VOLUME 22, NO. 17 August 20, 2020

Texas Independent Producers and Royalty Owners Association

TIPRO commends Trump Administration for adopting reasonable air quality standards for oil and natural gas

The U.S. Environmental Protection Agency (EPA) this month finalized policy reforms updating federal air emission regulations for the oil and natural gas industry, which will implement meaningful improvement to the regulatory oversight of domestic energy operations, replace and correct burdensome

government rules and provide regulatory relief to American producers. The new EPA rules, which modify the national Oil and Natural Gas New Source Performance Standards (NSPS), are projected to yield net benefits of \$750-\$850 million dollars from 2021 through the year 2030, the annualized equivalent of roughly \$100 million a year. The environmental regulations also will lower emissions nationwide and enhance air quality in the United States.

"EPA has been working hard to fulfill President Trump's promise to cut burdensome and ineffective regulations for our domestic energy industry," said EPA Administrator Andrew Wheeler. "Regulatory burdens put into place by the Obama Administration fell heavily on small and medium-sized energy businesses. [These] regulatory changes remove redundant paperwork, align with the Clean Air Act, and allow companies the flexibility to satisfy leak-control requirements by complying with equivalent state rules."

The EPA's newly modified policy specifically incorporates several changes to the fugitive emissions program. One of the more notable revisions will provide for low production wellsites to have an off-ramp from the Leak Detection and Repair (LDAR) requirements when the wellsite falls below the 15 barrels per day or 90 thousand cubic feet (Mcf) of natural

the wellsite fails below the 15 barrels per day or 90 thousand cubic feet (Mcf) of natural gas threshold. This change will have little effect on larger wellsites, but the impact for smaller facilities will be more significant. Additional changes include providing for expanded use of Alternative Methods of Emissions Limitations to utilize alternative technologies for leak detection, and making several state programs equivalent to the NSPS fugitive emissions program. Another update by the EPA will revise the targeted air emissions from methane back to volatile organic compounds. The same technology that manages methane also manages volatile organic compounds, so there was never a need to change the regulated emissions to methane for oil and natural gas operations.

The Texas Independent Producers & Royalty Owners Association (TIPRO) has been an active participant in the rulemakings and associated litigation since the EPA announced plans in August 2011 under the previous administration to modify the basic regulatory framework controlling oversight of industry air emissions under the NSPS rule package. "The previous NSPS was among the most overreaching regulations targeting the U.S. oil and natural gas industry to be promulgated under the previous administration, without appropriate justification for such policies," described TIPRO President Ed Longanecker. "Since the EPA updated its NSPS and permitting rules for new, reconstructed and modified oil and gas sources, TIPRO has lobbied against the disproportionate impact of the rules on smaller U.S. oil and natural gas producers including operators of marginal oil and gas wells. TIPRO applauds the Trump Administration for adopting reasonable air standards that will protect the environment while also reducing regulatory burdens threatening to stifle domestic energy production. The EPA's final revisions to the NSPS regulations for the oil and natural gas industry represent a more balanced approach, will remove unnecessary regulatory requirements, save the industry millions in compliance costs and strongly support ongoing efforts to lower air emissions in the United States. **77**

-TIPRO President Ed Longanecker

We support the revised NSPS policies from the EPA that will offer necessary technical corrections to existing federal air regulations for the oil and gas sector, benefit smaller oil and gas producers and also allow the United States to continue to lead in environmental stewardship."

TIPRO meanwhile continues to emphasize the proactive and quantifiable success of producers in reducing energy-related emissions through voluntary actions, the sharing of industry best practices and ongoing innovation throughout the energy production process. The Texas Methane and Flaring Coalition (TMFC), for instance, is just one of several multi-stakeholder initiatives and voluntary partnerships involving Texas operators and supporting organizations like TIPRO that has been formed with the common goal of proactively paring down emissions. Working together, TMFC members are collaborating on new measures to minimize methane emissions specifically, and promote other operational practices that support the industry's environmental progress.

TIPRO members interested in learning more about the new NSPS regulatory changes announced by the EPA should visit https://www.epa.gov/controlling-air-pollution-oil-and-natural-gas-industry.

Chairman's Message

TIPRO Members,

As many of you may be aware, Texas oil and gas regulators are currently working to update and reform state regulation of routine flaring, an effort our association and industry has supported. At the Railroad Commission's last open conference, hosted on Tuesday, August 4, agency leaders took action to address oil and gas flaring practices in Texas and advance solutions that will limit flaring to only those instances when it is deemed truly necessary. Railroad commissioners have listened to recommendations provided earlier this summer by the Blue Ribbon Task Force on Oil Recovery, of which TIPRO is a leading participant, and are pursuing new measures as suggested by the industry coalition that will promote declines in flaring as well as implement other meaningful changes to achieve significant flaring reductions.

