



Texas

**Independent
Producers and
Royalty Owners
Association**

WILL CONGRESS END THE BAN ON CRUDE OIL EXPORTS?

As Congress prepares to take a vote on the *Omnibus Appropriations Act for Fiscal Year 2016*, the Texas congressional delegation is voicing support of one provision that has been tacked into the government's funding package - a policy change that would allow for the export of American crude oil for the first time in four decades.

"Ending the ban on crude oil exports will serve as a shot in the arm to a sluggish economy, and will open up new markets for job creators in Texas and across the country," U.S. Senator John Cornyn (R-TX) said on Wednesday, December 16, 2015. "By making American energy available to the world market, we also will help our allies abroad diversify their resources and enhance their security. Lifting the antiquated ban is a win-win, and I applaud the bipartisan support for this pro-growth policy."

U.S. Representative Henry Cuellar (D-TX) also weighed in on the measure this week, saying, "As the representative for the active Eagle Ford Shale, I understand the importance of the energy industry to my district, the state and the nation as a whole. The United States is now one of the world's leading energy producers, and the domestic benefits of lifting this ban are numerous. They include creating hundreds of thousands of jobs, increasing our GDP by \$134 billion, raising government revenues by \$29 billion and likely lowering gas prices. Repealing this ban will also benefit our national security by providing another tool in our foreign policy arsenal to allow the U.S. to compete against OPEC and prevent Russia and Iran from claiming an outsize market share among our allies."

Over the course of 2015, repealing the crude export ban has become an increasing priority for federal lawmakers. And while the U.S. House overwhelmingly approved legislation in October to lift the ban, a veto threat from the White House squashed efforts in the Fall to pass the resolution in the Senate, and ultimately, from successfully being signed into law.

If the U.S. House passes the general appropriations act this week, it will still require the approval of the U.S. Senate. It is believed that should Congress pass the legislation, the President is unlikely to veto the entire spending bill, and accordingly, would allow for a historic move to end the nation's 40-year-old ban on oil exports.

RRC: PROPOSED EPA RULES WOULD UNFAIRLY BURDEN TEXAS OPERATORS, COST JOBS

Federal overreach by the U.S. Environmental Protection Agency (EPA) could levy unnecessary costs on oil and gas operators and ultimately stifle innovation and threaten jobs. That's the message collectively sent from all three regulators at the Railroad Commission of Texas (RRC) on December 8, 2015.

RRC Chairman David Porter, joined by Commissioners Christi Craddick and Ryan Sitton, issued the warning as the EPA pursues new regulations for methane emissions by the oil and gas sector. If implemented, the three officials argue that the new rules would extend the regulatory control of the federal government on oil and natural gas activities in Texas and other states, and inflict economic burden on operators, particularly smaller producers who make up a majority of the oil and gas industry in Texas.

"These rules are another attempt by the federal government to take over regulation of our state's oil and gas industry. Texas has regulated this important industry in a robust and responsible manner for almost a century. These regulations are unnecessary and over-burdensome and will only impede industry, damage our economy and kill the jobs Texans rely on to support their families," commented Chairman Porter.

"While production has increased by more than 400 percent, responsible drilling initiatives and technologies have led to a 13.3 percent reduction in methane emissions from shale development since 2008," echoed Commissioner Craddick. "EPA's recent onerous proposal for duplicative, costly methane regulations will stifle the progress made as a direct result of industry initiatives already in place. We know that while good rules foster growth, poorly conceived policies stymie growth. This new proposal certainly fits the mold of EPA's repeated attempts to repress our nation's leadership in fossil fuel production."

"The RRC knows how to regulate the oil and gas industry in Texas, and our sister agency, the Texas Commission on Environmental Quality (TCEQ), does an excellent job of regulating air quality in Texas," maintained Commissioner Sitton. "The federal government's continued push to implement one-size-fits-all environmental regulatory approaches is absurd. States need to retain their primary jurisdiction, and federal agencies should stop usurping congressional power by promulgating rules that go beyond their statutory authority."

