T. Grant Johnson named next chairman of TIPRO

Texas Independent **Producers and Royalty Owners** Association

In conjunction with the annual Summer gathering of the Texas Independent Producers and Royalty Owners Association (TIPRO), the membership of TIPRO last week confirmed T. Grant Johnson as the next chairman to lead the association. His term as chairman of the TIPRO Board of Directors is effective immediately.

Johnson, who holds over 40 years of experience working for the energy industry, is currently the president of Lone Star Production Company (LSPC), a privately-owned corporation based in Houston that was founded in 1991 to conduct exploration and exploitation activities on properties primarily located in West Texas.

LSPC currently owns interests in over 250 producing oil and/or gas wells. It holds title to oil and gas interests in over 90,000 acres of land. Even though LSPC's existing ownership is non-operating in nature, it is active in the overall management of each property.

Johnson has been an involved and supportive member of TIPRO since first joining the association in 2006. The past four years, Johnson has sat on the TIPRO Board of Directors as a regional representative.

"TIPRO has been an incredibly impactful organization successfully advocating for the Texas oil and natural gas industry for nearly 80 years, and I am both humbled and honored to serve as its next chairman," commented Johnson. "There is no other industry more important in providing the essential energy that fuels our daily lives, and none more consequential to our state economy and national security. I am committed to supporting TIPRO's long-standing mission over the next two years in every way possible. I also appreciate all the individuals and companies that are engaged with the association and for the leadership of TIPRO's staff," concluded Johnson.

"Grant is a highly respected and connected executive, and we are fortunate to welcome him as our next chairman," said Jud Walker, immediate past-chairman of TIPRO and CEO of EnerVest Ltd. "We appreciate Grant's willingness to serve and look forward to working with him in his new capacity as chairman to enhance TIPRO's important work," added Walker.

In addition to his roles with TIPRO, Johnson also is a member of the American Association of Professional Landmen (AAPL), Houston Association of Professional Landmen (HAPL), West Houston Association of Professional Landmen (WHAPL), Houston Producers Forum (HPF), Independent Petroleum Association of America (IPAA), ADAM Permian and ADAM Houston. Johnson has held several offices for HAPL, including president in 2008-2009. He also served as president of WHAPL from 1987-1988. In 2023, Johnson was awarded AAPL's "Lifetime Achievement" award. He also was named one of Texas Monthly/TIPRO's "Top 15 Landmen" in 2012 and recognized in 2009 as HAPL's "Outstanding Landman of the Year."

Following the 2024 TIPRO Summer Conference, the association is also pleased to announce the confirmation of other new and returning directors for the board's leadership, including:

- Immediate Past Chairman Jud Walker, EnerVest
- Region 2 Director Thomas Janiszewski, Oxy
- Region 4 Director Robert Roosa, Brigham Royalties
- Treasurer John Swords, Tracker Services
- Secretary Patricia Boswell McCall, Boswell Interests

"TIPRO thanks all members of our board for their service and strong leadership. As our industry continues to navigate against an ever-changing regulatory environment and shifting market conditions, the broad range of experience and knowledge from TIPRO's board will be vital to guiding the work of our association and allowing TIPRO to keep serving its mission of advocating for independent producers and mineral owners at all levels of government," said TIPRO President Ed Longanecker.

Texas Railroad Commission proposes regulations for oil and gas waste management

The Railroad Commission of Texas in mid-August proposed amendments to state rules regulating oil and gas waste management facilities. The rule proposal calls for updates to requirements on the design, construction, operation, monitoring and closure of waste management units, and aims to improve the commission's ability to track and collect data on oilfield waste transported throughout Texas. Amongst other changes, the new regulations would also allow more time to protest waste management permit applications, extending the time frame for a person to file a protest from the current 15 days to 30 days. "Today's draft rule represents an important step forward with respect to the Railroad Commission's expectations regarding waste management practices," said Railroad Commissioner Jim Wright, who spearheaded the agency's efforts to overhaul the state rules. "It has been 40 years since the commission last made significant updates to this rule, and today's proposal is an acknowledgment that considerable changes have occurred in terms of technology and industry practices now being utilized."

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Chairman's message

Greetings fellow TIPRO members!

