



THE TIPRO TARGET



**Texas
Independent
Producers and
Royalty Owners
Association**

Flaring progress in the Permian: Leading the world

Methane emissions intensity in the Permian Basin has declined over 70 percent the past eight years as oil production more than tripled over the same period, according to an analysis by Texans for Natural Gas (TNG), a project of the Texas Independent Producers and Royalty Owners Association (TIPRO).

The analysis, *Flaring Progress in the Permian: Leading the World*, is TNG's follow up to the organization's report on 2018 methane and flaring intensity in the Permian Basin. The analysis utilizes data from the World Bank to show how flaring intensity in the Permian Basin is far lower than other major producing countries around the world, such as Algeria, Russia and Venezuela.

KEY FACTS:

- **A RECORD YEAR FOR PERMIAN PRODUCTION:** In 2019, the Permian Basin continued to defend its title as the world's top producing oilfield. The Permian Basin production of oil and natural gas hit over 7 million barrels of oil equivalent (BOE) per day.
- **METHANE INTENSITY DECLINE:** Between 2011 and 2019, methane emissions intensity fell 77 percent in the Permian Basin. Since 2011, oil production in the Permian has increased by over 300 percent.
- **LOWER FLARING RATES:** Based on data from the World Bank, if the Permian Basin were its own country, it would not even rank among the 30 worst energy producers in flaring intensity, with a lower intensity than other major producers like Algeria, Venezuela, Iran and Russia.

"This analysis makes clear the industry's commitment to reducing methane and flaring in the Permian. These data bring to light how innovators in Texas are increasing production to meet rising world energy demands while slashing emissions of greenhouse gases," said Ed Longanecker, president of TIPRO. "As the U.S. oil and natural gas industry continues to show quantifiable progress in reducing energy emissions, having data that tells the full story is critical, and helps us roadmap where we can, and need, to improve."

The TNG analysis provides much-needed context to the current debate on methane emissions and flaring – context that has often been omitted from much of the public discussion. Intensity – or the amount of methane emitted or flared per barrel of oil equivalent produced – is used as a reliable metric by many organizations across the globe, including the World Bank, the International Energy Agency, the Oil and Gas Climate Initiative and the ONE Future.

The analysis focuses on 2019 data, and so does not reflect the impact of the COVID-19 pandemic on oil and gas production and emissions.

To learn more, please visit <https://bit.ly/3cWmcXh>.

Texas takes the Biden Administration to court over oil and gas policies

The state of Texas is making good on promises to challenge federal actions which threaten the continued strength and vitality of the oil and natural gas industry by joining a fresh series of legal filings and lawsuits against oil and gas policies pushed by the Biden Administration. In March, state Attorney General Ken Paxton announced that Texas and Montana have filed a multi-state complaint in a Texas federal district court against the president for his decision to revoke the 2019 Presidential Permit for the Keystone XL pipeline, which effectively stopped construction of the 1,700 mile pipeline that had been designed to transport roughly 800,000 barrels of crude oil a day from Alberta to the Texas Gulf Coast. The lawsuit argues that President Biden does not have the unilateral authority to change energy policy that Congress has set, and maintains that the power to regulate interstate and international commerce, including granting or rejecting permits for oil pipelines that cross an international border, in fact resides with Congress—not the country's commander-in-chief. The suit has been joined by attorneys general from 16 other states, including: Alabama, Arkansas, Georgia, Indiana, Kentucky, Louisiana, Mississippi, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Carolina, South Dakota, Utah, and Wyoming.

Texas' attorney general has previously pushed back against the Biden White House, using the weight and influence of his authority to earlier lead a 14-state coalition in sending a letter to President Biden in February that urged him to reconsider the decision to block the Keystone XL Pipeline. The letter outlined how such actions would result in thousands of Americans losing well-paying jobs, increase U.S.-reliance on energy produced in Russia and the Middle East, and cause loss of economic activity and opportunity.

Read more on Page 2...

