Texas Independent Producers and Royalty Owners Association

TIPRO lauds court ruling halting Biden Administration's pause on LNG export permitting

A federal judge last week issued a preliminary injunction blocking the Biden Administration's ongoing federal ban on new liquified natural gas (LNG) export approvals. In a July 1st court order, Judge James Cain of the U.S. District Court for the Western District of Louisiana said that the Department of Energy's LNG export pause would be "stayed in its entirety, effective immediately."

The decision by Judge Cain was widely applauded by TIPRO and the oil and gas industry, as well as Republican officials, who have derided the federal government's "pause" on new LNG exports since it was announced in January. In March, a coalition of 16 states, led by Texas and Louisiana, filed a lawsuit to void the unconstitutional

LNG export ban, arguing the policy severely harmed the Texas economy as well as those who rely on Texas energy. The federal court sided with the group of states, immediately pausing the ban while the lawsuit proceeds.

"This ruling means Biden's illegal ban does not prevent Texas natural gas from reaching market while the lawsuit continues," said Texas Attorney General Ken Paxton. "While I continue fighting for Texans against the Biden Administration, producers can take their natural gas to market instead of flaring it. This will protect Texas jobs and keep our critical energy industry running."

"As part of President Biden's all-out assault on American oil and gas, he slapped a ban on American new LNG export permits – undercutting our energy independence and our national security. I applaud today's ruling overturning this ban and strongly urge the Department of Energy to swiftly approve stalled export permit applications to strengthen our economy, bolster our energy security, and restore American energy dominance," commented Texas Congressman Jodey Arrington (TX-19).

TIPRO members can read the court ruling here.

The White House has the option of appealing the ruling to the 5th Circuit Court of Appeals, potentially blocking any immediate impact from Judge Cain's injunction, but it is unclear whether the administration intends to seek such action.

In landmark ruling, Supreme Court limits federal agencies' regulatory power

In a historic ruling issued recently by the nation's highest court, the U.S. Supreme Court overturned the <u>1984 Chevron USA v. Natural Resources Defense Council</u> precedent—also known as Chevron deference— that required courts to defer to the legal interpretations of government agencies and unelected bureaucrats. The court's consequential ruling is expected to cause a significant shift in law, with particular regard to the promulgation of regulatory policies, including those applied to the energy industry. TIPRO President Ed Longanecker said the court's decision to end the 40-year old legal principle will rein in an administrative state that had become too powerful in advancing regulations. "Federal agencies have clearly taken the Chevron deference too far by implementing their own de facto laws, which can be devastating to entire industry sectors if left unchecked, including oil and natural gas. This decision will help to rebalance power between agencies and the courts," he underscored.

In a statement following the court's ruling, Texas Railroad Commissioner Wayne Christian also emphasized the importance of court action overturning the Chevron deference. Calling the Supreme Court's decision "huge" for Texas and other fossil fuel-producing states, the commissioner said the ruling from <u>Loper Bright Enterprises v. Raimondo</u> will dismantle "many of the radical 'green' policies pushed by the Biden Administration that inhibit our domestic oil and gas production."

"The unelected administrative state has been running roughshod over Congress for decades implementing burdensome rules and regulations on American industries—especially the oil and gas business. The Supreme Court's decision to return the power to Congress is the beginning of the end for the administrative state," commented Texas Congressman August Pfluger (TX-11), who said he also intended to soon introduce legislation that outlines clear next steps towards restoring the lawmaking and oversight power of Congress.



President's message

In late June, the U.S. Supreme Court issued a somewhat unheralded decision with a decidedly blockbuster impact. The decision, Loper Bright Enterprises v. Raimondo, overruled what has been known for some time as the Chevron doctrine. While this legal doctrine bore the name of a prominent oil and gas company, the doctrine really didn't have anything to do with the oil and gas industry. Instead, it was a major part of what is known as "administrative law" applicable to all federal regulatory agencies and to their regulation of all of American industry. The Chevron tag comes from the fact that the Supreme Court originally created the doctrine in a case called Chevron U.S.A. Inc. v. Natural Resources Defense Council (NRDC), Inc. back in 1984. The federal courts, especially the Supreme Court and the D.C. Circuit Court of Appeals, deal almost daily with cases involving administrative law, but to most lay people and many lawyers, the field of administrative law can seem deadly dull. To outsiders, administrative law can seem like an eye-glazing thicket of arcane rules governing the procedures agencies must use to promulgate regulations and the processes the courts use to judicially review those regulations. However, as is well known, Ed Longanecker



particularly to companies governed by those regulations, what comes out at the end of that Byzantine process can be pretty eye-opening. Consider, for example, the Biden Administration's ongoing attempts to use Environmental Protection Agency EPA) and National Highway Traffic Safety Administration (NHTSA) rulemaking to put an end to internal combustion engines.