I'm excited to communicate with you through TIPRO's Target newsletter. Thank you for entrusting me with this leadership role. I am truly honored to follow in the footsteps of Jud Walker and the 43 TIPRO chairmen before him. It is humbling for me to see the names, backgrounds and talents that each of these past chairmen brought to TIPRO to make it what it is today. Jud was an awesome leader for our association and brought creativity, enthusiasm and his exceptional leadership skills acquired from managing EnerVest's portfolio of over 10,000 wells. Jud, thank you for the time and resources you dedicated to advancing TIPRO's mission.

If you were unable to make TIPRO's Summer Conference last week in San Antonio, you missed a good one. The TIPRO staff did an excellent job securing fantastic speakers, influential policymakers, good food and great networking opportunities. For me, better understanding the new methane emission reduction regulations was



T. Grant Johnson

eye opening to say the least. Leading my own company, Lone Star Production Company, that is a non-operator, has allowed me to pay less attention than I should about what these emission rules potentially mean to our industry. Hearing Steve Pruett (Elevation Resources CEO/IPAA Chairman), Jim McKinney (EnerVest COO) and John Gutentag (Enverus Product Owner) summarize these regulations and the required labor, equipment and capital to comply, was overwhelming. The impact this will have on producers and royalty owners will be significant and will surely move a lot of marginal producing wells to the uneconomic column in Texas and throughout the country. Depending on each operator's portfolio and the pace at which these regulations are applied and enforced, this could be devastating to some operators, as articulated by our event speakers.

Although we are facing significant headwinds, we are a resilient industry and will overcome these challenges if we work together. I'm excited to work with you to fight for our industry in the great state of Texas. We can do so by growing TIPRO's membership and influence as the threats against our industry continue to increase. TIPRO has done a tremendous job advocating for our industry and keeping its members informed, but we will need your active involvement and support. With the polarization we see in politics today, it's going to be interesting to see where we end up in November. Both sides present different challenges, and it will be up to us to navigate the outcome. TIPRO has for years built a strong foundation with our state and federal leaders and these relationships will prove critical in the coming months. It might seem daunting but thank God we get to live and work in the friendliest oil and gas producing state

I look forward to getting to know you and working together to keep this great state the largest producer of reliable oil and natural gas in the USA. I am always available to hear suggestions on how to further the mission of TIPRO.

Regards,

T. Grant Johnson

New 'Texas Energy Minute' – Texans for Natural Gas

Texas oil and natural gas producers are revolutionizing energy production. With over 99 percent utilization of all gas produced, record-breaking output and advanced water recycling, the Lone Star State is proving that a sustainable energy future is not just a goal - it's a reality. Watch and share the latest 'Texas Energy Minute' from Texans for Natural Gas, a TIPRO education campaign, on the following platforms: Facebook, X and LinkedIn.

Register for the next TIPRO/IPAA/HPF joint monthly Houston luncheon!

On Tuesday, September 17, join the Texas Independent Producers & Royalty Owners Association (TIPRO), Independent Petroleum Association of America (IPAA) and Houston Producers Forum for the monthly 'Leaders in Industry' luncheon. The event, hosted at the Petroleum Club of Houston, will feature commentary from guest presenter Craig Jarchow, president and chief executive officer of TG Natural Resources.

Dr. Jarchow has worked in the upstream field for over 30 years, holding senior operational positions at Amoco Corporation and Apache Corporation prior to his roles in private equity. Earlier in his career, he was a managing director and partner at Pine Brook Road Partners, LLC, a private-equity firm which specializes in energy and financial services, where he served as an investor, board member and advisor to portfolio company CEOs. Prior to



Pine Brook, he was at First Reserve Corporation. Dr. Jarchow holds a B.A. in Geological Sciences from the University of California, Santa Barbara, an M.S. and Ph.D. in Geophysics from Stanford University, and an M.B.A. from MIT. He is a Fellow of the Geological Society of America.

For more information about the September 17th 'Leaders' luncheon and to register, click here.

SEPTEMBER 17, 2024 HOUSTON — TIPRO/IPAA/HPF "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org.

TIPRO CALENDAR OF EVENTS

OCTOBER 15, 2024 HOUSTON - TIPRO/IPAA/HPF "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org.

