



**Texas  
Independent  
Producers and  
Royalty Owners  
Association**

## TEXAS RAILROAD COMMISSION LOOKS FOR WAYS TO IMPROVE AGENCY PROCESSES, EASE REGULATORY BURDEN FOR INDUSTRY

At the Texas Railroad Commission's June 21<sup>st</sup> open meeting, Commissioner Christi Craddick directed commission staff to conduct a full review of the agency's rules and processes, with the goal of creating more efficiencies at the commission in addition to reducing regulatory burden for the state's oil and natural gas industry.

Improvements at the Railroad Commission could include, for example, a reduction of paperwork requirements for businesses, as well as other measures, that collectively could help save state staff time and money.

"During my time at the commission, I have often discussed with our staff, industry members, trade associations and others, areas where the commission can be more efficient, more effective, and simply do its job better," said Commissioner Craddick. "In light of the current downturn, I feel it is appropriate to look at certain ways to save time and money for both the state of Texas and for those doing business at the commission. I look forward to the staff's feedback as we prepare to launch this initiative at our next Railroad Commission Conference on August 9."



## TIPRO SIGNS OPEN LETTER OPPOSING DALLAS AIR QUALITY RESOLUTION

The Texas Independent Producers & Royalty Owners Association (TIPRO), in collaboration with the Texas Oil & Gas Association (TXOGA), the Texas Alliance of Energy Producers (the Alliance) and the Barnett Shale Energy Education Council (BSEEC), issued an open letter on June 14<sup>th</sup> to Dallas Mayor Mike Rawlings and members of the Dallas City Council, expressing concerns over a resolution under consideration by city leaders seeking to address air emissions in the Dallas-Fort Worth (DFW) area. The resolution asked the Texas Commission on Environmental Quality (TCEQ), the state agency holding regulatory jurisdiction over air quality in Texas, to revise its proposed State Implementation Plan (SIP) for ozone in the region and implement so-called "additional measures."

*“Unfortunately, the resolution under consideration by the City Council could lead to economically harmful impacts without any tangible clean air benefits.”*

One requested measure, for instance, would force electrification of compressors used in North Texas' Barnett Shale to supposedly help the region meet current ozone standards. However, state data confirms that ozone levels are not primarily nor even significantly driven by oil and gas activity in the Barnett Shale region. In fact, ozone levels in the DFW area have improved 21 percent over the last 15 years, even as natural gas development in the Barnett increased considerably.

"We all support clean air and a strong economy, but achieving the former should not come at the expense of the latter. The increase in natural gas production and substantial drop in ozone in DFW over the past 15 years is proof that these are not mutually exclusive goals. Moreover, strategies to reduce air pollution need to be based on data that show real environmental benefits as a result of implementing those strategies," read the letter sent to Dallas officials.

Efforts to influence support of this resolution were led by various environmental groups, including Downwinders at Risk, seeking to strip Texas of its regulatory authority over environmental matters in favor of federal oversight managed by the

U.S. Environmental Protection Agency (EPA).

To read the full message from the trade organizations, please visit: <http://bit.ly/28LtnSe>.

Despite the opposition from industry and other stakeholders, the Dallas City Council approved the resolution on June 15<sup>th</sup> by a vote of 15-0, asking the federal government to replace the DFW Ozone SIP with a federal implementation plan instead of using plans prepared and submitted by the TCEQ.

## PRESIDENT'S MESSAGE

### TIPRO Members-

This August, TIPRO is looking forward to again hosting our association's annual summer conference. The two-day meeting, to be held at the Hyatt Hill Country Resort in San Antonio, is an important opportunity for members of TIPRO and industry colleagues to gather together and learn the latest regarding future opportunities and challenges for our sector.

Amongst our many distinguished presenters scheduled to speak, we are proud to welcome Mr. Jody Elliott as the keynote speaker for TIPRO's 2016 Summer Conference. Elliott currently serves as the president of Oxy Oil & Gas - Domestic, leading the management of Occidental's U.S. oil and gas business with responsibility for the company's Permian EOR, Permian Resources and Mid-Continent assets. He also has oversight for the regulatory and land functions for the company's domestic operations.

Other presenters at TIPRO's summer meeting will provide members with updates on significant legislative and regulatory developments for the Texas oil and gas industry. The November General Election and a market outlook will also serve as an important part of the discussion at TIPRO's summer conference as well.

