

Texas Independent Producers and Royalty Owners Association

Dozens of House lawmakers tell Energy Secretary to restore American leadership on LNG, end ban on new LNG exports

Though the Biden Administration's pause on liquefied natural gas (LNG) export permitting was <u>blocked by a federal judge</u> earlier this summer, the White House continues to flout the court's decision and still appears to be stalling on approving new LNG permits. The situation has prompted members of the U.S. House of Representatives to renew calls for officials in the Biden cabinet to take action finally ending the LNG permitting pause and restore American leadership on LNG exports. At the end of July, Texas Congressman Jodey Arrington (TX-19) and the co-chairs of the House Energy Export Caucus led a bipartisan group of over 50 members of Congress in sending a letter to U.S. Energy Secretary Jennifer Granholm rebuking the administration's policy and demanding

the Energy Department (DOE) instead swiftly review and authorize new LNG export permits.

"We have grave concerns with the DOE's January 2024 'Temporary Pause on Review of Pending Applications to Export LNG,' as this policy reduced the competitiveness of American energy exporters, restricted critical energy supply to key U.S. allies, and politicized an LNG export approval process that should be based on business considerations and market demand alone," wrote lawmakers in the letter to Secretary Granholm.

Pointing to the economic impact of American LNG production, House members also said it was a "boon" to the U.S. and global economy and continues to be "vital" for European allies looking to overcome energy shortages that have ensued following Russia's invasion of Ukraine. "Expediting approvals for LNG export permits will create American jobs, support U.S. allies, and reduce carbon emissions. This is why we strongly urge the DOE to promptly review the several existing LNG export permit applications and authorize those projects immediately," said legislators.

View the full letter and a list of signatories here.

Texas says it will sue USFWS over "unlawful" Dunes Sagebrush Lizard ESA listing

The state of Texas has issued a formal notice to the U.S. Fish and Wildlife Service (USFWS) and U.S. Department of Interior, saying it intends to file a lawsuit challenging the recent <u>listing</u> of the Dunes Sagebrush Lizard as an endangered species, if the Biden Administration does not within 60 days withdraw its final rule extending protections to the lizard under the Endangered Species Act (ESA). In a letter sent on Thursday, July 25th to USFWS Director Martha Williams and U.S. Interior Secretary Deb Haaland, Texas Attorney General Ken Paxton outlined problematic issues with the lizard's federal ESA listing, saying the USFWS' final rule for the Dunes Sagebrush Lizard was unlawful and blatantly violated the ESA and the Administrative Procedure Act.

As explained by the attorney general, the ESA requires the service to make its listing determinations solely based on the best available data. In this instance, Paxton said the USFWS relied on flawed assumptions about oil and gas development and unfounded speculation about climate concerns when making its determination on the lizard. Further, the Dunes Sagebrush Lizard is already protected by existing conservation efforts agreed to by Texas landowners, noted the attorney general. These existing agreements address conservation priorities while safeguarding private property rights and enabling economic development within the Permian Basin. By disregarding existing conservation efforts, the Biden Administration's action on the Dunes Sagebrush Lizard undermines the property rights of Texas landowners, resolved the attorney general.

"The Biden Administration has sought countless ways to weaponize federal power to harm Texas's oil and gas industries. My office is prepared to take action to protect the Texas economy, preserve Texans' private property rights, and maintain our state-guided conservation efforts that protect our environment," Attorney General Paxton said in a statement.

See the full letter from the attorney general on the Dunes Sagebrush Lizard here.

The attorney general's forthcoming lawsuit on the Dunes Sagebrush Lizard follows a request that was made this summer by the Railroad Commission of Texas, which asked the state's top legal officer to fight back against the "unscientific and irresponsible" regulations finalized by the Biden Administration. The commission reaffirmed that conclusions by the USFWS on the lizard were "speculative" and relied on "outdated scientific studies." In addition, the Railroad Commission expressed concern that the USFWS did not base its determination on the Dunes Sagebrush Lizard utilizing actual populations of the reptile, but rather relied on habitat modeling.

