



THE TIPRO TARGET



**Texas
Independent
Producers and
Royalty Owners
Association**

TIPRO releases “2022 State of Energy Report”

The Texas Independent Producers & Royalty Owners Association (TIPRO) this week released the seventh edition of its “State of Energy Report,” offering a detailed analysis of national and state trends in oil and natural gas employment, wages and other key economic factors for the state’s energy industry in 2021. TIPRO’s “State of Energy Report” series was developed to quantify and track the economic impact of domestic oil and natural gas production with an emphasis on the state of Texas.

The U.S. oil and gas industry continued to offer significant economic support in 2021, while providing reliable and affordable energy to meet growing domestic and global demand. According to TIPRO, the industry supported a total of 832,869 direct jobs in the U.S. last year. The U.S. oil and natural gas sector paid a national annual wage averaging \$115,166, 76 percent higher than average private sector wages. Payroll in the U.S. oil and gas industry meanwhile totaled \$96 billion in 2021 and direct Gross Regional Product (GRP) for the industry was \$573 billion, or 3 percent of the entire U.S. economy. Additionally, total U.S. goods and services purchased in 2021 by the oil and natural gas industry exceeded \$421 billion from over 900 business sectors, notes TIPRO.

In Texas, the oil and gas industry once again led the nation in industry employment, accounting for 37 percent of all oil and gas employment in the nation, as outlined in the association’s new report. The industry supported a total of 309,396 direct jobs in Texas in 2021, with total direct and indirect employment of 1.9 million. Direct GRP for Texas oil and gas equaled \$200 billion in 2021, or 12 percent of the state economy. Total U.S. goods and services purchased by the Texas oil and natural gas industry exceeded \$166 billion last year, said TIPRO, 81 percent of which came from Texas businesses.

“Despite facing a number of unique challenges, the Texas oil and natural gas industry continued to show its resiliency and significant economic impact last year,” commented Brent Hopkins, chairman of TIPRO and CEO of Suemaur Exploration & Production LLC. “Oil and natural gas, led by Texas operators, will play a critical role in meeting surging global energy demand for decades to come under any realistic scenario,” he added.

See Page 5 for more coverage of TIPRO’s “State of Energy Report”!

TIPRO joins coalition of associations commenting on proposed EPA oil & gas methane regulations

The Texas Independent Producers & Royalty Owners Association (TIPRO) at the end of January joined a group of 21 producer associations, led by the Independent Petroleum Association of America (IPAA), in providing input to the U.S. Environmental Protection Agency (EPA) on federal regulations under consideration that seek to modify the New Source Performance Standards (NSPS) for the oil and natural gas source sector and impose other emission guidelines for energy production.

As part of the comments submitted, the industry coalition has provided recommendations on the EPA’s latest proposals to allow for more advanced technologies to be used for Leak Detection and Repair and to improve their cost effectiveness and workability for small business, low production wells.

“Members of the producer associations have been working closely with EPA for the past 11 years on the NSPS for the oil and gas industry and much progress has been made. Various aspects of the proposal indicate more work needs to be done. From the beginning of Subpart OOOO and its progeny, the mantra of individual companies, many if not most constitute small business, is one size does not fit all,” stated the comments. “The producer associations invite and will seek interaction with EPA to promulgate regulations [that] protect the environment, protect small business and are within the legal boundaries of the Clean Air Act (CAA).”

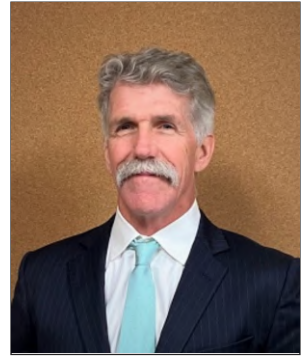
In addition to IPAA and TIPRO, other independent producer coalition members included: the Arkansas Independent Producers and Royalty Owners (AIPRO); Domestic Energy Producers Alliance (DEPA); Eastern Kansas Oil & Gas Association (EKOGA); Gas & Oil Association of West Virginia (GO-WV); Illinois Oil & Gas Association (IOGA); Independent Petroleum Association of New Mexico (IPANM); Indiana Oil and Gas Association (INOGA); International Association of Drilling Contractors (IADC); Kansas Independent Oil & Gas Association (KIOGA); Kentucky Oil & Gas Association (KOGA); Michigan Oil and Gas Association (MOGA); National Stripper Well Association (NSWA); North Dakota Petroleum Council (NDPC); Ohio Oil and Gas Association (OOGA); The Petroleum Alliance of Oklahoma (The Alliance); Petroleum Association of Wyoming (PAW); Pennsylvania Independent Oil & Gas Association (PIOGA); Texas Alliance of Energy Producers (Texas Alliance); and, the Western Energy Alliance (WEA).

