



**Texas
Independent
Producers and
Royalty Owners
Association**

New employment data shows record-breaking job growth for Texas' upstream oil and natural gas sector

Oil and gas companies in Texas continue to hire at significant levels, leading the Texas upstream sector this summer to have its biggest ever monthly jobs gain. Citing the latest Current Employment Statistics (CES) report from the U.S. Bureau of Labor Statistics (BLS), the Texas Independent Producers and Royalty Owners Association (TIPRO) reports direct Texas upstream employment for June 2022 totaled 194,900, an increase of 6,100 jobs from the month of May. Texas upstream employment in June 2022 represented an increase of 31,000 positions compared to June 2021, including an increase of 8,300 in oil and natural gas extraction and 22,700 jobs in the services sector, according to TIPRO.

TIPRO also notes strong job posting data for upstream, midstream and downstream sectors for the month of June. There were 12,391 active unique jobs postings for the Texas oil and natural gas industry in June, a 6 percent increase from May, said the association.

The Houston metropolitan area, the largest region in the state for industry employment, added 2,000 upstream jobs in June compared to May, for a total of 67,000 direct positions, according to TIPRO. Houston metro upstream employment in June 2022 represented an increase of 10,000 jobs compared to last June, including an increase of 4,400 in oil and natural gas extraction and 5,600 jobs in the services sector, cited TIPRO.

Ed Longanecker, president of TIPRO, said the latest employment figures for the oil and gas industry reflect continued demand for talent and increasing exploration and production activities in Texas. "Recessionary fears and the potential impact of China's draconian COVID-19 policies have continued to be offset by concerns over tight oil supplies, but we are seeing these market forces impact WTI futures. Demand will continue to outpace global supply this year, but we can expect increasing levels of volatility in the months ahead due to these and other factors, including geopolitical conflicts and growing unrest over the escalating energy crisis in Europe," described Longanecker.

Additionally, the hostile federal policy environment and related political rhetoric criticizing domestic oil and natural gas production also is contributing to rising uncertainty in the U.S. and global markets, warned TIPRO, which could drive the cost of goods and services higher for American consumers, despite the economic dampening rate-setting efforts by the Federal Reserve Board. "U.S. policymakers are placing undue demands on energy producers. If we want price stability, and if we want to ensure a secure domestic energy supply, we need a stable regulatory environment in the U.S.," emphasized Longanecker. "Policymakers and the current administration must stop vilifying our industry and should work collaboratively with operators to develop a coherent federal energy policy strategy, including opening federal leasing, approving permitting for energy infrastructure and again providing the regulatory certainty needed to support long-term investments that are necessary to address our own energy needs and those of our allies abroad."

Group of nearly 70 congressional members urge president to prioritize American energy

While President Joe Biden wrapped up his July trip to the Saudi Arabian kingdom, a group of nearly 70 House Republicans, led by New Mexico Representative Yvette Herrell (NM-2), earlier this month called on America's chief executive to commit to expanding domestic oil and natural gas production in the U.S. In a letter sent on July 12th to the president, Herrell and other federal lawmakers expressed concerns over actions by the president pushing for OPEC to export more oil to the United States, calling it a "confusing display of weakness" given only a few years ago the U.S. was producing more oil and gas than anywhere else in the world. Co-signers of the letter to President Biden include multiple officials from Texas, such as August Pfluger (TX-11) Brian Babin (TX-36), Louie Gohmert (TX-1), Beth Van Duyne (TX-24), Randy Weber (TX-14) and Jodey Arrington (TX-19).

"Actions taken by your administration have undermined our position of prominence, once again forced the American people to rely on authoritarian regimes and contributed to record-breaking prices hardworking families face at the pump today," said the group of congressional members. "Both onshore and offshore, America has the resources to control our own energy security to help lower prices. It is time that your administration recognizes this and rolls back the destructive actions it has already taken before this crisis gets worse," they warned.

Echoing invitations that have been presented this summer by industry trade groups including the American Petroleum Institute (API), TIPRO and others, the congressional leaders encouraged President Biden to travel to their districts, visit American energy sites and meet with American producers. "These are the people who brought us energy abundance and dominance, and who are tasked with living and operating under the policy choices your administration has made. Their feedback can guide our nation out of the catastrophic mess we are currently facing," wrote officials.