NOVEMBER 19, 2024 HOUSTON - TIPRO/IPAA/HPF "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org.

Special election called for House District 56 following Representative Anderson's resignation

Texas Governor Greg Abbott has set Tuesday, November 5, 2024, as the special election date to fill the unexpired term in House District 56 of the Texas House of Representatives. The seat in the Texas House representing District 56 in McLennan County was left vacant after Texas Representative Charles "Doc" Anderson, a Waco Republican, resigned his seat this month, saying he wanted to retire early "to help bolster the legislative seniority of his replacement." Already the state legislator had opted not to seek re-election in this year's election.

Anderson held the District 56 Texas House seat since 2005 and was reelected nine times. In 2021, Representative Anderson filed <u>House Resolution 1311</u> commemorating the 75th anniversary of the Texas Independent Producers and Royalty Owners Association.

Now, the governor has called a special election, on the same day as the General Election, to pick a successor to serve out Representative Anderson's term, which ends in January. "By stepping down now, whomever wins the special and general elections on November 5th will be sworn in soon after, and will be able to hit the ground running working for the people of McLennan County and District 56," Anderson said in a statement. "My decision will allow he or she to gain seniority over all of their fellow freshmen which, in turn, will help them secure better committee assignments and be able to more effectively serve our constituents."

Early voting for the special election will begin Monday, October 21, 2024.

RRC proposes updates to oilfield waste management rules... continued from Page 1

Commissioner Wright and Railroad Commission staff initiated work last year to make significant revisions to the state's waste management rule, as well as existing rules for commercial recycling of oil and gas waste, to better reflect modern waste management practices and recent advancements in production methods.

"This proposed rule reflects the hard work and dedication of agency staff and stakeholders on this critical rule," said Railroad Commission Chairman Christi Craddick. "I am grateful to Commissioner Wright for his leadership on this important matter and look forward to reviewing public input as we work toward final adoption of our solid waste rule amendments."

"The Railroad Commission continues to prove that a robust, responsible oil and gas industry can thrive while also ensuring a safe and clean environment for all," added Railroad Commissioner Wayne Christian. "Right next to oil and gas, water is becoming perhaps the most valuable natural resource in Texas. As an EPA commended agency for groundwater protection, the commission takes safeguarding water extremely seriously, and this rule update makes certain that industry is taking every precaution possible toward protecting the public. I'm proud of the hard work by our commission staff and look forward to this rule continuing to bolster the Railroad Commission's historic legacy as a world-class regulatory agency."

The proposed rule and information on public comments can be found on the Railroad Commission's website at <u>www.rrc.texas.gov/general-counsel/rules/proposed-rules/</u> under Chapters 3 and 4.

To review TIPRO's analysis of the rule proposal, please contact the association. TIPRO also invites input from members that can contribute to TIPRO's formal comments that will be submitted to the Railroad Commission in the coming weeks.

In addition to the opportunity to submit written comments during the public comment period, which began August 16th and extends until September 30, the Railroad Commission has announced the agency will also host two public comment hearings next week on the proposed rules:

• At 10 a.m. on Thursday, September 5, 2024, the Railroad Commission will hold an in-person hearing in Room 1.111 of the William B. Travis Building, located at 1701 N. Congress in Austin. For information on visiting the Railroad Commission, see the agency's website at https://www.rrc.texas.gov/about-us/organization-and-activities/visiting-the-railroad-commission/. Individuals who plan to provide verbal comments at the public hearing may register to speak upon arrival.

• At 12 p.m. on Friday, September 6, 2024, the Railroad Commission will hold a virtual hearing using an internet meeting service. Individuals who plan to participate in the hearing by providing verbal comments must register in advance by submitting the following information to the commission's rules coordinator at <u>rulescoordinator@rrc.texas.gov</u>:

o request to provide verbal comment,

o name, title, affiliation, and

o contact information to include email address and daytime telephone number.

Registration must be received by 5 p.m. on Thursday, September 5, 2024. Individuals who do not plan to provide verbal comments during the hearing may view the virtual hearing using the AdminMonitor link below.

