

Rig count sees its largest single-week rise since February 2018

Texas Independent Producers and Royalty Owners Association

Surging commodity prices are luring energy producers to return to shale basins and expand drilling of oil and natural gas, with the most recent rig count showing its largest single-week increase in total number of operating rigs since February 2018. Oilfield services firm Baker Hughes reported on Friday, February 11th that 22 rigs were added in the United States last week, bringing the total number of active oil and gas drilling rigs in the U.S. to 635, the most seen since April 2020. Texas accounted for 13 of the new rigs brought online, while Utah, Pennsylvania, Oklahoma and North Dakota also contributed to rig increases in February.

According to Baker Hughes, the total rig count had 617 land rigs, 16 offshore rigs and two inland water rigs. The total number of rigs included 516 oil-directed rigs, 118 gas rigs and one miscellaneous rig.

A year ago, there were only 397 rigs in operation across the United States. Texas had just 193 rigs deployed in February 2021, which has since grown by 107 to today stand at 300 rigs, holding the most rigs of any of the states.

Producers continue to focus on drilling opportunities in the prolific Permian Basin, located in West Texas and New Mexico – Baker Hughes' data showed that 301 rigs were active in the Permian in mid-February while there were 54 rigs in the Eagle Ford in South Texas.

For third month in a row, Permian production reaches record high

Crude oil production in the nation's biggest shale oil basin - the Permian Basin - hit a record high in January, the U.S. Energy Information Administration (EIA) reported in its latest monthly Drilling Productivity Report, published on Monday, February 14. Crude supply from the Permian, which spans across Texas and New Mexico, averaged 5.06 million barrels a day (b/d) last month, according to the EIA. The threshold puts Permian output above nearly every member of OPEC (Organization of the Petroleum Exporting Countries), except for Saudi Arabia.

Production is expected to continue to grow heading into the month of March, forecasts the EIA, with oil output from the Permian projected to rise by 71,000 b/d to top 5.2 million b/d. The federal agency also predicted in its recent productivity report that natural gas production in the Permian Basin will climb by 124 million cubic feet per day (MMcf/d) in March.

Overall, oil production across the major U.S. shale oil basins will increase by 109,000 b/d next month to more than 8.7 million b/d, indicates EIA experts, the most output seen since March 2020. Total natural gas production meanwhile will soar to a record 91.7 billion cubic feet per day (bcf/d).



/OLUME 24, NO. 4 February 17, 2022

Railroad Commission highlights progress on critical infrastructure designations

More than 35,000 assets have been designated as critical infrastructure by the state, regulators at the Texas Railroad Commission recently reported. New rules implemented in 2021 require companies in the Texas oil and gas industry to file forms designating natural gas facilities across the state as critical infrastructure, part of broader efforts to help ensure that electric companies do not inadvertently cut the power off to the state's critical gas infrastructure during a weather emergency or load shed event. According to the Railroad Commission, for the inaugural round of filings in January, 438 companies filed Form CI-D designating at least 38,471 assets as critical. Assets include, but are not limited to, gas wells and oil wells that produce gas, gas processing plants, underground natural gas storage facilities, natural gas pipelines and saltwater disposal facilities.

Forty-one companies also filed Form CI-X for 726 assets, noted the commission. Some companies filed both Form CI-D and Form CI-X depending on their assets.

"We are encouraged by the number of operators who have filed forms to designate their facilities as critical. This helps ensure natural gas supply during weather emergencies," said Railroad Commission Executive Director Wei Wang. "[Railroad Commission] staff will conduct thorough reviews on the accuracy of the forms that have been filed, especially on those applications for an exception. Staff will carefully examine the evidence provided by the applicants to determine eligibility as well as the adequacy of the evidence itself. Applications for an exception that do not meet rule requirements, whether it is for lack of objective evidence or basis for eligibility, will be denied."

Critical infrastructure filings are also being utilized for the development of the state's Electricity Supply Chain Map, expected to be produced later this spring. The Railroad Commission shared that it intends to adopt weatherization rules within six months of the map, as specified in legislation passed by lawmakers in the 87th Legislative Session.