TIPRO members may read the complete letter sent to President Biden at: <https://bit.ly/3PHb4zJ>.

President's message

TIPRO members,

While the summer months have progressed, we have seen a number of additional policy proposals materialize at the federal level that target the U.S. oil and natural gas industry. Just this week, a revived version of the 'Build Back Better' legislative package was announced after Senator Joe Manchin reached a deal with Senate Majority Leader Chuck Schumer. The *Inflation Reduction Act of 2022* designates \$369 billion for climate and energy spending including a series of new and extended tax credits for clean energy and electric vehicles. For the first time, the oil and natural gas industry also would face a fee on the excess emissions of methane.

In a concession to Senator Manchin's desire to support fossil fuels, the bill would mandate offshore oil and gas lease sales in the Gulf of Mexico and off the coast of Alaska. Apparently, part of Senator Manchin's support is also tied to a commitment from President Joe Biden and House Speaker Nancy Pelosi to approve a separate measure to address permitting of energy infrastructure, potentially including natural gas pipelines. TIPRO is still reviewing the 725-page package, which will have to clear the Senate parliamentarian to determine if the provisions fit the strict budget rules governing reconciliation.

As we have consistently advocated for, instead of making it more difficult to produce domestic oil and natural gas, policymakers should work collaboratively with our sector to ensure that we are making the necessary investments to address our growing energy needs. Despite earnest efforts to increase production in an environment of regulatory uncertainty, market conditions today remain tight as supplies struggle to keep up with rising energy demands and limits remain in the refining system. There are a lot of factors influencing energy markets and prices, many of which are far beyond the control of producers.

A recent article published by Texans for Natural Gas, a TIPRO education campaign, explains that American oil and gas producers and refiners have to navigate a complex myriad of challenges which drive energy prices. Factors contributing to the present-day situation and elevated prices include an increase in consumer demand for fuel following the pandemic, low inventories of petroleum products, pressures across the supply chain, rising input costs for producers and strains on refining capacity in the United States, amongst other influences.

As many of TIPRO's members understand, storage is also an essential component of the energy producing process and the time in which crude oil is stored is an important piece to understanding oil prices. Producers sell crude oil to refiners at a price set by the competitive global market. Refiners purchasing the crude oil may store it for a period or sell the refined product using futures contracts. On average, there is approximately one month between a purchase date and the sale date. Therefore, the price of gasoline for consumers more closely reflects the price of crude oil at the time it was purchased. So, when the price of crude oil does not match the price of gasoline on a particular day, one cannot reasonably blame the difference on refining companies' profits.

If President Biden and other administration officials want to pursue real solutions that help tame soaring energy prices, rather than putting the U.S. oil and gas industry in its cross-hairs, policymakers should prioritize domestic energy resources as a strategic asset, work alongside American energy producers and develop a coherent strategy that will unleash domestic production, including lifting restrictions on federal lands and waters and stopping the regulatory assaults against the energy industry. To that end, the administration should also take appropriate action to encourage greater investment in national energy projects and infrastructure, including the buildup of more pipelines and refining operations in order to meet rising consumer demand and increase availability of oil and gas supplies.

Regards,

Ed Longanecker

Biden completes Middle Eastern tour while producers ask president to put domestic energy first

During a mid-July meeting with Saudi King Salman and Crown Prince Mohammed bin Salman, U.S. President Joe Biden discussed oil production, global supplies, energy prices and other important topics. Crediting the Saudi nation for helping stabilize oil markets along with other OPEC producers, President Biden talked with the Saudi leaders on July 15th about global energy markets, saying that they "had a good discussion on ensuring global energy security and adequate oil supplies to support global economic growth." President Biden also told reporters that he expected gas prices to come down in "the next couple of weeks" following his meetings.

