



**Texas
Independent
Producers and
Royalty Owners
Association**

New energy report from TIPRO shows sizeable employment, economic gains from oil and gas last year

The Texas Independent Producers & Royalty Owners Association (TIPRO) this week released the eighth edition of its "State of Energy Report," offering a detailed analysis of national and state trends in oil and natural gas employment, wages and other key economic factors for the energy industry in 2022. TIPRO's "State of Energy Report" series was developed to quantify and track the economic impact of domestic oil and natural gas production with an emphasis on the state of Texas.

"Despite facing a number of unique challenges, including supply chain bottlenecks, inflationary pressures, workforce shortages and an adversarial federal policy environment, the U.S. oil and gas industry continued to offer significant economic support in 2022," said Jud Walker, chairman of TIPRO and president and CEO of EnerVest, Ltd. "Oil and natural gas development, led by Texas operators, will play an important role in meeting growing global energy demand for decades to come under any realistic scenario," added Walker.

According to TIPRO, the industry supported a total of 948,943 direct jobs in the U.S. last year, with total direct and indirect jobs tied to the industry exceeding 19 million. The U.S. oil and natural gas sector paid a national annual wage averaging \$120,665 during 2022, 74 percent higher than average private sector wages. Payroll in the U.S. oil and gas industry meanwhile totaled \$114 billion and direct Gross Regional Product (GRP) was \$854 billion in 2022, or approximately 3 percent of the U.S. economy. Additionally, total U.S. goods and services purchased in 2022 by the oil and natural gas industry exceeded \$744 billion from over 900 business sectors, notes TIPRO.

In Texas, the oil and gas industry once again led the nation in industry employment last year, accounting for 37 percent of all oil and gas employment in the nation, as outlined in the association's new report. The industry supported a total of 347,828 direct jobs in Texas in 2022, with total direct and indirect employment of 2.6 million. Direct GRP for Texas oil and gas equaled \$322 billion in 2022, or 16 percent of the state economy. Total U.S. goods and services purchased by the Texas oil and natural gas industry surpassed \$264 billion last year, 82 percent of which came from Texas businesses.

TIPRO reports that Texas also broke a new record in natural gas output last year with over 11.2 trillion cubic feet (Tcf) of gas produced. Production in the Lone Star State is helping to change the world by providing access to this foundational, low-carbon fuel source. Last year, the U.S. also drastically increased its liquified natural gas (LNG) exports to Europe as the continent's energy crisis intensified. In fact, 74 percent of all U.S. exports went to Europe in the first half of 2022, TIPRO noted. In that same period in 2021, exports to Europe only represented 34 percent of U.S. LNG exports.

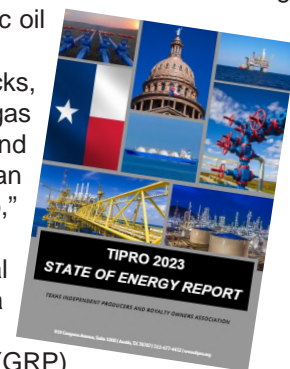
In addition, during 2022, the Lone Star State again was the nation's top oil producer, supplying 1.83 billion barrels of oil to energy markets last year, according to TIPRO.

"The Texas oil and natural gas industry remains a cornerstone of our state economy, and a critical source of energy security for our country and allies abroad," said Ed Longanecker, president of TIPRO. "TIPRO will continue to work with our members and policy leaders to maintain a business and regulatory environment that supports the responsible development of oil and natural gas for the benefit of Texans, the United States and our allies abroad," added Longanecker.