President's message

TIPRO members,

This week marks the one-year anniversary of Winter Storm Uri. As temperatures a year ago dropped across Texas and electricity use ramped up, natural gas rose to meet demand unlike any other fuel source. Natural gas outperformed other energy sources, generating more than 900,000 kilowatt hours at its peak. Moreover, more than 99 percent of customers with residential natural gas were able to keep warm with uninterrupted service throughout the arctic storm. Not surprising, these data points are often excluded from much of the media coverage.

Natural gas may have served as a life raft for the Texas energy system through the worst of the icy weather, but more than 4.5 million Texans were left without power. The blackouts were caused by a complex web of issues in the Texas energy system, some of which prevented oil and gas operators from operating at max capacity in a moment when energy demand broke records. In response, the Texas House and Senate passed <u>Senate Bill 3</u> to overhaul the Texas energy system. This bill was comprehensive and sought to bring together key regulatory agencies in Texas to more nimbly prepare for, prevent, and respond to weather emergencies and power outages.



Ed Longanecker

A <u>report</u> by the Federal Energy Regulatory Commission's (FERC) on Winter Storm Uri found that 21.5 percent natural gas fuel supply issues were caused by midstream, wellhead or gathering facility power losses, which could be attributed either to rolling blackouts or weather-related outages such as downed power lines. The Texas Railroad Commission (RRC), in November of 2021 approved a <u>new state code</u> that specifies the criteria to be considered critical infrastructure. These efforts will help to ensure that natural gas facilities tied to generation will retain power during loadshedding events. The RRC also recently announced that the agency had inspected 4,000 natural gas facilities, and approximately <u>98 percent have been winterized</u> – and the remaining 2 percent were in the process of weatherizing at the time of inspection.

The Public Utility Commission of Texas (PUC) also in the last year unanimously implemented more stringent weatherization <u>standards</u> for energy generation entities and transmission service providers. Facilities must upgrade equipment to include adequate heat tracing on pipes, insulation of critical components and thermal enclosures and windbreaks around sensitive equipment. Thus far, 98 percent of Texas generation and transition facilities have been winterized: 321 out of 324 electric generation units and transmission facilities fully <u>passed inspection</u> from the Electric Reliability Council of Texas (ERCOT) for new winterization regulations enforced by the state.

Texas operators spend hundreds of millions of dollars annually to employ weatherization protocols and diligently prepared for this winter season by proactively utilizing industry best practices and adopting additional procedures, including pre-positioning manpower closer to field assets during anticipated inclement weather and installing drain tanks so more product can be kept on site longer if roads are impassable. And this preparation is paying off.

Before the most recent ice storm impacted Texas, ERCOT forecasted that demand would peak at about 74,000 megawatts. For context, during Winter Storm Uri, peak electricity demand would have been around 77,000 megawatts if ERCOT wasn't forced to loadshed. Actual demand in the 2022 storm hit around 68,000 megawatts. This came incredibly close to the <u>69,000</u> megawatts of demand put on the system last year through Winter Storm Uri. And yet, with demand still hitting highs comparable to 2021, the Texas energy grid stood strong. The Energy Information Administration (EIA) reported that the 2022 winter storm didn't result in significant declines of natural gas production in Texas, and natural gas-fired power plants in Texas maintained their fuel supply during the cold weather.

Natural gas has always been the foundation of Texas energy, and thanks to robust and coordinated efforts from oil and natural gas operators, legislators and other energy experts over the past year, we've strengthened that foundation to create a more reliable and resilient energy grid.

Regards, Ed Longanecker

Texans encouraged to make voting plans for the state's March 1st primary election

With Texas' 2022 primary election right around the corner, all eligible Texas voters are being urged to make plans to vote in this year's primary election and make their voice heard. Early voting is already underway across the state and will end on Friday, February 25.

"I urge everyone who can to take advantage of the convenience of the early voting period to avoid crowds on Election Day," said Texas Secretary of State John Scott.

TIPRO members are reminded that registered and eligible voters may cast a ballot at any early voting location in their county of residence. Find polling locations by visiting the Texas Secretary of State's My Voter Portal, accessible at https://bit.ly/3gPXtGq. Other important information regarding voting in the upcoming primary election can be found at www.votetexas.gov.