This initiative includes reporting enhancements that will adjust assessments of how much gas is flared or vented by an operator, as well as the development of an integrated online system to allow flaring information and data from different types of users, such as inspectors in the field or technical specialists in Austin, to be accessible in one place. Commissioners are also currently weighing proposed changes to the commission's Statewide Rule 32 Exception Data Sheet, *Application for Exception to Statewide Rule 32*, an



Eugene Garcia

administrative form that is filed when an operator is requesting authority to flare or vent gas. Proposed changes seek to shorten the period of time for which an operator may obtain an administrative exception to flare gas, require more specific information to be provided to justify the need to flare or vent, extend incentives for operators to use technologies that reduce the amount of gas flared, and adopt other regulatory modifications.

I want to advise our members to get involved and offer feedback to the agency on these proposed regulatory changes. Please be aware that public comment on revisions to the Statewide Rule 32 Exception Data Sheet is being accepted by the Railroad Commission through Friday, September 4. On behalf of the association's membership, TIPRO's regulatory affairs team is planning to file comment with the commission regarding the updates to this important industry rule package.

Though state officials are working with Texas oil and gas operators, environmental advocacy groups and other involved stakeholders to curb flaring, it is worth pointing out that data collected by the Railroad Commission confirms flaring rates are already on a downward trend, with significant reductions recorded in Texas even before this year's market-driven decline in exploration and production activities. According to the commission, the amount of gas produced in Texas declined by 13 percent from June 2019 to May 2020, though in the same time period, the portion of produced gas that was flared dropped even more sharply by 79 percent.

Further collaboration, voluntary adoption of industry-led best practices, technological improvements and regulatory reform will drive additional progress in the lowering of flared gas volumes across our state and help better our industry's environmental performance.

Thank you, Eugene Garcia

ENGAGE AND NETWORK WITH TIPRO DURING THE VIRTUAL SUMMER NAPE EXPO, TAKING PLACE NOW

The industry's leading marketplace for buying, selling and trading prospects and producing properties -- known as NAPE - is currently hosting its one-of-a-kind Summer Expo, giving professionals in the upstream oil and gas business the opportunity to join together to facilitate and finalize deals. This year's Summer NAPE is already underway, having kicked off last Tuesday, August 11. Due to concerns of the coronavirus (COVID-19) pandemic and public restrictions to large gatherings, however, for the first time event organizers of the NAPE conference have brought together industry colleagues for the expo through the all-new NAPE Network, an online platform that was developed to serve the industry in these times of uncertainty and social distancing. The network offers a convenient way for dealmakers, decision-makers and information seekers to strategically interact online and make connections. Altogether, the 2020 NAPE Summer Expo offers more than 170 virtual booths and access to over 400 prospect listings. An estimated 1,500 professionals are expected to attend.

NAPE participants are encouraged to spend time visiting TIPRO's virtual booth #2438 to learn more about the association and industry priorities.

The virtual event will last through August 27th so there is still time to join in the activity. For more information on NAPE, please visit <u>napenetwork.napeexpo.com</u>.

NOW-AUGUST 27, 2020 VIRTUAL EVENT — 2020 Summer NAPE Expo. For information, please email info@napeexpo.com.

TIPRO Calendar of Events

SEPTEMBER 9, 2020 VIRTUAL EVENT — TIPRO policy forum with Texas State Representative Tom Craddick. For information, please email rpaylor@tipro.org. SEPTEMBER 23-24, 2020 VIRTUAL EVENT — TIPRO's 2020 Summer Conference. For information, please email info@tipro.org.

SEPTEMBER 29-30, 2020 VIRTUAL EVENT — Hart Energy's DUG Permian Basin and Eagle Ford Conference. For information, please call (713) 260-6400.

TCEQ ANNOUNCES NEW DEPUTY DIRECTORS TO FILL TOP LEADERSHIP POSITIONS

The Texas Commission on Environmental Quality (TCEQ) in August announced new leaders who will fill several top agency positions. Earl Lott, former director of the Waste Permits Division for 12 years, has been named deputy director of the TCEQ's Office of Water. Lott will lead the office in working toward ensuring that Texas water is clean and available. This includes all aspects of planning, permitting and monitoring to protect the state's water resources, according to the TCEQ. Lott got his start in the agency in 1995 as an engineering specialist and has since served in several management roles including team lead, section manager and assistant deputy.