The RRC expressed concerns against the EPA's latest regulatory proposal in formal comments that were submitted in early December to Janet McCabe, acting assistant administrator for the EPA.

CHAIRMAN'S MESSAGE

TIPRO Members –

As the year comes to an end, I can't help but think back on the many accomplishments that our association and sector have achieved throughout 2015.

Having served the industry for more than 69 years, the Texas Independent Producers and Royalty Owners Association remains one of the largest and oldest oil and natural gas advocacy non-profits in Texas. TIPRO's membership base remains steady at 3,000 participants, comprising of small family-owned companies, the largest publicly traded independents, and large and small mineral estates and trusts.

In accordance with our organization's mission, this past year, TIPRO continued with efforts to advocate on behalf of Texas independents and royalty owners. During a busy legislative session the first half of 2015, TIPRO tracked nearly 400 pieces of legislation which directly pertained to members of the Texas oil and gas industry. Amongst the many notable bills monitored by the association that were ultimately passed, TIPRO praised the Texas legislature for successfully adopting House Bill 40, a key measure that provides much-needed affirmation of the state's exclusive jurisdiction over oil and natural gas development. This law, which immediately went into effect after receiving approval from Governor Greg Abbott in May, offers the regulatory certainty our industry requires for day-to-day operations. Additionally, it was also rewarding to see our state lawmakers pass legislation offering tax relief, contested case reform and transportation funding, representing other priority issues that TIPRO lobbied for this session.

With the guidance and support of TIPRO's board of directors and active committees, the association also filed formal comments this year reviewing a number of legislative and regulatory proposals by the government, including the Railroad Commission's proposed Unconventional Fracture Treated (UFT) field amendments, proposed air regulations for the oil and gas sector by the Environmental Protection Agency (EPA), and new requirements by the U.S. Fish and Wildlife Service (USFWS) and the National Marine Fisheries Service (NMFS) for filing an endangered species petition.

In 2015, TIPRO was also proud to host state and federal officials, regulators and leading oil and gas executives at our conferences and meetings. This year, it was even a special treat for the association to host the first annual Texas Energy Sine Die Celebration. More than 600 people attended the function in Austin to commemorate the end of the 84th Legislative Session, including TIPRO members, legislators and staff. Moreover, in conjunction with TIPRO's 2015 Annual Convention, the association and its members conducted over 30 legislative office visits to reinforce priority issues and highlight the many positive contributions of the Texas oil and natural gas industry. From our annual convention to yearly summer conference, Texas Top Producers banquet and monthly "Leaders in Industry" luncheons, TIPRO events held throughout the year continue to offer a unique forum for those in the oil and gas industry to come together, network, form business connections and collaborate on opportunities and challenges facing the energy sector.

And though the industry has been forced to deal with suppressed oil and gas prices over the last year, the E&P sector has still managed to provide critical economic support to local, state and federal treasuries. The Texas oil and gas industry supports a large segment of our state economy, and directly employs more than 400,000 Texans. There are also over 570,000 royalty owners here in the Lone Star State. Additionally, collections of oil and gas severance taxes allowed for more than \$2.27 billion to be transferred in 2015 into the State Highway Fund and the Economic Stabilization Fund (ESF), otherwise known as the Rainy Day Fund. Following the transfer deposit, the balance of the Rainy Day Fund stood at \$9.61 billion at the end of November.