TIPRO CALENDAR OF EVENTS

MARCH 15, 2022 HOUSTON — IPAA/TIPRO/HPf's "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org. MARCH 28-29, 2022 AUSTIN — TIPRO's 76th Annual Convention. For information, please email info@tipro.org. APRIL 19, 2022 HOUSTON — IPAA/TIPRO/HPf's "Leaders in Industry" Luncheon. For information, email info@houstonproducersforum.org.

Railroad Commission launches new online flare/vent exceptions search query

In mid-February, the Railroad Commission of Texas announced the launch of a new online query that will allow the energy industry and public to search for applications filed by companies to obtain an exception to Statewide Rule 32 (Form R-32). Statewide Rule 32, listed under 16 Texas Administrative Code §3.32, covers the commission's delegated authority to grant an exception for requirements relating to flaring or venting of gas. Operators must file Form R-32 with the commission in order to obtain an exception to the state rule. Form R-32 requires operators to more thoroughly document the circumstances surrounding the need to flare gas, providing the commission with accurate information to assess compliance with the flare/vent authority, and encouraging transparency in understanding the broader needs and reasons for flaring and/or venting during oil and gas production operations in Texas. Beginning last May, the commission made Form R-32, *Application for Exception to Statewide Rule 32*, available for online filing for the first time, encouraging oil and gas operators to utilize its online filing system for more efficient and timely filing of the administrative form.

The new query made public by the commission now allows the public to see exception applications filed electronically with the agency from May 2, 2021, to present day. According to the Railroad Commission, this new query represents thousands of records that can be searched, viewed and printed.

The Flare/Vent Exceptions (Statewide Rule 32) Query is available via the Online Research Queries on the commission's website at https://www.rrc.texas.gov/resource-center/research/research-queries/ under "Oil and Gas." The query is updated nightly.

To view a video about this new online research query, visit the commission's YouTube Channel at https://youtu.be/oNrykr5T77o.

On behalf of oil & gas producers, congressional members tell EPA to withdraw NSPS rulemaking

Lawmakers from Texas and other energy producing states recently urged the U.S. Environmental Protection Agency (EPA) to withdraw proposed rules which seek to further regulate oil and gas producers. U.S. Representatives Jodey Arrington (TX-19), Tracey Mann (KS-01) and Stephanie Bice (OK-05), alongside U.S. Senators Ted Cruz (TX), Roger Marshall, M.D. (KS) and 15 other congressmen, in a letter to EPA Administrator Michael Regan advised that federal regulators should hold off on increasing burdensome regulations that will harm the oil and natural gas industry and cause energy costs to go up for Americans.

"Recently, energy costs have significantly risen, and all across the country, Americans are paying the price," members wrote in their letter sent in early February to Administrator Regan. "Burdening the oil and natural gas industry at this time would be a colossal mistake that would further exacerbate this trend. Higher energy costs harm all Americans. We urge you to withdraw this proposed rule pending further environmental and economic study. Barring that, we call for a further extension of the comment period, of not less than 60 days, to give the public, regulated community, and other stakeholders the time necessary to analyze the proposal and fully participate in the rulemaking process. As the country continues to recover from the COVID-19 pandemic we need to be working to strengthen American energy production, not burdening the industry with unnecessary and costly regulation."

TIPRO members can see the full letter at: <u>https://bit.ly/3gkOs8g</u>.

May 7th Special Election set for Texas House District 38

In a new proclamation issued in mid-February, Texas Governor Greg Abbott called a special election for Texas State House of Representatives District 38 to select a state representative who will serve out the unexpired term of the Honorable Eddie Lucio III, who recently stepped down from office effective January 31, 2022. The special election for House District 38 will be held on Saturday, May 7, with early voting beginning on Monday, April 25, 2022.

Lucio last year announced he would not seek reelection to the Texas House in 2022, but decided to resign his position early, citing personal reasons. The Brownsville Democrat had represented House District 38 in the House since 2007. It was not immediately clear upon Lucio's resignation whether the governor would set a special election to complete Lucio's term, which lasts through January 2023, since the winner of this election will only serve for a matter of months. Due to filing deadlines, the winner of this special election will not be able to be reelected for the seat for the full term if they did not already file to enter the November general election race because the deadline for that was late last year.