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APRIL 6, 2021



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President's message

TIPRO Members,

With only two months left until the 87th Regular Texas Legislative Session adjourns, activity at our state capitol is picking up pace. This week, Texas lawmakers started passing legislation in both the House and Senate chambers that will offer essential reforms, including meaningful measures TIPRO has supported and other policies that are worth closely watching.

One such bill that received approval by legislators this week was House Bill 17 by state Representative Joe Deshotel (D-Beaumont). The House of Representatives voted overwhelmingly Tuesday to pass the bill, which would amend the Utilities Code to preserve the right of Texans to have access to energy choices including natural gas. As we have seen, a growing number of cities across the country are restricting or banning natural gas hookups in new buildings and construction. This trend has reached Texas, with some cities considering proposals to phase out the use of natural gas hookups. This bill will help to proactively address the issue and eliminate concerns of local measures cutting off consumer access to natural gas.

Since the policy's inception, TIPRO has been supportive of House Bill 17 to preempt local measures restricting or banning utility service based on the type or source of energy that will be delivered in order to preserve customer choice and allow all Texas homeowners, builders and businesses the opportunity to decide how to meet their own energy needs. Texas Governor Greg Abbott also has announced his support of the legislation.

We applaud the Texas House of Representatives for showing strong, bipartisan support for consumer choice with the passage of House Bill 17. Affordable energy is the backbone of the Texas economy, and it is critical that we ensure households and businesses can continue to benefit from all of our state's abundant resources. We look forward to the Senate hopefully passing this bill in a similar bipartisan fashion soon. Until then, TIPRO will continue to support this policy change and advocate for its passage into law.

Meanwhile, in the Texas Senate, Senate Bill 3 by Georgetown Senator Charles Schwertner also passed this week without objection off the Senate floor and has been sent to the House for consideration. This policy would implement a number of reforms after February's winter storm to protect the state's electric grid from future weather emergencies. One important element of Senate Bill 3 worth pointing out is the requirement for electric, natural gas and other energy companies to weatherize facilities or face stiff penalties. I encourage our members to read more about this bill on Page 3 of this newsletter.

Otherwise, at the start of this week, I was also glad to testify before the House Energy Resources Committee to express our organization's opposition to House Bill 2868, which would disproportionately impact small producers by increasing bonding requirements for those operating fewer than 100 wells. As part of our dedicated lobbying and advocacy work, TIPRO will continue to closely monitor any onerous proposals under the consideration by legislators that could have disadvantages to E&P companies and royalty owners or threaten to hinder oil and gas development in Texas. On behalf of our association's members, TIPRO also continues to engage policymakers to encourage general support of the Texas oil and gas industry and is working to promote sound, science-based policies.

Regards,
Ed Longanecker



Ed Longanecker

Lawsuit seeks to stop President Biden's federal leasing ban... continued from Page 1

Towards the end of March, Texas also joined a lawsuit being led by 12 other states fighting the moratorium on all new oil and natural gas leasing activities on public lands and offshore waters imposed by the Biden Administration under Executive Order 14008, which was signed by President Biden on January 27, 2021. As part of the legal filing, the group of states argue that through his executive action, the president has violated the Outer Continental Shelf Lands Act (OCSLA) and the Mineral Leasing Act (MLA) and has abused presidential powers in a manner that threatens American families' livelihoods and our national interests. According to the lawsuit, President Biden's order unravels longstanding statutory arrangements and terminates benefits that states receive from drilling activity. The lawsuit states, "The OCSLA and MLA set out specific statutory duties requiring executive agencies to further the expeditious and safe development of the abundant energy. In compliance with those statutes, the Department of the Interior has for decades issued leases for the development of oil and natural gas on public lands and offshore waters. Those leases do more than allow America to reach its full energy-production potential—they provide significant environmental benefits because portions of the lease proceeds are invested into vital State environmental defense and restoration projects."

Consequently, the states have asked the court to vacate requirements promulgated under Executive Order 14008 and requested federal departments be ordered to resume carrying out their statutory, regulatory, and contractual obligations under the U.S. government's oil and gas leasing programs.

A copy of the suit can be found at <https://bit.ly/3rGmyGK>.