Other key highlights from TIPRO's new "State of Energy Report" include:

- Texas was the leading state by employment in every single sector in 2022, with the exception of Natural Gas Distribution (California).
- Oil and gas jobs in Texas paid an annual average wage of \$139,061, 103 percent more than the average private sector job in the state. The highest average industry wages in the country were in Alaska last year (\$169,018).
- Texas had the highest oil and gas payroll in the country in 2022 (\$48 billion), with the state of California coming in at a distant second (\$11 billion), then Louisiana (\$7.6 billion).
- Texas had the highest number of oil and gas businesses in the nation last year with 12,306. This was three times the number of oil and gas businesses than second-ranked Oklahoma.
- Texas had the highest rig count in the country in 2022 with an average of 380 active rigs. The number of rigs in Texas increased from 332 in January 2022 to 410 in December 2022.
- The Texas oil and natural gas industry paid a record \$24.7 billion in state taxes and state royalty payments in 2022.
- The Texas oil and natural gas industry purchased U.S. goods and services in the amount of \$264 billion, 82 percent of which came from Texas businesses.

Visit <https://bit.ly/TIPRO2023StateofEnergy> to download a copy of TIPRO's new "State of Energy Report."



President's message

TIPRO Members,

Texas steadfastly held onto its position as the nation's top oil and natural gas producer last year, TIPRO confirmed in a new analysis published this week by our association. With a record 11.2 trillion cubic feet of natural gas produced and 1.83 billion barrels of oil pumped, the amount of energy provided from Texas operators in 2022 was astonishing. As America's number one oil and natural gas supplier, Texas last year was also the leader of industry employment in the United States, supporting nearly 348,000 jobs, TIPRO's assessment showed. The oil and gas industry added nearly 40,000 positions in Texas between 2021 to 2022, according to TIPRO calculations, with approximately 37 percent of all oil and gas jobs in the country located here in the Lone Star State. After incorporating direct, indirect and induced multipliers for oil and gas employment, the number of jobs our industry supported statewide quickly jumps into the millions.

As reinforced by TIPRO's latest report, all of these oil and gas jobs continue to pay extremely well and last year offered an annual average wage of \$139,061 in Texas, 103 percent more than the average private sector job in the state. Payroll for the state's oil and gas industry also totaled \$48 billion in 2022, the highest in the country by far.

Beyond powerful employment creation of well-paid jobs, drilling activities and energy development keep driving important growth for our state and national economies, which is especially vital coming out of the pandemic downturn experienced the last couple of years. In 2022, total direct Gross Regional Product (GRP) for the Texas oil and natural gas industry topped \$323 billion, or 16 percent of the Texas economy. This amount has grown considerably from even just one year ago, when total direct GRP for the Texas oil and natural gas industry stood at \$200 billion, or 12 percent of the state economy.

Another important highlight is the record-breaking revenue contributed by the E&P industry to state coffers. Last year, \$24.7 billion was paid by oil and natural gas companies in taxes and royalties, the highest amount in our state's history. This funding will go towards paying for Texas' public schools, universities, roads, first responders and other essential services.

Projections indicate production in Texas will keep expanding during 2023, which is good news given that energy demands domestically and globally also are anticipated to grow in the near and long term. As energy needs increase, petroleum and natural gas will remain the most-consumed sources of energy, experts agree, and Texas stands ready to deliver the energy demanded by consumers.

Through our association's reports and comprehensive analysis on industry employment, market conditions and energy trends, TIPRO will continue to tell the important story of oil and gas and call attention to the significant economic benefits provided from exploration and production activities. As done throughout our organization's 77-year history, educating policymakers, industry stakeholders and the general public on what oil and natural gas means to the state and country is a top priority for our association, and TIPRO will continue to make resources available through our publications, communications, campaigns and partnerships to make sure credible information is available to guide and shape our energy future.

Regards,

Ed Longanecker



Ed Longanecker

Reserve your seat for the next "Leaders in Industry" luncheon!

Sign up today for the next "Leaders in Industry" luncheon, taking place on Tuesday, February 21st at the Petroleum Club of Houston. The event, hosted by the Texas Independent Producers & Royalty Owners Association (TIPRO), Independent Petroleum Association of America (IPAA) and Houston Producers Forum (HPF), will feature remarks from Nicholas O'Grady, chief executive officer of Northern Oil and Gas, Inc.