In new forecast, EIA bumps up oil price projections for 2022

Buoyed by rising energy demand, the U.S. Energy Information Administration (EIA) this month revised upwards its price projections for Brent crude, increasing its oil price forecast for 2022 by nearly 11 percent in the agency's latest energy outlook. Just last month, the EIA had said it expected the price of Brent to average \$75 per barrel (b) this year. Now, experts with the EIA indicate that Brent crude oil prices will average nearly \$88 per barrel for the first half of this year.

"Petroleum production has been slow to catch up with consumption, which has prevented oil prices from moderating," said EIA Acting Administrator Steve Nalley. "Market concerns about oil production disruptions, supply chain vulnerabilities, and uncertainties around how central banks may react to combat inflation all contribute to a highly unpredictable environment for oil and petroleum product prices."

Oil prices recently have approached \$100/b, having already topped the \$90/b mark in early February for the first time since 2014. Ongoing supply concerns and extended cold weather were leading factors which have heightened tightness in world crude markets, pushing prices up.

Review Leading Insights and Gain Knowledge on the Economic Impact of the Oil & Gas Industry With

TIPRO'S 2022 'STATE OF ENERGY' REPORT!

*Industry Employment *Oil & Gas Wages *Payroll *Businesses *Oil and Gas Production Levels *Plus Other Significant Economic Contributions

Download TIPRO's analysis at https://bit.ly/TIPRO2022StateofEnergy!



With ongoing attention on fuel prices, White House says it is focused on addressing the situation

During a February press conference, White House press secretary Jen Psaki said the Biden Administration was continuing its work to lower gas prices. "The president is going to continue to use every tool at his disposal to reduce prices," Psaki told reporters last week, noting that "all options remain on the table."

Last week, the average price of gas reached \$3.44, the highest recorded since 2014. Not one state was under \$3 per gallon on average. Unfortunately, experts warn that high gasoline prices may stick around, as demand for oil continues to outpace supply levels. The price of oil, which has continued to climb recently due to weather and geopolitical tensions, also is pushing pump prices higher.

Last November, the president ordered a release of 50 million barrels of oil from the nation's Strategic Petroleum Reserve (SPR) to add supplies to the market in a bid to lower gas prices. President Biden at the same also hinted that he was prepared to take additional action, if needed, and promised to use his full authorities working in coordination with the rest of the world to maintain adequate supply. A White House economic adviser said last week that releasing more oil from the SPR is an option under review again to try to manage gas prices.

Dallas Fed report affirms U.S. crude oil export ban would not lower gasoline prices at the pump

Though the Biden White House has made it known it is not currently considering implementation of an export ban on U.S. crude oil, high fuel prices have continued to compel some politicians to suggest that pricing concerns should be addressed by blocking shipments of U.S. oil to other countries and instead keeping crude oil available for use in America. It remains clear, however, that such an approach would hurt U.S. energy producers, as well as pose negative impacts to the U.S. economy and America's national security, amongst other consequences. An analysis released in January by experts at the Dallas Fed attested to such conclusions, with findings that the elimination of U.S. crude oil exports would also make the U.S. more dependent on foreign oil in the long run and raise the overall U.S. trade deficit.

"Because a cessation of U.S. crude oil exports would lower the supply of oil in global markets and raise its price, one would expect global fuel prices, if anything, to increase as a result," explained Dallas Fed economists. "The prices of gasoline and diesel fuel in the U.S. would not be expected to decline and might actually increase, rendering the crude oil export ban not only ineffective, but also counterproductive. Thus, there is no reason to expect that U.S. consumers would benefit from such a ban."

Group of democratic senators push for a ban on LNG exports

Democratic members of the U.S. Senate in February continued to press the Biden Administration to take swift action to limit exports of liquefied natural gas (LNG), suggesting that such moves would help alleviate pressures on U.S. consumers who are facing higher energy bills this winter. A group of 10 U.S. senators led by Jack Reed (D-RI) and Angus King (I-ME) sent a letter earlier this month to Energy Secretary Jennifer Ganholm asking the U.S. Department of Energy to study the impact of elevated exports of U.S. natural gas on domestic energy prices. During the review process, the senators said the government should halt permitting approvals of U.S. LNG export facilities until more information and analysis can be made available.