Meanwhile, a recent report published by Enverus Intelligence Research (EIR), a subsidiary of Enverus, the leading global energy data analytics and SaaS technology company and member of TIPRO, cautioned of the limited benefits likely to come as a result of President Biden's trip to the Middle East. The report, entitled *OPEC – Supply Capacity Constraints*, pointed out that OPEC spare capacity appears to have almost entirely eroded as oil production by the group has ramped higher over the last year. Therefore, analysts argue that political pressure on major OPEC oil producers to increase supply as Russian oil is progressively sanctioned are therefore unlikely to yield immediate results. "If President Joe Biden is hoping that his July trip to the Gulf will yield an immediate and significant tranche of extra oil supply from Arab Gulf producers, he will likely be disappointed," predicted Bill Farren-Price, report author and a director at EIR. EIR analysts do, however, suggest Saudi Arabia could increase supply towards its official 12 million barrels per day (MMbbl/d) ceiling if it deploys additional rigs over six to 12 months. Unless domestic refining is squeezed, stocks drawn from storage or direct-burn crude reduced, that capacity is not immediately available now, advised the group of industry experts.

TIPRO CALENDAR OF EVENTS

AUGUST 3-4, 2022

SAN ANGELO — West Texas
Legislative Summit.

For information, email
tricia@sanangelo.org.

AUGUST 16, 2022

HOUSTON — TIPRO/IPAA/HPF
"Leaders in Industry" Luncheon.

For information, email
info@houstonproducersforum.org.

AUGUST 24-25, 2022

SAN ANTONIO — TIPRO
Summer Conference.

For information, email
info@tipro.org.

Record-high tax revenue will give lawmakers more funding to use during the 2023 Legislative Session

State legislators and budget writers will have more funding on hand to work with during Texas' upcoming legislative cycle, after tax revenue continues to experience remarkable growth. Texas Comptroller Glenn Hegar in July released updated revenue figures for state coffers, showing an estimate of a \$26.9 billion in budget surplus, approximately \$14.95 billion higher from the projected balance that was provided to the legislature last November by the comptroller's office.

"Many tax revenue categories reached their highest collections on record, and this fiscal year has experienced the largest one-year increase in total tax collection, as compared with the prior fiscal year, in Texas history," observed Comptroller Hegar. "This is especially true of state sales taxes, where monthly collections for each of the last 15 months exceeded \$3 billion and averaged \$3.5 billion," he said.

"Severance taxes performed extremely well due to elevated oil and gas prices caused by energy market volatility. This is due in part to a strong global economic recovery coupled with the war in Ukraine and a period of limited investment in fossil fuel production and refining capacity," he explained.

In his latest revenue update, the comptroller also said he expects over a billion dollars to be added to the Rainy Day Fund, with an estimated ending balance of \$13.7 billion in August of 2023.

Already, some state lawmakers have started to consider how the extra funding could be spent. Texas Lieutenant Governor Dan Patrick, who leads the legislature's upper chamber, recently hinted he is open to ideas from legislators on the best approach to using the revenue, but also affirmed that first and foremost he felt any surplus should go back to the taxpayers of Texas.

Based on the higher revenue forecast from the comptroller, the lieutenant governor outlined several legislative priorities he hopes would benefit from the expanded funding streams, including property tax relief, raising the homestead exemption, increasing teacher pay and even suspending the state gas tax for the remainder of 2022. "This unprecedented windfall due to the hard work of Texas taxpayers and our growing economy will give us the funding we need to weather any future economic storm that the nation may face," said Lieutenant Governor Patrick.



Railroad Commission revising its water recycling program

In a new notice sent to oil and gas operators in Texas, regulators at the Railroad Commission in July said that the agency is making changes to its water recycling program. As such, an operator interested in recycling domestic wastewater and mobile drinking water treatment system wastewaters at oil and gas sites may now choose to implement the commission's recycling program using either (1) a district-wide permit, or (2) a location-specific permit.

The current water recycling program, in place since 2016, pertains to a location-specific permit, where an operator of an oil or gas lease is issued a permit from the state for recycling activities on that lease. These permits last for 60 days and may also be extended.

A district-wide permit, explains the commission, may now be issued to one operator for use with one service provider in one Railroad Commission district. That permit can apply to all the operator's leases within the district that are served by the same service provider and can be updated monthly with treatment location changes. The operator will be expected to submit monthly reports to the commission documenting the treatment and recycling activities, including location information with sampling and analysis results, for the permit that includes information from all treatment locations.

