



**Texas  
Independent  
Producers and  
Royalty Owners  
Association**

## **Oilfield innovation panel added to agenda line-up for TIPRO's upcoming convention**

New technologies and advancing innovations continue to transform the way in which oil and natural gas is produced in Texas and across the United States. To highlight some of the emerging oilfield technologies available to help the oil and gas industry, the Texas Independent Producers & Royalty Owners Association (TIPRO) is pleased to feature a dedicated session at its 77<sup>th</sup> Annual Convention focused on unique tools and services that can boost well performance and improve sustainability at oilfield sites.

Sean Donegan, president and chief executive officer of Satelitycs, will inform TIPRO attendees during the session on his company's cloud-based geospatial analytics software suite that can be used to help industries such as oil and gas keep watch over assets and more efficiently address challenges, monitor methane emissions, monitor remediation programs and identify contamination risks. Additionally, Tom Swanson from Locus Bio-Energy Solutions will also present during the association's oilfield innovation panel. Swanson has over 30 years of global oilfield business experience and is currently responsible for business development and strategy at Locus Bio-Energy Solutions—driving the commercialization of the company's novel, next-generation biosurfactant-based treatments which can be used to enhance oil production in a more sustainable manner.

Also during the TIPRO 2023 Annual Convention, the association looks forward to welcoming distinguished officials and industry leaders, who will offer insights and thought-provoking discussion on the largest legislative, regulatory and economic priorities facing energy producers and royalty owners today. On Pages 6-7 of this newsletter, see the full agenda for TIPRO's upcoming conference, taking place April 3-5 at the Sheraton Hotel at the Capitol in Austin, and sign up to attend the event! Information on the TIPRO Convention is also available on the TIPRO website at [www.tipro.org](http://www.tipro.org).

## **Texas governor, Transportation Commission unveil \$100 billion plan for transportation infrastructure**

Texas leaders are planning to expand the state's investment in roadway construction and transportation projects across the Lone Star State. On Thursday, February 23, Texas Governor Greg Abbott announced the Texas Department of Transportation (TxDOT) is currently working to develop the 2024 Unified Transportation Program (UTP), which will be used to guide transportation work across Texas for the next 10 years. Governor Abbott and TxDOT officials shared that for the 2024 UTP, they hope to boost transportation spending by an estimated \$15 billion from the current 2023 UTP, with total funding for the statewide transportation plan amounting to a historic \$100 billion, which would allow for a larger number of transportation projects to be executed as part of a broader goal to improve roadway congestion, maintain highways and increase safety across Texas. Of that, \$1 billion in funding is expected to be provided for energy sector roads, building on past investments for roadway and transportation infrastructure near Texas' oil and gas basins.

"Under TxDOT's 2024 UTP, we will dedicate critical funds to bolster our major roadway infrastructure to address the unique needs of Texans in rural, urban, and metropolitan communities," explained Governor Abbott. "This 10-year plan will further boost our economy and keep Texas the economic juggernaut of the nation. Together, we are working to ensure that Texas remains the premier destination for people and businesses."

"As the state of Texas continues to see exponential population and economic growth, this funding will help meet the needs of all Texans," added Texas Transportation Commission Chairman J. Bruce Bugg, Jr.

The current 2023 UTP, adopted by the Texas Transportation Commission this past August, provides a record \$85 billion through Fiscal Year 2032, which reflects an unprecedented level of transportation funding to be authorized by state officials. The 2023 UTP contains approximately 7,000 planned transportation projects in various stages of development, including roadway construction, maintenance and pavement preservation along corridors most impacted by energy sector activities. Millions of dollars have been set aside through the UTP to strategically address transportation infrastructure needs in Texas' energy producing regions including the Permian Basin, Anadarko Basin, Eagle Ford Shale, Barnett Shale and Haynesville-Bossier Shale.

"This is an awesome blessing to our region, which desperately needs the state to continue its recent investment in our transportation infrastructure as part of Governor Abbott and Commissioner Bugg's 'Permian Promise,'" stated Texas Representative Brooks Landgraf (R-Odessa). "It's only fair, given that the state highway fund just received its largest ever deposit of oil and gas production tax revenue, a total of \$3.64 billion. I'm thankful our state leaders understand the value that the Permian Basin brings to the great state of Texas."