"LNG exports are decreasing the surplus for the U.S. market, as the EIA predicts that this year natural gas inventories will reach a full 159 billion cubic feet below its previous five-year average. Projections of exponentially increased U.S. exports will cause real harm to American families' ability to pay their home energy bills," stated lawmakers. "When establishing U.S. LNG export policies, we understand there are geopolitical factors and global and regional markets to consider. This includes recent calls for U.S. exporters to provide additional volumes of natural gas to Europe amid increased threats of a Russian supply disruption. However, the administration must also consider the potential increase in cost to American families because of higher export volumes."

Full text of the letter from the group of senators can be viewed at: <u>https://bit.ly/3uADyDB</u>.

America is the world's top exporter of LNG, having surpassed Qatar and Australia for the top position at the end of 2021. Demand for U.S. LNG remains particularly high in Europe, amid escalating tensions between Russia and Ukraine which has resulted in greater uncertainties for energy supplies for the region. Experts agree that banning exports of LNG from the United States would be a bad idea and likely lead to greater problems for global markets, including European allies. Such actions to halt shipments of LNG also would likely hinder the potential environmental benefits provided from American LNG exports, as other nations make use of the cleaner fuel to reduce their carbon dioxide emissions.

Republican lawmakers lambaste false claims of senators endorsing "irresponsible" energy policies

Republican members of the U.S. House of Representatives are calling out lawmakers from the other side of the aisle for advocating for misguided policies they argue are contributing to increased energy costs and gas prices topping seven-year highs. U.S. Representatives August Pfluger (TX-11), Dan Crenshaw (TX-2), Garret Graves (LA-6), Bruce Westerman (AR-4), Andy Barr (KY-6), Stephanie Bice (OK-5), Jeff Duncan (SC-3), Brian Mast (FL-18) and Pete Stauber (MN-8) earlier this month sent a joint letter to U.S. Energy Secretary Jennifer Granholm rebuking some of the false claims they contend were made by a group of 10 Democratic Senators who recently encouraged the Biden Administration to "take swift action to limit U.S. natural gas exports" and said shutting down U.S. Liquified Natural Gas (LNG) export facilities was "in the best interest of" their constituents. In their outreach to Secretary Granholm, the House Republicans highlight the senators' continued efforts to curtail domestic energy production which they suggest clearly reveals hypocrisy as well as inexperience in energy security and global energy markets. Such flawed policies also open the door to higher energy prices, as well as present opportunities for expanded influence and aggression from Russia, note lawmakers.

"At this point, any additional constraint on the export of U.S. LNG would only serve to further increase the cost to American consumers by discouraging further investment, exacerbating the trade imbalance, and undermine confidence in the U.S. as a reliable supplier and cause tensions with international allies," wrote the representatives.

To read the full letter from congressional members, please see: <u>https://bit.ly/3uVNKa3</u>.

Federal judge strikes down President Biden's climate cost measure

Judge James Cain of the U.S. District Court for the Western District of Louisiana on Friday, February 11th issued a preliminary injunction against President Joe Biden's Executive Order 13990, which attempted to apply a monetized value and assert a "social cost" of certain emissions, including carbon dioxide, methane and nitrous oxide, with an end goal of enacting new environmental regulations based upon these cost estimates. The ruling from Judge Cain extends a nationwide stop to the president's executive order, however, and temporarily blocks the administration from using its revised climate accounting mechanism on greenhouse gases.

As TIPRO reported to the association's members in 2021, last April, Texas joined a multi-state coalition led by Louisiana in seeking to stop federal regulators from applying higher costs of emissions and climate damages to justify more stringent regulations. Now, in his ruling, Judge Cain agreed that the mechanism would "directly cause harm" to those states relying on oil and gas revenue from drilling and development activities. The judge also determined that the executive order didn't follow government notice and comment requirements. "Agriculture, energy, and virtually every other manufacturing industry is at stake; and today, a federal judge in Louisiana recognized that the federal government does not have this reach," said Louisiana's Attorney General Jeff Landry of the ruling. "While our fight is far from over, I am pleased the court granted preliminary relief against the president's unacceptable and unauthorized executive overreach."