***TIPRO members
may view
complete comments
submitted from the
independent producer
coalition at:
<https://bit.ly/3Hk2SRW>.***

Chairman's message

Dear TIPRO Members,

At the start of this year, I discussed the various constraints inflicted on the oil and gas industry by the mandates coming out of Washington, D.C. related to "targeted investing" and the Green New Deal platform, so now I would like review in greater depth some of the unforeseen consequences of making an energy transition before a reliable, efficient and clean alternative is in place. By this time, everyone is aware of the energy crisis affecting Europe where basically the push to zero carbon has driven the electricity market into relying on more and more non-dispatchable energy sources and impacted major sources of base load power from both coal, nuclear and natural gas. A very cold winter last year severely depleted the natural gas storage and due to low winds this summer they were not able to meet their demand and rebuild their storage. This caused a run on liquefied natural gas (LNG), and natural gas prices jumped to ten times what we are paying here in the U.S. (except of course those parts of the U.S. that are reliant on LNG due to self-inflicted pipeline constraints... but that is another story). This run on LNG supplies and the exorbitant costs to the people of Europe is not the end of the story. The competition for LNG also has caused the prices for LNG to rise worldwide.



Brent Hopkins

Since natural gas is the main constituent in fertilizer and approximately 60 percent of the world's supply is in Southeast Asia (which also relies on LNG) the prices of fertilizer also are following the same escalation as the gas. The United States is the world's largest importer of fertilizer as we only have 30 fertilizer plants domestically (most plants moved overseas 10 years ago when it looked like we were running out of gas) and they only supply about 15 percent of our needs. As the price of fertilizer escalates (I am sure our members on the royalty side are already seeing the effects), the farmers will use less. Less fertilizer means less yield. In a world that has the ability to feed +/- 7.5 billion people because of our ability to get high yields, it doesn't take a rocket scientist to see where this might go...

Another byproduct of the fertilizer manufacturing process is carbon dioxide (CO₂). What people often forget is that CO₂ not only is used in the currently popular bubbly drinks but it's primary use is for dry ice. This is what makes a lot of our frozen food industry possible. Who would've thought that by reducing CO₂ it would lead to a CO₂ shortage which would in turn have a negative impact on the frozen food industry and its ability to preserve our food? Speaking of CO₂ also provokes thoughts on the European Cap and Trade program for CO₂ emissions. Every year the quotas are reduced but this year electricity providers could not rely on the non-dispatchable supply to provide their energy. They were forced to augment with coal and natural gas, so they likely far exceeded their carbon allowances. If emission exceeds what is permitted by its allowance, an installation must purchase allowances from others. Problem is when there are not enough allowances out there to cover the overage and some smart speculators jump in the market knowing they would have buyers without a choice but to pay. Additionally, companies are forced to pay a fine of 110 Euro for the shortfall and still be obligated to deliver the allowances. All this will certainly lead to real problems, expected to be paid by Europeans already struggling with the high-priced gas and electricity (reminiscent of the fee tacked on to our electric bills from last year's historic freeze).

Another unforeseen consequence concerns diesel exhaust fluid (DEF). Diesel Emissions Control Systems need DEF to operate and without it the trucks stop running. DEF is derived from the same process that produces fertilizer, so when the fertilizer plants shut down because of high natural gas prices, it also impacts the DEF production and again could lead to catastrophe if suddenly supply became unavailable and the trucking industry stopped moving.

The point that I am trying to make above is that TIPRO acts as our first line of defense to make sure that the decision-makers in Austin have a clear understanding of the impacts any legislation will have on the state and its population, which is extremely important. We also are there to take a hard look at the consequences a policy decision makes on the supply chain and be sure the legislators look at the big picture.

As usual the opinions expressed above are my own and not necessarily those of TIPRO.