TIPRO CALENDAR OF EVENTS

APRIL 5, 2021

CONFERENCE CALL — TIPRO
State Issues Committee meeting.
For information, please email
rpaylor@tipro.org.

APRIL 6, 2021

VIRTUAL SUMMIT — TIPRO's
75th Annual Convention.
For information, please email
info@tipro.org.

APRIL 12, 2021

CONFERENCE CALL — TIPRO
State Issues Committee meeting.
For information, please email
rpaylor@tipro.org.

RRC offers state legislature solutions to help Texas overcome challenges from its winter storm

While lawmakers in the Texas House and Senate continue to debate legislative proposals aimed at strengthening the state's electric grid and reforming system management during impending disasters and extreme weather events in wake of February's crippling winter storm, state regulators from the Railroad Commission of Texas (RRC) have come up with a series of meaningful proposals that the agency says legislators in Austin ought to consider implementing as part of such discussions. Leaders of the RRC, Texas' primary regulatory entity overseeing oil and natural gas activities, have recommended the legislature adopt policies making certain that critical oil and gas infrastructure is appropriately registered with the Electric Reliability Council of Texas (ERCOT) and electric utilities to ensure electricity providers grant these critical energy producing facilities priority status in events that result in power outages in the future. The RRC commissioners have also called on the legislature to formalize the Texas Energy Reliability Council (TERC), made up of leaders from the RRC, ERCOT, the Public Utility Commission of Texas (PUC) and members of the natural gas industry to ensure high priority, human needs are met in the event of necessary curtailment of gas distribution or supplies. Strengthening this group through statute would allow key stakeholders to improve communication and ensure emergency preparedness, says the commission.

"This agency is uniquely positioned to leverage the best practices utilized by both the industries we regulate and the regulatory strategies we employ to be part of the solution in the wake of Winter Storm Uri," RRC Chairman Craddick said. "I am committed to working with my colleagues here at the commission and at the capitol to develop meaningful solutions that protect all Texans moving forward."

"Identifying and monitoring critical infrastructure prior to extreme weather events is a crucial part of our path forward," added RRC Commissioner Jim Wright. "This along with increased communication through TERC will ensure we are able to plan and prepare for weather events much better in the future. I look forward to working with my colleagues and staff at the commission to implement these and other measures as we learn and move forward from winter storm Uri."

Updating agency' curtailment priorities for natural gas transport and sale would also be timely, suggested the RRC, and serve to benefit stakeholders in circumstances such as those presented during the 2021 Winter storm. These policies were established in 1972, and a more current update to the state's curtailment program could better assure effective control of the flow of natural gas to the proper destinations to avoid suffering and hardship of domestic consumers.

Finally, the commission has recommended that natural gas-fired electric generators be required to secure firm gas transportation capacity and adequate natural gas supply – thorough examination of these contracting procedures is key to understanding the limitations experienced by these power plants. The state should explore all additional storage options and contracting methods for these facilities. "Texas cannot afford to come within minutes of total electric grid system failure ever again," said Commissioner Wayne Christian. "It is important for state agencies and the industries we regulate to be proactive in our communication and coordination with one another to ensure our constituents have access to reliable energy when they need it most."

Texas Senate approves first bill offering reform from February's historic winter storm



Under sweeping new legislation passed this week by members of the Texas Senate, electric, natural gas and other energy companies could soon be required to weatherize equipment at facilities as part of a broader effort by state leaders to ensure that Texas is prepared for its next energy emergency and guarantee the state can provide reliable electricity service as necessary to Texans during extreme weather events, such as hurricanes and arctic storms. Senate Bill 3, authored by state Senator Charles Schwertner (R-Georgetown), includes meaningful reform intended to prevent a grid collapse such as what occurred during February's winter storm from ever happening again. The unusually severe winter weather event caused many to go days without power, with more than two-thirds of Texans on the state grid reporting they lost power for at least 30 hours during that week in a recent survey by the University of Houston's Hobby School. At least 111 Texans are also known to have died from causes related to the storm.

"This is an issue that is serious to us, that we take control of, and responsibility for - and one that we're going to see to the end," said Senator Schwertner.