New to TCEQ leadership will also be Craig Pritzlaff, assistant attorney general for the Office of the Attorney General in the Administrative Law Division. Effective September 8, Pritzlaff will lead the Office of Compliance and Enforcement, ensuring compliance with state environmental laws, responding to emergencies and natural disasters, overseeing dam safety, and monitoring Texas air quality. Prior to serving as chief of the Administrative Law Division for the Office of the Attorney General, Pritzlaff was a deputy chief in the Environmental Protection Division. His legal expertise is supplemented by his experience as an environmental scientist and regulator with federal, local, and state agencies, including with TCEQ from 1997-1998.

Additionally, as TIPRO reported to the association's membership in the April 2nd *TIPRO Target* newsletter, the TCEQ also this year selected Ramiro Garcia, Jr., former deputy director of TCEQ's Office of Compliance and Enforcement, and L'Oreal W. Stepney, P.E., former deputy director of TCEQ's Office of Water, to serve as the agency's co-deputy executive directors. Garcia and Stepney are well-established career veterans at the state's environmental regulatory office, holding a combined 54 years of experience at the TCEQ. Together, they will assist Director Baker in the administration and management of regulatory affairs at the agency.

Severance tax credit again extended for low-producing oil and gas wells

With oil prices remaining suppressed, the Texas Comptroller has once again extended the severance tax credit for low-producing oil leases. For the July 2020 reporting month, the comptroller-certified average price of oil -- used to calculate tax exemption levels under Texas law -- was at a low enough threshold to allow 100 percent eligibility for the tax credit as applied to crude oil severance taxes. This marks the second reporting month in a row that oil prices met the requirements to allow low-producing leases to qualify for the full 100 percent credit from crude oil severance taxes, which is possible only when the average oil price is \$22 per barrel or less based upon daily index prices for the prior three months of each report period. This full extension of the credit to applicable state taxes will help to offer tax relief for operators of marginal oil leases that average, over a 90-day period, less than 15 barrels per day per well or 5 percent recoverable oil

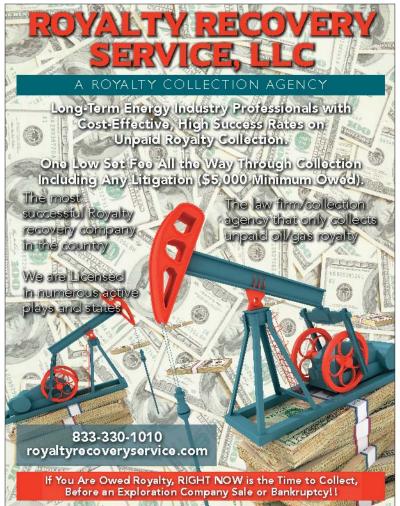
per barrel of produced water per well. Producers of qualified low-producing natural gas wells also are eligible for a100 percent credit from state natural gas taxes. TIPRO members should see the comptroller's website for more details: <u>https://comptroller.texas.gov</u>.

FEDERAL LEGISLATION INTRODUCED BY TEXAS CONGRESSMEN TO REAFFIRM PERMITTING CERTAINTY FOR CRITICAL INFRASTRUCTURE

A new bill introduced this month in Congress by U.S. Senators John Cornyn (R-Texas) and Ted Cruz (R-Texas) seeks to help developers of critical infrastructure by amending the Federal Water Pollution Control Act to provide greater clarity and regulatory certainty with regards to the U.S. Army Corps of Engineers' (USACE) permitting process. Following recent court rulings, the legislation establishes that the USACE's Nationwide Permitting (NWP) program and associated procedures satisfy requirements presented under the Endangered Species Act, Section 7. It also amends Section 404(e) of the Clean Water Act (CWA) to authorize use of the NWP's through December 2026. The bill does not add any new or alter existing NWP requirements.

Left unaddressed through legislative action, project developers relying on timely and efficient permitting through NWPs might otherwise face litigation that could lead to delays, increased costs, and lost jobs. "In the middle of a pandemic, Texas energy producers face enough uncertainty right now. We should be encouraging investment in critical infrastructure so that once we return to normal, domestic energy producers will be able to meet the increased demand," said Senator Cornyn.

The text of this bill can be accessed at: https://bit.ly/34jZ16O.