TxDOT and the Texas Transportation Commission plan to evaluate projects for inclusion in the proposed 2024 UTP through May. The public will then this summer have an opportunity to weigh in on the proposed changes to the UTP before the Texas Transportation Commission approves the updated transportation plan in August 2023.

TIPRO members can find more information on Texas' draft 2024 UTP [here](#) as well as learn more about the UTP on the TxDOT website at [here](#).

## President's message

TIPRO members,

During Texas' last legislative session, state officials agreed to form a consortium dedicated to gathering information on the economic and technological feasibility of treating produced water and studying how this supply could be used to help parts of our state suffering from repeated droughts and severe water limitations. Since Senate Bill 601 was enacted by the 87<sup>th</sup> Legislature and signed by Governor Greg Abbott in 2021, the Texas Produced Water Consortium (TXPWC) has worked with stakeholders and experts to explore options for developing a system that could utilize the billions of gallons of produced water generated in Texas each year. TIPRO has served as a member of the TXPWC and has monitored and engaged in related discussions on this important matter on behalf of our membership and the oil and natural gas industry.

Last September, the TXPWC released its preliminary findings in a report submitted to the Texas Legislature, as required by Senate Bill 601. In its report, the consortium estimated the potential for treating produced water from the Permian Basin could lead to an estimated 2 billion barrels per year (256,000 acre-feet) of treated produced water, with as much as 4 billion barrels per year (511,000 acre-feet) that would potentially be available for use in this arid region of the state. While state leaders search for alternative sources of water that could alleviate projected future shortages in the Lone Star State, it is evident that treatment of produced water could generate a significant new source of water, which our state desperately needs. More information, testing and analysis is still necessary, however, to prove that produced water, particularly that coming from the Permian Basin, can be treated economically and will pose no risk to human or environmental health.

To continue investigating this in further depth, the consortium says it is working on developing pilot project facilities that will be extremely valuable in providing treated water samples for testing and analysis on a regional basis, with an immediate focus on the Delaware and Midland Basins. Meanwhile, legislation has recently been filed by state lawmakers to expand programs managed by the TXPWC and also establish the legal structure for produced water ownership and reuse.

To discuss opportunities for treating and reusing produced water, our association met with Texas Senator Charles Perry's (R-Lubbock) office earlier this week. Senator Perry chairs the Texas Senate Committee on Water, Agriculture & Rural Affairs and authored the legislation that created the TXPWC last session. In our conversation, Senator Perry's office reviewed the need for the state to help fund the TXPWC, which would be achieved through his proposed legislation, Senate Bill 1047. Through the senator's bill, the consortium would also be required to choose a pilot project or program for consideration/implementation and report to the state legislature by October 1, 2024, the status of the program and any suggested policy, regulatory, or legislative changes resulting from an analysis of the project's implementation. We also discussed other legislation tied to water issues, including Senator Perry's Water for Texas Fund bill (Senate Bill 837 and Senate Joint Resolution 43) and the lieutenant governor's prioritization of the issue with Senate Bill 28 that addresses Texas' future water needs.

Throughout the 2023 Legislative Session, TIPRO plans to host more important dialogue with state legislators on other key oil and gas issues of relevance to Texas producers and royalty owners. To participate in these conversations alongside our government affairs team, plan to join us for future meetings of our State Issues Committee. Additionally, TIPRO looks forward to hearing more on proposed energy policies during our upcoming legislative panel that will be part of our association's 77<sup>th</sup> Annual Convention coming up next month in Austin. If you have not already registered for the meeting, do so today to secure your seat at the event!

Regards,  
Ed Longanecker



**Ed Longanecker**

## Permian Resources co-CEO to speak at the next TIPRO/IPAA/HPF 'Leaders in Industry' luncheon

Join the Texas Independent Producers & Royalty Owners Association (TIPRO), Independent Petroleum Association of America (IPAA) and Houston Producers Forum (HPF) at this month's 'Leaders in Industry' luncheon, taking place on Tuesday, March 21<sup>st</sup> at the Petroleum Club in Houston, Texas. The event will feature commentary from Permian Resources' co-chief executive officer Will Hickey.