As such, Senate Bill 3 mandates the weatherization of all generation, transmission and natural gas facilities and pipelines in the Texas supply chain and includes a penalty of up to \$1,000,000 per day for companies that fail to comply. The bill also would require mapping of the state's power supply chain and formalizes the Texas Energy Reliability Council (TERC) and its duties, as recommended by the Railroad Commission of Texas, ensuring the state's natural gas and electric reliability needs are met.

"Following the winter storm in February, I made a personal commitment to find out what happened and fix it," remarked Lieutenant Governor Dan Patrick, presiding officer of the Senate. "We've taken a significant step to addressing the problems we identified on our electric grid. Senate Bill 3 includes substantive reforms that will ensure that Texas' grid is stable for decades to come. The proposed changes in Senate Bill 3 will revolutionize Texas' prevention and preparation strategies for any energy emergencies we encounter going forward. I congratulate Sen. Schwertner and the Texas Senate on passing Senate Bill 3 unanimously today. I hope that Speaker Phelan and the Texas House will take up Senate Bill 3 quickly and send it to Governor Greg Abbott's desk."

Senate Bill 3 is one of the earliest pieces of legislation to already have been debated and voted on by the legislature's upper chamber. While this particular bill now heads to the House for consideration, the Senate meanwhile has several other bills teed up for debate relating to issues that emerged from the devastating winter storm earlier this year. In the coming days, the House also is expected to take up its own series of related, standalone bills on related matters.

Senators look to give a boost to U.S. LNG trade with Natural Gas Export Expansion Act

A group of five Republican U.S. senators in late March introduced new legislation in Congress that seeks to grow exports of liquefied natural gas (LNG) from the United States by eliminating unnecessary government restrictions and regulatory barriers that otherwise may be arbitrarily lengthening the process for natural gas companies to receive permitting and authorization to export LNG supplies abroad. The Natural Gas Export Expansion Act -- backed by U.S. Senators Ted Cruz (R-Texas), Jim Inhofe (R-Oklahoma), Shelley Moore Capito (R-West Virginia), John Kennedy (R-Louisiana) and Kevin Cramer (R-North Dakota) -- would amend the Natural Gas Act to expedite LNG export permits for non-Free Trade Agreement (FTA) nations. This policy adjustment would in turn allow applications to export LNG to certain non-FTA countries to be treated the same as those submitted for free trade countries that are deemed to be consistent with the public interest, giving greater opportunities to export more of the country's clean, affordable natural gas to friendly nations around the world.

"The United States is reaping the rewards of the American energy renaissance by leading the world as the top petroleum and natural gas producer, and net exporter of natural gas. Where energy independence was once considered a distant utopia, hydraulic fracturing and horizontal drilling have revolutionized the oil and gas industry," commented Senator Cruz. "While many choose to protest and ignore the critical role of natural gas in our energy future, Congress must do its part to continue advancing America's energy renaissance. Increasing LNG exports will not only continue to lower energy costs for families and businesses but also increase America's energy security."

U.S. LNG exports reached all-time highs at the end of 2020, with U.S. LNG exported to a record 38 countries last year, though the group of federal lawmakers indicate that the United States still holds serious potential to expand international markets for its LNG if unnecessary restrictions on LNG permits were lifted. Doing so not only would offer economic benefits, but also could help fortify the nation's energy security, as well as reduce emissions at home and abroad, added congress members. A 2019 Department of Energy report conducted by the National Energy Technology Lab concluded that U.S. LNG exports resulted in reduced emissions abroad. Increasing the availability of U.S. LNG supplies to oversea partners therefore would help in global efforts to lower air emissions, the politicians say.

"Energy security is national security. Bolstering America's liquefied natural gas industry would help keep Americans safe, employed, and able to keep the power on for themselves and their families, all while lowering global emissions. Our bill would eliminate burdensome regulations surrounding liquefied natural gas and allow American producers to sell their premier product around the world," described Senator Cramer.

TIPRO members can read the full text of the Natural Gas Export Expansion Act at: <https://bit.ly/31wMCJR>.