Lawyers dealing with the Chevron doctrine frequently referred to it as Chevron "deference." Under the doctrine, federal courts were to defer to a regulatory agency's interpretation of "ambiguity" in a statute if the agency is the one primarily responsible for implementing and enforcing that statute. The premise for this is that the agency with primary responsibility is ostensibly the "expert" on that statute and knows more about it than a court would. For instance, the courts would defer to EPA when ambiguity was perceived in text of the federal Clean Air Act. Such was the setting in the eponymous case Chevron v. NRDC. To be sure, the doctrine employed a three-part (four-part to some courts) test to make sure the agency's interpretation of the statute was "reasonable."

The Chevron doctrine faced opposition from its earliest days. Ambiguity, for the most part, is in the eye of the beholder. And regulated companies frequently didn't like an agency's "reasonable" interpretation of a perceived ambiguity. Legal scholars, pro and con, sliced and diced the Chevron doctrine steadily over the past 40 years. In recent years, federal courts, particularly the Supreme Court tried to avoid it due to the well documented hazards of letting politicized or idealogue agencies have their way in filling in words in congressional legislation. The old give-them-an-inch-and-they'll-take-a-mile principle was at work. In Loper Bright Enterprises v. Raimondo, the Commerce Department, through the National Marine Fisheries Service (NMFS), took the bridge too far. One of the main criticisms of the Chevron doctrine is that agencies could argue that actual gaps in a statute are forms of ambiguity. The NMFS fell in that trap in Loper Bright by trying to add a fee where one didn't exist. Essentially, the NMFS tried - under Chevron - to analogize a new fee from other clearly established fees and ran straight into the counterargument that making up statutory language whole cloth is clearly not the same as "interpreting ambiguous" statutory language. The Supreme Court took the case to take a hard look at whether the Chevron doctrine should be overruled – and Bob's your uncle.

In recent years, the Supreme Court essentially invited some petitioner to seek review in a case involving Chevron in order to give the court a chance to consider whether to overrule the doctrine. The current court, with its recent rulings under the Major Questions Doctrine, is clearly on a path to significantly trim the ability of regulatory agencies to mess with statutory language. The overruling of Chevron is fully consistent with that line of cases. Certain Justices, particularly Justice Gorsuch, have been adding concurring opinions to recent decisions outlining problems in administrative law decisions over the past 90 or so years and effectively inviting conservative, pro-industry lawyers to seek review in cases that would allow the Court to address those problems.

As the Great Chief Justice John Marshall wrote in 1803 in Marbury v. Madison: "[i]t is emphatically the province and duty of the judicial department to say what the law is." Somehow the court forgot that bedrock principle of our constitutional separation of powers back in 1984. In Loper Bright, the court righted that lapse. Going forward federal courts will be able to take a hard look at statutory interpretation attempts by executive branch agencies and strike down, rather than defer to, politicized and idealogue readings.

Sign up for the next TIPRO/IPAA/Houston Producers Forum monthly Houston luncheon

Join the Texas Independent Producers and Royalty Owners Association (TIPRO), Houston Producers Forum and Independent Petroleum Association of America (IPAA) next week on Tuesday, July 16th, for the monthly 'Leaders in Industry' luncheon! The event, hosted at the Petroleum Club of Houston, will feature commentary from Carnelian Energy Capital partner and co-founder Daniel Goodman.

In his role with Carnelian Energy Capital, Goodman oversees Carnelian's efforts in sourcing investments, transaction negotiation and execution, monitoring of active portfolio companies and firm management and strategy. Prior to founding Carnelian, Goodman was a principal at Natural Gas Partners ("NGP") in the firm's Houston office. Prior to NGP, he was an analyst in the Global Energy Group of UBS Investment Bank in New York and Houston.

For more information about the upcoming 'Leaders' luncheon and to register, click here.

TIPRO CALENDAR OF EVENTS

JULY 16, 2024 HOUSTON — TIPRO/IPAA/HPF "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org.

AUGUST 19-20, 2024 SAN ANTONIO — TIPRO's 2024 Summer Conference. For information, email info@tipro.org.

AUGUST 20, 2024 HOUSTON — TIPRO/IPAA/HPF "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org. Page 3 July 11, 2024 THE TIPRO TARGET

Public input sought on state's record \$104 billion 10-year transportation plan

The Texas Department of Transportation (TxDOT) is asking for public feedback on its draft of the state's 10-year transportation plan, now available for public review. The plan, known as the Unified Transportation Program or UTP, proposes \$104.2 billion in transportation spending, making it the second year in a row that the UTP plan exceeds \$100 billion. The draft 2025 UTP also includes billions in funding for transportation projects in the Permian Basin and other energy-producing regions of Texas, which will help make roads safer and get energy products to market faster.