Meanwhile, as TIPRO has earlier reported, officials in Congress are also seeking to block the administration's ESA listing of the Dunes Sagebrush Lizard through a Congressional Review Act (CRA) resolution filed in the U.S. Senate by Senator Ted Cruz and in the U.S. House of Representatives by Congressman August Pfluger (TX-11). The Texas Independent Producers and Royalty Owners Association supports the CRA resolution and is advocating for all federal policymakers to vote to pass the bill and overturn the listing of the Dunes Sagebrush Lizard.

President's message

TIPRO Members.

As I've communicated, TIPRO remains heavily engaged in a variety of court cases that could have a significant impact on our industry. This includes challenging multiple rulemakings by the National Highway Traffic Safety Administration (NHTSA) and Environmental Protection Agency (EPA) that would, collectively in concert with the state of California, force a wholesale transition away from internal combustion engines to low emission vehicles (LEVs).

Of the three cases where TIPRO filed amicus briefs in late 2022 and early 2023, the D.C. Circuit Court of Appeals has ruled in only one. The case that was decided involves a challenge to EPA's "California Waiver Rule." In the rule, EPA refers to a passage in the Clean Air Act that permits EPA to waive its typically unique role in regulating vehicle emissions in deference to the State of California. When invoking the waiver, EPA is theoretically acknowledging that California needs to set its own emissions standards to address "local" air pollution issues. Under the most recent iteration of granting this waiver, EPA allowed California to impose very stringent requirements



Ed Longanecker

favoring sales of so-called LEVs at the expense of vehicles powered by internal combustion engines. In a separate provision of the Clean Air Act, other states are permitted to opt-in to California's regulatory program. In this instance, other states joined which, with California, bring roughly 40 percent of the nation's residents under the California LEV regulations. TIPRO joined a coalition of other oil and gas interests in supporting a challenge in the D.C. Circuit to the "waiver" arguing that EPA's decision was not consistent with the statutory language of the Clean Air Act and that it violated the Major Questions Doctrine.

Instead of addressing the merits of these arguments, the D.C. Circuit held that the petitioners did not have legal "standing" to make their challenge. Essentially, the court said that the petitioners – oil and gas companies and other liquid fuels companies – were not "injured" by the regulation nor, alternatively, would a reversal of the waiver "redress" any injury suffered by the petitioner companies. This is frankly a remarkable conclusion by the court and is patently ridiculous. In response, petitioners have filed what is known as a "petition for a writ of certiorari" (or "writ of cert") to the U.S. Supreme Court asking the Court to overrule the D.C. Circuit's standing decision and declaring that the waiver rule is unlawful. The petition for cert is the standard means by which parties ask the Supreme Court to grant discretionary review of a lower court decision. Basically, the Supreme Court only hears the cases they want to hear. The arguments in a cert petition are framed as reasons why the Court should agree to hear the appeal. TIPRO has recently joined another amicus briefing effort – pursuant to a request by the main petitioners – in support of the cert petition. If the Supreme Court "grants cert" and thereby agrees to hear the merits of the appeal from the D.C. Circuit, the petitioners are likely to ask that TIPRO and the other members of the coalition submit another amicus brief in support of petitioners' arguments on the merits. We are still waiting to see what the D.C. Circuit will do in the other two cases.

On a very somber note, TIPRO mourns the loss of Urban "Obie" Francis O'Brien III, who passed away at his Texas ranch on July 26. Obie was a deeply knowledgeable and committed industry representative, working much of his career for Apache Corporation as leader of the company's government affairs and corporate outreach. He began his time in the oil and gas industry working for George Mitchell, known as the "father of fracking" and one of the great pioneers for the Texas oil and natural gas industry. In 2018, I presented Obie with TIPRO's Excellence in Advocacy Award, in recognition of his distinguished career, and his countless contributions to the industry and TIPRO as a loyal Explorer member. From 2012 until 2018, Obie also served as the committee chairman of TIPRO's Federal Issues Committee and will be greatly missed. Our sincere condolences to his dear friends and family.