Interior Department reviews federal oil and gas program during March forum

Nearly two months to-the-day since President Joe Biden signed orders temporarily suspending new oil and gas leases on public lands and offshore waters, the U.S. Department of Interior on Thursday, March 25th hosted a public forum focused on the federal oil and gas program. As called for under President Biden's Executive Order 14008, the department is currently conducting a comprehensive review of drilling permitting and oil and gas leasing activities on federal lands. To support this effort, the Interior invited a diverse group of involved stakeholders to offer perspective on federal energy programs and shed light on what actions ought to be pursued by the U.S. government to improve stewardship of public lands and waters, create jobs, and build a just and equitable energy future.

Fresh into office, the Interior Department's new secretary, Deb Haaland, kicked off the event with remarks. During the secretary's comments, Haaland acknowledged the important role of domestic energy development, stating "there is no doubt that oil, gas and coal energy from our public lands and oceans has helped build our economy and power our nation -- fossil fuels will continue to play a major role in America for years to come." Even so, according to Haaland, some federal fossil fuel programs haven't been meaningfully examined or modernized in decades. As such, government officials are now evaluating the best path forward to managing energy and minerals on public lands.

Interior leadership -- including Principal Deputy Assistant Secretary of Land and Minerals Management Laura Daniel-Davis; Nada Culver, representing the Bureau of Land Management (BLM); and Amanda Lefton, representing the Bureau of Ocean Energy Management (BOEM) -- also offered insightful presentations at last week's forum on offshore and onshore oil and gas programs. Later, during the webinar, several panels were shown featuring industry representatives, academia, labor and environmental justice organizations, natural resource advocates, Indigenous organizations, and other experts. Trade associations including the American Petroleum Institute (API) and the American Exploration & Production Council (AXPC) participated in the forum representing the oil and gas sector, using the platform to discuss the impact of fossil fuel production on federal lands, including the hundreds of thousands of American jobs supported, billions of dollars provided in revenue to government coffers for the benefit of the American people, and other significant contributions generated from oil and gas drilling. A video recording of the Interior's recent forum is available online and can be viewed at: <https://bit.ly/3m4BAoC>.

Information collected during the March 25th forum will be used to support an interim report that is being prepared by the Interior Department that will share initial findings on the state of the federal conventional energy programs. The report, anticipated to be completed in early summer, is also expected to outline anticipated next steps and recommendations for the department and Congress to follow in updating the federal government's management of energy development on public lands. TIPRO members are advised that from now until April 15, members of the public can submit additional information to inform the Interior's interim report by emailing energyreview@ios.doi.gov.



Energy Department adds new research programs to safeguard the U.S. energy system

The U.S. Department of Energy is bulking up the federal government's protections of the nation's energy system against expanding cyber and physical hazards. In mid-March, leaders of the department's Office of Cybersecurity, Energy Security, and Emergency Response (CESER) announced the creation of three new research programs that will support agency efforts to secure U.S. energy infrastructure against serious threats that range from foreign cyber-attacks to changing climate and natural hazards such as wildfires and hurricanes. "Our energy system faces unprecedented threat levels from hackers, foreign actors, and natural catastrophes supercharged by climate change—which is why enhancing security is a priority for this administration," described Secretary of Energy Jennifer Granholm.

Specifically, CESER's newest research program will closely examine security vulnerabilities in technological hardware and software utilized by energy companies. The CESER office said it is joining with Schweitzer Engineering Laboratories in the Cyber Testing for Resilient Industrial Control System (CyTRICS™) program to use state-of-the-art analytics to test the various digital tools used by energy sector partners for security issues. This testing will make it easier to identify and address potential vulnerabilities within industrial control systems before bad actors can exploit them.

Another research lab collaborating with CESER will help develop solutions addressing systemic vulnerabilities to electromagnetic and geomagnetic interference. According to the Energy Department, nine pilot projects are already underway as part of the department's lab call for EMP/GMD assessments, testing and mitigation. This research will inform development of methods for protecting and mitigating impacts on energy infrastructure.