"The UTP serves as TxDOT's strategic 10-year blueprint for advancing projects statewide," explained TxDOT Executive Director Marc Williams. "Collaborating with our transportation partners and communities ensures that we continue connecting you with Texas while prioritizing safety, delivery, innovation and stewardship."

The public comment period on the draft UTP is now open, and will close on Monday, August 5th at 4 p.m. (CDT). Comments may be submitted online using the comment form, accessible here or may be emailed to UTP-PublicComments@txdot.gov.

TxDOT also will host a virtual public hearing on July 31st at 2 p.m., where the public may offer comments. For more details on how to participate or watch the public hearing, visit https://tinyurl.com/bfnk9dyf.

TCEQ proposes non-rule air quality standard permit for natural gas electric generating units

The public is invited to attend an open meeting on the proposal either in-person or virtually on Tuesday, July 30, 2024, at 10 a.m. The public meeting will take place in room 2210, Building F, at TCEQ's central office located at 12100 Park 35 Circle in Austin. The meeting is set up for TCEQ to receive oral or written comments by interested persons. Those in attendance will be called to present oral statements in order of registration. Open discussion will not be permitted during the meeting. Staff will be available to discuss the proposal 30 minutes before the beginning of the meeting.

Those looking to provide written comments can submit input electronically at https://tceq.commentinput.com/ or mail comments to Gwen Ricco, MC 205, Office of Legal Services, Texas Commission on Environmental Quality, Post Office Box 13087, Austin, Texas 78711-3087. All comments should reference Rule Project Number 2024-005-OTH-NR. Please note the comment period closes on July 30, 2024.

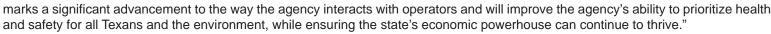
For further information, please contact the TCEQ's Operational Support Section of the Air Permits Division by calling (512) 239-2134.

State oil and gas regulator launches new reporting portal to streamline oil and gas filings

At the start of the month, the Railroad Commission of Texas launched the Railroad Commission State Tracking and Reporting portal, called <u>LoneSTAR</u>, that allows operators to file and view records for oil and gas functions online. According to the commission, the first release of LoneSTAR includes:

- Processes associated with filing a new, renewal, and record-only Form P-5, *Organization Report*, to become an oil and gas operator or pipeline operator under the jurisdiction of the commission;
- Form W-3C, Certification of Surface Equipment Removal for an Inactive Well; and
- Form W-3X, Extension of Deadline for Plugging an Inactive Well.

"Overhauling the IT system at the Railroad Commission has been a top priority for me since I was first elected," said Railroad Commission Chairman Christi Craddick. "The LoneSTAR launch



"LoneSTAR modernizes the agency's information technology to ensure producers spend less time filling out bureaucratic forms and more time drilling for the reliable energy our state, nation, and world need," said Railroad Commissioner Wayne Christian. "The commission is widely recognized as a global leader in energy regulation, and as commissioner, I want to make sure it retains that reputation by minimizing the regulatory burden on producers and building a 21st century agency that's the envy of the world."

Operators, who are authenticated users, can log into LoneSTAR to submit applications and upload other documents for review and approval by the Railroad Commission. To become an authenticated user, operators must request access to the Railroad Commission's Access Management Process (RAMP) through their organization's delegated administrator. Each company must designate at least one delegated administrator to manage their LoneSTAR authenticated users. The delegated administrator can create new users, reset passwords, inactivate accounts and perform other administrative tasks for their organization's users. To become a delegated administrator, visit the commission's website at https://www.rrc.texas.gov/apps/rrc-ramp/.

Once the Forms P-5, W-3C or W-3X are submitted online, LoneSTAR will generate a print-friendly PDF. All submissions will be available to view in the system. When filing online, payment of fees must be made through the online portal.

While the Railroad Commission will continue to accept hard copy filings of the Forms P-5, W-3C and W-3X, operators are strongly encouraged to file online using the new LoneSTAR portal for efficient and timely filing.

To view the user guide and videos on how to file forms with the LoneSTAR portal, go to www.rrc.texas.gov/oil-and-gas/rrc-lonestar/. If TIPRO members have questions, contact the commission's P-5 Financial Assurance section at p5@rrc.texas.gov or (512) 463-6772.