O'Grady has served as the chief executive officer of Northern Oil and Gas since January 2020 and leads the Northern team in all respects of the business, including investments, financial management and business strategy. O'Grady has helped facilitate over \$1.2 billion in acquisitions and \$2.4 billion in gross financings during his tenure at Northern. He has nearly two decades of finance experience, both as an investment banker and as a principal investor. Prior to his promotion to CEO of the company, O'Grady held the title of president for Northern and also previously was the company's chief financial officer.

O'Grady began his career in the natural resources investment banking group at Bank of America. Later moving to the hedge fund industry, he worked at firms such as Highbridge Capital Management. Immediately prior to Northern, O'Grady worked at Hudson Bay Capital Management, where he focused on energy-related equities, public credit, private and direct investments.

In addition to commentary by O'Grady at the TIPRO/IPAA/HPF luncheon, attendees will also have time to network and meet other industry professionals during the event.

Reserve your seat for the February "Leaders in Industry" luncheon here: bit.ly/3kB1TGh.

TIPRO CALENDAR OF EVENTS

FEBRUARY 21, 2023

HOUSTON — TIPRO/IPAA/HPF
"Leaders in Industry" Luncheon.

For information, email
info@houstonproducersforum.org.

MARCH 21, 2023

HOUSTON — TIPRO/IPAA/HPF
"Leaders in Industry" Luncheon.

For information, email
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APRIL 3-5, 2023

AUSTIN — TIPRO's 77th
Annual Convention.

For information, email
info@tipro.org.

Committee assignments announced for the Texas Senate

State legislators in the Texas Senate last week learned what committees they will serve on during this year's legislative session, after Texas Lieutenant Governor Dan Patrick on Monday, January 23rd announced committee appointments for the legislature's upper chamber. Republican lawmakers were offered nearly all leadership positions for Senate committees, though Democrat Senator John Whitmire (Houston) was again granted chairmanship of the Texas Senate Committee on Criminal Justice. Lieutenant Governor Patrick has reportedly said that once Senator Whitmire leaves the Senate, he will no longer appoint Democrats to lead committees in the state Senate.

Republican state Senator Brian Birdwell of Granbury again this session will serve as chairman of the Senate Committee on Natural Resources and Economic Development, which provides oversight to the Railroad Commission, the Texas Commission on Environmental Quality (TCEQ), and the Texas Workforce Commission. Joining Senator Birdwell on the committee will be: Vice Chair Judith Zaffirini (D-Laredo), Carol Alvarado (D-Houston), César Blanco (D-El Paso), Kelly Hancock (R-North Richland Hills), Bryan Hughes (R-Tyler), Lois Kolkhorst (R-Brenham), Borris Miles (D-Houston) and Kevin Sparks (R-Midland).

Republican Senator Charles Schwertner of Georgetown meanwhile this session will be the chairman of the Senate Committee on Business and Commerce. Other members assigned to this legislative committee by Lieutenant Governor Patrick are: Vice Chair Phil King (R-Weatherford), Brian Birdwell, Donna Campbell (R-New Braunfels), Brandon Creighton (R-Conroe), Nathan Johnson (D-Dallas), Lois Kolkhorst, José Menéndez (D-San Antonio), Mayes Middleton (R-Galveston), Robert Nichols (R-Jacksonville) and Judith Zaffirini. Additionally, Senator Charles Perry (R-Lubbock) will maintain his chairmanship of the Senate Committee on Water, Agriculture and Rural Affairs and Senator Nichols will be the chairman of the Senate Committee on Transportation.

"As the Texas Senate begins its work this session, the committee assignments I made will ensure we succeed in addressing the priorities of the people of Texas," the lieutenant governor said. "Our committees have worked long hours throughout the interim to prepare for this session. The senators' commitment to public service is unwavering and I am proud to serve the people of Texas alongside them. It is a team effort and we are ready to do the work Texans expect of us."

TIPRO members may view the complete list of new committee appointments for the Texas Senate here: <http://bit.ly/3XW9xKt>.

TIPRO mourns the passing of Texas oilman and EnergyNet co-founder Bill Britain

EnergyNet co-founder William Wallace "Bill" Britain passed away peacefully on January 18, 2023. He was 75.