BLM proposes enhancements to streamline federal oil and gas rules

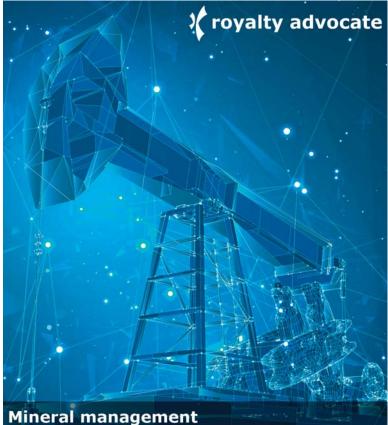
Leaders of the U.S. Bureau of Land Management (BLM) recently announced proposed revisions and improvements to three key federal regulations governing oversight of oil and gas production and reporting, which come in support of President Donald Trump's America-First Energy Strategy program. The proposed BLM rulemaking seeks to address regulatory challenges presented from the issuance of a comprehensive policy package by the bureau in November 2016 that overhauled the federal government's production measurements and accountability policies for federal and Indian oil and gas leases. Since the respective rules became effective in January 2017, however, representatives of the oil and gas industry and other interested stakeholders have raised concerns over implementation of provisions relating to the 2016 rule. In accordance with other executive orders issued from President Donald Trump and leaders of the U.S. Interior Department, subsequent reviews of the regulations have led the BLM to now recommend modifications be made to remove or modify unnecessarily complex and burdensome requirements, address logistical issues and eliminate inconsistencies. In doing so, the revised policies will ensure proper handling of oil and gas production, which the BLM said is essential for accurate measurement, proper reporting and overall production accountability. The BLM does not anticipate that this regulatory action will present a significant impact on royalty revenues.

"Our goal is to ensure maximum accountability and efficiency, while making sure that operators are able to develop America's energy resources on public lands for the benefit of the American people and local communities across the nation," said William Perry Pendley, the current deputy director of policy and programs for the BLM, who is also exercising authority as director of the regulatory agency.

To review the draft of the updated BLM rules, please visit: https://www.blm.gov/download/file/fid/40514.

Interior Department moves to update its Mineral Royalty Valuation Rule

Targeted amendments updating the 2016 Mineral Royalty Valuation Rule were proposed earlier this month by federal regulators with the Interior Department's Office of Natural Resources Revenue (ONRR), in a move which could help lift burdens on the energy industry and allow some oil and gas companies to pay less fees to the government. The proposed regulatory changes to the 2016 Valuation Rule would reverse regulatory actions adopted under the Obama Administration and would adjust how royalty valuations are calculated from oil and gas produced on federal lands. Through this rulemaking, royalties paid by some oil companies could be reduced by allowing businesses to ask the government for transportation cost allowances that exceed the current cap of 50 percent of the oil's royalty value, reports *The Hill*. It would also let some gas companies pay fewer fees by allowing them to ask the government for processing cost allowances that exceed the current cap of 66 2/3 percent.



Mineral management software that answers the tough questions

Sign up today for a free plan or enter promo code TIPRO for 20% off your first month on paid plans (480) 378-3270 royaltyadvocate.com

U.S. LNG SHIPMENTS EXPERIENCE SUBSTANTIAL DECLINE AFTER **COVID** OUTBREAK

As of July, U.S. liquefied natural gas (LNG) exports were down to an average of 3.1 billion cubic feet per day (Bcf/d), new data from the U.S. Energy Information Administration (EIA) shows, after LNG exports from the United States hit a record high of 8.0 Bcf/d just this past January. Global mitigation efforts to stem the rapid spread of the novel coronavirus (COVID-19) have contributed to falling demands for energy fuels like natural gas, causing a decline in exports of U.S. LNG. According to the EIA, high natural gas storage inventories in Europe and Asia and an ongoing expansion of global LNG liquefaction capacity have also contributed to international natural gas and LNG prices reaching all-time historical lows, which has presented other leading causes for the lower LNG shipments.

"Based on the number of cargoes loaded in June and July and the available liquefaction capacity in operation, EIA estimates that about 46 cargoes were canceled in June and about 50 cargoes were canceled in July 2020, exceeding the reported number of expected cancelations in both months. The most affected LNG terminals were Sabine Pass in Louisiana and Corpus Christi and Freeport in Texas, where the utilization of liquefaction capacity in July averaged 33 percent, 28 percent, and 6 percent, respectively," indicated EIA analysts.

The latest projections from the EIA show U.S. LNG exports will increase the remaining months of 2020. As part of recent outlooks, the EIA is forecasting U.S. LNG exports to average 5.5 Bcf/d in 2020 and 7.3 Bcf/d in 2021.

