



THE TIPRO TARGET



Texas Independent Producers and Royalty Owners Association

TNG has attracted more than 400,000 supporters from across the state. Over the years, TNG has created leading industry reports, digital content, and impactful research that has shaped the energy conversation in Texas. Moving forward, TNG will operate as a resource managed by TIPRO. In the coming weeks, all related TNG websites, social media channels and assets will be updated to reflect this new structure.

"TIPRO is excited to bring such a well-respected program like TNG into our organization's communication efforts," said Brent Hopkins, chairman of TIPRO and CEO of Suemaur Exploration & Production LLC. "Providing education about the Texas oil and natural gas industry at the community, state and national level is of critical importance and a priority that is central to TIPRO's mission," added Hopkins.

"Texans for Natural Gas has always aimed to give a voice to those who support Texas oil and natural gas production, and since its inception, TNG has given hundreds of thousands of Texans the tools and resources to stand up for Texas energy," said Ed Longanecker, president of TIPRO. "Under the TIPRO banner, TNG will emerge as a stronger organization that will enable the group to better fulfill its mission for years to come."

The timing of the union between the organizations will fortify both for a tumultuous year ahead, with the beginning of the 87th Texas Legislative Session, a new presidential administration in Washington, D.C. and an escalation of efforts designed to reduce oil and gas production in the United States.

"Anti-oil and natural gas campaigns and unrealistic energy policy proposals have unfortunately increased in recent years, which could have a devastating impact on our nation's economy, national security, and the livelihoods of millions of Americans that rely on the oil and natural gas sector," added Longanecker. "It's incumbent upon our organization to provide a credible source for anyone seeking information about oil and natural gas and our ongoing work to support sound, science-based policies at all levels of government."

Despite a multitude of challenges facing the Texas oil and natural gas industry, including global demand destruction caused by COVID-19 and other capital constraints, the energy sector continued to provide significant economic support to the state in 2020 and will continue to do so for decades to come. According to TIPRO data, in 2020 the Texas oil and gas sector employed over 347,000 direct workers and supported 2 million indirect jobs. The industry also purchased U.S. goods and services in the amount of \$198 billion, provided billions of dollars in production royalties to Texas families, and generated significant tax revenue that funds all aspects of the economy, including roads and infrastructure investment, schools and education, and first responders. Finally, the Gross Regional Product for the Texas oil and gas industry equaled \$278 billion last year, or 15 percent of the Texas economy.

Additional details regarding TIPRO and TNG can be found at www.tipro.org and www.texansfornaturalgas.com. For more information on how to engage and support the association's advocacy, programmatic and education efforts, please email info@tipro.org.

TIPRO releases new industry report on oil and gas employment and workforce trends

The Texas Independent Producers & Royalty Owners Association (TIPRO) at the end of February published the next installment of its "Texas Oil and Natural Gas Industry Hiring and Workforce Trends Report." The new TIPRO study examines employment trends in the Texas upstream, midstream and downstream sectors for the months of November 2020 through January 2021, including industry job postings, desired skills and qualifications sought for applicants and other data as outlined in the report.

As outlined in TIPRO's new workforce analysis, citing the Bureau of Labor Statistics' (BLS) monthly Current Employment Statistics (CES) report, Texas upstream employment increased in the fourth quarter of 2020 by 1,600 jobs compared to last year's third business quarter. Oil and natural gas extraction accounted for all the gains in the industry's fourth quarter with an increase of 2,267 jobs, while service sector employment decreased by 667 jobs in the same timeframe, subject to revisions.

See Page 5 for more coverage of TIPRO's new report!



President's message

TIPRO members,

Even though state officials are still assessing the impact of the powerful winter storm that gripped Texas last month and examining the lingering toll the weather event had on the Lone Star State, the early days of March already are offering warmer days and promise with more stable oil prices and a rise in the state's rig count.

The spring season is always one that is full of activity, particularly here in the state's capital city, as lawmakers gather under Austin's pink dome to carry out state business during the legislative session. Although this year's session is taking place in the era of the coronavirus pandemic and looks much different from sessions we've gone through in the past, committees in the Texas legislature are now beginning to convene for public hearings and meet to take up legislative affairs. I had the opportunity earlier this week to testify before members of the Texas House Energy Resources Committee to share more about TIPRO's mission, and discuss with legislators how TIPRO is continuing to support the industry through our advocacy work. I also took time during my remarks to lawmakers to emphasize the tremendous economic contributions being provided by the Texas oil and gas industry, including employment levels, wages, payroll supported by oil and gas, Gross Regional Product valuations driven by the industry and other noteworthy statistics relating to oil production and natural gas output in Texas. As the legislative session continues to press on, TIPRO's government affairs team remains committed to telling the important story of oil and gas development to officials and will make sure that our state leaders recognize the vital role of energy and fossil fuels in maintaining our economic success and satisfying energy demands of fellow Texans and Americans.

As part of such efforts, TIPRO later this month is planning on hosting an exclusive oil and gas education briefing for legislators and their staff that will review everything from how oil and gas resources were formed to advancing exploration and production methods being utilized by producers today, along with the basics of hydraulic fracturing and other trends for the oil and gas industry. The information session will take place virtually on March 25th and we hope will bring keen interest from leaders in the state legislature and members of their staff.

