump."

Earlier this year, [legislation](#) introduced by Congressman Pfluger repealing the EPA's natural gas tax was passed by the U.S. House of Representatives as a part of H.R. 1023, the *Cutting Green Corruption and Taxes Act*. Similarly, U.S. Senator for Texas Ted Cruz also led [legislation](#) this Spring in the upper chamber that would strike the EPA's new methane emissions fee created by the *Inflation Reduction Act*. When introducing his resolution, Senator Cruz warned the EPA's fee would be particularly harmful to Texas by undermining energy producers in the Permian Basin and across the state.

Other members of Congress last week also spoke out against the EPA's final rule implementing the WEC. U.S. Senator John Hoeven (R-North Dakota), a member of the U.S. Senate Energy and Natural Resources Committee, said he planned to work with other lawmakers to block the rule. Likewise, U.S. Senator Shelley Moore Capito (R-West Virginia), ranking member of the U.S. Senate Environment and Public Works Committee, agreed to join efforts to try to rollback the methane tax once the new Trump Administration is in office. "This natural gas tax will inflate prices for consumers and reduce domestic energy production, which will empower our adversaries abroad... I look forward to working with my colleagues and President Trump to repeal this misguided tax early in the next Congress."

President-elect Trump selects nominees to join his cabinet in new administration

As newly-elected President Donald Trump makes appointments for leaders to serve in his administration's cabinet during his forthcoming term, the president-elect announced last week he has chosen oil executive Chris Wright to become head of the U.S. Department of Energy. Wright, who is the chief executive officer of Liberty Energy Services, spoke this past August to members of TIPRO at the association's annual Summer Conference in San Antonio. His nomination to join the new Trump Administration has been widely applauded by industry leaders as well as elected officials currently serving in Congress, who emphasize Wright's energy experience and knowledge of the fossil fuel industry. If confirmed to the role by the U.S. Senate, Wright is expected to support the new president's plans to maximize domestic production of oil and natural gas. "Mr. Wright deeply understands the undeniable link between energy security and national security, the importance of reliable energy infrastructure, and how overregulation has killed innovation. We look forward to working with Mr. Wright to unleash domestic energy production, advance critical technologies, and restore American dominance on the global stage," commented Republican House Energy Action Team (HEAT) Chairman Rep. August Pfluger (TX-11) and Rep. Kevin Hern (OK-01). "President Trump promised bold choices. Chris Wright delivers. He's an energy innovator who laid the foundation for America's fracking boom. After four years of America last energy policy, our country is desperate for a secretary who understands how important American energy is to our economy and our national security," said U.S. Senator John Barrasso (R-WY), ranking member of the U.S. Senate Committee on Energy and Natural Resources.

See more on other cabinet post selections for the incoming Trump White House on Page 4...

Chairman’s message

Greetings fellow TIPRO members —

A lot has happened in just the last few weeks. The country has elected a new president, TIPRO rang Nasdaq’s opening bell, Texas lawmakers began filing proposed legislation for the 89th legislature, Chris Wright was nominated to become the new secretary of Energy and we have insight on other leaders who’ll serve in the new presidential administration, to list a few.

In this year’s big election on November 5, Americans elected Donald J. Trump as the 47th U.S. president that came along with a GOP Senate and House for the next term of Congress. I’m curious to see what the future will bring for the oil and gas industry but feel more comfortable knowing the Republicans are in control for at least the next two years.

The day after the election (November 6th), TIPRO had the honor of ringing the opening bell for the Nasdaq exchange in New York City. This experience was truly exceptional and an outstanding opportunity for TIPRO, our board and executive members of the association to showcase the Texas oil and natural gas industry. Texas is the top producer of oil and natural gas in the United States, and is also a global leader in energy production. The members of TIPRO play a sizeable role in the huge production Texas has of oil and natural gas and contribute largely to the economic impact of our industry as well. In 2023, the Texas oil and natural gas industry supported 2.9 million direct and indirect jobs and had the nation’s highest number of related businesses (23,315). Last year, the direct Gross Regional Product for the Texas oil and natural gas industry also was \$381 billion. During our time at Nasdaq earlier in the month, TIPRO reinforced these accomplishments and contributions of the industry and also described the important work of TIPRO as well.