President Trump applies new tariffs to imports of aluminum products from Canada

On August 6, 2020, U.S. President Donald Trump signed a new proclamation re-imposing a 10 percent tariff on aluminum that is imported from Canada, suggesting that Canadian aluminum producers have recently been taking advantage of trade alliances between the two nations in a manner that posed a risk to U.S. national security. President Trump early into his administration already once applied tariffs under Section 232 of the Trade Expansion Act against Canadian aluminum, as well as steel, product imports, only last year agreeing to lift such levies as the United States entered final agreements with Canada and Mexico on terms for the revamped North American trade deal known as the United States-Mexico-Canada Agreement or USMCA.

While speaking at a Whirlpool factory in Ohio on the same day as signing his proclamation, the president elaborated on his reasoning to bring back tariffs for metal imports from Canada. "My administration agreed to lift those tariffs in return for a promise from the Canadian government that its aluminum industry would not flood our country with exports and kill all our aluminum jobs, which is exactly what they did," President Trump said. "Canadian aluminum producers have broken that commitment."

"To be a strong nation, America must be a manufacturing nation and not be led by a bunch of fools," added the president. "That means protecting our national industrial base."

Canadian leaders immediately reacted to the fresh aluminum tariffs instated by the U.S. government, indicating that Canada intends to swiftly impose countermeasures that will include dollar-for-dollar retaliatory tariffs in response to the American tariffs announced. In a statement, Deputy Prime Minister of Canada Chrystia Freeland said the decision by American leaders to impose such tariffs out of concerns to national security were "unwarranted" and "unacceptable."

"Canadian aluminum does not undermine US national security. Canadian aluminum strengthens U.S. national security and has done so for decades through unparalleled cooperation between our two countries," Freeland commented. "Canada is a reliable supplier of aluminum for American value-added manufacturers. Aluminum trade between Canada and the U.S. has long been mutually beneficial economically for both countries, making the North American aluminum industry as a whole more competitive around the world." Freeland added that "in the time of a global pandemic and an economic crisis, the last thing Canadian and American workers need is new tariffs that will raise costs for manufacturers and consumers, impede the free flow of trade, and hurt provincial and state economies."

Canada's deputy prime minister also proposed that with the USMCA having only officially entered into force this summer on July 1, the two trade partners should be working together to advance North American economic competitiveness, and not choose to pursue actions that would otherwise hinder economic growth.

Nonetheless, the Office of the United States Trade Representative maintains that surging imports of non-alloyed unwrought aluminum from Canada is in defiance of conditions approved in 2019 that allowed for the removal of the Section 232 tariffs on metal imports. Under the agreement with Canada and the United States, if surges in imports of any of the specified steel and aluminum products occur, the United States may re-impose Section 232 tariffs on those products. Monitoring of product imports from Canada in recent months shows levels intensified beyond historical patterns, despite a contraction in demand from the U.S. Consequently, to ensure the continued integrity and effectiveness of the national security measures the president adopted under Section 232, the United States has re-imposed a 10 percent ad valorem tariff on the surging imports, as provided for in the national agreement with Canada.

On behalf of the state's energy producers, the Texas Independent Producers & Royalty Owners Association (TIPRO) continues to monitor developments concerning the application of tariffs and other taxes on critical materials used for oil and gas infrastructure and associated materials. TIPRO has been an outspoken critic of tariffs imposed by the administration against steel and aluminum products and vocalized concerns over the impact it has had to domestic producers of oil and natural gas.

White House withdrawing Pendley nomination for the Bureau of Land Management

Over the weekend, the Trump Administration confirmed it was pulling the nomination of William Perry Pendley to permanently lead the U.S. Bureau of Land Management (BLM). Pendley, the bureau's current deputy director for policy and programs, has been the acting head of the department that manages the nation's federal lands since last summer. He had been formally nominated by the president at the end of June to become the top director of the BLM, though his selection for the leadership role was surrounded by much controversy and push-back. The only person to be nominated by President Trump to serve as America's public lands chief, Pendley was heavily scrutinized for his radical views, statements and track record that some argued made him unfit to lead a government agency dealing directly with conservation of federal lands. He also was criticized for supposedly holding a nearly unprecedented number of conflicts of interests, having led a career in the private sector that often challenged conservation policies and related regulations. Parties against his nomination maintain that he would as a result have been unable to lead the BLM in an unbiased manner, resulting in unethical service and leadership.

It is reported that his BLM director nomination was likely being withdrawn due to upcoming political contests that otherwise may have jeopardized vulnerable Republican Senate seats in districts with primary conservation concerns, if those incumbents were forced to take a vote on Pendley's candidacy for the top BLM post. The White House is not expected to officially pull the Pendley nomination until the Senate returns to session in September.