Kind regards,
Brent Hopkins

Visit TIPRO at Booth #4513 at the 2022 NAPE Summit in Houston

The NAPE Expo returns to the George R. Brown Convention Center in Houston this month, bringing together industry professionals of all disciplines for the ultimate marketplace for energy deals. On February 9-11, 2022, hundreds of exhibitors and thousands of attendees will come together for the in-person event that offers ample opportunity for domestic and international decision-makers to buy, sell and trade prospects. TIPRO is proud to be an endorsing partner of NAPE and will be exhibiting at this year's summit at Booth #4513 – stop by to visit the association and learn how to engage! For more information and to register, visit [NAPEexpo.com](https://www.napeexpo.com).

TIPRO CALENDAR OF EVENTS

<p>FEBRUARY 9-11, 2022 HOUSTON — 2022 NAPE Summit and Expo. For information, please email info@napeexpo.com.</p>	<p>FEBRUARY 15, 2022 HOUSTON — IPAA/TIPRO/ Houston Producers Forum's "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org.</p>	<p>MARCH 28-29, 2022 AUSTIN — TIPRO's 76th Annual Convention. For information, please email info@tipro.org.</p>
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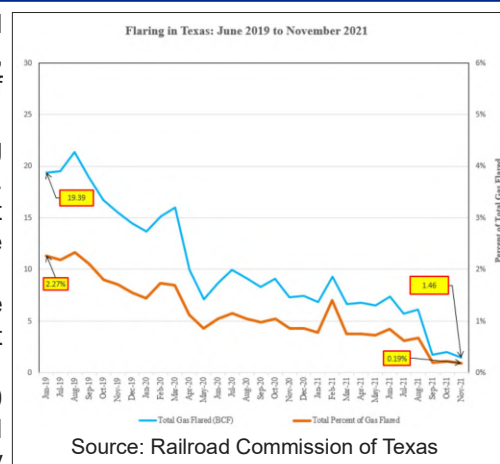
Texas oil and gas industry continues reducing, maintaining low levels of flaring

Newly released statewide data confirms flaring rates at the end of 2021 were at record low levels. The Railroad Commission's latest production report, published at the end of January, shows the percentage of natural gas flared in Texas dropped from a previous record low of 0.20 percent in September 2021 to a new record low of 0.19 percent in November.

"Report after report shows that Texas is on the right track to reducing and maintaining low levels of flaring," Railroad Commission Chairman Wayne Christian said of the news. "Although the mainstream media often ignores this record-achieving accomplishment by government and industry, it's proof that a cooperative collaboration can bring positive results, and I continue to be proud of the effort and its outcome."

Texas has one of the lowest flaring rates of large oil and gas producing states in the country, with an average rate of flaring that has remained significantly less than 2 percent for more than two years.

"Texas proudly boasts conservative, pro-business policies which are bringing 1,000 people a day to our state," Chairman Christian continued. "As we need to produce more oil and gas to keep up with our growth, I'm committed to a consistent and predictable regulatory process based on sound science that allows oil and gas companies to responsibly produce plentiful, affordable and reliable energy to meet the increasing demand for all Texans."



Railroad Commission welcomes first chief data officer; New GR director also hired

The Texas Railroad Commission at the start of 2022 announced the recent hire of Alkesh Amodwala as the agency's first chief data officer, responsible for leading a new team in the commission's Information Technology (IT) Services Division focusing on data projects. The 10-member team involves experts in the agency who are dedicated to spearheading data initiatives as well as supporting the work of the commission's ongoing development of a map of the electric grid supply chain. In the role, Amodwala brings more than 15 years of experience in supply chain development, business intelligence, analytics and data governance/strategy to the agency, noted the commission. He before worked for General Motors IT Branch – Global Purchasing and Supply Chain, Hewlett Packard and Home Depot.

The Railroad Commission also has recently brought on Krista Duke as director of its government relations. Duke, who is playing a critical role with the implementation of all the commission's state legislation and any federal legislation, has wide-ranging experience at the state capitol. She most recently served in the Texas Senate as general counsel and as legislative director for two senators, respectively. In addition, she held leadership positions in the offices of members of the Texas House of Representatives and House committees.

"We are very fortunate to be able to add Alkesh and Krista to our staff," said Wei Wang, RRC Executive Director. "Each brings a wealth of knowledge and experience to the agency that will be vital for the RRC in important initiatives to help residents and energy industry operators in Texas."