According to the commission, the program change will provide greater flexibility and efficiencies for operators who utilize this program at multiple well sites. This new approach will not significantly change the program for operators who do not need that flexibility, added the commission.

TIPRO members may view the commission's full notice on this matter here: <https://bit.ly/3PEajr5>. For more information on the program details and documents, visit the commission's website at <https://bit.ly/3PVgyXf>.

Oil and gas trade organizations tell president to reject detrimental climate policies

While Democrats and environmental activists press for the president to take executive action and declare a "climate emergency" to combat global warming and address the escalating climate crisis, a broad coalition of state and federal trade groups representing independent energy producers, technology and service companies and oil and gas firms warned of the impact from such ill-conceived policies, which would undoubtedly push up energy costs and global emissions. In a new letter to U.S. President Joe Biden, the Texas Independent Producers & Royalty Owners Association (TIPRO) joined the American Exploration and Production Council (AXPC) and 17 other oil and gas organizations reaffirming the commitment of the U.S. oil and gas industry to responsibly develop, lower emissions and provide energy to the U.S. and world. On behalf of domestic producers, the groups asked the president to work with the industry to meet the dual challenge of providing affordable and reliable energy while addressing global climate change.

"The greatest emissions reductions in the world have been achieved because of the American shale revolution, as natural gas displaced higher-emitting fuels," wrote the coalition. "Within our operations, we are meaningfully reducing emissions while increasing production. Shutting down U.S. energy exports or production of oil and natural gas here in America will only lead to higher emissions, as that void will be filled by less regulated, higher emitting sources. It will also drive-up costs and exacerbate the economic pain that Americans are already feeling amidst record high inflation... We must work together to provide affordable, ever-cleaner energy to the world. So-called climate policies, such as banning exports or restricting domestic production, moves us backwards and will drive up both costs and global emissions," advised the energy organizations. The full letter can be read at <https://bit.ly/3S2kfw6>.

Texas' congressional leaders decry EPA's potential non-attainment designation for the Permian

In mid-July, members of Texas' congressional delegation, led by Texas Congressman August Pfluger (R-TX11), sent a letter to the U.S. Environmental Protection Agency (EPA) pushing back against the Biden Administration's potential non-attainment redesignation in the Permian Basin, which leaders warn could curb oil and gas production in the Permian, the largest secure supply of oil and gas in the world. Joining Congressman Pfluger in signing the letter to the EPA were both U.S. Senators for Texas John Cornyn and Ted Cruz, as well as U.S. Representatives Jodey Arrington (R-TX19), Kevin Brady (R-TX08), Roger Williams (R-TX25), Tony Gonzales (R-TX23), Ronny Jackson (R-TX13), Louie Gohmert (R-TX01), Jake Ellzey (R-TX06), Randy Weber (R-TX14), Chip Roy (R-TX21), Brian Babin (R-TX36) and Yvette Herrell (R-NM02).

In the letter, the members state: "The Permian Basin is the driver of American oil and natural gas production, accounting for over 40 percent of our oil production and 15 percent of our natural gas production. A non-attainment designation would significantly burden producers in the Permian, slowing production and reducing supply from the largest secure source of energy in the world. This region serves as a key geopolitical tool for the United States and our allies, and it is inconceivable that the EPA would attempt to limit production when American consumers and families are facing record high energy prices."

In their outreach, the federal lawmakers requested for EPA regulators to provide more information before Friday, July 29th on the proposed regulatory action. Questions which legislators have asked the EPA to address include:

- Why, as of June 30, had the EPA not notified either the Texas Commission on Environmental Quality (TCEQ) or the New Mexico Environment Department (NMED) of the proposed non-attainment redesignation?
- WildEarth Guardians reportedly petitioned EPA for the designation in March 2021, warning six months later it would sue to force action. Which critical stakeholder groups, including local health care providers and economists, provided input on the necessity and impacts of this redesignation?
- What specific counties or areas in the Permian Basin are being considered for redesignation for the 2015 ozone National Ambient Air Quality Standards (NAAQS)?
- Has the EPA received data or evidence warranting a redesignation? If so, what is that data or evidence?
- Has the EPA received data or evidence demonstrating ground-level ozone above 0.070 ppb in Texas counties within the Permian Basin production area? If so, what is that data or evidence?