In spite of existing market conditions, the Lone Star State remains the nation's largest producer of oil and natural gas. According to the latest published data, as of September 2015, there were more than 181,100 regular producing oil wells in Texas and almost 96,000 regular producing gas wells. Oil production in Texas for September 2015, as reported by the Railroad Commission, averaged a whopping 2,428,328 barrels daily, compared to the 2,194,148 barrels daily average of September 2014. Total gas production averaged 20,672,964 Mcf (thousand cubic feet) a day in September 2015, compared to the 19,853,453 Mcf daily average of September 2014. This record-breaking benchmark of oil and gas output in Texas is a tremendous accomplishment that only a few years ago would have never seemed possible. While Texas operators look to weather the current low price environment for oil and natural gas, these sustained levels of production output have continuously enhanced our nation's energy security, and allowed for the United States to lessen its dependence on foreign imports of petroleum.

As TIPRO looks to celebrate the association's 70th anniversary in 2016, we are proud to continue our established record of successfully representing the state's independent producers and royalty owners, and promoting the general welfare of our members.

Sincerely,

Raymond James Welder III

TIPRO Calendar of Events

<p>JANUARY 13, 2016 HOUSTON — IPAA/TIPRO Leaders in Industry Luncheon, 11:30 a.m. Houston Petroleum Club. For info, call: (832) 233-5502.</p>	<p>FEBRUARY 10, 2016 HOUSTON — IPAA/TIPRO Leaders in Industry Luncheon, 11:30 a.m. Houston Petroleum Club. For info, call: (832) 233-5502.</p>	<p>FEBRUARY 10-12, 2016 HOUSTON — Annual NAPE Summit, George R. Brown Convention Center. For info, call: (817) 847-7700.</p>	<p>FEBRUARY 22-23, 2016 SAN ANTONIO — TIPRO's 70th Annual Convention, Grand Hyatt Hotel. For info, call: (512) 477-4452.</p>
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MORE THAN TEN CANDIDATES SEEK THE OPEN SEAT AT THE RAILROAD COMMISSION

Ahead of the 2016 Election, Monday, December 14, marked a noteworthy deadline -- the last day in which interested parties could file their declaration of intent to run for next year's election cycle.

Accordingly, as candidates gear up for the 2016 campaign season, the upcoming race for Railroad Commissioner has seen new developments over the past week. Current Railroad Commission Chairman David Porter, the incumbent Republican who was first elected to statewide office in 2010, announced on Thursday, December 10, that he will withdraw from the race for commissioner and serve the remainder of his term. In a prepared statement, Porter said, "After much thought and consideration, my wife Cheryl and I have decided to withdraw from my race for re-election to the Railroad Commission. This decision was not an easy one, but I feel that all the goals I set out to achieve were accomplished during my tenure. Now is a good time to focus on my family and my return to the private sector." Otherwise, the 11 candidates who have officially filed paperwork to run for the open seat at the Railroad Commission include:

- John Greytok (R), an attorney from Austin
- Wayne Christian (R), former state representative from East Texas
- Gary Gates (R), a real estate developer and cattle rancher from Houston
- Ron Hale (R), an engineer from Houston
- Weston Martinez (R), political media analyst and strategist from San Antonio
- Lance N. Christian (R), geoscientist at the Railroad Commission
- Doug Jeffrey (R), recent U.S. Air Force combat veteran and small business owner.
- Lon Burnam (D), former state representative from Fort Worth
- Cody Garrett (D), former journalist and Democratic political operative
- Grady Yarbrough (D), a retired educator from San Antonio
- Mark Miller (L), an engineer from Austin

The primary election will take place on March 1, 2016.

RAILROAD COMMISSION NAMES NEW EXECUTIVE DIRECTOR

Kimberly Corley will serve as the next executive director of the Texas Railroad Commission, agency leaders announced this week. Corley was appointed to the executive role unanimously by all three sitting Railroad commissioners during the commission's last open meeting on December 15, 2015. Corley brings to the commission more than 30 years of technical, policy and strategic expertise in oil and gas and pipeline operations.