Senior official says the White House is not currently considering a ban on LNG exports

A top official with the Biden Administration recently told Congressional leaders that the White House was not at this time looking to block or ban exports of liquified natural gas (LNG), bringing a sigh of relief from domestic energy producers concerned that such policies could be pursued by the government as a strategy to insulate consumers from rising energy costs.

Testifying before members of the U.S. House Energy and Commerce Committee during a hearing in late January, Deputy Energy Secretary David Turk advised that, "an export ban, either on the LNG side or on the oil side, is not something we're currently discussing and under consideration."

The United States just became the world's top exporter of LNG at the end of 2021, surpassing the other leading LNG exporters Qatar and Australia. New LNG export capacity additions expected to come online before the end of 2022 in the United States will further support America as it works to secure its position as the world's largest LNG exporter.

As such, any kind of ban on LNG exports from the U.S. would be "highly destabilizing," amongst other consequences, an analysis from IHS Markit confirmed in December. Such moves risk higher energy prices and would stifle investments in energy development, as well as present greater volatility in global markets, experts warned. "You cannot engineer a stoppage—even a partial one—without dealing a major blow to investor confidence and undermining relations with key partners who would see such a move as an arbitrary and damaging change to the rules of the game, as well as a negative shock to their economies," said Michael Stoppard, chief strategist of global gas at IHS Markit.

"We have already learned from the COVID-19 crisis the harmful impacts of suppressed upstream investment," added Matthew Palmer, senior director, global gas, IHS Markit. "Demand has emerged sprinting while supply is limping to catch up. Increasing supply, not muffling demand, is the right response to meet the needs of consumers in a recovering economy and to support economic growth. Otherwise, the cycle repeats itself."

Texans for Natural Gas (TNG), a project of the Texas Independent Producers and Royalty Owners Association (TIPRO), also recently published a whitepaper highlighting how exports of Texas LNG can help to reduce air pollution in India, power ever-growing cities like Beijing and will keep the lights on in developing regions across the world. As emphasized in the report, U.S. LNG is far cleaner than coal when used for power generation in countries like China, India and Germany. It produces on average half the emissions of coal when burned, and is an abundant, reliable energy source for international partners, including those regions anticipated to experience significant increases in energy demand and consumption in the years to come. Any kind of policy banning the export of LNG from the United States would be crippling, as LNG is viewed as a vital building block to our energy future.

Federal court invalidates Gulf of Mexico oil and gas drilling leases

Oil and gas leases in the federal waters of the Gulf of Mexico that were auctioned off in late 2021 by the U.S. Department of Interior have been annulled by a federal judge, who issued a ruling canceling Lease Sale 257 citing needs of the U.S. government to further examine impacts of climate change from the U.S. offshore drilling program. Judge Rudolph Contreras of the U.S. District Court in Washington, D.C. said on Thursday, January 27th that regulators had used “flawed” environmental analysis when holding the lease sale in November and failed to sufficiently consider the amount of greenhouse gas emissions that would ultimately result from the drilling leases.

The ruling cancels 1.7 million acres of oil and gas leases accepted from Lease Sale 257, which also represented the largest offshore oil and gas lease in U.S. history. The sale generated \$191.6 million in high bids and was the only oil and gas drilling lease sale held to-date under the Biden Administration.

In wake of the court’s decision, the Interior Department must now decide whether to conduct a new environmental analysis correcting its modeling to calculate potential greenhouse gas emissions, which would then allow the government to proceed with a new offshore lease sale, should it choose to do so. A representative for the agency said that the department was at this time working to review the decision by the court. “Our public lands and waters must be protected for generations to come... Especially in the face of the climate crisis, we need to take the time to make significant and long overdue programmatic reforms. Our work will be guided by the law, science and sound policy,” commented the Interior Department’s spokesperson Melissa Schwartz in a statement last week.

The decision from Judge Contreras was released on the one-year anniversary of a federal leasing moratorium ordered by President Joe Biden as part of his efforts to combat climate change. U.S. House Natural Resources Chairman Raúl M. Grijalva (D-Arizona) said the judge’s order revoking oil and gas leases in the Gulf of Mexico was “a welcome chance to reset our federal fossil fuel leasing policies and limit carbon emissions while there is still time to prevent the most disastrous outcomes of climate change.”