To read the full letter, go to <https://bit.ly/3cnOu06>.

As TIPRO previously reported to members, last month, Texas Governor Greg Abbott also spoke out against the EPA's plans to redesignate air quality in the Permian Basin. The governor sent a letter to U.S. President Joe Biden expressing criticisms of the environmental agency's potential regulatory action, warning that if the additional restrictions were imposed on producers, it would directly interfere with production and energy output from the nation's most prolific oil field. "While you express concern about out-of-control gas prices, your EPA is threatening to increase them even further," read the governor's letter. "The EPA's process could interfere in the production of oil in Texas which could lead to skyrocketing prices at the pump by reducing production, increase the cost of that production, or do both. Your administration's announced action is completely discretionary. Thus, you have the power to stop it. If you do not, this action alone might serve as a catalyst for economic harm leading to an even deeper reliance on imported foreign energy and a faster economic decline into the pending recession by forcing even more pain for American consumers to pay at the pump."

Governor Abbott also requested a response from the Biden Administration by July 29, 2022. If the EPA's proposed re-designation is not suspended, the state government will take action necessary to protect the production of oil in Texas, forewarned Governor Abbott.

Senator Ted Cruz advocates for limits to selling U.S. oil reserves to foreign adversaries

As the United States continues to make withdrawals of crude oil from the Strategic Petroleum Reserve (SPR) to build market supply and alleviate pricing pressures, policymakers are considering enacting new restrictions to ensure that oil supplies pulled from the nation's reserves do not end up being sold and exported to nations that are considered adversaries of the United States. The effort comes after the U.S. Department of Energy (DOE) announced this month that new contracts were awarded for the purchase of crude oil from the SPR, including nearly 1 million barrels of oil sold to UNIPPEC America, Inc., a subsidiary of an oil company that is owned by the Chinese government.

New legislation introduced in July by U.S. Senator Ted Cruz (R-Texas) seeks to block future SPR auctions from selling oil to China, Russia, North Korea and Iran. The bill as proposed would permit a waiver for national security reasons and requires the Department of Energy to report the destination of exported oil from recent SPR auctions. Joining Senator Cruz as co-sponsors of the bill are Senators Marsha Blackburn (R-Tennessee), Josh Hawley (R-Missouri), Joni Ernst (R-Iowa), James Lankford (R-Oklahoma), John Kennedy (R-Louisiana), Roger Marshall (R-Kansas) and Jim Inhofe (R-Oklahoma).

"At a time of skyrocketing inflation and record gas prices, and with SPR drained to its lowest level since 1986, it is reckless and inexplicable that President Biden would allow oil from the SPR to be exported to China," Senator Cruz said. "This practice poses a direct threat to American national security, not least of all because the Chinese Communist Party is currently stockpiling oil for strategic use."

"We should be holding the Chinese Communist Party accountable for their actions, not assisting them in their efforts to stockpile oil as another means to challenge the United States and our allies. That's why I am glad to introduce the *No Emergency Crude Oil for Foreign Adversaries Act* alongside Senator Cruz to help ensure our SPR reserves are not sold to our adversaries and that we prioritize our energy needs here at home first and foremost," Senator Inhofe commented.

To read the full text of the policy, go to <https://bit.ly/3S0Glib>.

U.S. trade office acts to hold Mexico accountable for USMCA violations undermining U.S. energy

In late July, United States Trade Representative Katherine Tai announced the United States has requested dispute settlement consultations with Mexico under the United States-Mexico-Canada Agreement (USMCA). The consultations relate to certain measures known to be followed by the Mexican government that undermine American companies and U.S.-produced energy in favor of Mexico's state-owned electrical utility, the Comisión Federal de Electricidad (CFE), and state-owned oil and gas company, Petróleos Mexicanos (PEMEX).

"We have repeatedly expressed serious concerns about a series of changes in Mexico's energy policies and their consistency with Mexico's commitments under the USMCA," described Ambassador Tai. "We have tried to work constructively with the Mexican government to address these concerns, but, unfortunately, U.S. companies continue to face unfair treatment in Mexico. We will seek to work with the Mexican government through these consultations to resolve these concerns to advance North American competitiveness."