Industry education remains a top priority for TIPRO at this time, as we work diligently to counter anti-oil and gas sentiment and help policymakers as well as the public understand the benefits of oil and gas development. To that end, TIPRO's just-announced partnership with the Texans for Natural Gas (TNG) organization will prove critical in enabling us to meet such objectives. By joining together, the collaboration of TIPRO and TNG will strengthen our ability to reach and engage larger audiences about the Texas oil and gas industry at the local, state and national level. This expanded reach and enhancement of our capabilities in the areas of industry education, communication and advocacy for the Texas oil and natural gas industry will also further advance our broader goals as an association. Please be sure to support our efforts by following our work on TIPRO and TNG social media channels, if you aren't already doing so.

Regards,
Ed Longanecker



Ed Longanecker

Governor Abbott sets May 1st as special election date for Texas' 6th Congressional District

In a February 23rd proclamation, Texas Governor Greg Abbott set Saturday, May 1st as the date for the special election to fill the open seat for Texas' 6th congressional district in the United States House of Representatives. The late Congressman Ron Wright had previously represented the district in the U.S. House before passing away last month following illness from the novel coronavirus (COVID-19) and a long term battle with cancer.

Already there has been strong interest by a number of candidates hoping to fill Wright's House seat in the election scheduled at the beginning of May, including Republican Susan Wright, the widow of Congressman Wright. Of note, State Representative Jake Ellzey (R-Waxahachie), who sits on the Texas House Energy Resources Committee this session, has also filed papers to enter the race for Congressional District 6, which includes the North Texas counties of Ellis, Navarro, and Tarrant. Former Trump Administration official and Republican candidate Brian Harrison, who was chief of staff at the Department of Health and Human Services, also announced this week he would enter the congressional race. Meanwhile, Democrat Jana Lynne Sanchez, who faced Ron Wright for the congressional seat when it was open three years ago and lost by 8 points, also is seeking to win the special election, along with nearly 20 other contenders who have filed for the election to fill the open congressional seat.

Early voting for the special election is slated to begin on Monday, April 19, 2021.

TIPRO CALENDAR OF EVENTS

MARCH 8, 2021

CONFERENCE CALL — TIPRO
State Issues Committee meeting.
For information, please email
rpaylor@tipro.org.

MARCH 15, 2021

CONFERENCE CALL — TIPRO
State Issues Committee meeting.
For information, please email
rpaylor@tipro.org.

MARCH 22, 2021

CONFERENCE CALL — TIPRO
State Issues Committee meeting.
For information, please email
rpaylor@tipro.org.

Eminent domain reform under the microscope at the state capitol

Eminent domain is once again a top issue being debated by state lawmakers at the Texas capitol. During the state's last legislative session, negotiations between legislators, lobby teams representing landowner groups and the Coalition for Critical Infrastructure (CCI) – a body of diverse public and private entities including TIPRO – failed to reach a consensus on important eminent domain reforms before the legislature ran out of time to pass bills. Landowner group concerns centered around fairness, transparency and accountability, and TIPRO could not agree more. While TIPRO members explore and produce oil and natural gas, as well as own mineral interests, they are also landowners. The use of eminent domain to acquire property for infrastructure should be used only on projects that benefit the citizens of Texas and only as a last resort, as laid out in the Texas Constitution, and the process should be used in an honest and equitable manner.

This session, recognizing the interests of landowner groups from last session, CCI with TIPRO worked through the interim to develop a bill to address those concerns, but also provide for a workable eminent domain system allowing prudent construction of electric transmission lines, roads, flood control and drainage projects, pipelines to transport water, oil, natural gas and other fuels for the benefit of all Texans.

Two bills focused on eminent domain have been filed this year, both by state Representative DeWayne Burns (R – Cleburne): House Bill 901 and House Bill 902. House Bill 901 was drafted by lawyers representing the landowner groups and House Bill 902 was drafted by CCI. Representative Burns filed both pieces of legislation in order to act as an intermediary between interested parties and work towards a single compromise bill to which both parties could agree.

House Bill 901 contains three primary components: standardized statutory easement terms for only private essential infrastructure entities with eminent domain authority (i.e., pipeline and electric transmission entities); a requirement that the infrastructure entity provide the financial basis of an initial offer of compensation; and special commissioner provisions. The bill is unfortunately wrought with a number of caveats that if missed could lead to legal battles that could increase costs and tie up necessary infrastructure projects for significant periods of time.

House Bill 902, meanwhile, contains the components of House Bill 901, although in a somewhat different manner. This legislation applies to all entities with eminent domain authority and takes landowner protections further. House Bill 902 also requires a detailed explanation of pricing in the initial offer, including an opportunity for a landowner to set up a meeting to discuss the project. It provides for standard terms from which a landowner is free to negotiate and improves the Landowner Bill of Rights that must be provided to the landowner. The bill creates an Ombudsman office, including a hotline and website, available to landowners as an independent resource about the process. Lastly, the bill requires education for certified right-of-way agents, updates general notice provisions, and improves the special commissioners process.