Meanwhile, oil and gas groups representing energy producers reacting to the court ruling expressed disappointment, noting that it increases policy and legal uncertainty jeopardizing the future of American energy leadership and hurting American consumers who will face even higher energy costs. At a time of geopolitical uncertainty, U.S. oil and gas production, including output from offshore leases, is critical to curb inflation and to fortify our national security, organizations emphasized.

Texas congressmen ask Energy Dept. to back LNG expansion project in development along Gulf Coast

In late January, a group of congressional members from Texas, including U.S. Senator Ted Cruz (R-Texas) and Representatives Henry Cuellar (TX-28), Randy Weber (TX-14), Filemon Vela (TX-34) and Vicente Gonzalez (TX-15), sent a bipartisan, bicameral letter to U.S. Secretary of Energy Jennifer Granholm expressing strong support for Freeport LNG’s planned expansion of export capacity at its terminal in Brazoria County, Texas.

Freeport LNG is currently developing and has already received authorization from regulatory agencies to construct a fourth natural gas liquefaction unit. This expansion will allow for the export of an additional 5+ million tonnes per year (mtpa) of liquefied natural gas (LNG), increasing Freeport LNG’s total export capability to more than 20 mtpa of LNG per year, according to the company. The addition of another LNG unit will also create thousands of additional jobs and result in billions of dollars in economic benefits for the U.S.

Texas leaders have vocalized support of the project, and in their recent letter to Secretary Granholm, underscored the economic and environmental benefits to expansion of LNG export capabilities. “The value of natural gas to the Texas and U.S. economy cannot be overstated,” the congressmen wrote. “LNG exports have and will continue to encourage investment in U.S. natural gas production, which in turn generates billions of dollars in new investments, benefiting local communities, producing tax revenues, and creating jobs... Projects like Freeport LNG’s export capacity-increase request greatly benefit the nation and the global energy community, and we ask that you move quickly to grant such request.”

TIPRO members can see the full letter at: <https://bit.ly/3rMHox7>.

Independent producer Chesapeake Energy closes on \$2.4 billion acquisition of Chief Oil & Gas

Leaders of Chesapeake Energy Corporation entered a \$2.4 billion agreement the final week of January to buy privately owned natural gas producer Chief Oil & Gas. Both companies are members of the Texas Independent Producers & Royalty Owners Association (TIPRO). The acquisition, which marks one of the largest upstream deals thus far into the new year, will allow Chesapeake to strengthen and expand its operations in the Marcellus shale and take advantage of Chief’s high quality producing assets and inventory of premium drilling locations in the natural gas-rich formation located in the Northeastern United States. According to Chesapeake, as a result of the transaction, its pro forma Marcellus Shale natural production capacity could increase by up to 200 million cubic feet (mmcf) of gas per day.

“The acquisition checks all the boxes: it lengthens our premium inventory, further focuses our capital allocation, provides operational efficiencies, is accretive to free cash flow per share, allows us to grow our base dividend, preserves our balance sheet strength and improves our GHG emissions metrics,” said Nick Dell’Osso, Chesapeake’s president and chief executive officer.

To cover the purchase price of the Chief Oil & Gas acquisition, Chesapeake said the company also has signed an agreement selling off its Powder River Basin assets in Wyoming to Continental Resources, Inc. for approximately \$450 million in cash.

Chesapeake Energy notably exited Chapter 11 bankruptcy last year and remains focused on building its asset portfolio, delivering higher free cash flow, and increasing its projected annual dividend payments. “Chesapeake will benefit from a high-quality portfolio focused on three premier U.S. hydrocarbon basins – the Marcellus, Haynesville, and Eagle Ford. By combining the great rock and scale of these premium assets, with our disciplined capital investment strategy and narrower, more logical focus, we are in a better position to enhance returns and build sustainable value for our shareholders,” Dell’Osso affirmed.

TIPRO report shows Texas' leadership in oil and gas development... continued from Page 1

The state of Texas is an energy powerhouse, Ed Longanecker, president of TIPRO, affirmed through the release of TIPRO's report, noting the commitment of producers to abide by strict environmental standards. "It's incumbent upon all of us to help maintain a pro-energy environment by supporting sensible, science-based policies at all levels of government. When countries or regions ignore the immense value of energy security, they open the doors to losing control of their economic well-being," he emphasized.

What does Oil & Gas mean for Texas?