Ed Longanecker

Hear from energy investment leader Helima Croft at the next TIPRO/IPAA/HPF luncheon

Members of TIPRO are invited to attend this month's 'Leaders in Industry' monthly luncheon, happening Tuesday, August 20th at the Petroleum Club of Houston. During the luncheon, Helima Croft, managing director and the head of global commodity strategy and Middle East and North Africa (MENA) research at RBC Capital Markets, will present. Croft specializes in geopolitics and energy, leading a team of commodity strategists at RBC Capital Markets that cover energy, metals and cross-commodity investor activity. She is a member of the National Petroleum Council, a select group of individuals who advise, inform and make recommendations to the Secretary of Energy with respect to any matter relating to oil and natural gas. Croft also is a CNBC contributor, a member of the channel's exclusive family of experts, is on the Board of Directors for the Atlantic Council, is a member of the Trilateral Commission, and is a life member of the Council on Foreign Relations. She joined RBC Capital Markets from Barclays, where she was a managing director and head of North American Commodities Research. Prior to that, she worked in Lehman's Business Intelligence group, the Council on Foreign Relations and the Central Intelligence Agency, where she focused on geopolitics and commodities. Croft has received many industry accolades throughout her career and received her PhD in economic history from Princeton in 2001.

For more information about the August 'Leaders' luncheon and to register for the event, click here.

TIPRO CALENDAR OF EVENTS

AUGUST 19-20, 2024
SAN ANTONIO — TIPRO's
2024 Summer Conference.
For information, email
info@tipro.org.

AUGUST 20, 2024
HOUSTON — TIPRO/IPAA/HPF
"Leaders in Industry" Luncheon.
For information, email
info@houstonproducersforum.org.

SEPTEMBER 17, 2024
HOUSTON — TIPRO/IPAA/HPF
"Leaders in Industry" Luncheon.
For information, email
info@houstonproducersforum.org.

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Special election set to fill the late U.S. Representative Sheila Jackson Lee's seat in Congress

Following the recent death of late Congresswoman Sheila Jackson Lee, Texas Governor Greg Abbott has called a <u>special election</u> to take place in the Fall to fill the seat left vacant in the U.S. House of Representatives for the 18th Congressional District of Texas. As ordered by the governor, the special election will happen on November 5, 2024, the same day as the General Election.

The special election will allow Houston-area voters to select an official to represent Texas' 18th Congressional District for the remainder of Jackson Lee's term in Congress, lasting roughly two months in duration after the election. Meanwhile, voters also in the General Election will determine who will represent the district for the full two-year term beginning in 2025.

Early voting for both the special and general elections will begin concurrently on Monday, October 21, 2024.

Jackson Lee died on July 19th after battling pancreatic cancer. The Houston Democrat was one of the longest serving members of Texas' congressional delegation.

Texas oil and gas regulator calls for greater state flexibility on orphan well plugging grants

At a recent congressional hearing in D.C., Texas Railroad Commissioner Jim Wright spoke in favor of bipartisan legislation that would offer states more flexibility to utilize federal funds for plugging orphan wells. Testifying before the U.S. House Committee on Natural Resources, on July 23, Commissioner Wright talked about H.R. 7053, the Orphan Well Grant Flexibility Act, which would provide states flexibility when it comes to methane monitoring of orphan wells through the Department of the Interior Formula Grant Program. He also in his remarks reviewed Texas' experience so far with the U.S. Department of Interior's Orphan Well Plugging Grant Program and explained how it might be improved.

"The methane monitoring requirements under the Department of Interior's current Formula Grant increases the cost to plug these wells," said Commissioner Wright. "For states with large orphan well populations, increasing plugging costs by 10 percent means that ultimately there will be 10 percent fewer wells plugged with these funds."

"The delays Texas has experienced under the Formula Grant has significantly hindered our ability to plug orphan wells utilizing federal funds," Commissioner Wright added. "Texas plugged a total of approximately 730 wells with \$25 million through the Interior's Initial Grant. Unfortunately, due to the increased costs and the extensive delays and reviews required by the Interior Department, the number of orphan wells plugged with federal funds through the first five months of the Formula Grant is 60 percent lower than what was plugged during the first five months under the Initial Grant."