Texas needs smart eminent domain reform that increases accountability and transparency throughout the process, providing additional protections for property owners without creating more opportunities for lawsuits whose cost ultimately gets passed down to the taxpayers and consumers. House Bill 902 is the bill that provides the eminent domain reform needed to meet the infrastructure challenges of the future.

Lieutenant Governor Patrick's priorities come to light for this year's legislative session

With a heavy focus on rebuilding the Texas economy in wake of last year's coronavirus (COVID-19) outbreak, Texas Lieutenant Governor Dan Patrick at the end of February presented his top priorities for the Texas 87th Legislative Session that is currently underway. The lieutenant governor, who leads the legislature's upper chamber, said on Tuesday, February 23rd he supports the priorities that have already been laid out by Governor Greg Abbott for this year's legislative session, as well as other legislation that will make sure the Texas economy recovers from setbacks brought on the past year from the pandemic. "Since the Texas Legislature adjourned in 2019, Texas has faced some of the greatest challenges in our history," acknowledged the lieutenant governor. "These priorities address issues that are critical to Texans."

Last month's extreme winter weather have also caused officials in Austin, including the lieutenant governor, to reassess what business matters the legislature should concentrate on this session. Lieutenant Governor Patrick has signaled that the recent weather crisis led him to change several of his priority bills for the 2021 session. As such, reform of the Electric Reliability Council of Texas (ERCOT) (Senate Bill 2) and power grid stability (Senate Bill 3) are two areas the lieutenant governor has offered his support in order to make sure the legislature addresses the priorities and acts as quickly as possible to adopt meaningful changes for the future.

Also making Lieutenant Governor Patrick's list of top priorities is oil and gas investment protection, expected to be filed under Senate Bill 13. To see the full list of the governor's legislative priorities, please visit: <https://bit.ly/3bXmDQG>.

TIPRO submits letter to Texas legislature on state's recent winter storm and energy crisis

Last week, Texas lawmakers examined factors that contributed to massive power outages during February's winter storm which left millions of Texans without electricity. Over the course of two days of public hearings, members of the Texas House Committees on Energy Resources and State Affairs convened in Austin to review the response by industry, suppliers and power grid operators during the winter weather event and discuss changes that may be necessary to avoid future power interruptions. The Senate Business and Commerce Committee also met at the end of February to begin the process of figuring out what happened to Texas' electric and water systems during the winter storm and understand solutions over how to prevent it from happening again.

TIPRO issued a letter to members of the committees that highlighted the events that led to the power interruptions and emphasized the need for natural gas, noting that "a close analysis of the data reveals that a reliable supply of natural gas is not just a policy preference; it can be a matter of life and death." To read TIPRO's letter to the committees, please see: <https://bit.ly/2NXqyFd>.



Tax deadlines extended for Texans impacted by winter storms

Texans affected by February's winter storms and power outages will have additional time to file tax reports and make tax payments to the government, officials with the Internal Revenue Service (IRS) announced at the end of February. The tax relief postpones various tax filing and payment deadlines that occurred starting on February 11, 2021. As a result, affected individuals and businesses in Texas will now have until June 15, 2021, to file returns and pay any taxes that were originally due during this period. This includes 2020 individual and business returns normally due on April 15, as well as various 2020 business returns due on March 15. The June 15th deadline also applies to quarterly estimated income tax payments due on April 15th and the quarterly payroll and excise tax returns normally due on April 30. The IRS disaster relief page, posted online on the IRS website, has details on other returns, payments and tax-related actions qualifying for the additional time -- please visit the following website for more information and resources: <https://bit.ly/3856fMP>.

Additionally, Texas Comptroller Glenn Hegar has also announced his agency will be automatically extending the due date for 2021 franchise tax reports from May 15 to June 15, granting additional flexibility to taxpayers who may have been impacted from the recent winter storm and power outages. "To assist businesses coping with the unprecedented winter storm and resulting power outages and water shortages, we thought it appropriate to align the state's franchise tax deadline with the IRS deadline, just as we did last year when the IRS moved its filing deadline back because of the pandemic," Comptroller Hegar said. "Texas businesses and business owners should be focused on recovery efforts and the health and well-being of their families, employees and communities, and I am hopeful this action gives them that added flexibility."

Bugg and New reappointed to the Texas Transportation Commission

Texas Governor Greg Abbott has reappointed J. Bruce Bugg, Jr. to continue serving as chairman of the Texas Transportation Commission, which oversees statewide activities of the Texas Department of Transportation (TxDOT). Alvin New has also recently been reappointed by the governor to serve a second term as a transportation commissioner for the state.

Bugg was first appointed by Governor Abbott to the Texas Transportation in 2015 for a six-year term as commissioner. Two years later, in 2017, he was named chairman of the Transportation Commission by Governor Abbott, and has managed the state's transportation system, infrastructure initiatives and statewide transportation plans while expansion continues around the Lone Star State. Bugg is also chairman and CEO of Argyle Investment Co., LLC, chairman, president and CEO of Southwest Bancshares, Inc. and chairman of The Bank of San Antonio and The Bank of Austin.