Hickey has co-led Permian Resources and served as a director of the company since September 2022. Previously, he co-founded Colgate Energy in 2015 and was the company's president and co-chief executive officer, as well as a member of Colgate's board of managers. Hickey also previously worked for the energy private equity firm EnCap Investments, where he evaluated and monitored investments across the oil and gas space with a focus on the Permian Basin.

Sign up today for the March 'Leaders in Industry' luncheon to hear insights from Hickey and engage in important conversations alongside other industry executives and leaders: <https://bit.ly/3kqmH3z>.

## TIPRO CALENDAR OF EVENTS

**MARCH 9, 2023**

AUSTIN — TIPRO Oil & Gas  
Education Briefing.  
For information, email  
[info@tipro.org](mailto:info@tipro.org).

**MARCH 21, 2023**

HOUSTON — TIPRO/IPAA/HPF  
"Leaders in Industry" Luncheon.  
For information, email  
[info@houstonproducersforum.org](mailto:info@houstonproducersforum.org).

**APRIL 3-5, 2023**

AUSTIN — TIPRO's 77<sup>th</sup>  
Annual Convention.  
For information, email  
[info@tipro.org](mailto:info@tipro.org).

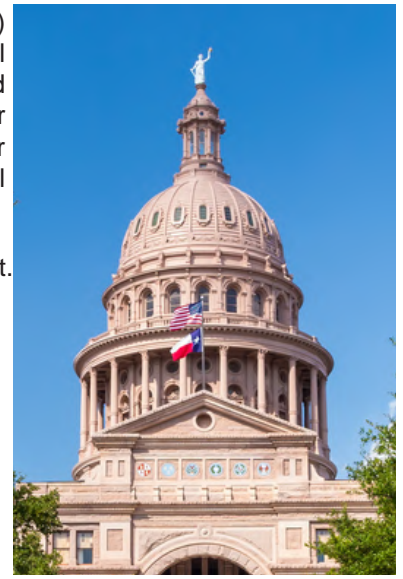
## Learn the basics on oil and natural gas at an upcoming education briefing hosted by TIPRO

You're invited to join the Texas Independent Producers and Royalty Owners Association (TIPRO) at the state capitol in Austin on Thursday, March 9<sup>th</sup> for a comprehensive overview of the oil and natural gas industry. Paul Parsons, managing director and instructor of Energy Training Resources, will lead the presentation, explaining how energy is produced and regulated by the government, as well as cover other important aspects of the processes followed to develop oil and natural gas. Parsons is an advisor for many of the industry's leading oil and gas producers and will address numerous topics during the oil and gas briefing, including those listed below. The session is complimentary for all TIPRO members.

Topics of discussion during the TIPRO briefing include:

- The transformation from conventional to unconventional development and why they are different.
- Where rigs are currently drilling across the nation and in Texas.
- Why the Permian Basin is such a hot area for energy exploration and production activities.
- Brief overview of state of Texas land interests.
- The general structure of leases, including private and those held by the state of Texas.
- The general layout of a horizontal drilling unit and Texas spacing regulations.
- Brief overview of how a horizontal well is drilled and hydraulically fractured.
- Layout of a modern production site.
- Brief overview of the regulatory functions of the Railroad Commission of Texas.

To RSVP, please email TIPRO's Government Affairs Director Ryan Paylor at [rpaylor@tipro.org](mailto:rpaylor@tipro.org).



## TCEQ accepting applications for the New Technology Implementation Grant Program

The Texas Commission on Environmental Quality (TCEQ) is now accepting applications for the New Technology Implementation Grant (NTIG) Program. The NTIG is offering an estimated \$8.8 million in funding to assist in the implementation of new technology projects that reduce emissions from upstream and midstream oil and gas industry activities, including production, completions, gathering, storage, processing, and transmission. There is no maximum award amount per project.