The day of TIPRO’s Nasdaq bell ceremony started off waking up to learn the presidential election had been called in Trump’s favor. Next was an Uber ride south on Fifth Avenue in Manhattan towards Times Square where the Nasdaq studios are located. As we passed Trump Tower at 57th street, all of the news outlets were setting up cameras to broadcast in front of the tower. Although President Trump was not there, the barricades were up and lots of police were present. Walking into the Nasdaq studio reception room was very powerful. On the walls were pictures of some of the most significant Nasdaq IPOs and member companies commemorating their Nasdaq openings. Even our very own Diamondback Energy had memorabilia on display from its Nasdaq debut.

Now it was starting to set in how special it is for one of Texas’ oldest and largest oil and gas advocacy groups to have a nationwide public platform to make known the importance of Texas oil and natural gas production to the people of this nation. Add in the fact that the futures were trading higher after Trump’s victory, and many would be tuning in to see what impact the election outcome would have on their stock portfolios and the market. It was thrilling to have the excitement of all the TIPRO members and supporters cheering in front of the cameras, confetti falling from the ceiling and TIPRO’s logo prominently projected behind us all on such an important date. Then to walk outside into Times Square and see TIPRO’s logo being displayed on a four-story digital billboard across the Nasdaq building will be a memory I will never forget.

One of TIPRO’s most important missions is to educate policy leaders and the public about the Texas oil and gas industry. Our Nasdaq market event was just one way the association has worked to bring broader awareness on our industry and Texas’ critical role in providing reliable, affordable, environmentally produced energy to the American people. In addition to events such as this, throughout the year, TIPRO also publishes research-oriented reports, data and analysis highlighting the economic impact of the oil and gas sector. These are valuable tools to use in discussions with non-industry folks, local community leaders and groups unaware of the importance of our industry.

As we prepare for an impactful leadership transition on the federal level in January, and the start of the legislative session in Texas early next year, I want to encourage your continued support of TIPRO. Your engagement and participation with the association allows it to be the chief voice on behalf of producers and royalty owners here in the great state of Texas. Thank you for your membership!

T. Grant Johnson



T. Grant Johnson

Mark your calendar for upcoming ‘Leaders in Industry’ luncheons kicking off in the new year!

The joint ‘Leaders in Industry’ luncheon, hosted each month by TIPRO, the Houston Producers Forum and the Independent Petroleum Association of America (IPAA), this week had its final gathering for the event series this year. Members of TIPRO are encouraged to mark your calendar for the first couple luncheons that are scheduled in 2025. On January 21, Bryan Sheffield, founder and managing partner of [Formentera Partners](#), an energy-focused investment firm based in Austin, Texas, will present at the ‘Leaders’ luncheon. Wood Mackenzie’s Vice President of Upstream Research [Robert Clarke](#) will discuss industry trends at the following luncheon taking place on February 18.

See more details and register [here](#).

TIPRO CALENDAR OF EVENTS		
<p>JANUARY 21, 2025</p> <p>HOUSTON — TIPRO/HPF/IPAA “Leaders in Industry” Luncheon. For information, email info@houstonproducersforum.org.</p>	<p>JANUARY 28, 2025</p> <p>AUSTIN — TIPRO Legislative Reception. For information, email info@tipro.org.</p>	<p>FEBRUARY 18, 2025</p> <p>HOUSTON — TIPRO/HPF/IPAA “Leaders in Industry” Luncheon. For information, email info@houstonproducersforum.org.</p>

ICYMI: TIPRO promotes Texas' oil and gas industry during Nasdaq opening bell ceremony

Earlier this month, the Texas Independent Producers and Royalty Owners Association (TIPRO) rang the Nasdaq opening bell in a ceremony at Nasdaq headquarters in Times Square in New York City. During the Nasdaq event, TIPRO leadership and executive members showcased economic achievements and contributions of the Texas oil and natural gas industry and highlighted the work of TIPRO on Nasdaq's global platform. See photos from TIPRO's Nasdaq event below.