Commissioner New meanwhile joined the Texas Transportation Commission in 2018 for a three-year term. A business investor, rancher and the former mayor of San Angelo, New is a life-long resident of West Texas. Fellow San Angeloan and state Representative Drew Darby (R-San Angelo) said New has served the state well in his role as transportation commissioner. "I am extremely proud that Governor Abbott reappointed Commissioner New to serve again as a leader and important advisor on our state's transportation system," Representative Darby commented in a statement. "Alvin will continue to be a steadfast advocate for Texas taxpayers. I am confident he will ensure that the TxDOT remains focused on promoting mobility and safety, and maintaining the infrastructure most critical to Texas' economic success."

Both Bugg and New's appointments are subject to Senate confirmation.

Republican attorney David Spiller wins House District 68 special runoff election

Republican David Spiller, a Jacksboro attorney, won the February 23rd special runoff election to fill the open seat in the Texas House of Representatives for District 68, previously held by Senator Drew Springer. Spiller defeated businessman Craig Carter in the race last week with 60 percent of the vote. Spiller's political opponent sadly faced tragedy during the campaign period leading up to the election, after his daughter and mother-in-law were both killed after a car crash on January 31, 2021. Carter's 3-year-old son was also critically injured in the vehicle collision. Carter still chose to follow through with his candidacy despite the car accident, saying it had pushed him to be more committed to running for office than ever before.

TIPRO member Rajan Ahuja joins Port of Corpus Christi board

At the end of February, Rajan Ahuja was sworn in as the Port of Corpus Christi's newest commissioner, joining a board of seven total commissioners who govern the Port of Corpus Christi Authority. Ahuja, an explorer member of the Texas Independent Producers & Royalty Owners Association (TIPRO), is the CEO of Texegy LLC, as well as president and COO of SV Energy Co. LLC, both independent oil and gas exploration and production companies in Corpus Christi. Ahuja has nearly 35 years of experience in the oil and gas industry and has been a resident of Corpus Christi for 33 years.

"I am honored and humbled to serve the Coastal Bend as a port commissioner," said Ahuja. "I look forward to helping our port and our cities during these challenging and exciting times in any way that I can."

Port Corpus Christi is the largest port in the United States in total revenue tonnage, and has been a leader in driving the growth of U.S. crude oil exports. A major gateway to international and domestic maritime commerce, Port Corpus Christi today is the nation's second largest exporter of crude oil.

Port of Corpus Christi Commission Chairman Charles W. Zahn said Ahuja's addition to the commission's leadership will bring a new perspective and fresh ideas. "As the Port of Corpus Christi continues to build on its role as the leading energy export gateway in the United States, we look forward to the continued positive impact the port has had on our local, state and national economies."

"Port staff welcomes Commissioner Ahuja for his insightful perspective on the oil and gas industry, as well as his strong philanthropic ties to the South Texas Coastal Bend," added Sean Strawbridge, chief executive officer for the Port of Corpus Christi. "As the largest gateway for energy exports from the United States, Mr. Ahuja's over two decades of experience in leadership roles in the oil and gas sector will serve the Port of Corpus Christi well, thereby continuing our commitment to creating value for our customers and community stakeholders."

TIPRO offers new workforce insights in latest employment report... continued from Page 1

Despite the many challenges facing the Texas oil and natural gas industry in 2020, the sector has continued to provide significant economic support in Texas, accounting for 39 percent of all oil and gas employment in the nation. According to *TIPRO's 2021 State of Energy Report*, the oil and gas industry supported a total of 347,529 direct jobs in Texas in 2020, a decrease of approximately 73,982 net jobs over the previous year. When factoring in the direct, indirect and induced multipliers for total oil and gas employment, the industry supported a total of 2.4 million positions last year. Direct oil and natural gas jobs held an average annual wage of \$129,989 in Texas, which is 113 percent higher than average private sector wages in the state.

"As the Texas oil and natural gas sector continues to recover from a very difficult year, ensuring access to a qualified workforce will be essential to the future growth of the industry," said Brent Hopkins, chairman of TIPRO and CEO of Suemaur Exploration & Production LLC. "With the right policies in place, Texas can prepare the workforce of the future to allow the continued success of the oil and gas industry and other key sectors," added Hopkins.

The extreme weather conditions in Texas this month have created additional challenges for oil and gas operators, but TIPRO expects the overall impact of the storms to be minimal with respect to hiring and commodity prices. TIPRO also notes the events that transpired recently are a painful lesson on the importance of having access to reliable energy for power generation and that without the massive ramp-up in natural gas generation that occurred the state would have faced far more dire circumstances.

"Texas isn't lacking in energy resources, but we must have the ability to deliver that energy to households and businesses," explained Ed Longanecker, president of TIPRO. "Texas must ensure that we have adequate reserve power in place, bolster pipeline infrastructure and determine the right level of resilience to safeguard it against extreme weather events," Longanecker concluded.

TIPRO added that a rebound in commodity prices, additional infrastructure projects and improving global energy demand will all result in employment growth for the Texas oil and gas industry. The organization said it will continue to support legislative and industry-led efforts to examine labor needs within oil and gas to identify workforce gaps.