The first part of each hearing will consist of a brief overview by Railroad Commission staff regarding the proposed rule amendments. The second part of the hearing will consist of the Railroad Commission listening to public comments on the proposed rule amendments. Both hearings can be viewed via live webcast on the AdminMonitor website at https://adminmonitor.com/tx/rrc/.

New court ruling on Rice's whale could imperil future offshore oil and gas drilling in the Gulf

A federal court is mandating the National Marine Fisheries Service (NMFS) strengthen the government's assessment, or biological opinion, to provide greater protections for the endangered Rice's whale, which is endemic to the Gulf of Mexico where most of the nation's offshore drilling occurs. The United States District Court for the District of Maryland in August ruled against the NMFS biological opinion on the whale, saying it does not adequately address all the stressors for the whale population and other environmental concerns facing Rice's whales. It also violated the Endangered Species Act (ESA), the court determined. The court has vacated NMFS's opinion as of December 2024, meaning operations can continue on as they have been until then. This gives the NMFS four months to write a new biological opinion that will provide the protections legally required for the Rice's whale. Industry representatives expressed disappointment to the new court order, saying "the disruptive consequences to the Gulf of Mexico states and U.S. economy cannot be understated if the federal agencies fail to timely issue a new biological opinion on the Rice's whale."



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House Republicans express more concerns over administration's incessant LNG export pause

Committee leaders in the U.S. House of Representatives earlier this month spoke out once more against the Biden Administration's prohibition on new U.S. liquified natural gas (LNG) export permits, this time calling attention to a lack of scientific basis behind the ongoing LNG pause. In a new letter to the U.S. Department of Energy Secretary Jennifer Granholm, House Science, Space and Technology Committee Chairman Frank Lucas (R-Oklahoma) was joined by House Energy Subcommittee Chairman Brandon Williams (R-New York), House Environment Subcommittee Chairman Max Miller (R-Ohio) and House Investigations & Oversight Subcommittee Chairman Jay Obernolte (R-California) expressing concerns on the scientific justification behind the energy policy.

Research from Cornell University professor Robert Howarth claiming natural gas is "worse than coal" has been cited as a justification for pausing LNG exports until the Department of Energy can update the analyses it uses to establish LNG export authorizations, explained officials. Yet, as the Breakthrough Institute report discusses in great detail, Dr. Howarth's methodology is deeply flawed. "This has confirmed and exacerbated many of the committee's concerns regarding the lack of scientific justification for this pause," the committee leaders wrote. "The Department's continued refusal to provide the requested documents, communication and scientific evidence has led to this inflection point and appears to be counter to its own Scientific Integrity policy, which has the stated purpose of being 'meant to strengthen the actual and perceived credibility of the federal government and all federal government-sponsored research," lawmakers added. "As the Breakthrough Institute report stated, the very possibility of Dr. Howarth's erroneous study influencing the Department's decisions 'demonstrates how faulty science in the name of climate can derail important policy debates and make the global energy transition far harder." TIPRO members can view a copy of the letter here.

As TIPRO reported in the <u>August 8th issue of *The TIPRO Target* newsletter</u>, recently, over 50 members of Congress <u>called on the</u> <u>Biden Administration</u> to authorize LNG export permits after a federal judge this summer <u>blocked</u> the administration's freeze on new approvals for LNG exports. Instead, in early August, the Biden Administration announced it is fighting the federal judge's order and asking the 5th U.S. Circuit Court of Appeals to clear the way for the administration to continue its pause on new authorizations as the Energy Department studies how it should account for climate risks of the fuel when deciding whether exports are in the public interest.

Federal appeals court tosses Biden Administration's natural gas pipeline safety rules

A U.S. appeals court on August 16th ruled against a suite of natural gas pipeline safety standards adopted in 2022 by the U.S. Department of Transportation's Pipeline and Hazardous Materials Safety Administration (PHMSA) following industry criticism about the massive costs on pipeline operators. In its ruling, the court said the Biden Administration had not adequately explained why the benefits of the revised standards, which aimed to identify and fix corrosion and other defects that can lead to pipeline failures, outweighed their costs. The court asserted that PHMSA must follow procedures mandated by statute under the Administrative Procedure Act (APA).