Reminder: RRC Mapping Automation Portal training happening December 12th in Houston

In December, the Texas Railroad Commission will host its final training session to inform oil and gas and pipeline operators about a new information gathering portal being launched by the agency that will link facilities in the natural gas supply chain from upstream production and disposal to the end point – power plants. The Railroad Commission announced its new portal, called RRC MAP, last month, which will allow the state to maintain the most up-to-date critical infrastructure information during a weather emergency. The commission says it expects the portal to go live by the end of the year. Before then, the Railroad Commission is engaging operators on actions needed to prepare for the application release and provide instructions on how to identify and confirm facilities using the application.

The commission is hosting a free in-person training session on Thursday, December 12th in Houston to review important aspects of the portal. Topics to be covered during the training include:

- RRC Access Management Process (RAMP) access, and filing agent set up,
- Responding to email and certified letter notifications from the RRC,
- Confirming and identifying facilities, and
- What happens when an operator fails to respond to notifications.

Registration is required to attend the training session. For more information and to sign up, visit <https://tinyurl.com/48z98zbs>.

Legislative oversight committee to review grid reliability in upcoming hearing

The joint Grid Reliability Legislative Oversight Committee, which includes members from the state House and Senate, will meet on Tuesday, December 3rd at the Texas Capitol to review the implementation of legislation related to the regulation of the electricity market in Texas previously enacted by the 87th and 88th Legislatures. The committee's gathering comes ahead of the 89th Legislative Session, where grid reliability is expected to remain a priority for state lawmakers. [Click here](#) to see more details on the hearing.

State Rep. Brooks Landgraf refiles 'Texas STRONG' bill to help Texas energy communities

State Representative Brooks Landgraf (R-Odessa) this month re-filed [legislation](#) seeking to establish the Texas Severance Tax Revenue and Oil and Natural Gas (STRONG) Defense Fund that would be used to address critical needs in major energy producing areas of the Lone Star State, including the Permian Basin. Landgraf's Texas STRONG Fund would collect excess revenue from severance taxes collected on the production of oil and natural gas and use funding to cover basic functions that improve the quality of life for the workers (and their families) who generate the money in the first place. Landgraf's legislation also dedicates portions of the severance taxes collected by the state to be used for property tax relief across Texas and accounts used to clean up Texas air and groundwater contamination.

The bills by Landgraf, who chairs the House Environmental Regulation Committee, would amend the Texas Constitution and state law to create the STRONG Defense Fund. According to the provisions of the legislation, the Texas STRONG Defense Fund would receive a portion of severance tax revenue for the purpose of supporting transportation infrastructure, workforce and economic development, public education, healthcare, and public safety needs in regions of the state with the highest oil and gas production. [House Joint Resolution 47](#) must receive support from two-thirds of the House and Senate to pass, along with a majority of Texas voters in the November 2025 Constitutional amendment election. [House Bill 188](#), enabling legislation for the proposal, must also be approved by state lawmakers to permit use of state funding for the Texas STRONG Defense Fund. If successful, the measure would result in hundreds of millions of dollars being available for energy-producing communities.

Representative Landgraf said he is optimistic his legislative package will be successful clearing the legislature and becoming law in the upcoming legislative session. In an interview this week with the *Odessa American* newspaper, the Odessa Republican said: "Both Speaker Phelan and Lt. Gov. Patrick recognize the significant challenges and opportunities ahead for Texans and I am confident they will be laser-focused on advancing the key priorities that matter most to our great state as the 2025 Legislative Session begins. We share a commitment to delivering strong, forward-thinking policies and Texas STRONG will be a cornerstone of that effort."

"This legislation provides a practical common-sense solution to support the Permian Basin and other major energy-producing regions that form the foundation of Texas' economy and way of life," added Landgraf. "Regions like our own generate the tax revenue that funds critical infrastructure projects, bolsters public education and supports essential services across the state. Simply put Texas STRONG will be vital in ensuring that these communities continue to thrive while maintaining Texas' leadership in energy production."

Representative Landgraf has filed his STRONG bill in previous legislative cycles, though the legislative package has failed to be passed by the state legislature. As in past sessions, TIPRO is supportive of the bills by Representative Landgraf that will help oilfield communities and address needs for transportation infrastructure, public education, healthcare and public safety in energy-producing regions of the state.