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Railroad Commission finalizes Fiscal Year 2025 Oil & Gas Monitoring and Enforcement Plan



The Railroad Commission of Texas recently finalized the agency's *Oil and Gas Monitoring and Enforcement Plan for Fiscal Year 2025*, setting strategic priorities that will allow the agency to continue to improve its monitoring of oil and gas activities and enforcement of regulations statewide over the course of the next fiscal year. According to the commission, while previous versions of the *Monitoring and Enforcement Plan* focused solely on field operations, the latest iteration of its plan more clearly articulates the related activities of the administrative compliance and technical permitting sections of the agency's oil and gas division. One example is the compliance team established by the division in 2023 to focus on post-permitting compliance at surface waste management facilities regulated by the Environmental Permits Section. The updated *Monitoring and Enforcement Plan* also details efforts by the Railroad Commission to compile and provide more comprehensive flaring data to the public on its website and also evaluate whether the Railroad Commission can more effectively use its existing tools to reduce the number of orphan wells in the state that are older than 20 years.

"We continue to utilize our staff's expertise and the agency's technological advancements to serve Texans and their communities," said Railroad Commission Deputy Executive Director and Oil and Gas Director Danny Sorrells. "The new monitoring and enforcement plan provides more information on how we plan to utilize those key resources for regulation as the Texas oil and gas industry continues to be a vital element of the state and U.S. economy."

TIPRO members may see the full Oil and Gas Monitoring and Enforcement Plan for Fiscal Year 2025 here.

Texas Railroad Commission pursues legal challenge against Dunes Sagebrush Lizard ESA listing

The state's leading oil and natural gas regulators have called on Texas' chief legal officer to help fight the recent federal endangerment listing of the Dunes Sagebrush Lizard under the Endangered Species Act (ESA). At the Railroad Commission's July open hearing, all three Texas Railroad commissioners voted unanimously to request that the Texas attorney general's office represent the Railroad Commission in a lawsuit against the federal determination of the Dunes Sagebrush Lizard by the U.S. Fish and Wildlife Service (USFWS). In their argument against the lizard's ESA listing, the commissioners cite outdated scientific studies used to support the Service's speculative conclusions about the Dunes Sagebrush Lizard as well as habitat modeling, not verified population data, to back the decision to list the lizard as endangered. The commissioners also argue the listing disregards major conservation measures taken in Texas through a public-private partnership to protect the lizard and its habitat.

"The Biden Administration doubled down on their attack of the oil and gas industry with their latest ESA action," attested Railroad Commission Chairman Christi Craddick. "By ignoring the existing conservation plans made by state and industry leaders to protect potential Dunes Sagebrush Lizard habitat, the administration makes it clear that this is nothing more than a political game. I am proud to push back against these unscientific and irresponsible regulations and appreciate the Office of Attorney General for supporting our efforts."

"President Biden and his administration care more about reptiles and junglefowl than they do about the energy needs of our nation," added Commissioner Jim Wright. "If they cared half as much about single mothers struggling with rising inflation and higher energy bills as they care about this lizard, a lawsuit wouldn't be necessary."

The referral to the Attorney General can be found here.

Texas oil & gas industry continues commitment to protecting Dunes Sagebrush Lizard amid weaponization of Endangered Species Act – Texans for Natural Gas

The U.S. Fish & Wildlife Service (USFWS) officially listed the Dunes Sagebrush Lizard as endangered under the Endangered Species Act (ESA), despite a successful decades-long effort led by ranchers, landowners and the oil and gas industry to conserve the lizard's habitat. The lizard's listing on the endangered list risks hindering critical energy development in the Permian Basin and derailing ongoing conservation efforts implemented by the Texas Conservation Plan (TCP) for the Dune Sagebrush Lizard that have proven effective in protecting the lizard's habitat over the last decade. The filing has little to do with protecting the lizard's habitat and is instead one of several ongoing efforts to inhibit oil and gas production by activist groups.

Last summer, the USFWS announced it would be reviewing information to decide whether the Dunes Sagebrush Lizard species required the endangered designation. The over 100 ranchers and 100 industry partners who championed the TCP were confused as they'd spent years successfully implementing a conservation plan that was proving effective, while others were left skeptical over the validity of the science used to support the designation. Operators in the Permian had also spent years requesting additional guidance from federal regulators to evaluate where to drill and build service roads.

Beth Ullenberg, USFWS spokesperson, underlined that despite the listing, collaboration with the industry would remain critical to the lizard's survival and the agency would work with the operating companies to avoid penalties. However, Ullenberg also emphasized that any company found to be encroaching on the lizard's habitat could face fines up to \$50,000 and prison time.

Industry operators have successfully protected the lizard's habitat for the last 12 years. According to the American Conservation Foundation's 2020 Annual Report, less than 20 percent of the allowed habitat acres had been disturbed by TCP participants. The report remarked that the TCP was proving effective in reducing lizard habit damage, "this low number indicates the proactive management efforts of TCP Participants on private lands is protecting Dunes Sagebrush Lizard habitat from agricultural and industrial development." The report continued, "TCP Participants...continue to promote the conservation for the Dunes Sagebrush Lizard habitat while continuing to promote economic development for private landowners in the Permian Basin."