Grant funding is available for:

- replacement, repower, or retrofit of stationary compressor engines;
- installation of systems to reduce or eliminate the loss of gas, flaring of gas, or burning of gas using combustion control devices; and
- installation of systems that reduce flaring emissions and other site emissions.



An applicant must demonstrate a net reduction of actual emissions for the project. NTIG funding may not be used for activities to comply with federal or state emission standards, as the emissions reductions would not be surplus.

Detailed eligibility requirements and guidance for how to apply for a NTIG grant can be found on the [NTIG webpage](#). Applications will be accepted until 5:00 p.m. CST on Tuesday, April 4, 2023.

The NTIG is administered under the Texas Emissions Reduction Plan (TERP), a program of TCEQ. Since 2001, TERP has provided thousands of Texans with grant funding to purchase new vehicles and equipment. To date, TERP has distributed over \$1.4 billion in grants and reduced NOx emissions by more than 186,000 tons.

For questions or additional information, contact TERP agents at 800-919-TERP (8377) or by email at [terp@tceq.texas.gov](mailto:terp@tceq.texas.gov).

## Texas bills would return oil and gas revenue back to state's energy-producing hotbeds

Legislation filed at the state capitol in Austin seeks to increase state funding for Texas' oil and gas regions. House Joint Resolution 111 and House Bill 2207, both filed by State Representative Brooks Landgraf (R-Odessa), would amend the Texas Constitution and state law to create the Texas Severance Tax Revenue and Oil and Natural Gas (STRONG) Defense Fund that would be used to address critical needs in major energy producing areas of the Lone Star State, including the Permian Basin. According to the provisions of the legislation, as proposed, the Texas STRONG Defense Fund would receive a portion of severance tax revenue for the purpose of supporting transportation infrastructure, workforce and economic development, public education, healthcare and public safety needs in regions of the state with the highest oil and gas production.

"My Texas STRONG plan will keep more of the state taxes generated in the oilpatch invested in the schools, colleges, health care institutions and first responders that serve our underserved energy-producing communities," described Representative Landgraf, who also this session is serving as the chairman of the Texas House Environmental Regulation Committee.

Landgraf's legislation calls for excess revenue collected by the state from oil and gas production taxes to be diverted to the new STRONG Defense Fund to pay for basic functions and services that improve the quality of life for Texans and benefit areas of the state significantly affected by energy production. His bills would decrease the current 50 percent amount of severance taxes going to the Economic Stabilization Fund by 12 percent and direct 10 percent of the aforementioned 12 percent towards the STRONG Defense Fund, 1 percent to the oil and gas clean-up fund and the remaining 1 percent to the Texas Emissions Reduction Plan (TERP).

House Joint Resolution 111 must receive support from two-thirds of the House and Senate to pass, along with a majority of Texas voters in the November 2023 Constitutional amendment election. House Bill 2207, meanwhile, requires a simple majority vote in each chamber and the governor's signature in order to pass into law. If successful, the measure would result in hundreds of millions of dollars being available for energy-producing communities as early as next year.



## Texas lawmakers file legislation to protect energy choice and support the oil and gas industry

Policymakers in the state legislature are taking action to ensure Texans will continue to have open access to energy sources. State Senator Brian Birdwell (R-Fort Worth) and Representative Brooks Landgraf (R-Odessa) in mid-February filed companion bills, Senate Bill 1017 and House Bill 2374, that would prohibit local governments from adopting or enforcing any rule or ordinance limiting access to gasoline, diesel, or any other fuel source. The bill would also prevent gas stations from being banned as well as any other related wholesaler, retailer, energy producer, or infrastructure necessary to provide access to a specific energy source. Under the policy, local governments cannot directly or indirectly prohibit or restrict the use, sale, or lease of an engine based on its fuel source.

"I'm committed to defending the rights and liberties of every Texan, especially the hard-working West Texans who elected me to be their voice in the Texas House," Representative Landgraf said. "West Texas might be the last place on earth where someone might try to ban gasoline-power engines, but many who live and work in some large Texas cities are seeing the engine ban train coming down the tracks to the detriment of their families and businesses. House Bill 2374 will serve as bulwark against politicians who want to undermine the individual liberties of Texans."