- Texas led the nation in oil and gas jobs with 309,396 people employed in this industry. Approximately 37 percent of all oil and gas jobs nationwide were located in Texas last year.
- Oil and gas jobs in Texas paid an annual average wage of \$132,232, 107 percent more than the average private sector job in the state.
- Texas had the highest oil and gas payroll in the country in 2021 (\$40 billion), with the state of California coming in at a distant second (\$10 billion), then Louisiana (\$6.4 billion).
- Texas had the highest number of oil and gas businesses in the nation last year with 12,300. This was three times the number of oil and gas businesses than second-ranked Oklahoma.
- Oil production in Texas surpassed 1.7 billion barrels in 2021. New Mexico had the second highest oil production with 437 million barrels, followed by North Dakota with 403 million barrels produced.
- Texas led the country in natural gas production with 10.7 Tcf produced in 2021, followed by Pennsylvania with 7.5 Tcf.
- Texas had the highest average rig count in the country in 2021 with an average of 264 active rigs. The number of rigs in Texas increased from 197 in January to 322 in December.
- Between 2007 – 2021, total state taxes and state royalty payments paid by the Texas oil and natural gas industry exceeded \$178 billion, including \$15.8 billion contributed last year.

The "State of Energy Report" series is published exclusively by TIPRO. A full list of the data sources used to develop the analysis can be viewed in the methodology section of the association's report. Visit <https://bit.ly/TIPRO2022StateofEnergy> to download a copy of TIPRO's new "State of Energy Report."

EIA: Proved oil and natural gas reserves saw notable decline in 2020

Depressed commodity prices in 2020 led many oil and gas producers to revise their proved reserves estimates downward and scale back development plans for new wells, causing declines in proved oil and gas reserves, explained the U.S. Energy Information Administration (EIA) in a January report.

Proved reserves are operator estimates of the volumes of oil and natural gas that geological and engineering data demonstrate with reasonable certainty to be recoverable in future years from known reservoirs under existing economic and operating conditions. U.S. operators reported a 19 percent reduction in 2020 of proved reserves of crude oil and lease condensate, with total estimates of proved reserves standing at 38.2 billion barrels for the year, according to the EIA. Operators also indicated that proved natural gas reserves also declined by 4 percent to 473.3 trillion cubic feet (Tcf).

Operators in Texas reported the largest decrease in proved oil and natural gas reserves in 2020, added the EIA. "Production and downward revisions lowered the state's annual total of proved crude oil and lease condensate reserves by 16 percent, from 19.8 billion barrels in 2019 to 16.7 billion barrels in 2020," said analysts. Natural gas proved reserves in Texas also dropped 11 Tcf, or 9 percent.

Oil & Gas Environmental, Social, Governance Summit taking place March 11th at Texas A&M

The Texas A&M University (TAMU) student chapter of the International Association of Drilling Contractors (IADC) will host a half-day industry summit this spring focused on upstream oil and gas Environment, Social and Governance (ESG) standards. The event, scheduled to take place the afternoon of March 11th at the Annenberg Presidential Conference Center at Texas A&M, will educate the public about the oil and gas industry's ESG operations from the perspective of academic, regulatory and industry representatives. Discussion topics will also center on the industry's efforts to reduce carbon emissions, oil and gas community involvement and employment diversity amongst oil and gas employers. A networking reception will follow.

Texas Railroad Commission Chairman Wayne Christian and Public Utility Commissioner Will McAdams will serve as keynote speakers of the summit. Other panelists include experts from Raymond James, National Oilwell Varco, Patterson-UTI Energy and Texas A&M University.

Registration for the event is free. To sign up for the summit, please visit <https://www.iadc.org/chapters/student-chapters/events/>.

TIPRO's 76th Annual Convention: Registration and sponsorship are now available

In less than two months, the Texas Independent Producers and Royalty Owners Association (TIPRO) will host its 76th Annual Convention in Austin, Texas, at the Otis Hotel located near downtown and the University of Texas campus. The 2022 TIPRO conference, scheduled to take place March 28-29, will bring together independent oil and gas producers, Texas mineral owners, business executives and other professionals in the energy sector, allowing attendees an opportunity to learn from elected officials, oil and gas leaders and experts about priorities facing the Texas oil and natural gas industry. As part of TIPRO's meeting, the association looks forward to speaker presentations and insightful discussions with Texas Governor Greg Abbott, Railroad Commission Chairman Wayne Christian, Diamondback Energy CEO Travis Stice, BlackRock President Rob Kapito and other leaders and experts. Consider signing up today as a sponsor of the event — for more details, see the following pages, or visit www.tipro.org!