To read more, click here.

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Environmental Partnership hosting free emissions reduction workshop in the Permian Basin

<u>The Environmental Partnership</u> is a voluntary program that is comprised of companies in the U.S. oil and natural gas industry committed to continuously improve industry's environmental performance. Participants in the program, which include many members of the Texas Independent Producers and Royalty Owners Association (TIPRO), commit to take action, learn about best practices and technologies, and foster collaboration to responsibly develop our nation's essential oil and natural gas resources.

As part of the partnership's core commitment to continuous learning, Texas operators in the Permian Basin are invited to attend a free industry workshop being hosted by the Environmental Partnership in Midland this September. Space is limited.

When: Wednesday, September 25th 8:00 a.m. - 3:00 p.m.

Where: Oxy Permian Offices, Midland, Texas

Reasons to Attend:

- Learn about best practices and technologies to reduce emissions within operations.
- Network and share knowledge with peers on emissions reduction solutions targeting operational sources.
- Earn continuing educational credits to maintain professional certifications.

Please RSVP by Wednesday, September 18, 2024. To register, click here.

Following landfall of Hurricane Beryl, Texas energy companies restore operations

After Hurricane Beryl pushed into Texas earlier this week, energy companies located in the Houston area and along the state's coast began work restarting operations. Hurricane Beryl lashed the state with 80-mph winds once it moved onshore Monday and knocked out power for millions. Before the storm hit, energy firms in the region shut operations down and Texas' largest ports and navigation channels were closed. By mid-week, some ports had reopened, and most producers and facilities were ramping up output again.

U.S. lawmakers file bicameral amicus brief requesting courts vacate SEC Climate Rule

Over 30 members of the U.S. House and Senate signed a bicameral amicus <u>brief</u> asking judicial courts to vacate rules finalized in March by the Securities and Exchange Commission (SEC) requiring publicly traded companies to disclose their greenhouse gas (GHG) emissions data. The amicus brief argues the SEC's Climate Rule would greatly increase the burdens placed on publicly-traded companies in ways that will ultimately harm investors in those companies. The brief highlights strong institutional interests by the members in protecting Congress' power to enact legislation governing the nation, including laws addressing securities markets and climate policy.

Upstream M&A activity reshapes list of top 100 private U.S. E&P operators

A new list released by Enverus, an Austin-based energy-dedicated SaaS and generative AI company and member of TIPRO, highlights the most prolific private oil and gas producers in the United States based on gross operated production, well count and rig movements across last year. According to Enverus, Continental Resources was ranked first, followed by Ascent Resources LLC, Aethon Energy, Mewbourne Oil, and Endeavor Energy.

"Merger and acquisition activity, particularly those involving public buyers and private sellers during 2023, have reshuffled our rankings," explained Justin Lepore, lead consultant at Enverus and manager of Enverus' Top 100 Private Operators list. "Inventory count and quality has also significantly driven private operator valuations, and in many cases, there has been a goal of growing production to become more attractive to takeout targets."

"Regionally we see shifts too.... In the Bakken, asset sales by Ovintiv and Crescent Point resulted in significant upward moves for Grayson Mills and Kraken, while a Permian acquisition by VTX Energy and the entry of public-Civitas into the Permian reshuffled the list, with Tap Rock assets moving down and Hibernia being removed. Overall, it might be Rockies-weighted operators who saw the biggest shift as they now make up a lesser proportion of the top 20 names on the list, with new additions from Permian and Mid-con operators filling that gap," Lepore said.

Download the exclusive ranking list from Enverus <u>here</u>.

State leaders hope to double taxpayer investments in new natural gas power plants

At the start of July, Texas Governor Greg Abbott and Lieutenant Governor Dan Patrick said that based on new projections for rising power demands in Texas, they would seek to double funding for the state's new loan program incentivizing the building of more dispatchable natural gas plants in the Lone Star State. Last November, voters overwhelmingly approved Senate Joint Resolution 93, which created the Texas Energy Fund and provided \$5 billion to support the construction, maintenance, modernization, and operation of electric-generating facilities and natural gas-fired power plants. Governor Abbott and Lieutenant Governor Patrick now want to raise that to \$10 billion in order to build more new plants in Texas as soon as possible.

"In recent testimony before the Senate Business and Commerce committee, ERCOT CEO Pablo Vegas testified that Texas may need 150,000 megawatts of power to power our grid by 2030. That is only six years away. Currently, Texas typically has approximately 85,000 megawatts of power available counting wind, solar, coal, nuclear, and natural gas. If the new estimate is correct, the updated numbers provided by Mr. Vegas call for an immediate review of all policies concerning the grid," said the leaders in a joint statement. "Texas is currently the fastest state to approve and build new plants and transmission lines because of our low regulations and pro-business policies, but we must move quickly," the officials also noted.