House Bill 2374 and its companion legislation, Senate Bill 1017, are being monitored by the Texas Independent Producers & Royalty Owners Association, along with other legislative proposals of relevance to oil and gas producers and mineral owners in Texas. State lawmakers only have until March 10<sup>th</sup> to file energy bills for consideration during this year's 88<sup>th</sup> Legislative Session.

## Midland lawmaker advocates for federal reform of the ESA through latest legislative proposal

Before the end of February, U.S. Congressman August Pfluger (TX-11), whose congressional district includes the Midland-Odessa area and other key sections of the Permian Basin, reintroduced *the Listing Reform Act*, a bill that would modernize the Endangered Species Act (ESA) and prevent the ESA from being used as a tool by activists to undermine America's critical industries, including the nation's oil and natural gas sector. The act was first introduced by Congressman Pfluger in 2021 during the 117<sup>th</sup> Congress, though failed to be passed into law. With a Republican majority now in control of the U.S. House of Representatives, the new 118<sup>th</sup> Congress is expected to again attempt to adopt meaningful reform of the ESA, which could be achieved through Congressman Pfluger's policy proposal.

*The Listing Reform Act* seeks to improve the ESA to deliver reasonable, common-sense protections for endangered species while preventing overbearing regulations coming from Washington, D.C. The bill would require a more thorough review of the listing process for a species which may be considered threatened or endangered by the U.S. Fish & Wildlife Service (USFWS), and notably, would also compel the federal government to analyze the actual costs that ESA listings impose on communities and critical industries.

"The Biden Administration and radical environmental groups are using the ESA as a weapon against our critical agriculture and energy industries. We are seeing this play out in real-time with the USFWS's recent decision to list the Lesser Prairie-Chicken under the ESA — a move that will have a disastrous impact on American energy and agriculture production," warned the congressman.

This year will mark the 50<sup>th</sup> anniversary of the ESA. The policy, used as a mechanism to guide conservation efforts across the country and facilitate protection of threatened and endangered species and their ecosystems, has often been strategically targeted as a method to restrict land use or development through a barrage of sue-and-settle listing petitions filed by environmental organizations. For many years, the ESA has been exploited, many officials have acknowledged, which has placed unnecessary burdens on producers, developers, landowners and farmers.

By law, after a species petition has been filed, the USFWS is compelled to examine the status of the species and issue decisions on petitions within specific timeframes established in the ESA. If statutory deadlines are not met, an opportunity is then created for activist groups to sue the government and force legal settlements over a species petition or listing proposal. Groups have been known to jam USFWS' queue with listing proposals in attempts to overload USFWS, force the government to expend resources to examine requests and ultimately miss statutory deadlines. Once that happens, these groups move to file suits targeting the petition 'backlog' that was in some cases intentionally created.

Lawmakers in Congress have repeatedly attempted to correct longstanding issues related to the ESA to ensure that the law is used to protect truly endangered and threatened species. As federal legislators continue to pursue action that will strengthen, improve and modernize the ESA, the Biden Administration meanwhile has worked to achieve its own revisions of ESA regulations. As previously reported by TIPRO, in February, the USFWS announced recently the agency is currently working to revise permitting under Section 10 of the ESA. More information on this proposed regulatory revision is available here: <https://bit.ly/3IZGwrV>.

## U.S. legislators want to change federal policies to increase liquefied natural gas exports

As domestic production of natural gas continues to rise, U.S. lawmakers are seeking to amend existing laws to make it easier for American producers to ship U.S. natural gas supplies abroad. U.S. Senator for Texas Ted Cruz, ranking member of the Senate Committee on Commerce, Science, and Transportation, along with Senators Shelley Moore Capito (R-West Virginia), Kevin Cramer (R-North Dakota), and John Kennedy (R-Louisiana), in mid-February reintroduced the *Natural Gas Export Expansion Act*, legislation which would remove federal regulatory bottlenecks to expedite the federal approval process for exporting liquefied natural gas (LNG). Authors of the bill say it would also support domestic energy jobs, increase free trade and strengthen America's strategic and economic relationship with overseas partners and allies.