Highlights from TIPRO's latest energy report include:

- In November 2020 - January 2021, there were 63,409 total job postings for the Texas oil and natural gas industry, of which 9,275 were unique. These numbers extended a posting intensity of 7-to-1, meaning that for every seven postings, there was one unique job listing. This was close to the posting intensity for all other occupations and companies in the state (6-to-1), indicating average effort toward hiring for these positions.
- Unique job postings for the full Texas oil and natural gas industry increased in December (6,764) compared to November (6,559) and again in January (7,090) compared to the previous month, indicating an improving trend in available oil and natural gas employment opportunities in Texas.
- Unique job postings for the upstream sector also increased in December (2,775) compared to November (2,695) and again in January (2,898) compared to the previous month, yet again pointing to an improving trend in available employment opportunities in Texas.
- The top five industry sectors by unique job postings between November 2020 - January 2021 included: Petroleum Refineries (1,928), Crude Petroleum Extraction (1,605), Drilling Oil and Gas Wells (1,201), Support Activities for Oil and Gas Operations (1,017), and Oil and Gas Field Machinery and Equipment Manufacturing (1,000).
- The city of Houston had the highest number of industry employment opportunities. • The top five qualifications for unique job postings included: Commercial Driver's License (CDL) (594), Master of Business Administration (MBA) (203), Tanker Endorsement (166), Bachelor of Science in Business (145), and Transportation Worker Identification Credential (TWIC) Card (136).
- 3,324 unique positions required a Bachelor's Degree, 3,310 positions required a High School Diploma or GED, 825 positions required an Associate's Degree, 700 required a Master's Degree and 193 required a Ph.D. or Professional Degree. 2,731 unique postings had no formal education requirement listed.

TIPRO's *"Texas Oil and Natural Gas Industry Hiring and Workforce Trends Report"* is available for download on the association's website or by visiting: <https://bit.ly/37K8mFS>.

Cheniere announces plans to provide emissions data for LNG cargoes

As the global market for liquefied natural gas (LNG) continues to expand, America's largest producer of LNG is elevating its environmental transparency and says it will start publishing reports quantifying emissions for its LNG cargoes. Last month, Cheniere Energy, a member and supporter of the Texas Independent Producers & Royalty Owners Association (TIPRO), announced it plans to provide its customers with data on greenhouse gas (GHG) emissions associated with each LNG cargo produced at the company's Sabine Pass and Corpus Christi liquefaction facilities. Using proprietary analytic models developed by Cheniere, the company will offer Cargo Emissions Tags ("CE Tags") calculating the estimated GHG emissions of LNG cargoes from the wellhead to the cargo delivery point.

Jack Fusco, Cheniere's president and chief executive officer, said in a statement that the company is committed to working to offer dynamic emissions data to its stakeholders. "We believe significantly enhanced data-driven emissions transparency will support Cheniere, our customers and our suppliers as we work to identify tangible opportunities to quantify and improve environmental performance," Fusco remarked. "As one of the largest consumers of natural gas on a daily basis in the U.S., and one of the largest producers of LNG worldwide, Cheniere is ideally positioned to collaborate with domestic and international value chain participants to provide improved transparency and advance the global transition to a lower-carbon future."

Cheniere indicates it expects to begin providing the emissions data starting in 2022. Headquartered in Houston, Cheniere Energy operates massive LNG facilities along the U.S. Gulf Coast in South Texas and Southwestern Louisiana. According to the company, Cheniere is a full-service LNG provider and the leading producer and exporter of LNG in the United States.

Jennifer Granholm confirmed as America's next energy secretary

The U.S. Senate voted on Thursday, February 25th to confirm Jennifer Granholm as the nation's 16th secretary of energy. Granholm is only the second woman to lead the U.S. Department of Energy (DOE), which manages the United States' energy supply. Previously Granholm was the first woman elected governor of Michigan, completing two terms from 2003 to 2011. Granholm was also the first woman to be elected attorney general in the state of Michigan, serving as Michigan's top law enforcement officer from 1998 to 2002.

As the next U.S. secretary of energy, Granholm is expected to be a forceful advocate for the Biden Administration on policy changes that relate to climate change and America's transformation to "clean energy." After taking the oath of office, Secretary Granholm released public messages to the American people explaining her vision for leading the Energy Department that include tackling climate change by deploying a range of clean energy solutions. "DOE is powered by brilliant scientists, engineers, and energy policy experts who are the very best for the job we've been tasked with: to develop and deploy new clean energy technologies that will achieve the administration's goal of net-zero carbon emissions by 2050 and secure our nation's future. I am so ready to work alongside them as we kickstart America's clean energy revolution, create millions of good-paying union jobs, and deliver benefits to American workers and communities across the nation," said Secretary Granholm.