We hope that we can count on your participation and sponsorship of the association's 2016 Summer Conference. Your support is critical in helping to make these conferences such a success.

Thank you,  
Ed Longanecker



**Ed Longanecker**

## FEDERAL JUDGE BLOCKS OBAMA ADMINISTRATION'S HYDRAULIC FRACTURING REGULATIONS

Late Tuesday, June 21, 2016, a federal judge struck down regulations by the Obama administration on hydraulic fracturing, ruling that the U.S. Department of Interior's Bureau of Land Management (BLM) lacked authority to establish such rules governing fracking on public lands.

In reviewing the case, U.S. District Judge Scott Skavdahl found that Congress has not delegated authority to the Department of Interior to regulate hydraulic fracturing activities. Therefore, the BLM's effort to do so through its hydraulic fracturing rule, finalized in 2015, is in excess of its statutory authority and contrary to law.

"The issue before this court is not whether hydraulic fracturing is good or bad for the environment or the citizens of the United States," wrote Judge Skavdahl. "The question, instead, is whether Congress has delegated to the Department of Interior legal authority to regulate hydraulic fracturing. It has not."

Under the federal regulations, new standards would have been required for well-bore integrity, wastewater disposal and public disclosure of chemicals used during fracking. After the federal government announced the final rule in March 2015, the states of Colorado, North Dakota, Utah and Wyoming, along with the Independent Petroleum Association of America (IPAA), Western Energy Alliance and two tribes, filed a lawsuit challenging the regulations. In response to the legal briefs, Judge Skavdahl granted a preliminary injunction on the rule, temporarily halting its implementation.

U.S. House Speaker Paul Ryan welcomed Judge Skavdahl's final decision on the controversial hydraulic fracturing regulations, reiterating that, "Only Congress can write laws. Agencies acting without authority from Congress is simply illegal. I applaud this court ruling, which upholds the Constitution and protects the energy revolution from the heavy hand of big government."

Other officials also weighed in on Tuesday's court ruling, including Texas Congressman Bill Flores, who said in a statement: "Hydraulic fracturing is an integral part of the American energy renaissance and its technological advances have dramatically enhanced America's energy security. States have been safely and effectively regulating hydraulic fracturing on both government and privately owned lands for decades. Yet, the Department of Interior felt it was necessary to circumvent Congress to stifle energy production with its illegal hydraulic fracturing rule. The courts have now ruled and unequivocally affirmed that Congress never gave Interior the authority to regulate hydraulic fracturing. This court ruling is a big win against bureaucratic overreach, and for American energy security, economic growth and jobs. I applaud the court's decision and I anticipate that we will continue to see more successful legal challenges to the Obama administration's regulatory overreach."

It is anticipated that the Obama administration will appeal Judge Skavdahl's ruling.

### TIPRO Calendar of Events

<p><b>JULY 13, 2016</b> HOUSTON — IPAA/TIPRO Leaders in Industry Luncheon, 11:30 a.m. Houston Petroleum Club. For info, call: (202) 857-4733.</p>	<p><b>AUGUST 10, 2016</b> HOUSTON — IPAA/TIPRO Leaders in Industry Luncheon, 11:30 a.m. Houston Petroleum Club. For info, call: (202) 857-4733.</p>	<p><b>AUGUST 10-11, 2016</b> HOUSTON — Summer NAPE Expo, George R. Brown Convention Center. For info, call: (817) 847-7700.</p>	<p><b>AUGUST 17-18, 2016</b> SAN ANTONIO — TIPRO's Summer Conference, Hyatt Hill Country Resort. For info, call: (512) 477-4452.</p>
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# JOIN TIPRO THIS AUGUST FOR THE ASSOCIATION'S 2016 SUMMER CONFERENCE!

*TIPRO's Summer Conference brings together independent producers, royalty owners, industry leaders, government officials and other oil and gas professionals, providing a platform to discuss current and future opportunities and challenges facing the Texas E&P sector. TIPRO's summer meeting also provides several networking opportunities to engage other members of the association and form new business connections.*



This year, TIPRO will again host its Summer Conference at the Hyatt Hill Country Resort in San Antonio, Texas, on August 17-18, 2016. Nestled on 300 acres of the Rogers-Wiseman family ranch, this San Antonio hotel offers the charm of a Texas ranch house and the amenities of a luxury resort. Call (210) 647-1234 to book your hotel accommodations.