As recent as early July, United States Trade Representative Tai met with Mexico's Secretary of Economy, Tatiana Clouthier on the matter. Ambassador Tai during the discussion highlighted the importance of the U.S.-Mexico economic relationship and reiterated a commitment to a full implementation of the USMCA. She also raised ongoing concerns about the investment climate in Mexico, including Mexico's energy policies, and affirmed the importance of sound and transparent regulatory practices.

Without progress from those meetings, the United States now is challenging some practices by Mexico in violation of the USMCA, including a 2021 amendment to Mexico's Electric Power Industry Law that prioritizes CFE-produced electricity over electricity generated by all private competitors; Mexico's inaction, delays, denials, and revocations of private companies' abilities to operate in Mexico's energy sector; a December 2019 regulation granting only PEMEX an extension to comply with the maximum sulfur content requirements under Mexico's applicable automotive diesel fuel standard; and a June 2022 action that advantages PEMEX, CFE and their products in the use of Mexico's natural gas transportation network. These policies appear to be inconsistent with several of Mexico's USMCA obligations, according to the U.S. trade ambassador, including under the Market Access, Investment, and State-Owned Enterprises chapters. Canadian leaders have indicated they support the USMCA challenge against Mexico by the U.S.

"Under the USMCA, Mexico agreed to level the playing field and allow American companies to compete with Mexican companies to meet Mexico's energy needs. But the government of Mexico has been violating this agreement. It was well past time for the United States to respond, and it was right for the U.S. trade representative to finally act. I will continue working to ensure that Texan and American energy producers are able to fairly compete," U.S. Senator Ted Cruz (R-Texas) said.

Joining Senator Cruz in applauding enforcement of USMCA energy commitments were other congressional leaders from Texas, including U.S. Representative August Pfluger (R-TX11), Ways and Means Republican Leader Representative Kevin Brady (R-TX8), and Representative Jodey Arrington (R-TX19).

"The USMCA was a massive bipartisan success that benefits Texas workers, businesses and energy producers, but the agreement is only good if it's vigorously enforced. I thank Ambassador Tai for heeding the concerns that I and many of my Texas colleagues have raised about Mexico's actions that have undermined U.S.-based energy producers," stated Congressman Pfluger.

"Over the past year, I have repeatedly engaged with both Ambassador Tai and Mexican officials to call out the failure of the Mexican government to stop their flagrant unfair trade practices against agriculture and energy producers and live up to our new trade agreement," added Congressman Arrington. "Mexico's actions betray the historical bipartisan trade agreement to ensure freer markets, fairer trade, and robust economic growth in North America. Congress and the Administration must stand up for American producers and hold our trade partners accountable, and I commend Ambassador Tai for stepping up and enforcing USMCA."

Congressman Brady observed Ambassador Tai had put in substantial time and effort working with members of Congress and stakeholders to develop the right strategy to address these issues. "I urge Mexico to do the right thing and reverse its problematic policies in the energy sector," encouraged the lawmaker.

Mexican President Andres Manuel Lopez Obrador at a news conference last week reportedly maintained his government had done nothing wrong, shrugging off the controversy and saying his policies did not violate the USMCA trade pact.

Nevertheless, the developing trade conflict puts Mexico in a serious situation and could cause the nation to face up to \$30 billion in potential retaliatory tariffs from the United States and Canada next year if it loses the dispute, according to two former officials who helped to negotiate the USMCA.

After Freeport LNG plant outage earlier this year, U.S. LNG exports forecasted to fall

Though exports of liquefied natural gas (LNG) from the United States had gained strong momentum during the first half of the year, increasing by 12 percent during the first six months of 2022 compared with the second half of 2021, analysts from the U.S. Energy Information Administration (EIA) forecast that LNG exports will drop during the second half of 2022 following an unexpected outage at the Freeport LNG facility along the Gulf Coast that is expected to last until late 2022. U.S. LNG exports as a result are projected to average 10.5 billion cubic feet per day during the second half of 2022, representing a 6 percent decrease from the first half of the year, according to the EIA's July 2022 *Short-Term Energy Outlook* (STEO). That amount is a 14 percent decrease in U.S. LNG exports from EIA's June forecast.