Texans for Natural Gas (TNG), an educational campaign of the Texas Independent Producers and Royalty Owners Association (TIPRO), recently released a new report titled "Texas Grid Security: Natural Gas Critical for Reliability With Increasing Electricity Demand," highlighting the vital role natural gas will play in supporting the state's growing need for reliable and affordable power. See the report here.



CONFERENCE AGENDA & SCHEDULE

MONDAY, AUGUST 19, 2024

1:30 PM TIPRO AUDIT COMMITTEE MEETING

3:00 PM TIPRO BOARD OF DIRECTORS MEETING,

WITH SPECIAL GUESTS - U.S. CONGRESSMAN TONY GONZALES (TX-23) AND

U.S. CONGRESSMAN ROBERT LATTA (OH-5)

5:30 -7:30 PM TIPRO WELCOME RECEPTION

TUESDAY, AUGUST 20, 2024

7:30 AM BREAKFAST

8:30 AM START OF GENERAL SESSION

WELCOME & SPONSOR RECOGNITION TIPRO PRESIDENT ED LONGANECKER

OPENING REMARKS

TIPRO CHAIRMAN JUD WALKER, PRESIDENT AND CHIEF EXECUTIVE OFFICER OF ENERVEST, LTD.

8:45 AM EVOLVING REGULATIONS - THE IMPACT OF POLICY ON ENERGY ECONOMICS

JOHN GUTENTAG, PRODUCT OWNER FOR ENVERUS

9:15 AM FEDERAL REGULATIONS PANEL – WHAT'S COMING AND HOW TO PREPARE

STEVEN PRUETT, PRESIDENT AND CHIEF EXECUTIVE OFFICER OF ELEVATION RESOURCES LLC JIM MCKINNEY, EXECUTIVE VICE PRESIDENT AND COO OF ENERVEST OPERATING, L.C.C.

JOHN GUTENTAG, PRODUCT OWNER FOR ENVERUS

9:50 AM ENERGY, CLIMATE, POVERTY & PROSPERITY

RON GUSEK, PRESIDENT OF LIBERTY ENERGY INC.

10:30 AM TEXAS STATE LEGISLATIVE PANEL

TEXAS SENATE NATURAL RESOURCES COMMITTEE CHAIRMAN BRIAN BIRDWELL

TEXAS HOUSE STATE AFFAIRS COMMITTEE CHAIRMAN TODD HUNTER

TEXAS HOUSE ENVIRONMENT REGULATION COMMITTEE CHAIRMAN BROOKS LANDGRAF

11:00 AM **NETWORKING BREAK**

11:10 AM TEXAS ENERGY REGULATORY PRIORITIES

TEXAS RAILROAD COMMISSIONER JIM WRIGHT

11:40 AM TIPRO NETWORKING LUNCHEON

1:00 PM TIPRO MEMBERSHIP MEETING – BOARD NOMINATIONS AND ASSOCIATION BUSINESS

1:10 PM GENERAL SESSION CONTINUES

INDUSTRY KEYNOTE ADDRESS

THOMAS JORDEN, CHAIRMAN, CHIEF EXECUTIVE OFFICER AND PRESIDENT OF COTERRA ENERGY

1:50 PM NORTH AMERICA UNCONVENTIONALS – WHAT WINNING LOOKS LIKE

REED OLMSTEAD, EXECUTIVE DIRECTOR OF UPSTREAM RESEARCH FOR S&P GLOBAL

COMMODITY INSIGHTS

2:35 PM **NETWORKING BREAK**

2:45 PM TEXAS LAND COMMISSIONER DAWN BUCKINGHAM, M.D.

3:15 PM THE FUTURE OF WATER MANAGEMENT IN THE PERMIAN BASIN

ROBERT CRAIN, EXECUTIVE VICE PRESIDENT OF TEXAS PACIFIC WATER RESOURCES

3:55 PM MINERALS A&D PANEL - LARGE AND SMALL SCALE TRENDS AND OPPORTUNITIES

NICK VAREL, PRESIDENT AND CHIEF EXECUTIVE OFFICER OF WING RESOURCES LLC

DARIN ZANOVICH, PRESIDENT AND CHIEF EXECUTIVE OFFICER OF MESA MINERALS PARTNERS III

MODERATOR - CHASE MORRIS, SENIOR VICE PRESIDENT OF NOBLE ROYALTIES, INC.