Britain, who was a member of the Texas Independent Producers & Royalty Owners Association (TIPRO) for more than 20 years, is remembered for his visionary work that led to the creation of EnergyNet, the first ever, real-time, online oil and gas property auction that today is used by industry clients, as well as state and federal government entities. EnergyNet executed over \$9 billion of oil and gas property transactions under Britain's leadership of the company. "We lost a true gentleman, visionary, leader, friend and American. Bill Britain founded EnergyNet in 1999 and made a lasting impact on so many that knew him and worked for him," said Chris Atherton, chief executive officer of EnergyNet. "Bill had a demanding yet nurturing way about him that just made you push yourself to achieve more than you thought was possible. He was always the first one to congratulate you when you did. Bill's legacy will certainly endure, but his physical loss will be felt by many far and wide. I miss my friend already."

Before founding EnergyNet, Britain in 1987 also co-founded J-Brex Company, which remains an active oil and gas explorer, operator and producer in the mid-continent. There, Britain served as vice-president and land manager from 1987 to 1999.

TIPRO members can read Britain's full obituary by visiting: <https://bit.ly/3lcm25K>.



Federal legislation filed to repeal industry methane tax created under the *Inflation Reduction Act*

New legislation introduced in late January in Congress would annul a new tax established through the *Inflation Reduction Act* that will be applied on excess methane emissions from petroleum and natural gas facilities beginning in 2024. House Resolution 484, authored by Texas Congressman August Pfluger (TX-11), seeks to remove the forthcoming tax from statute before its implementation, which otherwise will raise fees for U.S. energy companies and could result in higher energy expenses for American families, warn elected officials and industry representatives.

The bill, being called the *Natural Gas Tax Repeal Act*, was supported by 26 original cosponsors, including several members of the Texas congressional delegation. Officials from Texas backing the legislation were: Jodey Arrington (TX-19), Pat Fallon (TX-04), Beth Van Duyne (TX-24), Chip Roy (TX-21), Pete Sessions (TX-17), Jake Ellzey (TX-06), Dan Crenshaw (TX-02), Ronny Jackson (TX-13), Nathaniel Moran (TX-01), Monica De La Cruz (TX-15), Brian Babin (TX-36) and Randy Weber (TX-14). Other representatives who also co-sponsored the bill include: Ron Estes (KS-04), Scott Perry (PA-10), Dan Newhouse (WA-04), Mike Carey (OH-15), Dan Meuser (PA-09), Bill Johnson (OH-06), Glenn Thompson (PA-15), Greg Steube (FL-17), Buddy Carter (GA-01), Pete Stauber (MN-08), Lauren Boebert (CO-03), Mike Johnson (LA-04), Troy Balderson (OH-12) and Stephanie Bice (OK-05).

"I am proud to stand up for the Permian Basin by introducing legislation to strike the president's new harmful natural gas tax that will drive up the cost of household energy bills and make inflation even worse," Congressman Pfluger said in a statement last week.

The bill has been referred to the U.S. House Energy and Commerce Committee for consideration.

USFWS delays Lesser Prairie-Chicken Endangered Species Act listing

Following a request presented from members of Congress, the U.S. Fish & Wildlife Service (USFWS) in late January agreed to an extension of its final rule listing the Lesser Prairie-Chicken (LPC) under the Endangered Species Act (ESA). The USFWS announced on Monday, January 23rd that the effective date of its final rule to list two Distinct Population Segments (DPS) of the LPC will now be March 27, 2023, pushed out 60 days from the listing's original implementation date of January 24, 2023.

Last November, the USFWS published a final rule designating the Southern DPS of the LPC as endangered and the Northern DPS of the LPC as threatened. The federal agency also published a final 4(d) rule designed to conserve the Northern DPS of LPC while allowing greater flexibility for landowners and land managers.