Before her secretarial nomination was approved by the Senate, Granholm was pressed by Senators about her views on fossil fuels and the future of the U.S. energy sector. In questioning Granholm on a number of energy issues ahead of her confirmation, the U.S. Senate Committee on Energy and Natural Resources' ranking member, Senator John Barrasso (R-Wyoming), asked Granholm to specify her views on hydraulic fracturing in shale formations, which has in part contributed to greater domestic oil and gas production and boosted America's energy security. Granholm responded by crediting the technologies of hydraulic fracturing and horizontal drilling for enhancing the nation's energy security. "If confirmed, I will drive the department to pursue the research that will further this goal while also making our nation more secure by mitigating the threats of the climate crisis," she affirmed. She also agreed that liquefied natural gas (LNG) exports served U.S. geopolitical interests, stating in written testimony provided to the U.S. Senate Committee on Energy and Natural Resources that she believes "U.S. LNG exports can have an important role to play in reducing international consumption of fuels that have greater contribution to greenhouse gas emissions."

EIA expects the U.S. to return to being a net petroleum importer in 2021 and 2022

A recent outlook published by the U.S. Energy Information Administration (EIA) projects in 2021 the United States will again become a net importer of petroleum (which includes crude oil, refined petroleum products, and other liquids). Last year, the nation for the first time exported more petroleum than it imported on an annual basis. Analysts say in the EIA's *February 2021 Short-Term Energy Outlook* (STEO) that because of declines in domestic production the past year, combined with corresponding increases in crude oil imports, the country's status will return to petroleum importer this year and likely the following year as well. According to the EIA, net imports of crude oil in the U.S. will increase from the 2020 average of 2.7 million barrels per day (b/d) to 3.7 million b/d in 2021 and 4.4 million b/d in 2022.

"EIA expects that the United States will import more crude oil to fill the widening gap between refinery inputs of crude oil and domestic crude oil production in 2021 and 2022. U.S. crude oil production declined by an estimated 0.9 million b/d (8 percent) to 11.3 million b/d in 2020 because of well curtailment and a drop in drilling activity related to low crude oil prices," said the agency.

Update: U.S. is now back in the Paris Climate Accord

The United States officially rejoined the Paris Agreement in late February, after it previously withdrew from the environmental pact at the order of former President Donald Trump, who argued the environmental deal put an unfair economic burden and disadvantaged America. As TIPRO reported earlier in *The TIPRO Target*, on his first day in office, U.S. President Joe Biden on January 20th recommitted the nation to participate in the international climate accord, which binds countries to lower their greenhouse-gas emissions in attempts to avert temperature increases in the Earth's atmosphere. President Biden has promised to lead the country in taking aggressive action to lower pollutants and air emissions and promises to address broader impacts from climate change and planetary warming.

Amazon plans to add more than 1,000 trucks to its U.S. fleet running on natural gas

E-commerce giant Amazon.com Inc. recently announced it plans to add hundreds of trucks running on natural gas to its U.S.-based fleet. Amazon, one of the largest online retailers in the nation, experienced tremendous growth in 2020 after the outbreak of the coronavirus (COVID-19) required many Americans to quarantine at home and instead turn to delivery services to shop for consumer products. Last year, the Seattle-based company reported a record performance with annual revenue up 38 percent.

Still, as more and more consumers rely on Amazon, corporate leaders have been looking at solutions to address the heavier demands for road activity and offset some of their vehicle emissions. To help achieve such goals, the company said in February it has ordered more than 700 compressed natural gas (CNG) class 6 and class 8 trucks so far.

"Amazon is excited about introducing new sustainable solutions for freight transportation and is working on testing a number of new vehicle types including electric, CNG and others," the company said in a statement.

Amazon is following in the footsteps of other major package delivery companies like the United Parcel Service (UPS) which has similarly invested hundreds of millions of dollars in natural gas technologies to power trucks and tractor trailers. UPS has committed to purchasing more than 6,000 natural gas-powered trucks through 2022. "We are using both liquid natural gas (LNG) and CNG as bridging fuels to increase our use of renewable natural gas (RNG)," said Mike Whitlatch, vice president of global energy and procurement for UPS.

YOU'RE INVITED TO
TIPRO'S 75TH ANNUAL CONVENTION!

AGENDA

APRIL 5, 2021

2 P.M. - 5 P.M. SPONSOR HOSTED ZOOM CALLS

APRIL 6, 2021

8:00 A.M. VISIT VIRTUAL SPONSOR PAGES

8:30 A.M. GENERAL SESSION WELCOME & SPONSOR RECOGNITION
ED LONGANECKER
TIPRO PRESIDENT

OPENING REMARKS
BRENT HOPKINS
CEO, SUEMAUR EXPLORATION AND PRODUCTION

8:40 A.M. WELCOME MESSAGE FROM TEXAS GOVERNOR GREG ABBOTT

8:50 A.M. INDUSTRY KEYNOTE
VICKI HOLLUB
PRESIDENT, CEO, OCCIDENTAL PETROLEUM CORPORATION

9:25 A.M. "OILFIELD SERVICES: WHERE DO WE GO FROM HERE?"
CHAD PETERSON
MANAGING DIRECTOR, SCHLUMBERGER NORTH AMERICA

10:00 A.M. BREAK - VISIT SPONSORS PAGES

10:10 A.M. "TEXAS LEGISLATIVE PRIORITIES"
TEXAS HOUSE SPEAKER DADE PHELAN

10:30 A.M. "THE FUTURE OF U.S. ENERGY EXPORTS"
SEAN STRAWBRIDGE, CHIEF EXECUTIVE OFFICER, PORT OF CORPUS CHRISTI

10:50 A.M. "WILL THE U.S. OIL & GAS PATCH BE THE COME-BACK KID?"
DR. EDWARD L. MORSE
MANAGING DIRECTOR, GLOBAL HEAD - COMMODITIES, CITI RESEARCH