TIPRO's 76TH ANNUAL CONVENTION



AGENDA

MONDAY, MARCH 28, 2022

5:30 PM WELCOME RECEPTION

TUESDAY, MARCH 29, 2022

7:45 AM BREAKFAST

8:45 AM GENERAL SESSION

WELCOME & SPONSOR RECOGNITION
TIPRO PRESIDENT ED LONGANECKER

OPENING REMARKS
BRENT HOPKINS, TIPRO CHAIRMAN AND SUEMAUR EXPLORATION & PRODUCTION, LLC,
PRESIDENT AND CEO

9:00 AM TRAVIS STICE, CHIEF EXECUTIVE OFFICER OF DIAMONDBACK ENERGY
MODERATOR – BRENT HOPKINS, TIPRO CHAIRMAN AND SUEMAUR EXPLORATION &
PRODUCTION, LLC, PRESIDENT AND CEO

10:00 AM TEXAS GOVERNOR GREG ABBOTT

10:20 AM BREAK

10:30 AM ROBERT KAPITO, PRESIDENT OF BLACKROCK, INC.
MODERATOR – TIPRO PRESIDENT ED LONGANECKER

11:30 AM NETWORKING LUNCH

1:00 PM MEMBERSHIP MEETING – TIPRO BOARD NOMINATIONS

1:15 PM OILFIELD INNOVATION SESSION
JONATHAN ROGERS, CEO OF LOCUS BIO-ENERGY SOLUTIONS: PRODUCING
LOW-COST, LOW-CARBON BARRELS
*ADDITIONAL COMPANIES TO BE ADDED TO PANEL UPON CONFIRMATION

2:15 PM MEET THE TEXAS RAILROAD COMMISSION CANDIDATES
WAYNE CHRISTIAN, CHAIRMAN OF THE TEXAS RAILROAD COMMISSION – INCUMBENT
LUKE WARFORD, DEMOCRAT RAILROAD COMMISSIONER CANDIDATE
*ADDITIONAL CANDIDATES PENDING OUTCOME OF TEXAS' PRIMARY ELECTION

3:15 PM STATE AND FEDERAL POLITICAL OUTLOOK
JIM HENSON, PH.D., DIRECTOR OF THE TEXAS POLITICS PROJECT

4:00 PM CLOSING REMARKS

AFTERNOON BREAK

5:30 PM RECEPTION

CHAIRMAN'S DINNER



TIPRO CONVENTION SPONSORSHIP BENEFITS

Gold Sponsor - \$10,000

- Four all-access badges to TIPRO's Convention
- Four additional tickets for non-registered guests to the Chairman's Dinner*
- Reserved table for eight at the Chairman's Dinner*
- Premium placement and acknowledgement on all event materials and banner recognition
- Complimentary full-page ad in the event program
- Complimentary half-page ad in the TIPRO newsletter

Silver Sponsor - \$7,500

- Three all-access badges to TIPRO's Convention
- Three additional tickets for non-registered guests to the Chairman's Dinner*
- Premium placement and acknowledgement on all event materials and banner recognition
- Complimentary half-page ad in the event program
- Complimentary half-page ad in the TIPRO newsletter

Bronze Sponsor - \$5,000

- Two all-access badges to TIPRO's Convention
- Two additional tickets for non-registered guests to the Chairman's Dinner*
- Acknowledgement on all event materials and signage
- Complimentary half-page advertisement in event program
- Complimentary half-page advertisement in the TIPRO newsletter

Blue Ribbon Sponsor - \$3,500

- Two all-access badges to TIPRO's Annual Convention
- Acknowledgement on all event materials and signage
- Complimentary half-page ad in event program
- Complimentary quarter-page ad in the TIPRO newsletter

*Dinner tickets and reserved tables must be confirmed no later than March 18, 2022.