Early in the new year, however, 11 congressional members from both the U.S. Senate and U.S. House of Representatives sent a letter to Deb Haaland, secretary of the U.S. Department of the Interior, requesting the Biden Administration delay its rule listing the bird under the ESA. In their letter, the members wrote, in part, "First and foremost, we believe the service should promote voluntary conservation work that has proven successful at conserving the bird and not list the LPC whatsoever. Given the decades-long history of private lands conservation in coordination with the service and state partners, we believe listing the LPC undermines private property rights and will discourage critical conservation efforts on private lands. Let us be clear, while we strongly urge the service to revoke the listing, at minimum it is necessary to delay the effective date for involved parties to effectively comply with the rule. An extension of the effective date will give industry stakeholders more time to participate in or expand voluntary conservation prior to the primary nesting season of the LPC and give ranchers time to comply with the new 4(d) rule for grazing activities or establish Candidate Conservation Agreement with Assurances (CCAA)." In the letter, the members suggested April 1st be the new deadline, which is before the primary nesting season of the bird. Officials signing the letter included U.S. Senators Roger Marshall (KS) and James Lankford (OK), and U.S. Representatives August Pfluger (TX-11), Ronny Jackson (TX-13), Tracey Mann (KS-01), Jake LaTurner (KS-02), Ron Estes (KS-04), Stephanie Bice (OK-05), Dan Newhouse (WA-04), Frank D. Lucas (OK-03) and Tom Cole (OK-04). TIPRO members can see the letter in its entirety here: <https://bit.ly/3HUNu00>.

At the request of the congressional members, federal regulators said they would delay the implementation date of the LPC ESA listing until the spring. During the extension period, the USFWS said it will work to finalize conservation tools and other regulatory guidance to avoid confusion and disruption for landowners, federal partners, and industry within the LPC's five-state range, spanning across Texas, Oklahoma, New Mexico, Colorado and Kansas. The extension of the effective date will also give industry stakeholders more time to participate in or expand voluntary conservation efforts before the primary nesting season of the species and will allow for additional pre-listing enrollment in the suite of service-approved conservation tools and plans, including CCAA and Habitat Conservation Plans aimed at protecting the species while providing certainty for industry and landowners, said the USFWS.

In response to the USFWS decision granting an extension to the listing of the LPC, the congressional members issued the following joint statement: "While a delay gives industry stakeholders valuable time to prepare for more bureaucratic red tape, our preference continues to be that this listing of the LPC be dropped. Each party that is targeted by this listing must take advantage of this opportunity to continue to engage in their longstanding voluntary conservation efforts, a fact that went completely ignored by the federal government when it came to this decision. We commend Secretary Haaland for the additional time, but we will continue to do what we can at the federal level to stop the rule from going into effect."

On Tuesday, January 31, Texas Comptroller Glenn Hegar issued his own separate notice advising private landowners and industry stakeholders, including those in energy and agriculture, in the Texas Panhandle to monitor developments associated with this endangered species listing. Texas entered into a CCAA in 2006 to assist private landowners and industry stakeholders in managing the chicken's habitat, explained the comptroller. As part of the CCAA, the federal government assured participants that it would refrain from imposing additional regulatory burdens if the species was listed as endangered. The Texas Parks and Wildlife Department (TPWD) continues to administer the CCAA and will enroll participants until the effective date of the rule. "I encourage private landowners and industry stakeholders to contact the TPWD's Panhandle Division to inquire about enrolling in the CCAA and complying with USFWS' new rule," said the comptroller. "Although farmers and ranchers have led the way on voluntary conservation efforts to protect the LPC for years, the USFWS arbitrarily decided these efforts are insufficient."

The comptroller continued, "While USFWS' rule delay will give stakeholders more time to plan, the rule itself continues a troubling trend of federal attempts to strangle Texas' energy and agriculture industries. Texas leads the nation in energy production and remains one of the nation's top agriculture-producing states, and I am committed to keeping it that way. I look forward to working with our state and federal partners to balance efforts to increase the LPC population with the need to protect Texas energy producers, farmers and ranchers from burdensome federal overreach."