11:50 A.M. CLOSING REMARKS FROM U.S. REPRESENTATIVE DAN CRENSHAW

75TH ANNUAL CONVENTION

Texas Independent Producers & Royalty Owners Association
A VIRTUAL INDUSTRY SUMMIT
APRIL 5 - 6, 2021

IN ORDER TO CONTINUE TO ENSURE THE SAFETY AND HEALTH OF OUR MEMBERS AND ATTENDEES, TIPRO'S 2021 CONVENTION WILL REMAIN A VIRTUAL EVENT. AS WE CELEBRATE OUR 75TH YEAR, TIPRO REMAINS COMMITTED TO PROVIDING AN EXCEPTIONAL CONFERENCE AGENDA. THE ASSOCIATION LOOKS FORWARD TO ENGAGING WITH PARTICIPANTS AND CONNECTING INDUSTRY PROFESSIONALS IN THESE UNPRECEDENTED TIMES.

VIRTUAL REGISTRATION FEES:

*Registration includes access to all live speaker presentations, conference materials and TIPRO's Virtual Sponsor Pages

- MEMBER REGISTRATION FOR VIRTUAL ATTENDANCE: \$100
- NON-MEMBER REGISTRATION FOR VIRTUAL ATTENDANCE: \$200



Questions about the 2021 TIPRO meeting?

Please contact the association at (512) 477-4452 or email info@tipro.org!

ATTENDEE INFORMATION:

Name*: _____

E-mail*: _____

Title: _____

Company: _____ Phone: _____

Address: _____

City/State/Zip Code: _____

*Please note each attendee will need a unique and individual email address to log onto the platform and participate virtually. Attendees registered by March 30, 2021, will each receive a Registration Goody Bag in the mail. Mailing address must be included above.

PAYMENT INFORMATION:

Total: _____ Payment Method: VISA MASTERCARD AMEX CHECK NO: _____

Print Name: _____ Company: _____

Billing Address: _____

Credit Card No.: _____ Exp. Date: _____

Signature: _____ CID: _____

CANCELLATION POLICY:

In order to receive a refund for the TIPRO convention, the association must be notified of your cancellation no later than **March 30, 2021**.
Please return your completed registration form by mailing to: TIPRO, 919 Congress Avenue, Suite 1000, Austin, Texas 78701.
Registration forms must be accompanied by payment.



SPONSORSHIP BENEFITS

Sponsorship opportunities for this event include a variety of benefits outlined under each package as well as the chance to participate in a scheduled zoom presentation. Each sponsor who wishes to take advantage of this option will set up and host a 30 minute virtual presentation for TIPRO attendees. Make the most of a time slot to be able to share information about your product and services or answer questions and engage. **Limited spots available.*

VIRTUAL SPONSOR PROFILES

SPONSOR PROFILE SETUP: Sponsors will share key contact information, company logo, website and other company social media links. Depending on the sponsor package, there will be areas to upload a video, include brochures or other handouts in pdf format. Banner ads used throughout the event app will help bring attention on landing pages and your Sponsor Profile Page.

REGISTRATION BOX SPONSORSHIPS: TIPRO will mail attendees a registration box filled with sponsor items to enjoy from home the day of the conference. Sponsors can choose from a variety of ways to get their branded giveaway to attendees: provide your own goodies or select from a variety of choices depending on your budget. Contact us so we can help you create your own unique item.

BOOTH BINGO: As another way to engage attendees and help them connect with TIPRO sponsors, the association will be hosting a game of Virtual Sponsor Bingo! As attendees visit your sponsor profile, they will obtain a code to add to their playcard. Once completed, attendees qualify for the grand prize giveaway to be announced at the end of the event.

The virtual sponsorship does not end when the event closes - TIPRO will be posting the recorded sessions and your sponsor virtual booth will stay active for others who subscribe to the on-demand event.

THANK YOU TO OUR SPONSORS



HURD ENTERPRISES, LTD.



PORT CORPUS CHRISTI®



FOR SPONSORSHIP QUESTIONS, PLEASE CONTACT

JOANNE REYNOLDS AT JOANNE@TIPRO.ORG OR CALL (512) 477-4452.