See the commissioner's full written testimony here. To view a recording of the hearing, click here.

New Texas Produced Water Consortium partnership will test technologies to power the Permian

The Texas Produced Water Consortium (TxPWC) recently announced a revolutionary new partnership with Natura Resources, LLC, that will work to advance deployment of new technologies that provide additional sources of reliable, dispatchable energy paired with produced water treatment facilities to supply new forms of critical resources for the state of Texas. Natura, a leading advanced nuclear energy company based in Abilene, announced that in partnership with TxPWC, it will deploy its liquid-fueled molten salt reactor (LF-MSR) technology in the Permian Basin to provide additional electric generation capacity while treating water sources.

"Natura has deep-seated roots in the Permian Basin oil and gas industry, and we are thrilled at the opportunity to bring our molten salt reactor technology to the Permian to meet the critical needs for both energy and water," said Doug Robison, founder and president of Natura Resources. Robison, who is a third-generation oilman with a proven track record of revolutionizing the energy industry with innovative technology and results, said his company is developing its LF-MSR technology at a rapid pace to meet the critical needs of the state and nation. "As a 40-year veteran of the Permian Basin oil and gas industry, I fully appreciate the critical role the Permian Basin plays in the energy security of the United States. Working with Texas Tech and the TxPWC in their incredibly important research directed toward the purification of produced water and providing water to the oil field is an important example of how advanced nuclear technology can support and facilitate the country's existing energy infrastructure and present new solutions to our energy needs."

The TxPWC was created by the Texas Legislature in 2021 as the state's premier produced water research consortium focused on studying the economic impact of and technology needed to reuse produced water, including environmental and public health considerations. TIPRO and its members have supported the work of TxPWC since it was established three years ago.

President Biden pushes for major judicial reforms to reshape the U.S. Supreme Court

During a trip to Texas last week, President Joe Biden laid out big plans to reshape the U.S. Supreme Court, suggesting term limits and an enforceable ethics code for justices that serve on the nation's highest court. The president said on Monday, July 29th he wanted "bold reforms" that would help "restore trust and accountability" to the Supreme Court, following landmark decisions that include the Supreme Court ruling this summer putting more limits on federal regulatory powers with the overturning of Chevron deference.

In response to the proposed reforms, U.S. Supreme Court Justice Neil Gorsuch on Sunday advised that the president should "be careful." Republican House Speaker Mike Johnson meanwhile called the president's proposal for the high court a "dangerous gambit" that would be "dead on arrival" in the House of Representatives. Senate Minority Leader Mitch McConnell in a speech on the Senate floor last week



also warned the Supreme Court was "under attack," and called for the president and his administration to accept rulings from the court instead of responding "with a full schedule attack on the justices who ruled against them."

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Chevron's moving its headquarters to Texas, as regulations in California keep mounting

At the start of August, Chevron announced it is relocating the company's headquarters to Houston, the world's energy capital, leaving behind California which has been the oil company's home state for more than 140 years. As part of the Chevron move, the company's chairman and CEO, Mike Wirth, and vice chairman, Mark Nelson, will move to Houston before the end of the year to co-locate with other senior leaders of Chevron, the company also announced. There will otherwise be minimal immediate relocation impacts to other employees currently based in San Ramon, said Chevron. The company expects all corporate functions to migrate to Houston over the next five years. Positions in support of the company's California operations will remain in San Ramon. According to Chevron, there are roughly 7,000 employees in the Houston area already and about 2,000 based in San Ramon.

Since news of the relocation broke last week, Texas leaders have praised Chevron for the decision to move the company's headquarters. Texas Governor Greg Abbott in a post online said, "Welcome Home Chevron! Texas is your true home. Drill baby drill."