"By exporting U.S. LNG, the United States creates thousands of jobs at home, reduces global emissions, and promotes energy independence from those who use it as a weapon to exert control over importing countries," commented Senator Cruz.

"Since first introducing this legislation in 2021, Russia's invasion of Ukraine has only further highlighted the urgency for the U.S. to expedite the permitting process for the exportation of natural gas to our allies," Senator Capito said.

TIPRO members may read the proposed bill [here](#).

## Texas congressmen come together to re-launch bipartisan energy export caucus

In mid-February, Texas Congressmen Jodey Arrington (TX-19) and Henry Cuellar (TX-28), along with Congresswoman Carol Miller (WV-01) and Congressman Lou Correa (CA-46), re-launched the bipartisan Congressional Energy Export Caucus. Promoting all-encompassing energy trade by the United States, the caucus specifically focuses on using the full power and authority of the U.S. federal government to distribute American energy to global markets. The United States produces safer, cleaner, and more efficient energy than anyone else resulting in better energy solutions for the nation's allies, partners, and developing countries in need, said supporters of the congressional energy export caucus. As such, the Energy Export Caucus is dedicated to promoting and protecting American energy exports throughout the world.

"America and our allies around the globe depend on the natural resources produced in Texas, which is why it's critical to expand markets for our producers and lower costs for hardworking families. Our recommitment to producing reliable, inexpensive, and clean energy signals to global energy markets that the United States can provide our allies with a much-needed affordable and abundant energy supply," Congressman Arrington said. "I am proud to relaunch the Congressional Energy Export Caucus to promote free and fair trade and a pro-energy agenda that expands our economy, strengthens our national security, and supplies American energy to the world."

Congressman Cuellar also stated, "The United States is an energy powerhouse, poised to become a key trailblazer in global markets. However, we must create consistent and cohesive policies on energy exports to ensure our country's future prosperity. I was proud to lead the efforts to lift the oil export ban, and I am once again proud to stand alongside my colleagues to create the Energy Export Caucus to bring bipartisan, sustainable, and affordable solutions that will boost economic growth, increase wages and employment, expand trade, and strengthen our national security."

## BOEM sets March 29<sup>th</sup> date for Gulf of Mexico oil and gas lease sale

Federal officials this week announced the next offshore oil and gas lease sale is scheduled for Wednesday, March 29, 2023. Gulf of Mexico Oil and Gas Lease Sale 259, conducted by the Bureau of Ocean Energy Management (BOEM), will offer approximately 13,600 blocks on 73.3 million acres in the Western, Central, and Eastern Planning Areas on the U.S. Outer Continental Shelf. The sale is mandated by the Inflation Reduction Act of 2022 (IRA), signed into law by President Biden last August.

The last Gulf of Mexico lease sale to be held by the Biden Administration was in November 2021, though a federal judge later invalidated the results of that lease sale in February 2022 before BOEM announced in September 2022 that it had reinstated Lease Sale 257 bids in compliance with provisions of the IRA. Outside of Lease Sale 259 happening at the end of March, the Biden Administration to-date has still not yet finalized a new five-year offshore leasing program, which expired last summer.

"Our federal oil and gas leasing programs are critical to American energy security, and these offshore leases will provide the market signals necessary to help ease the pain Americans are feeling from record inflation and high energy prices. Our allies across the free world are also in desperate need of American oil and gas – which is among the cleanest produced in the world," U.S. Senator Joe Manchin (D-WV), chairman of the U.S. Senate Energy and Natural Resources Committee, stated last Fall. Chairman Manchin was a key negotiator who worked on IRA legislation before it became law. He strongly advocated to secure terms in the IRA that would promote American energy production, both onshore and offshore, and ensure the U.S. government would conduct Lease Sale 259.

Find additional information on the upcoming Lease Sale 259 by visiting the BOEM website at: <http://www.boem.gov/sale-259>.