**BOOK YOUR ROOM TODAY AT THE HYATT HILL COUNTRY RESORT -  
THE HOTEL CUTOFF FOR THE DISCOUNTED GROUP RATE OF \$197 IS JULY 19<sup>TH</sup>!  
QUESTIONS? PLEASE CONTACT TIPRO AT (512) 477-4452.**





# TIPRO'S 2016 SUMMER CONFERENCE AGENDA

## WEDNESDAY, AUGUST 17, 2016

- 1:00 p.m. – Audit Committee Meeting
- 3:00 p.m. – Board Meeting
- 5:30 p.m. – Welcome Reception

## THURSDAY, AUGUST 18, 2016

- 8:00 a.m. – Membership Breakfast
  - “Fueling Freedom: Exposing the Mad War on Energy”
  - Kathleen Hartnett White, Distinguished Senior Fellow in Residence and Director of the Armstrong Center for Energy and the Environment, Texas Public Policy Foundation

### GENERAL SESSION

- 9:00 a.m. – Opening Remarks  
Allen Gilmer, Chairman, TIPRO
- 9:30 a.m. – “Strategies for Countering Anti-Oil and Natural Gas Agendas”  
Russ Capper, The Energy Makers Show  
Ken Cho, Co-Founder, People Patterns  
James Hahn, Founder & CEO, Tribe Rocket
- 10:45 a.m. – Break
- 11:00 a.m. – “The Future of Water and Waste”  
Doug Bailey, Vice President, Quail Run Services LLC  
Blake Scott, President, Scott Environmental  
Anastasia Valdes, CEO and Board Chair, Texas Water Exchange
- Noon – Keynote Presentation and Luncheon  
Jody Elliott, President of Domestic Oil & Gas, Occidental Petroleum
- 1:30 p.m. – Break
- 2:00 p.m. – “Pay Your Fair Share (and No More) of Property Taxes”  
Mark Andrews, President, KE Andrews  
Jonathan M. Hyman, Shareholder, Gray Reed & McGraw, P.C.  
David Leonard, Associate, Gray Reed & McGraw, P.C.
- 2:45 p.m. – Texas & National Political Outlook  
Harold Cook & Ted Delisi, Political Analysts, Time Warner Cable News “Capital Tonight Show”
- 3:30 p.m. – Legislative & Federal Update  
Congressman Michael McCaul  
Texas Representative Larry Gonzales, Chair of Sunset Advisory Commission
- 4:30 p.m. – Afternoon Break
- 6:00 p.m. – Chairman’s Dinner & Casino Night
  - Recognition of Outgoing TIPRO Chairman Raymond Welder III
  - Presentation of the 2016 Mr. TIPRO Award

# CONFERENCE REGISTRATION FORM

TIPRO is excited to again host its annual Summer Conference at the Hyatt Hill Country Resort in San Antonio, Texas, on August 17-18, 2016. Recognized as one of the best resorts in the state of Texas, we look forward to seeing you there this August for the association's summer meeting!



## REGISTRATION FEES:

### MEMBER FEES:

(Includes all conference sessions & meals)

- Member: \$395
- Spouse: \$245
- Dinner-Only Ticket: \$150

### CHILDREN:

- 13-17 Years Old: \$100
- 12 Years Old - Under: Free

### NON-MEMBER FEES:

(Includes all conference sessions & meals)

- Non-Member\*: \$595  
\*Registration also includes 1 year regular TIPRO Membership
- Non-Member Spouse: \$295
- Dinner-Only Ticket: \$250

### CHILDREN:

- 13-17 Years Old: \$100
- 12 Years Old - Under: Free



## ATTENDEE INFORMATION:

Attendee Name: \_\_\_\_\_ Registered Spouse: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

Email Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Children's Names: \_\_\_\_\_

In order to help us plan our conference, below please confirm which events all registered guests will be attending by checking the corresponding box:


	Member/Non-member	Spouse	Child	Child	Child
Welcome Reception	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Breakfast	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Keynote Luncheon	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chairman's Dinner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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Forms must be accompanied by payment. No refunds after August 5, 2016.