Lastly, CESER's Cybersecurity for Energy Delivery Systems (CEDs) division is partnering with American universities to develop new cybersecurity technologies and train the next generation of cybersecurity experts employed by the energy sector. Next month, CESER says it will announce a new funding opportunity to support university-industry partnerships around cyber and physical solutions.

"Securing U.S. critical infrastructure, particularly in the energy sector, is one our most important and complex national security challenges," said CESER Acting Assistant Secretary Patricia Hoffman. "Our vision with these programs is to bring together key partners—from industry to the states to universities—with the expertise and inventiveness needed to enhance energy sector resilience."

For more information about these programs and other coordinated efforts between government and industry to ensure stronger cybersecurity protections, see CESER's webpage at <https://bit.ly/3dpWx9U>.

U.S. LNG exports continue rising, with nearly half of all U.S. LNG exports sent to Asia in 2020

The United States last year recorded strong growth in exports of liquefied natural gas (LNG), despite significant upheaval in global energy markets. New statistics released in March by the U.S. Energy Information Administration (EIA) revealed LNG exports increased 1.6 billion cubic feet per day (Bcf/d) in 2020, or 32 percent, compared with 2019 levels. U.S. LNG exports collectively averaged a total of 6.6 Bcf/d on an annual basis in 2020, with U.S. LNG supplies exported to a record-breaking 38 countries.

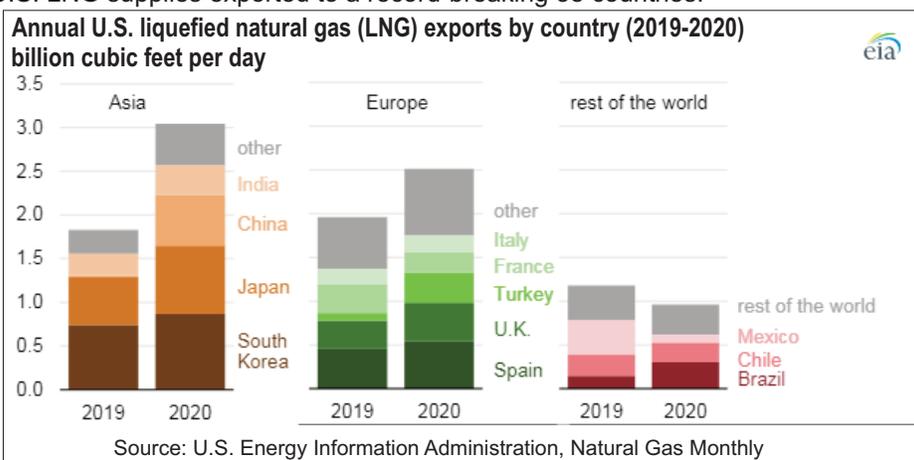
"U.S. LNG exports were relatively high from January through May. In the summer months, they declined to record lows following dropping international natural gas and LNG prices. By October, U.S. LNG exports started to increase again, despite brief interruptions caused by Hurricanes Laura and Delta. In November and December 2020, U.S. LNG exports reached all-time highs," described EIA analysts of 2020 export trends.

Asia last year overtook Europe to become the main export destination for U.S. LNG. In fact, LNG exports to Asia increased by up to 67 percent during 2020, compared to levels that were recorded in 2019, accounting for almost half, or 3.1 Bcf/d, of all U.S. LNG exports, according to the EIA.

China heavily boosted its intake of U.S. LNG supplies in 2020 by importing an average 0.6 Bcf/d in 2020, the largest increase of any other country, supported in large part by a reduction in tariffs against imports of LNG from the United States. In spring 2020, Beijing started granting waivers to LNG importers for taxes and retaliatory duties originally imposed as a result of the escalating trade war between the U.S. and China. In 2019, for instance, when a 25 percent tariff was applied to LNG imports in China, only two U.S. LNG cargoes had been shipped to China, cited the EIA. In 2020, however, with lower tariffs or in some cases none at all, U.S. LNG shipments to China rose impressively.