She retired from the Shell Oil Company earlier this year, where she held several executive leadership positions, most recently as business development manager for gas monetization and general manager of construction risk mitigation and workforce development for Shell Upstream Americas. Previously, Corley served in various executive leadership roles within Shell Oil. Before joining Shell Oil, Corley held various executive and leadership positions with oil and gas and pipeline companies, including Kinder Morgan Energy Partners, El Paso Corporation and Tenneco Energy. She earned a Bachelor's of Business Administration from Sam Houston State University and Masters of Liberal Studies with concentration in Environmental Science and Policy from Rice University. She has also served on several professional boards, including chair of the North American Carbon Capture and Storage Association, National Center for Construction Education & Research, Texas Oil and Gas Association and The Wharton School of the University of Pennsylvania Initiative for Global Environmental Leadership.

"Having spent my entire professional career in the energy industry, I am deeply grateful for the opportunity to use my experience and expertise in service to the people of Texas," said Corley. "Texas is a world leader in energy production, and the Railroad Commission is widely recognized as a global leader in energy regulation. I look forward to working with the commissioners and the nearly 800 men and women of the commission to ensure we are protecting public safety and our natural resources by maintaining a fair and stable regulatory environment in which the industry operates, safely, responsibly and successfully."

RAILROAD COMMISSIONERS APPOINT NEW GENERAL COUNSEL FOR AGENCY

Alexander Schoch has been named as the new general counsel for the Railroad Commission of Texas (RRC). Schoch brings more than 30 years of executive and industry-related legal experience to the commission. He retired earlier this year from Peabody Energy, the world's largest private-sector coal company, where he most recently served as executive vice president, chief legal officer and secretary. Schoch also holds executive legal experience after having served as an attorney for Goodrich Corporation and Marathon Oil Corporation. He is a member of the State Bar of Texas and the American Bar Association, and was recently elected to be a member of the American Law Institute.

"The RRC has a long history of effective, efficient regulation of energy and that is largely the result of sound legal understanding and implementation of the laws of this state and the rules of the commission," said Schoch. "I look forward to building on that history with my expertise in energy law and deep experience leading legal teams involved in very complex legal and regulatory issues."

"Mr. Schoch's role as general counsel is critical in combatting federal overreach and preserving the commission's stable regulatory framework, which is one of the primary reasons for the success of the Texas oil and gas industry. With his extensive legal expertise in Texas, combined with his essential understanding of commission rules, he possesses the central qualities the agency needs to continue effectively regulating the energy industries that drive our economy," commented RRC Chairman David Porter of Schoch's hire.

ENERGY INDUSTRY PUSHES EPA TO MAINTAIN SCIENTIFIC FINDINGS ON FRACKING

As outside environmental groups pressure the U.S. Environmental Protection Agency (EPA) to reverse its findings on the relationship between hydraulic fracturing and drinking water, members of the U.S. oil and gas industry are banding together to encourage the federal agency to uphold its scientific assessment that “there is no evidence of widespread, systematic impacts on drinking water resources due to hydraulic fracturing activities.”

In June 2015, the EPA released a draft report of its analysis on the potential impact hydraulic fracturing activities could have on the quality and quantity of drinking water resources. Following extensive review of data, independent research projects and the collection of technical input, the EPA confirmed hydraulic fracturing does not cause groundwater contamination.

Now, six months later, members of the EPA Scientific Advisory Board (SAB) are working to review the draft assessment report published earlier in the year. As the SAB prepares its final comments on the agency’s five year study, several national and regional trade associations, including TIPRO, have approached the EPA to address the effort currently underway by special interest groups to persuade the EPA into reversing its previous finding.

In a letter submitted to EPA Administrator McCarthy on December 11, 2015, the industry coalition affirmed that there is nothing in the draft report from a scientific or technical standpoint that proves the EPA’s initial findings of no widespread, systematic impacts to groundwater were incorrect. The EPA’s draft report is very much in line with the scientific consensus on hydraulic fracturing, contends the group of oil and gas trades, and numerous peer-reviewed studies have shown that the process poses an exceedingly low risk of impacting drinking water sources.