# TIPRO'S SUMMER CONFERENCE

AUGUST 17-18, 2016

HYATT HILL COUNTRY RESORT  
SAN ANTONIO, TEXAS

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### GOLD | \$6,000

Receive 3 complimentary meeting registrations,  
and special recognition at the Chairman's Dinner.

### SILVER | \$3,500

Receive 2 complimentary meeting registrations and  
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### BRONZE | \$2,000

Receive 1 complimentary meeting registration and  
special recognition during the Keynote Luncheon.

## GIVE-AWAY ITEM SPONSORSHIPS:

Each sponsorship below includes 1 complimentary meeting registration badge and company logo\* printed on item that is to be distributed at the TIPRO conference.

TOTE BAG SPONSOR | \$2,500

NOTEBOOK SPONSOR | \$2,500

LANYARD SPONSOR | \$2,500

TUMBLER WATER BOTTLE SPONSOR | \$2,500

## OTHER SPONSORSHIP OPPORTUNITIES:

**HOSPITALITY SUITE SPONSOR | \$2,500 \*SOLD OUT\***

Receive 1 complimentary meeting registration and  
exclusive recognition in the hospitality suite.

**AMENITY SPONSOR | \$2,500**

Receive 1 complimentary meeting registration and company logo printed on  
notecard placed along with amenity in guest's hotel room.

To sign up to sponsor TIPRO's 2016 Summer Conference, please fill out and  
return the form on the following page.

QUESTIONS? PLEASE CONTACT STEPHEN COFFMAN AT (512) 477-4452 OR EMAIL [SCOFFMAN@TIPRO.ORG](mailto:SCOFFMAN@TIPRO.ORG)



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# SPONSOR REGISTRATION FORM

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- SILVER | \$ 3,500
- BRONZE | \$ 2,000

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PLEASE CHECK DESIRED SPONSORSHIP CHOICE

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- LANYARD SPONSOR | \$ 2,500
- HOSPITALITY SUITE SPONSOR | \$ 2,500 \*SOLD OUT\*
- NOTEBOOK SPONSOR | \$ 2,500
- TUMBLER SPONSOR | \$ 2,500
- AMENITY SPONSOR | \$ 2,500

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### BADGE 1:

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Address: \_\_\_\_\_  
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Phone: \_\_\_\_\_ Fax: \_\_\_\_\_  
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### BADGE 2:

Name of Attendee: \_\_\_\_\_ Company: \_\_\_\_\_  
Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

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Mail form to TIPRO at: 919 Congress Avenue, Suite 1000, Austin, Texas 78701 or fax to (512) 476-8070.

Forms must be accompanied by payment.

## TEXAS OFFICIALS ENCOURAGE FEDERAL REGULATORS TO APPROVE TEXAS LNG PROJECT

In a letter sent to the chairman of the Federal Energy Regulatory Commission (FERC), Texas Lieutenant Governor Dan Patrick recently expressed his support for the construction of a new Liquefied Natural Gas (LNG) facility to be built in Brownsville, Texas, and urged federal officials to approve the proposed project. Likewise, U.S. Senator for Texas John Cornyn also has filed a letter of support for the Texas LNG project, which would allow natural gas produced in the Eagle Ford Shale to be easily exported from the Port of Brownsville to customers overseas.

“The Texas LNG Brownsville Project will provide a much needed outlet for the eco-rich supply of Texas natural gas, which will prompt domestic economic growth. I hope you will look favorably at the Texas LNG Brownsville LLC (Texas LNG) project application,” wrote Lt. Gov. Patrick in his letter to FERC Chairman Norman Bay.

Additionally, Senator Cornyn said, “The Texas LNG project will also help expand U.S. natural gas producers’ access to overseas markets, supporting the natural gas industry both in Texas and across the nation. In reaching these new customers, the Texas LNG project will improve the U.S. balance of trade and assist the U.S. in supplying safe, environmentally-responsible energy to America’s allies around the world.”

If approved, the Texas LNG Project is expected to create 700 regional construction jobs. The project also will deliver an estimated \$2 billion in value to the region’s economy during the first 10 years of operations, and is projected to increase state and local tax revenue by more than \$11 million annually.