Texas gets \$343 million in federal funding to plug orphan oil and gas wells

A new federal program managed by the U.S. Department of Interior will offer approximately \$1.15 billion in funding to states to help pay for the cleanup of orphaned oil and gas wells across the country. Texas alone is eligible to receive over \$343 million from the program — more than any other state — to cover costs incurred from the closure and plugging of orphaned wells and well sites. Funding for the initiative was made possible by the recently enacted bipartisan *Infrastructure Investment and Jobs Act*, which authorized up to \$4.6 billion for efforts to plug, remediate and reclaim orphaned wells in the U.S.

Officials say that the new program to clean up orphaned wells will create industry jobs and employment for oil and gas workers, drive new economic opportunities and benefit the environment. The first phase of funding through the program will allocate \$25 million in grants to eligible states to allow officials to begin building out their plugging programs, remediating high-priority wells and collecting additional data regarding the total number of orphaned wells in their states. Subsequent grants will be released to states based on the number of documented wells, the cost of plugging them and the number of jobs the state lost between March 2020 and November 2021.

"The department is taking a thoughtful and methodical approach to implementing the orphaned oil and gas well program that aims to get money to states as quickly as possible while being responsible stewards of taxpayer dollars. We are committed to ensuring states receive investments equitably and based on data-driven needs," said Interior Secretary Deb Haaland.

PERMIAN BASIN WATER IN ENERGY CONFERENCE

February 22 - 24, 2022 | Midland, TX

The Permian Basin Water In Energy Conference (PBWIEC) facilitates collaboration and innovative strategy development for the improved use, recovery, and recycling of water in the oil industry. The annual conference connects industry leaders, researchers, and working professionals to exchange best practices and cutting-edge approaches for water management in oil and gas production. The PBWIEC is a program of The University of Texas Permian Basin, allowing students at UT Permian Basin to directly benefit from the conference proceeds. **SESSION TOPICS:**

• Water Plans on State and Private Lands

- Exploring New Opportunities for Handling Produced Water
- Sourcing Entities: Advantages and Challenges

PERMIAN BASIN

- The Impact of Government Regulations in the U.S. Oil and Gas Industry
- Reservoir Depressuring and Produced Fluid Handling
- An Updated Look at Water Disposal Issues
- Large Volume Injectants: Water and CO2 in Enhanced Oil Recovery
- Gaining Better Understanding of Earthquakes in the Permian Basin
- Exploration of Water Issues in West Texas and New Mexico
- Strategies and Opportunities for Water Reuse
- Continuing Education Ethics

CONTINUING EDUCATION CREDITS AVAILABLE FOR PROFESSIONAL ENGINEERS & LANDMEN! To register to attend the Permian Basin Water In Energy Conference, visit <u>https://waterinenergy.com/</u>!