Representatives from the White House as well as the U.S. Interior Department said Saturday, August 15th that despite his nomination being voluntarily withdrawn, Pendley will continue to serve the administration in his deputy director position at the BLM. Some Democrats officials, including U.S. Senator Tom Udall (D-New Mexico), the ranking member of the Senate Appropriations Subcommittee on the Interior, Environment, and Related Agencies, have suggested that Pendley should not even be allowed to continue holding his acting role in an unconfirmed capacity given the concerns on his priorities and principles.

PUZZLING TIMES?

х S Х D Α С Α Y 0 A М S н K C т P н н L Ζ N R E U Α J н М L М R E Т Н I Ν κ G Ρ В ν ٧ С Q Q Ρ С Κ В Ε I Α S R Е S Е Т N А Μ L L Т Т D т Ζ Ε Х U L 0 A С Е 0 P т Q κ Ν N L M S Е В С R G U Μ U F A Y L Т υ С S Ρ R P 0 Е н Е т Α N С I L Y I Т F Т L D 0 т Х S Е т Ν С 0 Α N Y н Α F Ν М M Κ S R E E P L 0 Y Ν D Ρ Т R 0 K F M L т V κ B R Κ S Ε E R Ν Μ Μ Ε Т R N ٧ 0 Y L Ν Т S S В D н Y Κ D N L Ρ G κ E L A L D Т U A P S Ν R А N М 0 Т P Q Q F P U Ε P U M 0 M М Ρ Т S B Μ 0 B L L Т Y Т Т Y L κ 0 N L A L L G С U W D Е E U Х В Т Y E Х Т S Ν Μ Μ D м 0 B V B Μ P 0

NOBLE ROYALTIES HAS THE ANSWERS.

CHASE MORRIS cmorris@nobleroyalties.com

SHANNON MANNER smanner@nobleroyalties.com

972-788-5823



- BANKRUPTCY
- OVERSUPPLY
- INVENTORY
 CAPITAL
 CASH
 SOLUTIONS
- © RESET © RETHINK © REDEPLOY © CALLNOBLE

JOIN TIPRO FOR THE ASSOCIATION'S VIRTUAL 2020 CONFERENCE THIS SEPTEMBER -- SEE THE EVENT AGENDA BELOW AND REGISTER TODAY TO PARTICIPATE!

WEDNESDAY, SEPTEMBER 23, 2020

1:00 P.M. 3:00 P.M.	AUDIT COMMITTEE MEETING TIPRO BOARD MEETING	
8:00 A.M9:00 A.M.	<i>THURSDAY, SEPTEMBER 24, 2020</i> VISIT VIRTUAL SPONSORS AND EXHIBITORS	
9:00 A.M.	GENERAL SESSION WELCOME & SPONSOR RECOGNITION ED LONGANECKER, TIPRO PRESIDENT	
	OPENING REMARKS EUGENE GARCIA, TIPRO CHAIRMAN AND PRESIDENT OF HURD ENTERPRISES	
9:15 A.M.	"CHARTING A NEW COURSE - OILFIELD SERVICES TRENDS & THE IMPACT ON DOMESTIC PRODUCERS" SHANNON SLOCUM, SENIOR VICE PRESIDENT OF GLOBAL BUSINESS DEVELOPMENT AND MARKETING, MEMBER OF THE EXECUTIVE COMMITTEE, HALLIBURTON	
10:00 A.M.	"THE FUTURE OF U.S. SHALE & GLOBAL MARKET OUTLOOK" ANAS F. ALHAJJI, PH.D., MANAGING PARTNER OF ENERGY OUTLOOK ADVISORS	
10:45 A.M.	BREAK - VISIT VIRTUAL SPONSORS AND EXHIBITORS	
11:00 A.M.	"ELECTRICITY, NATURAL GAS AND U.S. ENERGY AFTER COVID" ROBERT BRYCE, ANALYST, AUTHOR, JOURNALIST AND PUBLIC SPEAKER	
NOON	LUNCH BREAK - VISIT VIRTUAL SPONSORS AND EXHIBITORS	
1:30 P.M.	"MAINTAINING AMERICAN ENERGY DOMINANCE" TEXAS CONGRESSMAN MICHAEL C. BURGESS, M.D.	
2:00 P.M.	"TEXAS ENERGY POLICY UPDATE" TEXAS STATE REPRESENTATIVE CHRIS PADDIE, CHAIRMAN OF THE HOUSE ENERGY RESOURCES COMMITTEE	
2:30 P.M.	BREAK - VISIT VIRTUAL SPONSORS AND EXHIBITORS	
2:45 P.M.	"THE TEXAS POLITICAL LANDSCAPE IN THE 2020 ELECTION" JIM HENSON, PH.D., DIRECTOR OF THE TEXAS POLITICS PROJECT	
3:15 P.M.	MEET THE TEXAS RAILROAD COMMISSION CANDIDATES JIM WRIGHT, REPUBLICAN RAILROAD COMMISSIONER CANDIDATE CHRYSTA CASTAÑEDA, DEMOCRATIC RAILROAD COMMISSIONER CANDIDATE	
4:35 P.M.	CLOSING REMARKS	