4:35 PM CLOSING REMARKS

6:00 PM RECEPTION AND CHAIRMAN'S DINNER, FOLLOWED BY THE PRESENTATION OF THE

MR. TIPRO AWARD, ENTERTAINMENT FROM THE BRET MULLINS BAND AND CASINO NIGHT



TIPRO CONFERENCE REGISTRATION FORM

Using the form below, sign up for TIPRO's annual summer meeting, happening August 19-20, 2024, at the Hyatt Hill Country Resort & Spa in San Antonio. We look forward to seeing you there!

REGISTRATION FEES NON-MEMBER FEES: MEMBER FEES: *FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS. *FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND AS WELL AS A ONE-YEAR COMPLIMENTARY TIPRO MEMBERSHIP **MFALS** MEMBER: \$525 (*DISCOUNTED EARLY BIRD NON-MEMBER: \$695 (*DISCOUNTED EARLY BIRD **RATE EXTENDED UNTIL JULY 12 - RATES THEN** RATE EXTENDED UNTIL JULY 12 - RATES THEN **RISE TO \$595!) RISE TO \$795!) SPOUSE: \$395** CHILDREN (12-UP): \$195 ☐ CHILDREN (12-UP): \$195 CHILDREN (12-UNDER): \$125 ☐ CHILDREN (12-UNDER): \$125 REGISTRANT INFORMATION Name: Company: Address: ______ Phone: Email: Spouse's Name (If Attending): Children's Names (If Attending): In order to help TIPRO plan our conference, below please confirm which events all registered guests will be attending by checking the corresponding box: Member/Non-Member Child Child Child Spouse **TIPRO** Reception TIPRO Breakfast Have special dietary needs or other considerations? TIPRO Luncheon Please contact TIPRO staff at Chairman's Dinner info@tipro.org. **PAYMENT INFORMATION** MASTERCARD Total: Payment Method: VISA AMEX CHECK NO. Print Name: _____ Company: ____ Billing Address: Credit Card Number: Exp. Date: CID/Security Code: Signature:

Please return your completed form by mailing to: TIPRO, 919 Congress Avenue, Suite 810 Austin, Texas 78701.

Forms may also be emailed to info@tipro.org.
Paying by credit card? Consider signing up online through TIPRO's easy-to-use and secure registration portal.

FIND FULL EVENT DETAILS
ON THE 2024
TIPRO SUMMER CONFERENCE
AT <u>WWW.TIPRO.ORG!</u>



CONFERENCE SPONSORSHIP OPPORTUNITIES

GENERAL SPONSOR LEVELS:

GOLD SPONSOR - \$7,500

- ★ Four complimentary all-access meeting passes to TIPRO's Summer Conference
- ★ Four complimentary spouse passes to the event
- ★ Company logo or name prominently displayed on event promotional materials and signage
- ★ Exclusive verbal recognition during the conference
- ★ Complimentary half-page ad in the event program
- ★ Complimentary half-page ad in TIPRO's newsletter

SILVER SPONSOR - \$5,000

- ★ Three complimentary meeting passes to TIPRO's Summer Conference
- ★ Three complimentary spouse passes to the event
- ★ Company logo or name prominently displayed on event promotional materials and signage
- ★ Complimentary half-page ad in the event program and a quarter-page ad in TIPRO's newsletter

BRONZE SPONSOR - \$3,000

- ★ Two complimentary meeting passes to TIPRO's Summer Conference
- ★ Two complimentary spouse passes to the event
- ★ Acknowledgement in the event program and complimentary quarter-page ad in TIPRO's newsletter

TIPRO CASINO NIGHT GIVEAWAY SPONSOR - \$2,000

- ★ One complimentary meeting pass to TIPRO's Summer Conference
- ★ Special recognition on one of the prize baskets awarded during TIPRO's Casino Night
- ★ Company logo or name included on other event marketing materials and conference signage
- ★ Acknowledgement in TIPRO's newsletter

TIPRO INFORMATION HALL SPONSOR - \$1,000

Sign up as an exhibitor to showcase your company and products to TIPRO members!

- ★ 10'X10' area for booth or tabletop exhibit
- ★ One complimentary meeting pass to TIPRO's Summer Conference
- ★ Discount available for any additional conference passes purchased
- ★ Company logo or name included on event marketing materials and conference signage
- ★ Acknowledgement in TIPRO's newsletter

OTHER AVAILABLE SPONSORSHIPS

EXCLUSIVE

Each sponsorship below includes one complimentary meeting pass to TIPRO's Summer Conference and company logo printed on item selected.

- ► Hospitality Suite Sponsor* \$3,000
- ► Tumbler Sponsor* \$3,500
- ► Totebag Sponsor* \$3,000

- Amenity Sponsor* \$3,000
- Notebook Sponsor* SOL
- ► Lanyard Sponsor* SOLD

Don't see a package that fits your budget or want to pick your giveaway?