ExxonMobil ends routine flaring in the Permian Basin

ExxonMobil recently announced the company has ended routine flaring across its operating assets in the Permian Basin, per *Reuters* and other reporting outlets. Over a year ago, in December 2021, the company laid out its plans for achieving aggressive greenhouse gas emission-reduction goals and said it intended to eliminate all routine flaring in the Permian, the nation's largest oil basin, by year-end 2022. ExxonMobil also at the time said the company was working to secure alternative natural gas delivery points across the basin to minimize non-routine flaring. ExxonMobil reports progress has remained on track to meeting its corporate environmental goals and says that the company has stopped routine flaring of natural gas in the Permian Basin. By 2030, the company is aiming to end routine flaring globally.

ExxonMobil is part of a growing list of U.S. oil and natural gas companies that are working to eliminate routine flaring as part of onshore operations. The Texas Methane & Flaring Coalition, of which TIPRO is a supporter, is helping energy producers cut routine flaring from their operations while still continuing to deliver the abundant, reliable energy the nation and world needs. Learn about the coalition and its work at: <https://texasmethaneflaringcoalition.org/>.

House GOP members, Republican governors seek postponement of Biden's WOTUS rule

Nearly 200 Republican representatives in the U.S. House have urged the Biden Administration to halt implementation of the recently finalized 'Waters of the United States' rules, referred to as 'WOTUS,' saying the latest version of the regulation from the U.S. government will lead to regulatory and legal uncertainty. In a letter sent on January 26th to leaders of the U.S. Environmental Protection Agency (EPA) and the U.S. Department of the Army's Corps of Engineers, the group of congressional members expressed "strong opposition" to the decision to finalize the rule that defines the bodies of water subject to federal jurisdiction under the Clean Water Act (CWA).

"Since 2015, the agencies have attempted to establish new WOTUS regulations under three different administrations," advised lawmakers. With different interpretations of WOTUS from the Obama, Trump and now Biden Administrations, stakeholders, which include small business owners, energy companies, landowners and ranchers, have had the burden of keeping up compliance with shifting rules or else face penalties that include jail time and thousands of dollars in fines if deemed to be in violation of federal water rules, explain House GOP members.

"Additionally, this new rule completely discounts a pending United States Supreme Court decision on *Sackett v. EPA*, which will address the scope of agency authority that was granted by Congress in the CWA. The agencies' continued reliance on the significant nexus standard throughout the new final rule will face legal challenges when the *Sackett* decision is released, furthering the legal uncertainty that Americans will face if significant portions of the new rule have to be changed. The timing of this new final rule – quietly released over the holidays on the last working day of 2022 – raises concerns that this was done deliberately by the agencies to score political points and appease activists," members added.

Lawmakers have asked the EPA and Army Corps to rescind the WOTUS rule and postpone any subsequent action on WOTUS until the Supreme Court has issued an opinion on *Sackett v. EPA*. Currently the WOTUS rule is scheduled to become effective on March 20, 2023.

TIPRO members can read the full letter here: <https://bit.ly/3jnoSER>.

Also fighting against the new WOTUS rule are 25 Republican state governors, who at the end of January asked President Joe Biden to delay implementation of the water regulation until the Supreme Court decides the *Sackett* case, anticipated to happen by summer. In their own letter to the president sent on Monday, January 30, the group of state leaders, which includes Texas' Governor Greg Abbott, criticize the rule's substance, denouncing the new WOTUS regulation for its broad definitions that "add to the confusing and complicated history of WOTUS." And like federal congress members, the governors also found fault with the administration's choice of timing for issuing the WOTUS rule. "The rule is problematic in and of itself, but its timing is particularly troubling given record inflation and gas prices that threaten the livelihoods of so many communities. Those who rely on farming and small business as a backbone of their local economies are particularly vulnerable. Another burdensome and overbroad regulation from the federal government could not come at a worse time for America. Having already squandered much of America's energy independence, you should not increase costs for consumers by tying up energy production with even more red tape," cautioned the Republican governors. See their full letter sent to President Biden here: <https://bit.ly/3HyZmV6>.