"Chevron's announcement makes complete sense given the business-friendly environment in our state, the company's significant Texas employee base and their tremendous assets in the Permian Basin," TIPRO President Ed Longanecker also commented. "We will continue to see an exodus of companies fleeing California to Texas from many industry sectors in the coming years. Thanks to the strong leadership from Texas policymakers, including Governor Abbott, our state will be the beneficiary of the increasing regulatory requirements and the associated cost of doing business in places like California."

Bipartisan energy permitting reform legislation advances in the U.S. Senate

The U.S. Senate Energy and Natural Resources Committee voted 15-4 last week to advance a bipartisan bill that seeks to streamline the federal permitting process for energy infrastructure. The legislation package, sponsored by committee Chairman Joe Manchin (D-West Virginia) and Ranking Member John Barrasso (R-Wyoming), also includes provisions requiring lease sales for offshore oil and gas production in the Gulf of Mexico and lifting the administration's ongoing pause on liquefied natural gas (LNG) export permits put in place in January.

"After more than a year of bipartisan negotiations with Chairman Manchin, we are now one step closer to getting the bipartisan Energy Permitting Reform Act signed into law," said Ranking Member Barrasso after the committee's vote to pass the legislation. "Our bill is a true all-of-the-above energy policy – targeted, timely, and good for all Americans. I will continue to fight to get this bill signed into law and to unleash more affordable, available, and reliable American energy,"

"The need for permitting reform has come up in almost every hearing we've had this Congress. No matter what side of the fence you might be on, everyone knows it can't happen unless you reform our permitting... the time to act is now," emphasized Chairman Manchin. "We've listened to everyone and I think that we've hit it right in the middle, where good and enduring policy that can get through a bipartisan process is made and it should weather the test of time. Only bipartisanship will do that. It will make meaningful and reasonable changes to ensure that America continues to be the superpower of the world when it comes to both energy production and emissions reductions. It speaks volumes to this committee's commitment to good sensible policy that we've been able to come together on this piece of legislation at a time when our country in politics is so divided," Chairman Manchin added.

Legislative working group focuses on reclaiming congressional authority post-Chevron ruling

In the wake of the Supreme Court's ruling in *Loper Bright Enterprises v. Raimondo* earlier this summer, members of the U.S. Senate in late July announced the launch of a working group focused on restoring legislative authority away from federal administrative agencies. The Post-Chevron working group, led by Senator Eric Schmitt (R-Missouri) and Cynthia Lummis (R-Wyoming), will regularly meet to discuss how to assess the court's decision in *Loper Bright*, determine how to best limit the unlawful exercise of power by the federal government's administrative state, and explore how the U.S. Senate can more effectively legislate on matters that regularly would have been left up to agency deference. Republican Senators John Cornyn (Texas) and Ted Cruz (Texas) are part of the working group, along with Senators Rick Scott (Florida), Kevin Cramer (North Dakota), Joni Ernst (Iowa), Cynthia Lummis (Wyoming), Mike Braun (Indiana), Tommy Tuberville (Alabama), Thom Tillis (North Carolina), Ted Budd (North Carolina), Pete Ricketts (Nebraska), Roger Marshall (Kansas), Bill Hagerty (Tennessee), Marsha Blackburn (Tennessee), John Thune (South Dakota), Rand Paul (Kentucky), and Ron Johnson (Wisconsin).

"Chevron deference has emboldened agencies to enact policies that go far beyond what Congress intended with little oversight and limited consequences. I'm glad the Supreme Court took power out of the hands of unelected and ultimately unaccountable bureaucrats and put it back in the hands of the people's elected representatives, and I am looking forward to conversations with my colleagues as we chart the path forward now that this has been struck down," said Senator Cornyn.

"The Constitution is clear: decision-making powers lie with the democratically-elected members of Congress, not unelected bureaucrats," affirmed Senator Lummis.

"For the past 40 years, unelected bureaucrats have bypassed the legislative branch to impose their will on Americans. For far too long, federal agencies have unilaterally published and enforced burdensome regulations that have crushed American businesses. Not anymore. In ending 'Chevron deference,' the Supreme Court rightfully held that elected members of Congress, not the swamp, write and pass laws in this country," added Senator Tuberville.