The letter reads, “Hydraulic fracturing has been extensively studied since its first commercial application in the 1940s, not only in EPA’s five year comprehensive study, but also in numerous studies by other prestigious institutions... If there were anything to suggest widespread or systemic impacts to drinking water as a result of hydraulic fracturing, such evidence would have been uncovered during the past decade of extensive study of the process, including the EPA’s latest comprehensive report. The lack of such evidence means the SAB’s conclusion is scientifically sound.”

“According to the EPA, a ‘key priority’ for the agency is to ‘base agency actions on sound scientific data, analysis, and interpretations.’ The SAB specifically is authorized to ‘review the quality and relevance of the scientific and technical information being used by the EPA or proposed as the basis for agency regulations.’ There is nothing in the draft report from a ‘scientific and technical’ standpoint that suggests EPA’s finding of no ‘widespread, systemic’ groundwater impacts from hydraulic fracturing is incorrect. As a result, we urge the SAB to maintain its role as a scientific body by rejecting calls to change its scientific findings, which are based on political campaigns, not scientific analyses or technical reviews,” concludes the letter.

TEXAS LEADS NATION IN NATURAL GAS POWER SUPPLY GROWTH

From January through September, the state of Texas accounted for more than one-third of the new natural gas-fired and wind power generation added to the nation’s electric grid, the U.S. Energy Information Administration (EIA) reported in a new analysis released Tuesday, December 15. Altogether, the national grid saw an addition of 5,000 new megawatts of power this year from gas-fired plants, while approximately 11,000 megawatts were lost from coal plant retirements. Wind farms also added close to 4,000 megawatts to the electric grid, and solar power contributed 1,500 megawatts.

Here in the Lone Star State, nearly 50 percent of the ERCOT-managed grid power comes from natural gas, compared with 28 percent supplied by coal.

“UNDERSTANDING THE UPS AND FedEx SMALL PACKAGE RATE INCREASE”

AN UPDATE FROM YOUR SHIPPING PROGRAM, MANAGED BY PARTNERSHIP®

Every year small package carriers FedEx and UPS evaluate their shipping rates and make adjustments that can have a substantial effect on you and your business. The UPS rate increases will be effective December 28, 2015, while the new FedEx rates take effect on January 4, 2016. As always, how much more expensive your particular small package shipments will be in the new year largely depends on many factors, including shipment volumes, sizes, weights, and modes.

Here are some quick facts:

- FedEx Express package rates are increasing an average of 4.9 percent for U.S., U.S export, and U.S. import services.
- UPS Air and International package rates are increasing an average of 5.2 percent.
- FedEx Ground and FedEx Home Delivery rates are increasing an average of 4.9 percent.
- UPS Ground rates are increasing an average of 4.9 percent.

The important takeaway when thinking about your shipping expenses in 2016 is that the announced average increases paint an inaccurate picture of the true impact these new rates could have on your business. The small package shipping experts at PartnerShip® have dug into the details and analyzed the new rate tables to assess the true impact to shippers and help you make sense of these changes. Learn more about how the 2016 rate increases will affect your shipping costs by downloading the free white paper at PartnerShip.com/RateIncrease.

This tip is brought to you by PartnerShip, the company that manages the TIPRO Shipping Program. For more information on the shipping program, or to enroll, visit PartnerShip.com/TIPRO, email sales@PartnerShip.com, or call (800) 599-2902.

CALL FOR ABSTRACT PAPERS

The SMU Geothermal Lab invites you to submit an abstract for its upcoming workshop and conference, *Power Plays: Geothermal Energy in Oil and Gas Fields*, that will take place April 25-26, 2016, on the SMU Campus in Dallas, Texas. The conference aims to advance understanding of energy production, helping companies successfully produce clean energy while extending the life of an oil and gas field. Conference topics will include: desalination, well conversion, induced seismicity, heat extraction technology, thermal conductivity analysis, enhanced deep Earth permeability, low-temperature mineral recovery, onshore and offshore thermal maturation, power generation from flare gas and well water, sustainability of heat extraction from decommissioned petroleum wells.