Contact Joanne Reynolds at (512) 477-4452 or email joanne@tipro.org

*Limited to one sponsor



CONFERENCE SPONSORSHIP REGISTRATION

I would like to co	mmit to the follow	ing sponsorsinp	package (please check corresponding bo)XJ.		
Cold Changen		Ф7 Б ОО	Hospitality Suite Sponsor\$3,0			
•			Tumbler Sponsor\$3,5			
·			☐ Totebag Sponsor\$3,0			
•	oncon		Amenity Sponsor\$3,0			
Casino Night Sponsor\$2,000 **Sign up as an exhibit sponsor using the form on the next page!			Notebook Sponsor 50			
			Lanyard Sponsor 50			
		•••••		•••••		
ATTENDEE INFORI BADGE 1 PRIMARY	_					
<u>- </u>	CONTACT	Tit	le:			
Phone:						
Mark if Attending:	☐ TIPRO Reception	TIPRO Breakfa	st 🔲 TIPRO Luncheon 🔲 Chairman's Dinr	ner		
Spouse:		Mark if Attending: F	eception □Breakfast □Luncheon □ Chairman's D)inner		
BADGE 2						
Name of Attendee:		Titl	e:			
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BADGE 3						
Name of Attendee:		Titl	e:			
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BADGE 4 Name of Attendee:		Titl	e:			
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PAYMENT INFORM				••••••		
Sponsor Level:	Total: P	ayment Method: 🗆 VI	SA MASTERCARD AMEX CHECK NO			
Signature:	CID/Security Code:					

Please return your completed form by mailing to: TIPRO 919 Congress Avenue, Suite 810 Austin, Texas 78701

Forms may also be emailed to info@tipro.org.

To confirm availability of sponsor packages or learn more about sponsorship of TIPRO's conference, please contact Joanne Reynolds at (512) 477-4452 or email joanne@tipro.org.



EXHIBIT AT TIPRO'S SUMMER CONFERENCE!

Questions? Please contact

Joanne Reynolds at

(512) 477-4452 or email joanne@tipro.org!

Exhibit space is also available at TIPRO's Summer Conference -- take advantage of the special opportunity to promote your company to TIPRO's membership! We will provide the space for you to showcase your company information and any other items you wish to distribute to members of the association and other energy professionals.

Important details for exhibitors:

- -IO'XIO' area for booth or tabletop exhibit provided
- -An identification sign, table, chairs and trash can also will be available for exhibitors
- -Participating companies will be listed in the TIPRO program
- -Post-conference attendee list will be available for exhibiting companies

Please Note: Exhibitors are required to purchase at least one registration badge to the TIPRO conference. Exhibitors may purchase additional passes to the TIPRO meeting at a discounted rate.

Please Mark Your Selection Here:	Badge 2 \$ 495	☐ Badge 3 \$ 495	Conference Badge: \$1,00				
ATTENDEE INFOR							
BADGE 1 PRIMAR	Y CONTACT						
Name of Attendee: _		Title:_					
Company:							
Phone:	Email:						
Mark if Attending:	TIPRO Reception	TIPRO Breakfast	TIPRO Luncheon	Chairman's Dinner			
BADGE 2 Name of Attendee: _		Title: _					
	Email:						
Mark if Attending:				Chairman's Dinner			
BADGE 3 Name of Attendee: _		Title: _					
Phone:	Email:						
Mark if Attending:			TIPRO Luncheon				
BADGE 4 Name of Attendee: _		Title: _					
Phone:	Email:						
Mark if Attending:	☐ TIPRO Reception	TIPRO Breakfast	TIPRO Luncheon	☐ Chairman's Dinner			
PAYMENT INFORM							
Total (Exhibit Space -	- Registration Badges):	Payment Method:	VISA MASTERCARD	AMEX CHECK NO			
Print Name:	nt Name: Company:						
Billing Address:							
	it Card Number: Exp. Date:						
Signature:	CID/Security Code:						



MONDAY, JULY 29TH
6:00-9:00PM
THE HISTORIC CACTUS HOTEL

TUESDAY, JULY 30TH
7:30AM-4:00PM
CJ DAVIDSON CONFERENCE CENTER

SANANGELO
Chamber of Commerce

CONGRESSMAN AUGUST PFLUGER
STATE SENATOR CHARLES PERRY
STATE REPRESENTATIVE DREW DARBY

FOR MORE INORMATION, VISIT SANANGELO.ORG/WTLS

Registration Closes on July 16th!





Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 810 Austin, Texas 78701 Phone: (512) 477-4452 Fax: (512) 476-8070 www.tipro.org