## TEXAS SUPREME COURT RULES ON SALES TAX CASE FOR ENERGY EQUIPMENT

Ruling unanimously in favor of the state of Texas, on Friday, June 17, 2016, the Texas Supreme Court rejected an energy company’s request for a sales tax refund for equipment used in oil and natural gas drilling. Midland-based Southwest Royalties had argued that its purchases of casing, tubing, other well equipment, and associated services used to produce hydrocarbons should be exempt from sales tax levies under Texas law.

The state’s highest civil court, however, denied the request by Southwest Royalties for a tax rebate. “Southwest did not prove that the equipment for which it sought a tax exemption was used in ‘actual manufacturing, processing, or fabricating’ of hydrocarbons within the meaning of Tax Code section 151.318(2), (5), or (10). Thus, Southwest is not entitled to an exemption from paying sales taxes on purchases of the equipment,” Justice Phil Johnson wrote in an opinion for the court.

Before the ruling was decided, Texas Comptroller Glenn Hegar had estimated that should the Supreme Court rule in favor of the operator in this case, the state would have to issue tax refunds at a cost of almost \$4.4 billion.

The recent decision by the Texas Supreme Court means operators are not eligible for sales tax refunds for energy equipment and therefore the state does not owe sales tax refunds for that kind of equipment.

## NEW BOOK DISCUSSES THE RISE OF U.S. INDEPENDENT PRODUCERS

Haynes and Boone, LLP lawyer Bernard F. “Buddy” Clark, Jr., one of the nation’s leading advisers to energy companies and their lenders, recently debuted a deeply-researched history of the American oil business that recounts the industry’s booms and busts for more than 150 years, providing unique perspective and vital context about the current state of the energy market. The book, *“Oil Capital, The History of American Oil, Wildcatters, Independents and Their Bankers,”* covers the rise of independent American oilmen — starting with the first commercial wells developed in Pennsylvania in the 1850s leading up to the present day shale gas revolution — viewed from a novel vantage point: the critical role bankers and investors have played in financing the producers’ quest for oil buried deep underground.

“The accomplishments of [American] oil companies were and are as dependent upon access to capital as they have been upon access to the hydrocarbons they seek to exploit,” Clark writes.

This well researched story is also a valuable reference resource for the evolution of the different financing structures that responded to world events and the evolving changes in legal and tax regulations over the industry’s history.

Readers will find parallels between historical cycles documented in the book and the current period of suppressed prices, widespread bankruptcies and diminished access to capital. The 1980s, which Clark calls the “decade of destruction,” saw a steep drop in oil and gas prices, a rash of layoffs and bankruptcies and the advent of Houston office towers so barren they came to be known as “see-through” buildings. But energy producers and lenders adjusted, cutting costs while devising new technologies and creative financing methods.

“*Oil Capital*” has been widely praised, and received endorsements from scholars and members of the oil and gas industry. Tom Petrie, chairman of Petrie Partners LLC, and author of *“Following Oil: Four Decades of Cycle-Testing Experiences and What They Foretell about U.S. Energy Independence,”* said of the new book:

“Mr. Clark comprehensively explores the symbiotic relationship between petroleum independents and their critically needed bankers with a fascinating look from the oil industry’s earliest days through to today’s transformational shale revolution.”

The book’s author, Buddy Clark, will present at the next IPAA/TIPRO “Leaders in Industry” luncheon in Houston, scheduled for Wednesday, July 13, at the Houston Petroleum Club.



## **COALITION OF STATE ATTORNEYS GENERAL CALL FOR END TO CLIMATE CHANGE INVESTIGATION**

Thirteen attorneys general, including Texas' own Attorney General Ken Paxton, have penned an open letter expressing concerns over recent action by fellow attorneys general from a handful of other states, who have used subpoena powers to target energy companies for their views on climate change. As detailed in the multi-state 'Dear Colleague' letter, sent June 15, 2016, the attorneys general label the effort to advance a partisan climate change agenda as a chilling abuse of power that must be stopped. "Several state attorneys general recently held a press conference under the banner of 'AGs United for Clean Power,'" described the letter. "The media event highlighted an investigation into 'whether fossil fuel companies misled investors and the public on the impact of climate change on their businesses.' We think this effort by our colleagues to police the global warming debate through the power of the subpoena is a grave mistake."