Meanwhile, as reported by TIPRO in the [January 19th issue of The TIPRO Target](#) newsletter, the state of Texas, representing five state regulatory agencies, last month filed a lawsuit in federal district court challenging the EPA and Army Corps of Engineers' new definition of WOTUS. The state argues that the new WOTUS rule unlawfully exceeds federal agency authority by asserting jurisdiction over Texas' lands and water resources. The state's lawsuit also faults the regulation's overly broad definitions and subjective standards, which could impose a burden on Texans by making them go through a costly and confusing red tape to determine if their private property is subject to the CWA.

U.S. House passes another bill aimed at fortifying America's oil reserves

Members of the U.S. House of Representatives at the end of January passed new legislation that seeks to put in place more restrictions on the withdrawal of crude oil from the Strategic Petroleum Reserve (SPR) and protect America's oil supply. House Resolution 21, referred to as the *Strategic Production Response Act*, passed on January 27th with a divided vote of 221 to 205. The legislation, largely supported by Republicans, was developed to ensure the nation's oil reserves are tapped only during a true energy emergency. The bill would limit the drawdown of petroleum from the SPR until the U.S. Department of Energy develops a plan to increase the percentage of federal lands leased for oil and natural gas production.

The act was introduced by U.S. Representative Cathy McMorris Rodgers (R-WA), who is the new chair of the House Energy and Commerce Committee. After the House of Representatives passed her legislation, Chair Rodgers said in a statement last week, "House Resolution 21 provides a path towards making energy more affordable and reliable for Americans by preserving the SPR's vital and central purpose—to provide the oil supplies Americans need during true emergencies, not drain them away for non-emergency, political purposes. I am honored to join my Republican colleagues in passing this important bill to strengthen American energy security and leadership."

Democrats, however, maintain the SPR legislation will weaken a critical energy security tool, which in the future could result in more oil supply shortages and higher gas prices for Americans. "Republicans want to tie the hands of the president to act when necessary. But there are too many contingencies in the world: war, supply chain issues, natural disasters, to irrationally tie the hands of the commander in chief to use the strategic reserve when needed," argued U.S. Representative Kathy Castor (FL14), who also sits on the House Energy and Commerce Committee.

House Resolution 21 is part of a broader policy package being pushed by Republicans that also includes House Resolution 22, the *Protecting America's SPR from China Act*, recently passed by the U.S. House, which would prohibit the direct or indirect sale of oil from the SPR to any entity owned or controlled by the People's Republic of China.

Both bills are expected to face an uphill battle in the U.S. Senate, which is controlled by Democrats. If the policies were passed by Congress, the White House has said that the president would veto the legislation.



TIPRO's 2023 ANNUAL CONVENTION— SIGN UP AS AN EVENT SPONSOR!

The Texas Independent Producers and Royalty Owners Association (TIPRO) will host its 77th Annual Convention in Austin, Texas, at the Sheraton Austin Hotel at the Capitol on April 3-5, 2023!

The TIPRO conference will bring together independent oil and gas producers, Texas mineral owners, business executives and other professionals in the energy sector, allowing attendees an opportunity to learn from elected officials, oil and gas leaders, and experts about priorities facing the Texas oil and natural gas industry. As part of TIPRO's meeting, there will also be opportunities for guests to meet and network with members of the association and form new business connections.

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*Dinner tickets and reserved tables must be confirmed no later than March 24, 2023.

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| <input type="checkbox"/> Silver Sponsor.....\$7,500 | <input type="checkbox"/> Conference Tumbler Sponsor..\$3,000 *SOLD* |
| <input type="checkbox"/> Bronze Sponsor.....\$5,000 | <input type="checkbox"/> Conference Lanyard Sponsor.....\$2,000 |
| <input type="checkbox"/> Blue Ribbon Sponsor.....\$3,500 | <input type="checkbox"/> Conference Amenity Sponsor.....\$2,000 |
| <input type="checkbox"/> Red Ribbon Sponsor.....\$2,500 | <input type="checkbox"/> Conference Notebook Sponsor.....\$2,000 |
| <input type="checkbox"/> White Ribbon Sponsor.....\$1,000 | |
| <input type="checkbox"/> Supporting Sponsor.....\$500 | |

To confirm availability of sponsor packages or learn more
about sponsorship of TIPRO's convention, please contact
Joanne Reynolds at (512) 477-4452 or email joanne@tipro.org.