TIPRO'S VIRTUAL 2020 SUMMER CONFERENCE

SEPTEMBER 23-24, 2020

A VIRTUAL EVENT AND INDUSTRY MEETING More details available at www.tipro.org!

OUT OF AN ABUNDANCE OF CONCERN FOR THE HEALTH AND SAFETY OF OUR ATTENDEES, TIPRO'S 2020 CONFERENCE WILL TAKE PLACE AS A COMPLETELY VIRTUAL EVENT. THOUGH THE MEETING WILL TAKE PLACE FULLY ONLINE THIS YEAR, TIPRO REMAINS COMMITTED TO PROVIDING AN EXCEPTIONAL CONFERENCE AGENDA. THE ASSOCIATION LOOKS FORWARD TO ENGAGING WITH PARTICIPANTS AND CONNECTING INDUSTRY PROFESSIONALS IN THESE UNPRECEDENTED TIMES.

VIRTUAL REGISTRATION FEES:

*Registration includes access to all live speaker presentations, conference materials and TIPRO's Virtual Sponsor Expo.

☐ MEMBER REGISTRATION FOR VIRTUAL ATTENDANCE: \$100

NON-MEMBER REGISTRATION FOR VIRTUAL ATTENDANCE: \$200

Questions about the 2020 TIPRO meeting? Please contact the association at (512) 477-4452 or email <u>info@tipro.org</u>!



ONLINE REGISTRATION IS ALSO AVAILABLE ON THE TIPRO WEBSITE AT <u>WWW.TIPRO.ORG</u>!

ATTENDEE INFORMATION:

Name*:					
Please note each attendee will need a unique and individual email address to log onto the platform and participate virtually. Attendees registered by September 15, 2020 will each receive a Registration Goody Bag in the mail. Mailing address must be included above.					
PAYMENT INFORMATION:					
Total:	Payment Method: 🔲 VISA	MASTERCARD AMEX			
Print Name:		Company:			
Billing Address:					
Credit Card No.:			Exp. Date:		
Signature:			CID:		

CANCELLATION POLICY:

In order to receive a refund for the TIPRO convention, the association must be notified of your cancellation no later than **September 16, 2020.**

Please return your completed registration form by mailing to: TIPRO, 919 Congress Avenue, Suite 1000, Austin, Texas 78701.

Registration forms must be accompanied by payment.

TIPRO 2020 VIRTUAL SPONSORSHIP OPPORTUNITIES

As a sponsor, we know it is important to keep your company and services at the forefront of industry members and network with conference attendees. With TIPRO's virtual sponsorships, sponsors can select from an array of options to be able to provide detailed information to attendees on their products and services.

VIRTUAL SPONSOR PROFILES

SPONSOR PROFILE SETUP: Sponsors will share key contact information, company logo, website and other company social media links. Depending on the package, there will be areas to upload a video, include brochures or other handouts in pdf format. Banner ads will help bring attention on landing pages and your Sponsor Profile Page.

REGISTRATION GOODY BAG: Our nirtual meeting still includes giveaways! TIPRO will mail attendees an event goody bag filled with sponsor items to enjoy from home the day of the conference. Sponsors can choose from a variety of ways to get their branded giveaway in attendees hands or be creative and contact us so we can help you create your own unique item.

BOOTH BINGO: As another way to engage our attendees and help them connect with our sponsors, TIPRO will be hosting a Virtual Sponsor Bingo! As attendees visit your sponsor profile, they will obtain a code to add to their playcard. Once completed, attendees qualify for the grand prize giveaway to be announced at the end of the event.

The virtual sponsorship does not end when the event closes - TIPRO will be posting the recorded sessions and your sponsor virtual booth will stay active for others who subscribe to the on-demand event.

FOR SPONSORSHIP QUESTIONS, PLEASE CONTACT JOANNE REYNOLDS AT JOANNE@TIPRO.ORG OR CALL (512) 477-4452.