The letter goes on to question how one company's action of supposedly minimizing climate change risk could be positioned as "fraudulent" while another company's exaggeration of climate change impact is not considered by law enforcers in the same light. "This fraud investigation targets only 'fossil fuel companies' and only statements minimizing climate change risks. If it is possible to minimize the risks of climate change, then the same goes for exaggeration. If minimization is fraud, exaggeration is fraud."

Ultimately, the coalition of attorneys general conclude by advising their colleagues to stop policing viewpoints and drop current investigations into this matter.

Texas Attorney General Paxton was joined by fellow attorneys general from Alabama, Alaska, Arizona, Arkansas, Louisiana, Michigan, Nebraska, Nevada, Oklahoma, South Carolina, Utah and Wisconsin in signing this letter.

## **U.S. HOUSE PASSES RESOLUTION OPPOSING PRESIDENT OBAMA'S PROPOSED OIL TAX**

On June 10, 2016, the U.S. House passed a resolution formally opposing President Obama's proposed \$10.25 tax on every barrel of oil. "The president has looked for every opportunity to kick the oil and gas industry while it's down. This proposed tax is another over-the-top attack that will be passed on at the pump to the very families who are out of work while the industry is struggling," commented Congressman Charles Boustany (R-Louisiana), author of the resolution. "My bill sends a strong message to the president that Congress won't allow his continued assault on the oil and gas industry."

## **NEW APPOINTMENTS ANNOUNCED FOR STATE WATER ADVISORY COMMITTEE**

Texas Lieutenant Governor Dan Patrick has appointed three state senators to serve on the State Water Implementation Fund for Texas (SWIFT) Advisory Committee. New legislative appointments to the advisory group include: Senator Charles Perry – committee co-chair; Senator Craig Estes; and Senator Juan "Chuy" Hinojosa.

On Wednesday, June 22, Speaker of the Texas House Joe Straus announced additional appointments to the SWIFT Advisory Committee, including: Representative Lyle Larson and Dade Phelan. Representative Larson will serve as the committee's co-chairman.

The SWIFT Advisory Committee counsels the Texas Water Development Board (TWDB) on the prioritization and administration of SWIFT funding. This committee also reviews the overall operation, function, and structure of the fund, and advises the TWDB on any water-related matters.

## **RRC COMMISSIONER CRADDICK ACCEPTS ADVISORY POSITION AT U.S. DEPARTMENT OF ENERGY**

Earlier this month, Texas Railroad Commissioner Christi Craddick announced she has accepted an invitation from U.S. Secretary of Energy, Dr. Ernest J. Moniz, to serve as a member of the National Petroleum Council for the 2016-17 term. In the advisory role, Commissioner Craddick will offer state perspective on public policy decision-making at the federal level.

"Throughout my time at the commission, I have stood as an advocate on behalf of Texas' depth of energy experience and knowledge, strength in regulatory structure and resulting successful energy growth. Texas provides an excellent model of effectiveness and efficiency for shaping national energy policies. I look forward to working alongside Secretary Moniz and my fellow Council members in advancing energy policy on behalf of the Department of Energy and the nation," commented Commissioner Craddick.

The National Petroleum Council was established by President Harry S. Truman in 1946 to serve as an advisory body for the U.S. Energy Secretary and the Department of Energy. Members of the council provide advice, information and recommendations on matters pertaining to oil and natural gas and related industries, including governmental response to environmental and energy conservation, technology, legal issues, and emergency situations.

## **RAILROAD COMMISSION TO HOST REGULATORY SEMINARS IN HOUSTON NEXT MONTH**

The Texas Railroad Commission (RRC) will host two one-day sessions of its oil and gas regulatory seminar in Houston on Tuesday, July 12, and Wednesday, July 13. During the educational seminars, the RRC will review a variety of topics, including: drilling permits; completions; inactive well requirements (Statewide Rule 15); oil, gas or geothermal resource operations in hydrogen sulfide areas (Statewide Rule 36); production reporting; pipeline accident and incident reporting; pipeline permitting; surface casing exceptions (Statewide Rule 13); and website queries for proration. For additional details, or to register to attend the RRC regulatory seminar, please visit: <http://www.rrc.texas.gov/oil-gas/oil-gas-workshops-and-seminars/>.

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## THE TIPRO TARGET



### Texas Independent Producers & Royalty Owners Association

With more than 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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