ATTENDEE INFORMATION

BADGE 1 -- PRIMARY CONTACT

Name: _____ Title: _____

Company: _____

Address: _____

Phone: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ Breakfast ☐ Luncheon ☐ Chairman's Dinner ☐ Capitol Call-Up

BADGE 2

Name: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ Breakfast ☐ Luncheon ☐ Chairman's Dinner ☐ Capitol Call-Up

BADGE 3

Name: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ Breakfast ☐ Luncheon ☐ Chairman's Dinner ☐ Capitol Call-Up

BADGE 4

Name: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ Breakfast ☐ Luncheon ☐ Chairman's Dinner ☐ Capitol Call-Up

PAYMENT INFORMATION

Total: _____ Payment Method: ☐ VISA ☐ MASTERCARD ☐ AMEX ☐ CHECK NO. _____

Print Name: _____ Company: _____

Billing Address: _____

Credit Card Number: _____ Exp. Date: _____

Signature: _____ CID: _____



TIPRO Annual Convention Event Registration Form

APRIL 3-5, 2023

SHERATON HOTEL AT THE CAPITOL
AUSTIN, TEXAS

REGISTRATION FEES

MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS)

- ☐ **MEMBER: \$525 (*DISCOUNTED EARLY BIRD RATE ONLY AVAILABLE THROUGH FEBRUARY 15TH!)**
- ☐ **SPOUSE: \$350**

NON-MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS)

- ☐ **NON-MEMBER: \$725 (*DISCOUNTED EARLY BIRD RATE ONLY AVAILABLE THROUGH FEBRUARY 15TH!)**
- ☐ **SPOUSE: \$450**

**PLEASE RETURN YOUR COMPLETED FORM BY MAILING TO:
TIPRO, 919 CONGRESS AVENUE, SUITE 1000, AUSTIN, TEXAS 78701.
REGISTRATION FORMS MAY ALSO BE EMAILED TO INFO@TIPRO.ORG OR FAXED TO (512) 476-8070.
TIPRO MEMBERS ARE ALSO ENCOURAGED TO SIGN UP ONLINE FOR THE TIPRO CONVENTION THROUGH TIPRO'S MEMBER PORTAL.**

REGISTRANT INFORMATION

Name: _____ Title: _____

Company: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ Breakfast ☐ Luncheon ☐ Chairman's Dinner ☐ Capitol Call-Up

Spouse's Name (If Attending): _____

Mark if Attending: ☐ TIPRO Reception ☐ Breakfast ☐ Luncheon ☐ Chairman's Dinner ☐ Capitol Call-Up



Have special dietary needs or other considerations? Please contact TIPRO staff at (512) 477-4452.

PAYMENT INFORMATION

Total: _____ Payment Method: ☐ VISA ☐ MASTERCARD ☐ AMEX ☐ CHECK NO. _____

Print Name: _____ Company: _____

Billing Address: _____

Credit Card Number: _____ Exp. Date: _____

Signature: _____ CID: _____

No refunds for cancellations after March 24, 2023.



RESERVE YOUR HOTEL ACCOMMODATIONS FOR TIPRO'S 2023 ANNUAL CONVENTION!

**ONCE YOU'VE REGISTERED
FOR TIPRO'S 77TH ANNUAL
CONVENTION, BE SURE TO
ALSO BOOK YOUR ROOM
AT THE SHERATON AUSTIN
HOTEL AT THE CAPITOL.
SAVE ON YOUR
HOTEL ACCOMMODATIONS
FOR THE EVENT USING
TIPRO'S
SPECIAL RATE.**



TO RESERVE YOUR ROOM FOR THE TIPRO CONVENTION:

TIPRO attendees can book your hotel reservation for TIPRO's Annual Convention online or by calling the Sheraton Austin Hotel using the information listed below.

Website: https://bit.ly/TIPRO2023Convention_Hotel

Telephone: (512) 478-1111



Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 1000
Austin, Texas 78701
Phone: (512) 477-4452
Fax: (512) 476-8070
www.tipro.org