Interior Department opening up \$775 million in grant funding for orphan well plugging

Officials from the U.S. Department of Interior <u>announced</u> on August 14th the availability of \$775 million for 21 states, including Texas, to help support efforts to clean up orphaned oil and gas wells and well sites. The funding, made available through the *Bipartisan Infrastructure Law,* is part of a historic investment from the U.S. government to plug orphaned wells throughout the country.

Since August 2022, the Department has awarded \$565 million in initial grants to 25 states, \$444 million in Phase 1 formula grants to 18 states and a \$2 million performance grant to one state. The latest Phase 2 Formula Grant guidance released this month requires states to measure methane emissions from orphaned wells plugged with formula grants; screen for groundwater and surface water impacts caused by orphaned wells, and include their prioritization methods polluting wells creating burdens for nearby disadvantaged communities. The 21 states eligible to apply for a Phase 2 formula grants have until December 13, 2024, to submit applications. Additional phases of funding will be available in the future. In recent testimony to Congress, Texas Railroad Commissioner Jim Wright in July highlighted some of the issues Texas has experienced with the federal orphan well plugging program, including new methane monitoring requirements under the Interior's Formula Grant, which he warned will increase the cost to plug orphan wells. "For states with large orphan well populations, increasing plugging costs by 10 percent means that ultimately there will be 10 percent fewer wells plugged with these funds," advised the commissioner. Commissioner Wright has expressed support for H.R. 7053, the *Orphan Well Grant Flexibility Act*, currently pending in Congress, which would provide states with more flexibility when it comes to methane monitoring of orphan wells through the Department of the Interior Formula Grant program.

In memory of longstanding TIPRO member Neal Anderson

The Texas Independent Producers and Royalty Owners Association (TIPRO) mourns the passing of longstanding member Neal Anderson, age 72. Anderson was born in Los Angeles on May 25, 1952, to Bruce and Jacqueline White Anderson. He spent his childhood growing up in Casper, Wyoming, and Denver, Colorado, until the Anderson family set their roots in Houston in 1965. He graduated from The Kinkaid School in 1970 and went on to undergrad at the University of Texas. Upon his graduation in 1975, he proudly served in the Texas Air Guard and Army Reserve for six years before starting work in the family business as a landman while attending law school. Anderson graduated from South Texas College of Law with his J.D. in 1981 and spent his career as General Counsel for Anderson Oil until his passing.

An explorer member of TIPRO for 40 years, Anderson started attending TIPRO events when he was just 14 years old with his father Bruce. To those closest to Anderson, he is remembered as a devoted and loving husband, son, brother, a dedicated stepfather and "Papa," faithful University of Texas football fan and also a special friend to many.

"We are deeply saddened by the passing of Neal, who was very active with TIPRO for many years," said TIPRO President Ed Longanecker. "We express our sincere condolences to Neal's wife, Elaine, and the rest of the Anderson family."

TIPRO concludes successful Summer Conference in San Antonio

The Texas Independent Producers and Royalty Owners Association (TIPRO) successfully concluded its 2024 Summer Conference last week at the Hyatt Hill Country Resort in San Antonio, Texas. This year, the TIPRO meeting was centered around the latest policy, regulatory, market and operational trends impacting the Texas oil and natural gas industry today.

Throughout this year's TIPRO Summer Conference, speakers shared important messages about future expectations for oil and natural gas development in the Lone Star State. TIPRO's industry keynote from Thomas Jorden, chairman, chief executive officer and president of Coterra Energy, reviewed energy trends detailing where power generation in the U.S. and globally is sourced, its importance and political factors that should be considered. Leading up to next year's legislative session, Senate Natural Resources Chairman Brian Birdwell (R-Granbury), House State Affairs Chairman Todd Hunter (R-Corpus Christi) and House Environmental Regulation Chairman Brooks Landgraf (R-Odessa) highlighted expectations for energy policies most likely to be addressed by the legislature next year. Land Commissioner Dawn Buckingham, M.D., gave TIPRO members an overview of how her agency, the Texas General Land Office, is working to keep Texas as America's energy leader, and Texas Railroad Commissioner Jim Wright told TIPRO's audience about regulatory work at the state agency to overhaul oilfield waste management rules. Wright also in his remarks touched on the state's well plugging program and how Texas has used federal grant funding to plug, remediate and reclaim more orphan wells across the state.