Legislators from Congress also said they are in the process of sending oversight letters to over 100 federal agencies that have published more than 50 final rules since the year 2000. In the letters, the senators are asking for more information on ongoing rulemakings, civil enforcement actions and adjudications by said agencies and how the *Loper Bright* decision impacts all of those actions moving forward, so that the senators can better conduct oversight over those agencies. Senators Cornyn, Cruz, Cramer, Ernst, Lummis, Braun, Scott, Tuberville, Tillis, Budd, Ricketts, Marshall, Blackburn, Johnson, Paul, Hagerty, Thune and Mike Lee (R-Utah) all joined these letters.

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Biden Administration appeals judge's order blocking LNG export ban

Though a month ago a federal judge ruled against President Biden's moratorium on new licenses for U.S. liquefied natural gas (LNG) exports and immediately halting the president's LNG ban, the Biden Administration this week said it will fight the court order blocking its LNG export pause. On Monday, the U.S. Department of Energy announced that it is asking the Fifth U.S. Circuit Court of Appeals to lift the preliminary injunction issued by U.S. District Judge James Cain, Jr. and clear the way for the agency to continue its LNG permitting pause as it evaluates how the shipments of natural gas affect climate change, the economy and national security.

The move by federal bureaucrats is not entirely surprising, given the Department of Energy disagreed with Judge Cain's ruling at the onset and last month upon the judge's order said it was considering its "next steps." Nevertheless, it prolongs another bad energy policy from the Biden Administration that is harmful to the economy, as well as many trading partners that rely on U.S. energy.

American natural gas production has proven to be essential to ensuring communities across the U.S., as well as America's global allies and trade partners, have access to reliable, affordable energy. Simply put – the role of U.S. LNG cannot be understated. Over the last several years, U.S. natural gas production has helped combat the outsized influence of Russia across the EU. Following Russia's invasion of Ukraine, European imports of U.S. LNG rose 141 percent in 2022, with France, the United Kingdom, Spain and the Netherlands importing 74 percent of the United States' LNG exports in 2022. Recognizing the rising demand, U.S. natural gas operators scaled domestic production—successfully outpacing Qatar and Australia—to lead the world in 2023 LNG exports. Last year, the U.S. produced and exported over 88 million metric tons of LNG, a 14.7 percent increase compared to 2022. Data shows Europe remained the largest buyer of U.S. LNG, accounting for 68 percent of U.S. LNG exports in December 2023.

The Gaza conflict's expansion across the Middle East also continues to have a destabilizing influence across global energy markets and confirms how, more than ever, American natural gas production and LNG exports are necessary for global energy security.

Texas' natural gas industry is a cornerstone of American energy and national security, and the state's operators are responsible for meeting growing demand across the globe. As industry continues to invest in energy infrastructure to meet this challenge, it is essential that policies and regulations support this growth. The Gulf Coast states' investments in natural gas production and LNG export terminals over the past several years have proven the importance of the U.S. natural gas industry by stabilizing global energy markets during geopolitical uncertainties and insulating American consumers from rising energy costs. Federal, state, and local lawmakers should celebrate these achievements, rather than render them unattainable in the future.

It is reassuring that many of Texas' leaders appreciate the significance of our LNG industry and have been working in recent months to consider ways to protect and expand LNG exports from the Lone Star State. Members of the Texas House Select Committee on Protecting Texas LNG Exports in May issued an official report — which can be reviewed here — providing recommendations for the state legislature to examine when session starts to allow temporary permit eligibility of LNG facility construction grants and loans whenever federal permitting pauses occur. In the interim legislative session, the Texas Senate Natural Resources and Economic Development Committee is also looking at the impact to the Texas economy from federal interference including restrictions on LNG exports.

Energy Dept. purchases another 4 million barrels to add to the SPR, but reserve levels remain low

Officials from the U.S. Energy Department at the end of July announced more than 4 million barrels of crude oil have been purchased to be added to the Strategic Petroleum Reserve (SPR), building onto the over 40 million barrels that have been secured by the Biden Administration to contribute to America's emergency oil reserves. The Energy Department also in early August said it was taking advantage of favorable oil prices and seeking to purchase another 3.5 million barrels of oil for delivery to the SPR in January 2025.