President-elect Trump makes selections for his cabinet's top energy slots... continued from Page 1

In recent days, President-elect Trump also has announced he has picked former Congressman Lee Zeldin (R-New York) to lead the U.S. Environmental Protection Agency (EPA) in his upcoming second administration. Zeldin, who served in the U.S. House of Representatives from 2021-2023, has built a reputation for being a staunch Trump ally. "It is an honor to join President Trump's cabinet as EPA administrator. We will restore U.S. energy dominance, revitalize our auto industry to bring back American jobs, and make the U.S. the global leader of AI. We will do so while protecting access to clean air and water," Zeldin said in a statement.

Trump also has tapped North Dakota Governor Doug Burgum to become secretary of the U.S. Department of Interior. Burgum has served two terms as the governor of North Dakota, one of the nation's largest producing states of crude oil. He's known for taking a business-oriented approach in his leadership governing the state, where Burgum has pushed income tax cuts and reduced regulations.

In addition to his role at the Department of Interior, President-elect Trump has said he wants Burgum to head a newly created National Energy Council that will seek to establish U.S. "energy dominance" around the world. The council would include all executive branch agencies involved in energy permitting, production, generation, distribution, regulation and transportation, Trump said in a statement. "This council will oversee the path to U.S. ENERGY DOMINANCE by cutting red tape, enhancing private sector investments across all sectors of the economy, and by focusing on INNOVATION over longstanding, but totally unnecessary, regulation," the president-elect wrote.

Energy legislators tell Interior Secretary to end the indefinite pause on LNG export permits

Top GOP lawmakers in the U.S. House are demanding the U.S. Department of Energy (DOE) immediately halt work on its anti-liquefied natural gas (LNG) study, which the department and Biden Administration have used as a justification for its 2024 freeze on new LNG permits. Republican legislators serving on the U.S. House Energy and Commerce Committee this week sent a letter to Energy Secretary Jennifer Granholm outlining concerns the White House could be racing to complete its LNG study, which could complicate President-elect Donald Trump's plan to immediately approve new LNG export terminals.

"Despite DOE's prior findings and published reviews in favor of U.S. LNG exports, and contrary to DOE's limited statutory authority under the NGA, the Biden Administration's DOE announced that it would expand its environmental review as part of a 'managed transition' to reduce use of fossil fuels. Recent press reports indicate that DOE is racing to complete a study on the climate impacts of LNG exports to hamper the incoming Republican administration and provide opportunities to challenge future project approvals in court. [...] The results of the 2024 presidential election are clear, and DOE leadership will soon change. As a traditional part of the peaceful transfer of power, DOE should immediately stop work on any plans to expand the scope of review or add new conditions to LNG export licenses. DOE should immediately lift the ban on LNG export approvals in compliance with the NGA and the District Court order."

TIPRO members can view the letter to Secretary Granholm [here](#).

SIGN UP FOR TIPRO'S 79TH ANNUAL CONVENTION!



TIPRO's 79th Annual Convention will bring members of the association, industry executives and energy professionals to the state's capital city in February for thought-provoking discussions on the latest developments and policy considerations impacting Texas producers and royalty owners. The association's esteemed line-up of guest speakers will address a broad range of topics during the meeting, including challenges and opportunities facing the Texas oil and natural gas industry today.

Topics addressed at the convention include:

- Energy policy updates amid Texas' Legislative Session
- Important regulatory considerations for the Texas oil and natural gas industry
- Oil and gas market assessments and outlook
- Insights on industry trends, technological innovations and other best practices for oil and gas operations

The convention will start with a welcome reception on February 24, followed by a full day of speakers and chairman's dinner on February 25. Attendees will also have the opportunity to participate in meetings with elected officials and staff of the Texas House and Senate during the morning of February 26 as part of TIPRO's legislative call-up. This grassroots event is held in conjunction with the association's annual convention for those who wish to participate.

There will also be scheduled networking activities, before/after/in-between speaker sessions and presentations during the TIPRO convention.

For more details on TIPRO's convention in Austin or to register online, visit www.tipro.org!