Minerals M&A leaders including Noble Royalties Senior Vice President Chase Morris, Wing Resources President and CEO Nick Varel and Mesa Minerals Partners III President and CEO Darin Zanovich explained strategies behind minerals dealmaking, and Texas Pacific Water Resources Robert Crain <u>spoke</u> to TIPRO's membership of opportunities for producers to expand water management and reuse in West Texas. Furthermore, Reed Olmstead, executive director of upstream research for S&P Global Commodity Insights, offered thought-provoking <u>vision</u> on pricing expectations for oil and gas, as well as production growth and industry consolidation patterns. Industry executives including Jim McKinney, executive vice president and chief operating officer of EnerVest Operating, LLC, and Steve Pruett, president and chief executive officer of Elevation Resources LLC, were joined by John Gutentag, product owner for Enverus, in discussing forthcoming federal regulations on oil and gas operations and how producers can prepare, and lastly, Liberty Energy President Ron Gusek <u>underscored</u> how essential affordable, accessible energy is to providing a pathway out of poverty and bettering human lives.



Gary Rohmer, TIPRO Audit Committee chairman, receives top TIPRO honor

Gary Rohmer, former managing director in PricewaterhouseCoopers' mergers and acquisitions tax practice, was awarded the Mr. TIPRO award by the Texas Independent Producers and Royalty Owners Association at the 2024 TIPRO Summer Conference in San Antonio last week. Presented annually, the Mr. TIPRO award is a distinguishment given to members of the association who have



proven to be loyal and involved. Recipients of the award are selected for demonstrating distinctive service and dedication to TIPRO and its mission and recognized for significant achievements in their careers benefiting the Texas oil and natural gas industry.

Rohmer is the current chair of TIPRO's Audit Committee and also has been involved on TIPRO's Board of Directors for several years. "We're glad to honor Gary with this special distinguishment for his continued leadership in providing financial services and consultation to TIPRO as well as the oil and gas industry," commented TIPRO President Ed Longanecker.

Vice President Joanne Revide (1914) Rohmer retired at the end of 2023, and in 2024 formed and is the managing member of Gary Rohmer, LLC, which provides tax consulting services to companies in the energy industry. In addition to his prior experience with PricewaterhouseCoopers, Rohmer also spent four years as a corporate tax director for a closely held oil and gas company. He is a certified public accountant and member of TIPRO, Independent Petroleum Association of America (IPAA), the American Institute of Certified Public Accountants, the Texas Society of Certified Public Accountants (TXCPA) and the Fort Worth chapter of TXCPA.

Photos from TIPRO's 2024 Summer Conference!



Jim McKinney from EnerVest, Elevation Resources' Steve Pruett and Enverus' John Gutentag discuss new EPA rules that could impact the bottom line for E&P companies.



State leaders talk with TIPRO President Ed Longanecker about energy-related bills that could be filed in the upcoming legislative session.



TIPRO President Ed Longanecker (center) with Railroad Commissioner Jim Wright (left), Rep. Hunter (center), Rep. Landgraf (right) and Senator Birdwell (far right).



Railroad Commissioner Jim Wright informs TIPRO about the commission's latest rulemaking amending regulations on oilfield waste management.



Texas Land Commissioner Dawn Buckingham, M.D., shares updates from her agency on how Texas is standing up to the Biden Administration on detrimental energy policies.



Liberty Energy President Ron Gusek explains how in the last 12 years, natural gas, oil, and coal provided 76 percent of the growth in energy consumption.



TIPRO industry keynote presenter, Thomas Jorden, emphasizes the importance of natural gas for power generation in the U.S. and globally.



Reed Olmstead from S&P Commodity Insights describes to TIPRO what winning looks like now for U.S. shale companies.



Robert Crain from Texas Pacific Water Resources walks through major hurdles to broader development of advanced water treatment/desalination.



Chase Morris from Noble Royalties talks with Wing Resources' Nick Varel about mineral A&D trends happening in Texas.



TIPRO's new chairman, T. Grant Johnson, gives remarks at the 2024 TIPRO Summer Conference in San Antonio.



Past and present TIPRO board members pictured with the 2024 Mr. TIPRO award honoree, Gary Rohmer (center).



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With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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