"With less LNG being exported in the second half of the year, more natural gas is likely to stay in the domestic market," indicated EIA Administrator Joe DeCarolis.

A fire last month at Freeport LNG's natural gas liquefaction plant led to the full shutdown of the facility, which caused U.S. export capacity to decline by an estimated 2.0 billion cubic feet per day (Bcf/d). Before the incident, the Freeport facility had accounted for roughly 17 percent of U.S. LNG export capacity.

Since the end of 2021, LNG exports from the U.S. have increasingly been sent to Europe, helping to offset natural gas supplies traditionally provided from Russia and also filling historically low natural gas storage inventories. Most U.S. LNG exports went to the EU and the UK during the first five months of this year, reported the EIA, accounting for 71 percent, or 8.2 Bcf/d, of the total U.S. LNG exports.

Register for the August “Leaders in Industry” luncheon featuring Coterra Energy’s CEO



Thomas Jordan

TIPRO members are invited to reserve your seat for the next “Leaders in Industry” luncheon happening Tuesday, August 16th at the Petroleum Club of Houston. The August luncheon will feature guest remarks from Thomas Jordan, chief executive officer and president of Coterra Energy. Before his tenure at Coterra, Jordan was a senior executive and leader of Cimarex Energy, where he served as CEO, president and chairman of the board. Earlier in his career, Jordan held multiple leadership roles at Key Production Company, Inc., Cimarex’s predecessor. He joined Key in 1993 as chief geophysicist and would go on to become executive vice president of exploration for the company.

The “Leaders in Industry” luncheon series is hosted monthly by TIPRO, the Independent Petroleum Association of America and Houston Producers Forum. To sign up for the August 16th event, please go to <https://bit.ly/3IPzO69>.

Just announced: Devon Energy EVP to speak at the 2022 TIPRO Summer Conference!

Joining TIPRO’s line-up of distinguished presenters speaking at the association’s 2022 Summer Conference will be Clay Gaspar, executive vice president and chief operating officer for Devon Energy. Gaspar was appointed to this senior leadership position in January 2021 following Devon’s merger with WPX Energy. He is responsible for Devon’s geosciences, reservoir, production, drilling, completions, facilities, field operations, environmental, health and safety and ESG functions. Gaspar most recently was president and chief operating officer of WPX Energy and served on the company’s board of directors.



Clay Gaspar

TIPRO looks forward to learning insights from Gaspar, who will address the association at TIPRO’s upcoming summer meeting taking place on August 24-25 at the historic St. Anthony hotel in San Antonio. Other confirmed speakers headlining this year’s TIPRO Summer Conference include:

- U.S. Congressman Tony Gonzales (TX-23)
- U.S. Congressman Vicente Gonzalez (TX-15)
- Texas Lieutenant Governor Dan Patrick
- Texas Attorney General Ken Paxton
- EnerVest Chief Executive Officer and President Jud Walker
- Sateytics Chief Executive Officer and President Sean Donegan
- Marshall Adkins, head of energy at Raymond James

TIPRO’s event will provide a forum for important discussions between experts, industry leaders, officials, oil and gas producers, royalty owners and other energy professionals on the largest priorities, opportunities and challenges facing the Texas oil and gas industry. In addition to speaker sessions, attendees of the TIPRO conference will also enjoy several networking breaks to get to know other members of the association and learn about exhibiting companies and sponsors. TIPRO also looks forward to hosting a live band, the Bret Mullins Band, for the entertainment of guests during the Chairman’s Dinner, taking place on the evening of Thursday, August 25th at the conclusion the conference.

If you have not already registered for the TIPRO meeting, please sign up today to participate — find registration and event details on the TIPRO website at <https://tipro.org/meetingevents/summer-conference>.

Be sure to also reserve your hotel stay at the conference hotel before August 2nd to take advantage of the discounted TIPRO room rate. Book hotel accommodations at the St. Anthony hotel by calling (210) 227-4392 or by visiting the following site: https://bit.ly/HotelBooking_2022TIPROConference.

TIPRO Summer Conference Sponsors: Thank You For Your Support!



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Please return your completed form by mailing to:
**TIPRO, 919 Congress Avenue, Suite 1000
Austin, Texas 78701.**

Forms may also be emailed to info@tipro.org or
faxed to (512) 476-8070.