While the SPR continues to be the world's largest supply of emergency crude oil and news of more direct oil purchases for the SPR will help fortify reserve amounts, overall levels of the SPR remain low compared with volumes stored in the SPR up until 2021. For the week ending on July 26, the SPR held 375 million barrels of crude oil—a figure that is 263 million barrels less than oil in the SPR at the beginning of President Joe Biden's term in office in 2021. The SPR is capable of storing as many as 714 million barrels of crude oil.

Natural gas electricity generation in the U.S. reached a new record amid July heatwave

Sweltering summer temperatures last month pushed natural gas-fired power generation in the United States to new heights. Data from the U.S. Energy Information Administration (EIA) showed electricity generation from natural gas topped 6.9 million MWh on July 9, 2024, a record high. Most of the United States experienced temperatures well above average that day, confirmed National Weather Service reports, with seasonal temperatures particularly high on the West Coast and East Coast. Simultaneously wind generation in the Lower 48 states totaled 0.3 million MWh on July 9, 2024, much lower than the 1.3 million MWh daily average in June 2024, observed the EIA. The trend further affirms the critical importance of natural gas as it fills electricity generation gaps that can be left by renewable energy during periods of high demand.

EPA announces new round of flyovers to look for emissions in the Permian Basin

This week, the U.S. Environmental Protection Agency (EPA) announced it will conduct another round of helicopter flyovers to survey oil and gas facilities in the Permian Basin region. EPA's flyovers identify emissions from facilities such as methane, a powerful greenhouse gas, and Volatile Organic Compounds (VOCs). Due to the vast size of the area, EPA uses helicopter flyovers with infrared cameras to detect emissions from oil and gas operations. In the last five years, EPA has issued 48 enforcement orders based on Permian Basin flyovers, with penalties totaling \$4.9 million. In addition to requiring companies to correct violations, many of these settlements require companies install enhanced monitoring systems, evaluate permits and operations to ensure compliance, and submit a report to EPA identifying repairs and equipment upgrades.



TIPRO's 2024 ummer

Join the Texas Independent Producers & Royalty Owners Association in San Antonio this August for a gathering of key speakers who will delve into detailed discussions and share insights on the current policy and market changes affecting the Texas energy sector.

GUEST SPEAKERS



Thomas Jorden Coterra Energy Chairman, CEO and



Jim Wright Texas Railroad Commissioner



Texas Land Commissioner



Dawn Buckingham



Brian Birdwell State



Brooks Landgraf State

Representative



Todd Hunter State Representative



Jim McKinney EnerVest Operating EVP and COO



Ron Gusek Liberty Energy President



Reed Olmstead Executive Director of upstream research for . S&P Global Commodity Insights



Robert Crain Texas Pacific Water Resources EVF



Nick Varel Wing Resources President and CEO



Darin Zanovich Mesa Minerals Partners III President and CEO

Key Discussions & Insights

- Federal Energy Regulations
 - Oil & Gas Market Changes
- State Legislative Update
- Minerals A&D

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August 19-20, 2024



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TIPRO CONFERENCE REGISTRATION FORM

Using the form below, sign up for TIPRO's annual summer meeting, happening August 19-20, 2024, at the Hyatt Hill Country Resort & Spa in San Antonio. We look forward to seeing you there!

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■ MEMBER: \$595	□ NON-MEMBER			
SPOUSE: \$395	☐ SPOUSE: \$39!			
☐ CHILDREN (12-UP): \$195	☐ CHILDREN (12			
CHILDREN (12-UNDER): \$125	☐ CHILDREN (12	-UNDER): \$12	5	
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Children's Names (If Attending):				
In order to help TIPRO plan our conference, below pleachecking the corresponding box:	ase confirm which events al	l registered gu	ests will be attending by	
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Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 810 Austin, Texas 78701 Phone: (512) 477-4452 Fax: (512) 476-8070 www.tipro.org