Meanwhile, U.S. LNG exports to Europe averaged 2.5 Bcf/d last year, an increase of 0.6 Bcf/d compared with 2019. Specific growth in LNG shipments last year to Turkey, the United Kingdom, Spain, Greece and Lithuania were noted by the EIA. LNG exports to several Latin American countries and the Middle East, however, declined in 2020. The EIA in its recent report also informed that LNG exports to Mexico were also down due in part to coronavirus (COVID-19) mitigation efforts that reduced demand for natural gas and an increase of U.S. exports by pipeline to Mexico.

The EIA has forecasted LNG exports to average 8.5 Bcf/d in 2021 and 9.2 Bcf/d in 2022, compared with average gross pipeline exports of natural gas from the United States which are expected to total 8.8 Bcf/d in 2021 and 8.9 Bcf/d in 2022. After 2030, EIA has projected the volume of U.S. LNG exports could top 13.7 Bcf/d, a threshold which undoubtedly could be heavily influenced by commodity prices in global energy markets and other ranging variables affecting supply and demand patterns.



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AGENDA

APRIL 5, 2021

2 P.M. TIPRO BOARD MEETING - CLOSED TO BOARD MEMBERS

APRIL 6, 2021

8:00 A.M. VISIT VIRTUAL SPONSOR PAGES

8:30 A.M. GENERAL SESSION WELCOME & SPONSOR RECOGNITION
ED LONGANECKER
TIPRO PRESIDENT

OPENING REMARKS
BRENT HOPKINS
CEO, SUEMAUR EXPLORATION AND PRODUCTION

8:40 A.M. WELCOME MESSAGE FROM TEXAS GOVERNOR GREG ABBOTT

8:50 A.M. INDUSTRY KEYNOTE
VICKI HOLLUB
PRESIDENT, CEO, OCCIDENTAL PETROLEUM CORPORATION

9:25 A.M. "OILFIELD SERVICES: WHERE DO WE GO FROM HERE?"
CHAD PETERSON
MANAGING DIRECTOR, SCHLUMBERGER NORTH AMERICA

10:00 A.M. BREAK - VISIT SPONSORS PAGES

10:10 A.M. "TEXAS LEGISLATIVE PRIORITIES"
TEXAS HOUSE SPEAKER DADE PHELAN

10:30 A.M. "THE FUTURE OF U.S. ENERGY EXPORTS"
SEAN STRAWBRIDGE, CHIEF EXECUTIVE OFFICER, PORT OF CORPUS CHRISTI

10:50 A.M. "WILL THE U.S. OIL & GAS PATCH BE THE COME-BACK KID?"
DR. EDWARD L. MORSE
MANAGING DIRECTOR, GLOBAL HEAD - COMMODITIES, CITI RESEARCH

11:50 A.M. CLOSING REMARKS FROM U.S. REPRESENTATIVE DAN CRENSHAW



LAST CHANCE TO REGISTER!

75TH ANNUAL CONVENTION

A VIRTUAL INDUSTRY SUMMIT
APRIL 5 - 6, 2021

IN ORDER TO CONTINUE TO ENSURE THE SAFETY AND HEALTH OF OUR MEMBERS AND ATTENDEES, TIPRO'S 2021 CONVENTION WILL REMAIN A VIRTUAL EVENT. AS WE CELEBRATE OUR 75TH YEAR, TIPRO REMAINS COMMITTED TO PROVIDING AN EXCEPTIONAL CONFERENCE AGENDA. THE ASSOCIATION LOOKS FORWARD TO ENGAGING WITH PARTICIPANTS AND CONNECTING INDUSTRY PROFESSIONALS IN THESE UNPRECEDENTED TIMES.

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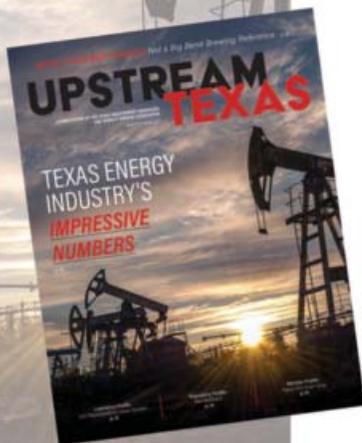


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REACH

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Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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