TIPRO members are welcome to submit an abstract for the poster session or a 15 minute oral presentation. Suggestions for speakers and panel discussions are also currently being accepted. Abstract guidelines may be reviewed online at: www.smu.edu/Dedman/Academics/Programs/GeothermalLab/Conference/CallForAbstracts. Submit your 1-2 page abstract by email at geothermal@smu.edu before February 5, 2016.

Other conference details:

Name: Power Plays: Geothermal Energy in Oil and Gas Fields

Date: Workshop and Networking Poster Session April 25; Conference April 26, 2016

Location: SMU Campus, Dallas, Texas

Website: <http://www.smu.edu/Dedman/Academics/Programs/GeothermalLab/Conference>

Contact: Maria Richards, mrichard@smu.edu

GOVERNOR ABBOTT APPOINTS LEADERS TO TEXAS WATER DEVELOPMENT BOARD

Governor Abbott has appointed Peter Lake of Dallas for a term set to expire on February 1, 2021, and reappointed Kathleen Jackson of Beaumont to the Texas Water Development Board (TWDB) for a term set to expire February 1, 2017. Jackson is a current TWDB board member, serving since 2014, and is a registered Professional Engineer. Lake is the head of business development at Lake Ronel Oil Company.

First established in 1957, the TWDB provides leadership, planning, financial and technical assistance for the responsible development of water for the state of Texas. The board also supports regions in developing water plans for the orderly development, management and conservation of the state's water resources by studying Texas' surface and groundwater resources.

OIL, NATURAL GAS PRICES TUMBLE

In reaction to oversupply concerns, oil prices have plummeted over the last two weeks, approaching the lowest levels seen in years. On Monday, December 14, Brent crude fell below \$36.40 a barrel for the first time since December 2008, while U.S. crude, West Texas Intermediate (WTI), sank below \$34.60 a barrel. Worse, following news that domestic oil inventories were still rising, oil prices hovered near 11-year lows on Wednesday, December 16. Because producers around the world will likely continue pumping at near-record levels in an already oversupplied market, for the time being, there is doubt of a recovery anytime soon. Natural gas prices also have been suffering. As mild winter temperatures grip most of the country this December, demand for natural gas has dropped. Natural gas is used to heat more than half of U.S. households, but with unseasonably warm weather this season, particularly in the Northeast, natural gas prices have remained repressed. On Monday, the price of natural gas fell to \$1.90 per 1,000 cubic feet.

American oil and gas companies have been forced to react to the new market realities, at least for the time being. Until commodity prices rebound, producers have halted most new drilling projects, and implemented new efficiencies to maximize business operations.

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~ ANNOUNCING ~
**TIPRO'S 70TH ANNUAL CONVENTION
 AGENDA**

MONDAY, FEBRUARY 22, 2016

- 10:00 A.M. REGISTRATION OPENS
EXHIBIT HALL OPENS
- 1:00 P.M. WELCOME ADDRESS
RAYMOND JAMES WELDER, III,
CHAIRMAN, TIPRO
- 1:15 OPENING REMARKS
JOE STRAUS,
TEXAS SPEAKER THE HOUSE
- 2:00 OIL MARKET OUTLOOK
BOB BRACKETT, PH.D.,
SENIOR VICE PRESIDENT & SENIOR ANALYST,
SANFORD BERNSTEIN
- 3:00 FEDERAL PERSPECTIVE ON OIL & GAS
CONGRESSMAN MIKE CONAWAY,
11TH DISTRICT OF TEXAS
- 3:30 BREAK
- 3:45 "CHANGES AT THE RAILROAD COMMISSION":
MEET THE CANDIDATES FORUM
- 5:00 WELCOME TO SAN ANTONIO
NETWORKING RECEPTION
- 7:00 DINNER ON YOUR OWN