## Bitcoin energy conference happening on March 8-9 in Houston - register today!

Why should the oil and gas industry care about Bitcoin Mining? Bitcoin mining is growing in the industry and has become a great way to reduce flaring, recover economic value from stranded assets, and diversify revenue streams. Regardless if you're interested in mining or not, your company needs to have a strategy around it as it continues to become more popular and get baked into leases.

Empower: Energizing Bitcoin is the only Bitcoin mining conference with a focus on the energy industry and it's happening on March 8-9, 2023. You'll hear from oil executives like Eric Mullins, CEO of Lime Rock Resources, as he shares insight on how they're incorporating mining into their strategy and Texas Railroad Commissioner Wayne Christian will be giving his thoughts on mining and the part it plays in Texas energy. You'll also learn from a packed agenda including others such as Greg Beard, Chuck Yates, Stephen Barbour, and Gideon Powell, who will be sharing their expertise and best practices.

Empower gives you the opportunity to network with the top movers in energy and Bitcoin mining while providing an environment that allows you to create deep and meaningful relationships that last a lifetime. **TIPRO members get a \$200 discount by using the code TIPRO.** Don't miss out on one of the best energy events in Houston. Get your ticket at [digitalwildcatters.com/empower-2023](https://digitalwildcatters.com/empower-2023).

## TIPRO membership meeting notice

In accordance with Article IV, Section 1, of the TIPRO Bylaws, Chairman Jud Walker hereby calls a membership meeting for all TIPRO members in conjunction with the 77<sup>th</sup> Annual Convention. The 2023 annual membership meeting will be held on Tuesday, April 4<sup>th</sup> at 1:00 p.m. at the Sheraton Hotel at the Capitol in Austin, Texas. The board has approved the following candidates nominated by the TIPRO Nominations Committee and hereby presents the slate of recommended candidates for members of the association to vote on during TIPRO's upcoming annual meeting. Director and officer nominees, if approved by TIPRO membership, would begin their respective terms on July 1, 2023.

In accordance with Article V, Section 2, of the TIPRO Bylaws, the following candidates are presented for consideration by the membership:

- Mr. Michael Pedrotti, Texegy Royalty LLC — Region 1 Class A Director, Second Term
- Mr. T. Grant Johnson, Lone Star Production Company — Region 2 Class A Director, Second Term

TIPRO thanks all the candidates for graciously accepting their nominations and agreeing to serve on TIPRO's Board of Directors.



# TIPRO ANNUAL CONVENTION AGENDA

## **MONDAY, APRIL 3, 2023**

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- 1:30 PM AUDIT COMMITTEE MEETING
- 3:00 PM BOARD OF DIRECTORS MEETING
- 5:30 PM WELCOME RECEPTION

## **TUESDAY, APRIL 4, 2023**

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- 7:30 AM BREAKFAST
- 8:30 AM GENERAL SESSION
- WELCOME & SPONSOR RECOGNITION -- TIPRO PRESIDENT ED LONGANECKER
- OPENING REMARKS -- TIPRO CHAIRMAN AND ENERVEST PRESIDENT AND CEO JUD WALKER
- 8:45 AM SLB PRESIDENT (AMERICAS LAND) JAMES MCDONALD  
\*DISCUSSION MODERATED BY TIPRO PRESIDENT ED LONGANECKER
- 9:30 AM TEXAS ENERGY LEGISLATIVE PANEL  
TEXAS HOUSE ENERGY RESOURCES COMMITTEE CHAIRMAN CRAIG GOLDMAN  
TEXAS HOUSE ENVIRONMENTAL REGULATION COMMITTEE CHAIRMAN BROOKS LANDGRAF  
TEXAS HOUSE REDISTRICTING COMMITTEE CHAIRMAN DREW DARBY  
\*DISCUSSION MODERATED BY TIPRO PRESIDENT ED LONGANECKER
- 10:15 AM BREAK
- 10:25 AM GLOBAL OIL AND NATURAL GAS MARKET OUTLOOK  
ARGUS MEDIA CHIEF ECONOMIST DAVID FYFE
- 11:15 AM TEXAS RAILROAD COMMISSION CHAIRMAN CHRISTI CRADDICK
- 11:45 AM NETWORKING LUNCH
- 1:00 PM MEMBERSHIP MEETING
- 1:15 PM TEXAS COMPTROLLER OF PUBLIC ACCOUNTS GLENN HEGAR
- 1:40 PM PRESENTATION OF TIPRO'S HATS OFF AWARD
- 1:45 PM MATADOR RESOURCES COMPANY CHAIRMAN AND CEO JOSEPH WM. FORAN
- 2:45 PM BREAK
- 2:55 PM OILFIELD INNOVATION SESSION  
SATELYTICS CEO AND PRESIDENT SEAN DONEGAN  
LOCUS BIO-ENERGY SOLUTIONS VICE PRESIDENT TOM SWANSON  
\*\*ADDITIONAL PANELISTS TO BE ANNOUNCED UPON CONFIRMATION
- 3:55 PM CLOSING REMARKS
- 4:00 PM AFTERNOON BREAK
- 5:30 PM RECEPTION
- 6:30 PM CHAIRMAN'S DINNER