TIPRO'S 76TH ANNUAL CONVENTION



AGENDA

MONDAY, MARCH 28, 2022

5:30 PM WELCOME RECEPTION

TUESDAY, MARCH 29, 2022

- 7:45 AM BREAKFAST
- 8:45 AM GENERAL SESSION

WELCOME & SPONSOR RECOGNITION TIPRO PRESIDENT ED LONGANECKER

OPENING REMARKS BRENT HOPKINS, TIPRO CHAIRMAN AND SUEMAUR EXPLORATION & PRODUCTION, LLC, PRESIDENT AND CEO

- 9:00 AM TRAVIS STICE, CHIEF EXECUTIVE OFFICER OF DIAMONDBACK ENERGY MODERATOR – BRENT HOPKINS, TIPRO CHAIRMAN AND SUEMAUR EXPLORATION & PRODUCTION, LLC, PRESIDENT AND CEO
- 10:00 AM TEXAS GOVERNOR GREG ABBOTT
- 10:20 AM BREAK
- 10:30 AM ROBERT KAPITO, PRESIDENT OF BLACKROCK, INC. MODERATOR - TIPRO PRESIDENT ED LONGANECKER
- 11:30 AM NETWORKING LUNCH
- 1:00 PM MEMBERSHIP MEETING TIPRO BOARD NOMINATIONS
- 1:15 PM OILFIELD INNOVATION SESSION JONATHAN ROGERS, CEO OF LOCUS BIO-ENERGY SOLUTIONS: PRODUCING LOW-COST, LOW-CARBON BARRELS *ADDITIONAL COMPANIES TO BE ADDED TO PANEL UPON CONFIRMATION
- 2:15 PM MEET THE TEXAS RAILROAD COMMISSION CANDIDATES WAYNE CHRISTIAN, CHAIRMAN OF THE TEXAS RAILROAD COMMISSION – INCUMBENT LUKE WARFORD, DEMOCRAT RAILROAD COMMISSIONER CANDIDATE *ADDITIONAL CANDIDATES PENDING OUTCOME OF TEXAS' PRIMARY ELECTION
- 3:15 PM STATE AND FEDERAL POLITICAL OUTLOOK JIM HENSON, PH.D., DIRECTOR OF THE TEXAS POLITICS PROJECT
- 4:00 PM CLOSING REMARKS

AFTERNOON BREAK

5:30 PM RECEPTION

CHAIRMAN'S DINNER

TIPRO CONVENTION SPONSORSHIP BENEFITS

Gold Sponsor - \$10,000

- Four all-access badges to TIPRO's Convention
- Four additional tickets for non-registered guests to the Chairman's Dinner*
- Reserved table for eight at the Chairman's Dinner*
- Premium placement and acknowledgement on all event materials and banner recognition
- Complimentary full-page ad in the event program
- Complimentary half-page ad in the TIPRO newsletter

Silver Sponsor - \$7,500

- Three all-access badges to TIPRO's Convention
- Three additional tickets for non-registered guests to the Chairman's Dinner*
- Premium placement and acknowledgement on all event materials and banner recognition
- Complimentary half-page ad in the event program
- Complimentary half-page ad in the TIPRO newsletter

Bronze Sponsor - \$5,000

- Two all-access badges to TIPRO's Convention
- Two additional tickets for non-registered guests to the Chairman's Dinner*
- Acknowledgement on all event materials and signage
- Complimentary half-page advertisement in event program
- Complimentary half-page advertisement in the TIPRO newsletter

Blue Ribbon Sponsor - \$3,500

- Two all-access badges to TIPRO's Annual Convention
- Acknowledgement on all event materials and signage
- Complimentary half-page ad in event program
- Complimentary quarter-page ad in the TIPRO newsletter

*Dinner tickets and reserved tables must be confirmed no later than March 18, 2022. **Exclusive to one participating sponsor.

Red Ribbon Sponsor - \$2,500

- One all-access badge to TIPRO's Convention
- Acknowledgement on all event materials and signage
- Complimentary quarter-page ad in event program
- Complimentary quarter-page ad in TIPRO newsletter

White Ribbon Sponsor - \$1,000

- One all-access badge to TIPRO's Convention
- Acknowledgement on all event materials and signage
- Acknowledgement in event program and TIPRO's newsletter

Supporting Sponsor - \$500

- Acknowledgement on all event materials and signage
- Acknowledgement in event program and TIPRO's newsletter

Other Contributing Sponsorships Conference Totebag Sponsor** - \$3,000

- Company logo or name featured on totebags distributed to all TIPRO convention attendees
- One all-access badge to TIPRO's Convention

Conference Lanyard Sponsor** - \$2,000

- Company logo or name featured on lanyards distributed to all TIPRO convention attendees
- One all-access badge to TIPRO's Convention

Conference Amenity Sponsor** - \$2,000

- Company logo or name featured on amenity treat that is to be distributed to TIPRO convention attendees
- One all-access badge to TIPRO's Convention

Tumbler Sponsor** - \$2,000 *SOLD OUT*

Notebook Sponsor** - \$2,000-*SOLD OUT*

Conference Wi fi Sponsor** \$2,000 *SOLD OUT*



TIPRO CONVENTION SPONSOR REGISTRATION

Please return your completed form by mailing to: TIPRO, 919 Congress Avenue, Suite 1000 Austin, Texas 78701. Forms may also be emailed to info@tipro.org or faxed to (512) 476-8070.

Sponsor registration is also available online at www.tipro.org!