CONVENTION SPONSOR LEVELS

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- Four all-access badges to TIPRO's convention
- Premium placement and acknowledgement on all event materials and signage
- Complimentary full-page ad in the event program
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- Company recognition included in TIPRO's legislative call-up meeting packet

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- Complimentary quarter-page ad in the TIPRO newsletter

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- One all-access badge to TIPRO's convention
- Acknowledgement on all event materials and signage
- Acknowledgement in the event program and TIPRO's newsletter

OTHER CONTRIBUTING SPONSORSHIPS

- Conference Totebag Sponsor - **\$3,000**
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Each sponsorship above will include one all-access badge to TIPRO's convention. Each sponsorship is exclusive to one participating sponsor.

*Exclusive to one participating sponsor.



Sponsorship Form

Thank you for your interest in sponsoring TIPRO's 79th Annual Convention in Austin. Not only does your sponsorship allow you to directly reach TIPRO's membership, your support of the association helps TIPRO host engaging and dynamic events with distinguished officials and industry leaders.

TIPRO CONVENTION SPONSOR OPTIONS

I would like to commit to the following sponsorship package (please check corresponding box):

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If you do not see a sponsorship opportunity you are looking for, please reach out to Joanne Reynolds at joanne@tipro.org to create the right sponsorship package that fits your needs!

There are several ways to secure your sponsorship!

- **ONLINE:** VISIT TIPRO'S MEMBER PORTAL AT MEMBERSHIP.TIPRO.ORG
- **BY EMAIL:** SEND YOUR COMPLETED FORM TO TIPRO BY EMAILING INFO@TIPRO.ORG
- **BY MAIL:** RETURN YOUR COMPLETED FORM, WITH PAYMENT, TO: TIPRO, 919 CONGRESS AVE., SUITE 810, AUSTIN, TX 78701

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Badge #1 (Primary) Name: _____

Title: _____

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Mark if Attending: ☐ Welcome Reception ☐ Breakfast

☐ Luncheon ☐ Chairman's Dinner ☐ Call-Up Meetings*

*Legislative meetings will be set with key committee lawmakers at the capitol. For these meetings, TIPRO will give preference to constituents of key members. Please provide your home address below to help TIPRO identify your elected officials.

Home Address _____ City/State _____ Zip Code _____

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Title: _____

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Title: _____

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Registration Form

TIPRO's 79th Annual Convention will provide an update on regulatory, policy and market trends of significance to the Texas oil and natural gas industry. Make plans to attend this important industry conference in Austin in February!

MEMBER REGISTRATION FEES

	ON/BEFORE JANUARY 24 TH	AFTER JANUARY 24 TH
<input type="checkbox"/> MEMBER:	\$550	\$650
<input type="checkbox"/> SPOUSE:	\$350	\$350
<input type="checkbox"/> DINNER TICKET:	\$195	\$195

**REGISTRATION PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS.*

NON-MEMBER REGISTRATION FEES

	ON/BEFORE JANUARY 24 TH	AFTER JANUARY 24 TH
<input type="checkbox"/> NON-MEMBER**:	\$695	\$795
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<input type="checkbox"/> DINNER TICKET:	\$195	\$195

**REGISTRATION PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS.*

***REGISTRATION ALSO INCLUDES 1 YEAR REGULAR TIPRO MEMBERSHIP.*

Have special dietary needs or other considerations? Please contact TIPRO staff by emailing info@tipro.org or calling (512) 477-4452 and let us know if you require any special accommodations.

CANCELLATION POLICY

In order to receive a full refund for the TIPRO convention, the association must be notified of your cancellation no later than Friday, February 14, 2025.

Questions about the 2025 TIPRO convention in Austin? Please contact the association at (512) 477-4452 or email info@tipro.org!

SIGN UP TODAY!

- **ONLINE:** VISIT TIPRO'S MEMBER PORTAL AT MEMBERSHIP.TIPRO.ORG
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Name: _____

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*Legislative meetings will be set with key committee lawmakers at the capitol. For these meetings, TIPRO will give preference to constituents of key members. Please provide your home address below to help TIPRO identify your elected officials.

Home Address _____ City/State _____ Zip Code _____

Spouse's Name (If Attending): _____

Mark if Attending: ☐ Welcome Reception ☐ Breakfast

☐ Luncheon ☐ Chairman's Dinner ☐ Call-Up Meetings*

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Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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