TIPRO VIRTUAL SUMMER CONFERENCE 2020 SPONSORSHIP LEVELS

GOLD \$6,000

- **Eight Virtual Registration Badges**
- ► Logo & Link on Virtual Homepage
- Banner & Link on Platform
- Virtual Sponsor Profile
 Company Description
 Contact Information
- ► Two-1/2 Page Ads In TIPRO Target
- Premium Plus Virtual Listing 4 Downloadable PDFs Social Media Links Embeded Video Included In Virtual Booth Bingo One-On-One Web Calendar Link Direct Message Attendees On App

SILVER \$3,500

- ► Four Virtual Registration Badges
- Logo & Link On Virtual Homepage
- Banner & Link On Platform
- Virtual Sponsor Profile
 Company Description
 Contact Information
- ► 1/2 Page Ad In TIPRO Target
- Premium Virtual Listing

 Downloadable PDFs
 Social Media Links
 Embeded Video
 Included In Virtual Booth Bingo
 One-On-One Web Calendar Link
 Direct Message Attendees On App

BRONZE \$2,000

- ► Two Virtual Registration Badges
- Logo On Virtual Homepage
- **Banner On Platform**
- Virtual Sponsor Profile
 Company Description
 Contact Information
- ► 1/4 Page Ad In TIPRO Target
- Standard Virtual Listing
 2 Downloadable PDFs
 Social Media Links
 Embeded Video
 Included In Virtual Booth Bingo
 One-On-One Web Calendar Link
 Direct Message Attendees On App

REGISTRATION GOODY BAG \$1,500 - \$3,000*

SAVORY & SWEET SPONSOR \$1,500 BOTTLE OPENER & COASTER \$1,500 KOOZIE \$1,500 NOTEPAD \$2,000 FLASH DRIVE \$2,000

* Don't see an item you like? Let's talk and find your giveaway.

EACH SPONSOR WILL RECEIVE THE FOLLOWING SPONSOR PROFILE BENEFITS:

- ► Logo On Virtual Homepage ► Banner On Platform ► Virtual Sponsor Profile
- ► Branded Giveaway Item ► Registration Badges ► Downloadable PDF's

SUPPORTER \$1,000

- One Virtual Registration Badge
- ► Logo On Virtual Homepage
- Banner On Platform
- Virtual Sponsor Profile Company Description Contact Information
- Supporting Sponsor Virtual Listing

 Downloadable PDF Social Media Links Embeded Video

REGISTRATION GOODY BAG SPONSORS



To sign up to sponsor TIPRO's 2020 VIRTUAL Summer Conference, please complete the form on the following page or contact Joanne Reynolds by phone at (512) 477-4452 or email joanne@tipro.org.



SPONSOR COMMITMENT FORM

SPONSORSHIP LEVELS

GOLD \$ 6,000 - 8 BADGES Silver \$ 3,500 - 4 BADG Bronze \$ 2,000 - 2 BADG		E 🛛 BOTTLE COASTER & OPENER \$1,50 BADGES 🗇 NOTEPAD \$2,000 - 2 BADGES
TTENDEE INFORMATION:		
BADGE 1 - PRIMARY CONTACT:		
Address:		
Phone:	E-mail:	
BADGE 2:		
ame of Attendee:		_ Email:
ddress:		
ADGE 3:		
lame of Attendee:		_ Email:
Address:		
BADGE 4:		
lame of Attendee:		_ Email:
Address:		

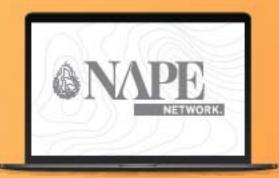
Attendees registered by September 15, 2020, will each receive a TIPRO Registration Goody Bag in the mail with extra items not available on the virtual platform. Mailing address must be included above.

PAYMENT:			
Sponsorship Level:	Sponsorship Total:		
Payment Method: 🖸 VISA 🗖 MASTERCARD 🗖 A			
Print Name:	Company:		
Billing Address:			
Credit Card No.:			
Signature:	CID:		
Diagon return your completed form by mailing to TIDDO 010 Congress Ayonus Suite 1000 Ayotin Texes 70701			

Please return your completed form by mailing to: TIPRO, 919 Congress Avenue, Suite 1000, Austin, Texas 78701.

Forms must be accompanied by payment.

SUMMER NAPE IS GOING VIRTUAL ON THE NEW NAPE NETWORK.



REGISTER TODAY Attend for \$199 | Exhibit for \$475*



"Virtual booth package includes 2 virtual registrations.

SUMMER NAPE 11 - 27 AUG 2020

NAPEexpo.com



Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

> 919 Congress Avenue, Suite 1000 Austin, Texas 78701 Phone: (512) 477-4452 Fax: (512) 476-8070 www.tipro.org