I would like to commit to the following sponsorship package (please check corresponding box):

 Silver Sponsor Bronze Sponsor Blue Ribbon Sp Red Ribbon Sp White Ribbon S 	onsor onsor ponsor nsor	 Conference Totebag Sponsor\$3,000 Conference Lanyard Sponsor\$2,000 Conference Amenity Sponsor\$2,000 Tumbler Sponsor\$2,000 *SOLD OUT* Notebook Sponsor\$2,000 *SOLD OUT* Wi-Fi Sponsor\$2,000 *SOLD OUT* To confirm availability of sponsor packages or learn more about sponsorship of TIPRO's convention, please contact 					
BADGE 1 PRIMARY C			Joanne Reynolds at (512) 477-	-4452 or email joanne@tipro.org.			
Name:		Title	:				
Company:							
Phone:		Email:					
Mark if Attending:	TIPRO Reception	🗌 TIPRO Breakfa	st 🗌 TIPRO Luncheon	🗌 Chairman's Dinner			
BADGE 2 Name:		Emai	:				
Mark if Attending:	TIPRO Reception	🗌 TIPRO Breakfa	st 🗌 TIPRO Luncheon	🗌 Chairman's Dinner			
BADGE 3 Name:		Emai	l:				
Mark if Attending:	□ TIPRO Reception	□TIPRO Breakfo	st 🗌 TIPRO Luncheon	🗌 Chairman's Dinner			
BADGE 4 Name:		Ema	l:				
Mark if Attending:	□ TIPRO Reception	TIPRO Breakfo	ust 🗌 TIPRO Luncheon	🗌 Chairman's Dinner			
PAYMENT INFORM	IATION						
Total:	Payment Method:		STERCARD AMEX	CHECK NO.			
Print Name:	Company:						
Credit Card Number: Exp. Date:							
Signature: CID:							



Please return your completed form by mailing to: TIPRO, 919 Congress Avenue, Suite 1000 Austin, Texas 78701. Registration forms may also be emailed to info@tipro.org or faxed to (512) 476-8070.

> Registration is also available online at <u>www.tipro.org</u>!

REGISTRATION FEES

SIGN UP TODAY — EARLY BIRD REGISTRATION ENDS FEBRUARY 28[™]!

MEMBER FEES:

TIPRO

NON-MEMBER FEES:

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS)

MEMBER: \$450 (*DISCOUNTED EARLY BIRD RATE ONLY AVAILABLE FOR A LIMITED TIME!)

(FULL PASS INCLUDES ALL CONFERENCE SESSIONS AND MEALS)

- SPOUSE: \$325
- □ TUESDAY-ONLY BADGE: \$425

NON-MEMBER: \$650 (*DISCOUNTED EARLY BIRD RATE ONLY AVAILABLE FOR A LIMITED TIME!)

- SPOUSE: \$475
- □ TUESDAY-ONLY BADGE: \$625

REGISTRANT INFORMATION

Name:			Title:					
Company:								
City:				Zip Code:				
Mark If Attending:	□ TIPRO Reception		Breakfast		O Luncheon	🗌 Chairman's Dinner		
Spouse's Name (If A	ttending):							
Mark If Attending:	□ TIPRO Reception	□ TIPRO Reception □ TIPRO Bre		TIPRO Luncheon		🗌 Chairman's Dinner		
Have spe	cial dietary needs or ot	her consid	erations? Ple	ease con	tact TIPRO staj	ff at (512) 477-4452.		
PAYMENT INFORM	MATION							
Total:	Payment Method:	VISA		RCARD	AMEX			
Print Name:		Company:						
Billing Address:								
		Exp. Date:						
Signature:		CID:						

No refunds for cancellations after March 13, 2022.



Straight Talk

Professional, experienced and results-oriented should just be part of the deal with good law firms. HFB provides more—understanding. We work to understand your needs and ensure you don't get lost in the shuffle.

That's true representation.

HARRIS FINLEY BOGLE

GENERAL CIVIL LAW • OIL & GAS • BANKING REAL ESTATE • ESTATE PLANNING • LITIGATION

H F B hfblaw.com





Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 1000 Austin, Texas 78701 Phone: (512) 477-4452 Fax: (512) 476-8070 www.tipro.org