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TIPRO SUMMER CONFERENCE OR
REGISTER ONLINE FOR THE MEETING AT
WWW.TIPRO.ORG!**

REGISTRATION FEES

MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS
AND MEALS)

- ☐ **MEMBER: \$575**
- ☐ **SPOUSE: \$325**
- ☐ **CHILDREN (12-UNDER): \$199**

NON-MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS,
AS WELL AS A ONE-YEAR COMPLIMENTARY TIPRO MEMBERSHIP)

- ☐ **NON-MEMBER: \$775**
- ☐ **SPOUSE: \$425**
- ☐ **CHILDREN (12-UNDER): \$199**

REGISTRANT INFORMATION

Name: _____ Title: _____

Company: _____

Address: _____

Phone: _____ Email: _____

Spouse's Name (If Attending): _____

Children's Names (If Attending): _____

In order to help TIPRO plan our conference, below please confirm which events all registered guests will be attending by checking the corresponding box:

	Member/Non-Member	Spouse	Child	Child	Child
TIPRO Reception	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TIPRO Breakfast	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TIPRO Luncheon	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chairman's Dinner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



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other considerations?*

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Total: _____ Payment Method: ☐ VISA ☐ MASTERCARD ☐ AMEX ☐ CHECK NO. _____

Print Name: _____ Company: _____

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NO REFUNDS FOR CANCELLATIONS AFTER AUGUST 12, 2022.



EXHIBIT AT THE TIPRO CONFERENCE!

Exhibit space is available at TIPRO's Summer Conference -- take advantage of the special opportunity to promote your company to TIPRO's membership! We will provide the space for you to showcase your company information and any other items you wish to distribute to members of TIPRO.

Other important details for exhibitors:

- Tabletop provided within designated exhibit area
- An identification sign, table, chairs and trash can also will be provided for exhibitors
- Participating companies will be listed in the TIPRO program
- Post-conference attendee list will be available for exhibiting companies

Questions? Please contact
Joanne Reynolds at
(512) 477-4452 or
email joanne@tipro.org!

Please Note: Exhibitors are required to also purchase at least one registration badge to the TIPRO Summer Conference.

Please Mark Your Selection Here: ☐ Exhibit Space For TIPRO's Conference | \$500
☐ Badge 1 | \$ 425 ☐ Badge 2 | \$ 325 ☐ Badge 3 | \$ 325 ☐ Badge 4 | \$ 325

ATTENDEE INFORMATION

BADGE 1 -- PRIMARY CONTACT

Name of Attendee: _____ Title: _____

Company: _____

Address: _____

Phone: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

BADGE 2

Name of Attendee: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

BADGE 3

Name of Attendee: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

BADGE 4

Name of Attendee: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

PAYMENT INFORMATION

Total (Exhibit Space + Registration Badges): _____ Payment Method: ☐ VISA ☐ MASTERCARD ☐ AMEX ☐ CHECK NO. _____

Print Name: _____ Company: _____

Billing Address: _____

Credit Card Number: _____ Exp. Date: _____

Signature: _____ CID/Security Code: _____

Please return your completed form by mailing to: TIPRO, 919 Congress Avenue, Suite 1000, Austin, Texas 78701.
Forms must be accompanied by payment.



18th Annual

WEST TEXAS LEGISLATIVE SUMMIT

A West Texas Showcase

BUILDING. GROWING. ACHIEVING.

Honorary Co-Hosts

CONGRESSMAN AUGUST PFLUGER • SENATOR CHARLES PERRY • STATE REPRESENTATIVE DREW DARBY

**WEDNESDAY,
AUGUST 3**

RECEPTION & DINNER

THE CACTUS HOTEL

36. E. TWOHIG AVE

6:00 P.M. - 9:00 P.M.

Presented by
 **Amerigroup**

TO REGISTER: SANANGELO.ORG/WTLS

SAN ANGELO
Chamber of Commerce

**THURSDAY,
AUGUST 4**

LEGISLATIVE SUMMIT

CJ DAVIDSON CONFERENCE CENTER

AT ANGELO STATE UNIVERSITY

7:30 A.M. - 4:30 P.M.



Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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