SPONSORSHIP PACKAGES

GOLD \$6,000

- ▶ Eight Virtual Registration Badges
- ▶ Logo & Link on Virtual Homepage
- ▶ Banner & Link on Platform
- ▶ Virtual Sponsor Profile
 - Company Description
 - Contact Information
- ▶ Two-1/2 Page Ads In The TIPRO Target
- ▶ Premium Plus Virtual Listing
 - 4 Downloadable PDFs
 - Social Media Links
 - Embedded Video
 - Included In Virtual Booth Bingo
 - One-On-One Web Calendar Link
 - Direct Message Attendees On App

SILVER \$3,500

- ▶ Four Virtual Registration Badges
- ▶ Logo & Link On Virtual Homepage
- ▶ Banner & Link On Platform
- ▶ Virtual Sponsor Profile
 - Company Description
 - Contact Information
- ▶ 1/2 Page Ad In The TIPRO Target
- ▶ Premium Virtual Listing
 - 3 Downloadable PDFs
 - Social Media Links
 - Embedded Video
 - Included In Virtual Booth Bingo
 - One-On-One Web Calendar Link
 - Direct Message Attendees On App

BRONZE \$2,000

- ▶ Two Virtual Registration Badges
- ▶ Logo On Virtual Homepage
- ▶ Banner On Platform
- ▶ Virtual Sponsor Profile
 - Company Description
 - Contact Information
- ▶ 1/4 Page Ad In The TIPRO Target
- ▶ Standard Virtual Listing
 - 2 Downloadable PDFs
 - Social Media Links
 - Embedded Video
 - Included In Virtual Booth Bingo
 - One-On-One Web Calendar Link
 - Direct Message Attendees On App

SUPPORTER \$1,000

- ▶ One Virtual Registration Badge
- ▶ Logo On Virtual Homepage
- ▶ Banner On Platform
- ▶ Virtual Sponsor Profile
 - Company Description
 - Contact Information
- ▶ Supporting Sponsor Virtual Listing
 - 1 Downloadable PDF
 - Social Media Links
 - Embedded Video

REGISTRATION BOX SPONSORS

\$1,500 - \$3,000

EACH SPONSOR WILL RECEIVE THE FOLLOWING SPONSOR PROFILE BENEFITS ALONG WITH AN ITEM OF THEIR CHOICE PERSONALIZED WITH THEIR LOGO:

- ▶ Logo On Virtual Homepage
- ▶ Banner On Platform
- ▶ Downloadable PDF
- ▶ Virtual Registration Badges
- ▶ Virtual Sponsor Profile
- ▶ Branded Giveaway

**HAPPY HOUR - KOOZIE - NOTEBOOK - TUMBLER - TOTE BAG
AND A VARIETY OF OTHER ITEMS TO CHOOSE FROM**

* Don't see an item you like? Let's talk and find your giveaway.

Email joanne@tipro.org for more information.

SPONSOR HOSTED ZOOM PRESENTATIONS

Sponsors will have the chance to host a zoom presentation on April 5th from 2 - 5 p.m. Each sponsor can sign up for one 30 minute time slot. Each sponsor will provide their zoom meeting link to TIPRO to post for attendees to register. There will be up to three zoom meetings allowed per time slot.

To sign up to sponsor TIPRO's 75th Annual Conference, please complete the form on the following page or contact Joanne Reynolds by phone at (512) 477-4452 or email joanne@tipro.org.



SPONSOR COMMITMENT FORM

SPONSORSHIP LEVELS

PLEASE CHECK DESIRED SPONSORSHIP CHOICE

- GOLD | \$ 6,000 - 8 BADGES***
 - SILVER | \$ 3,500 - 4 BADGES**
 - BRONZE | \$ 2,000 - 2 BADGES**
 - SUPPORTER | \$1,000 - 1 BADGE**
 - REGISTRATION BOX**
- *ENTER ITEM & AMOUNT BELOW

ZOOM PRESENTATION TIME

PLEASE SELECT THREE PREFERRED TIME CHOICES

- 2:00 pm 3:00 pm 4:00 pm
- 2:30 pm 3:30 pm 4:30 pm

ATTENDEE INFORMATION:

BADGE 1 - PRIMARY CONTACT:

Name: _____

Title: _____

Company: _____

Address: _____

Phone: _____ E-mail: _____



BADGE 2:

Name of Attendee: _____ Email: _____

Address: _____

BADGE 3:

Name of Attendee: _____ Email: _____

Address: _____

BADGE 4:

Name of Attendee: _____ Email: _____

Address: _____

Please note that each attendee will need a unique and individual email address to log onto the platform and participate virtually.

***Gold Sponsors can submit two copies for attendees 8 badges.**

PAYMENT:

Sponsorship Level: _____ Sponsorship Total: _____

Payment Method: VISA MASTERCARD AMEX CHECK NO: _____

Print Name: _____ Company: _____

Billing Address: _____

Credit Card No.: _____ Exp. Date: _____

Signature: _____ CID: _____

Please return your completed form by mailing to: TIPRO, 919 Congress Avenue, Suite 1000, Austin, Texas 78701.

Forms must be accompanied by payment.



SPE-GCS ENERGY PROFESSIONALS HIRING EVENT

Free-online event, candidates must:

- **Be active member of either SPE or any of the collaborating professional organizations**
- **Have previous full-time position of an energy and/or upstream discipline**

Thanks **all** for your support to this event.

SAVE THE DATE - APRIL 7, 2021

Job Seekers Registrations opens on Mar 5th.

<https://www.spegcs.org/events/6015/>



Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 1000
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