TUESDAY, FEBRUARY 23, 2016

- 8:00 A.M. MEMBERSHIP BREAKFAST
REMARKS FROM PAT MCKINNON,
SENIOR DIRECTOR, EULER HERMES
- 8:45 MEMBERSHIP MEETING
- 9:00 MATTHEW DOWD,
POLITICAL ANALYST
- 10:00 CISR/SEISMIC DISCUSSION
PETER HENNINGS,
BUREAU OF ECONOMIC GEOLOGY
- 11:00 TBA
- 12:30 P.M. KEYNOTE LUNCHEON
- 2:00 WM. STACEY LOCKE,
CEO, PIONEER ENERGY SERVICES CORP.
- 3:00 GLENN HEGAR,
TEXAS COMPTROLLER
- 4:00 END OF GENERAL SESSION
- 5:30 PRESIDENT'S RECEPTION
- 7:00 CHAIRMAN'S DINNER
- 2016 HAT'S OFF! AWARD PRESENTATION TO
REPRESENTATIVE DREW DARBY





TIPRO'S 70TH ANNUAL CONVENTION REGISTRATION FORM

MEMBER REGISTRATION FEES:

INCLUDES ALL AGENDA EVENTS & MEALS

MEMBER - FULL REGISTRATION: \$495

SPOUSE - FULL REGISTRATION: \$325

EVENT-SPECIFIC TICKETS:

TUESDAY-ONLY BADGE: \$395

NON-MEMBER REGISTRATION FEES:

INCLUDES ALL AGENDA EVENTS & MEALS

NON-MEMBER - FULL REGISTRATION: \$695
(REGISTRATION INCLUDES 1 YEAR REGULAR TIPRO MEMBERSHIP)

NON-MEMBER SPOUSE - FULL REGISTRATION: \$475

EVENT-SPECIFIC, NON-MEMBER TICKETS:

TUESDAY-ONLY BADGE: \$595



HAVE SPECIAL DIETARY NEEDS OR
OTHER CONSIDERATIONS?
PLEASE CONTACT TIPRO STAFF
AT (512) 477-4452.

ONLINE REGISTRATION
IS ALSO AVAILABLE AT
[WWW.TIPRO.ORG!](http://WWW.TIPRO.ORG)

ATTENDEE INFORMATION

NAME OF ATTENDEE: _____

COMPANY: _____

ADDRESS: _____

CITY/STATE/ZIP CODE: _____

PHONE: _____ FAX: _____

E-MAIL: _____

REGISTERED SPOUSE: _____



PAYMENT INFORMATION

TOTAL: _____ PAYMENT METHOD: VISA MASTERCARD AMEX CHECK NO: _____

PRINT NAME: _____ COMPANY: _____

BILLING ADDRESS: _____

CREDIT CARD NO.: _____ EXP. DATE: _____

SIGNATURE: _____ CID: _____

CANCELLATION POLICY

IN ORDER TO RECEIVE A REFUND, TIPRO MUST BE NOTIFIED OF YOUR CANCELLATION NO LATER THAN
FRIDAY, FEBRUARY 12, 2016.

RETURN REGISTRATION FORM TO TIPRO AT: 919 CONGRESS AVENUE, SUITE 1000, AUSTIN, TEXAS, 78701, OR FAX TO (512) 476-8070.

REGISTRATION FORMS MUST BE ACCOMPANIED BY PAYMENT.

*From your leading oil & gas association,
Tipro would like to wish
you and your family
happy holidays and
a prosperous new year!*



THE TIPRO TARGET



**Texas Independent
Producers &
Royalty Owners
Association**

With more than 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

919 Congress Avenue, Suite 1000
Austin, Texas 78701
Phone: (512) 477-4452
Fax: (512) 476-8070
www.tipro.org