**Exclusive to one participating sponsor.

Red Ribbon Sponsor - \$2,500

- One all-access badge to TIPRO's Convention
- Acknowledgement on all event materials and signage
- Complimentary quarter-page ad in event program
- Complimentary quarter-page ad in TIPRO newsletter

White Ribbon Sponsor - \$1,000

- One all-access badge to TIPRO's Convention
- Acknowledgement on all event materials and signage
- Acknowledgement in event program and TIPRO's newsletter

Supporting Sponsor - \$500

- Acknowledgement on all event materials and signage
- Acknowledgement in event program and TIPRO's newsletter

Other Contributing Sponsorships

Conference Totebag Sponsor** - \$3,000

- Company logo or name featured on totebags distributed to all TIPRO convention attendees
- One all-access badge to TIPRO's Convention

Conference Lanyard Sponsor** - \$2,000

- Company logo or name featured on lanyards distributed to all TIPRO convention attendees
- One all-access badge to TIPRO's Convention

Conference Amenity Sponsor** - \$2,000

- Company logo or name featured on amenity treat that is to be distributed to TIPRO convention attendees
- One all-access badge to TIPRO's Convention

~~Tumbler Sponsor** - \$2,000~~ *SOLD OUT*

~~Notebook Sponsor** - \$2,000~~ *SOLD OUT*

~~Conference Wi-fi Sponsor** - \$2,000~~ *SOLD OUT*

2022 TIPRO CONVENTION SPONSORS



TIPRO CONVENTION SPONSOR REGISTRATION



Please return your completed form by mailing to:
TIPRO, 919 Congress Avenue, Suite 1000
Austin, Texas 78701.

Forms may also be emailed to info@tipro.org or
faxed to (512) 476-8070.

Sponsor registration is also available online at
www.tipro.org!



I would like to commit to the following sponsorship package (please check corresponding box):

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| <input type="checkbox"/> Silver Sponsor.....\$7,500 | <input type="checkbox"/> Conference Lanyard Sponsor.....\$2,000 |
| <input type="checkbox"/> Bronze Sponsor.....\$5,000 | <input type="checkbox"/> Conference Amenity Sponsor.....\$2,000 |
| <input type="checkbox"/> Blue Ribbon Sponsor.....\$3,500 | <input type="checkbox"/> Tumbler Sponsor.....\$2,000 *SOLD OUT* |
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ATTENDEE INFORMATION

BADGE 1 -- PRIMARY CONTACT

Name: _____ Title: _____

Company: _____

Address: _____

Phone: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

BADGE 2

Name: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

BADGE 3

Name: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

BADGE 4

Name: _____ Email: _____

Mark if Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

PAYMENT INFORMATION

Total: _____ Payment Method: ☐ VISA ☐ MASTERCARD ☐ AMEX ☐ CHECK NO. _____

Print Name: _____ Company: _____

Billing Address: _____

Credit Card Number: _____ Exp. Date: _____

Signature: _____ CID: _____

To confirm availability of sponsor packages or learn more
about sponsorship of TIPRO's convention, please contact
Joanne Reynolds at (512) 477-4452 or email joanne@tipro.org.



TIPRO CONVENTION REGISTRATION

Please return your completed form by mailing to:
TIPRO, 919 Congress Avenue, Suite 1000
Austin, Texas 78701.

Registration forms may also be emailed to
info@tipro.org or faxed to (512) 476-8070.

Registration is also available online at
www.tipro.org!

REGISTRATION FEES

MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS)

- ☐ MEMBER: \$450 (*DISCOUNTED EARLY BIRD RATE ONLY AVAILABLE FOR A LIMITED TIME!)
- ☐ SPOUSE: \$325
- ☐ TUESDAY-ONLY BADGE: \$425

NON-MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS)

- ☐ NON-MEMBER: \$650 (*DISCOUNTED EARLY BIRD RATE ONLY AVAILABLE FOR A LIMITED TIME!)
- ☐ SPOUSE: \$475
- ☐ TUESDAY-ONLY BADGE: \$625

REGISTRANT INFORMATION

Name: _____ Title: _____

Company: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone: _____ Email: _____

Mark If Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner

Spouse's Name (If Attending): _____

Mark If Attending: ☐ TIPRO Reception ☐ TIPRO Breakfast ☐ TIPRO Luncheon ☐ Chairman's Dinner



Have special dietary needs or other considerations? Please contact TIPRO staff at (512) 477-4452.

PAYMENT INFORMATION

Total: _____ Payment Method: ☐ VISA ☐ MASTERCARD ☐ AMEX ☐ CHECK NO. _____

Print Name: _____ Company: _____

Billing Address: _____

Credit Card Number: _____ Exp. Date: _____

Signature: _____ CID: _____

No refunds for cancellations after March 13, 2022.



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