## **WEDNESDAY, APRIL 5, 2023**

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- 7:30 AM-  
NOON LEGISLATIVE CALL-UP MEETINGS AT THE STATE CAPITOL





# TIPRO Annual Convention Event Registration Form

APRIL 3-5, 2023

SHERATON HOTEL AT THE CAPITOL  
AUSTIN, TEXAS

## REGISTRATION FEES

### MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS)

☐ **MEMBER: \$625**

☐ **SPOUSE: \$450**

### NON-MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS)

☐ **NON-MEMBER: \$825**

☐ **SPOUSE: \$550**

**PLEASE RETURN YOUR COMPLETED FORM BY MAILING TO:  
TIPRO, 919 CONGRESS AVENUE, SUITE 1000, AUSTIN, TEXAS 78701.**

**REGISTRATION FORMS MAY ALSO BE EMAILED TO [INFO@TIPRO.ORG](mailto:INFO@TIPRO.ORG) OR FAXED TO (512) 476-8070.**

**TIPRO MEMBERS ARE ALSO ENCOURAGED TO SIGN UP ONLINE FOR THE TIPRO CONVENTION THROUGH TIPRO'S MEMBER PORTAL.**

## REGISTRANT INFORMATION

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Mark if Attending: ☐ TIPRO Reception ☐ Breakfast ☐ Luncheon ☐ Chairman's Dinner ☐ Capitol Call-Up

Spouse's Name (If Attending): \_\_\_\_\_

Mark if Attending: ☐ TIPRO Reception ☐ Breakfast ☐ Luncheon ☐ Chairman's Dinner ☐ Capitol Call-Up



Have special dietary needs or other considerations? Please contact TIPRO staff at (512) 477-4452.

## PAYMENT INFORMATION

Total: \_\_\_\_\_ Payment Method: ☐ VISA ☐ MASTERCARD ☐ AMEX ☐ CHECK NO. \_\_\_\_\_

Print Name: \_\_\_\_\_ Company: \_\_\_\_\_

Billing Address: \_\_\_\_\_

Credit Card Number: \_\_\_\_\_ Exp. Date: \_\_\_\_\_

Signature: \_\_\_\_\_ CID: \_\_\_\_\_

**No refunds for cancellations after March 24, 2023.**



## TIPRO's 77<sup>th</sup> Annual Convention

ONCE YOU'VE REGISTERED FOR TIPRO'S 77<sup>TH</sup> ANNUAL CONVENTION, BE SURE TO ALSO BOOK YOUR ROOM AT THE SHERATON AUSTIN HOTEL AT THE CAPITOL. SAVE ON YOUR HOTEL ACCOMMODATIONS FOR THE EVENT USING TIPRO'S SPECIAL RATE.

*\*ACT FAST — DISCOUNT ENDS MARCH 10\**

FIND INFORMATION ON TIPRO'S ANNUAL CONVENTION AND DETAILS ON HOW TO BOOK YOUR HOTEL HERE:  
<https://bit.ly/2023TIPROConvention!>



### Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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