



**Texas
Independent
Producers and
Royalty Owners
Association**

TIPRO MEETS IN SAN ANTONIO AUGUST 12-14 FOR ISSUES UPDATE AND FUN AT THE HYATT HILL COUNTRY RESORT



Families always enjoy hopping on a tube and floating on the Ramblin' River.

Hot topics and hot temperatures will merge for a cool time at TIPRO's Annual Summer Conference August 12-14 (Thursday – Saturday) in San Antonio at the Hyatt Hill Country Resort. Politics, tax and environmental issues will balance networking with colleagues and fun with family and friends at this great end-of-summer venue.

The Summer Conference will be the first official meeting to be led by TIPRO's newly-elected Chairman of the Board Steve Castle of Cowboys Resources. For many members, it will also be the first opportunity to meet TIPRO's new staff leadership President Justin Furnace; Senior Vice President Rich Varela and Director of Public Affairs Teddy Carter. Each will add commentary on their new initiatives as well as a foundation for what members can anticipate in the Texas Legislative Session that begins in January 2011.

Kicking off the meeting will be a golf tournament at the award-winning 27-hole Arthur Hills champion golf course. TIPRO's new Chairman Steve Castle will close the event Saturday night with the Chairman's Dinner and casino night. Attendees are encouraged to bring their families for summer fun at the Resort which includes a lazy river tubing ride and other family amenities.

TIPRO welcomes sponsorship support—please contact Rich Varela for details. Registration details are posted to TIPRO's website. Please call the Hyatt Hill Country at 800-233-1234 for room reservations.

TIPRO TO PROVIDE COMMENTS TO EPA AUGUST 2ND AND 3RD

The EPA Regional Administrator in Region 6, Dr. Al Armendariz, has announced two public meetings in Arlington, TX and Denver, CO on August 2nd and August 3rd, 2010 respectively. The EPA's Office of Air Quality Planning and Standards is currently reviewing air regulations affecting the oil and natural gas industry and will solicit input from the public. The review covers oil and natural gas exploration and production as well as natural gas processing, transmission, storage and distribution.

There will be opportunities to provide input on Monday, August 2nd from Noon to 4pm and 6pm to 10pm in the Arlington City Council Chambers (101 West Abram Street). Rich Varela will provide comments on behalf of TIPRO in an effort to prevent imposition of additional regulatory burdens on the oil and natural gas industry. We encourage all members to attend and show their support for our industry.

PUBLIC AFFAIRS UPDATE

On July 21, 2010, six Texas Congressional democrats, along with ten democrats from other states, sent a letter to U.S. House leadership in which they took a strong stance against any overreaching oil spill legislation that would cause damage to the oil and gas industry. Attempting to grow Texas participation in this effort, TIPRO issued a letter to the six Texas democrats who had not signed the letter, urging them to join their colleagues in doing what is right for Texas. We also sent out a call-to-action urging TIPRO members to contact their U.S. Reps and encourage them to fight against attacks on the industry disguised as oil spill legislation.

The recent ramp-up on federal issues comes amid reports of movement on reactionary Congressional legislation prompted by the BP oil spill in the Gulf. Of the bills considered as possible umbrellas for consolidated oil spill legislation, the bill that has emerged as the vehicle of choice is H.R. 3534 - the Consolidated Land, Energy, and Aquatic Resources Act, or the CLEAR Act. Although this 220-plus page bill emerged with significantly less impact to onshore oil and gas operations than its counterparts, it is still loaded with onerous language for industry and is worthy of a call to your Congressional representative urging opposition. See the full bill text at:

http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=111_cong_bills&docid=f:h3534rh.txt.pdf

We are monitoring the Clean Energy Jobs and Oil Company Accountability Act in the U.S. Senate that was released this week by Senate Majority Leader Harry Reid. The text of this bill can be found at:

http://democrats.senate.gov/pdfs/The_Clean_Energy_Jobs_and_Oil_Company_Accountability_Act_of_2010.pdf

On the State front, this week the Texas Commission on Environmental Quality voted to move forward with publication of new proposed rule changes concerning Permit-by-Rule and the Standard Permit for oil and gas operations and facilities. The public comment period begins August 13, 2010, and TIPRO's new Environmental Task Force and our State Issues Committee are actively working to craft comments for submittal. We also intend to testify at the public hearing scheduled for September.

As Director of Public Affairs, I am committed to protect and advance the interests of the entire TIPRO membership. It is my hope that these updates will provide you the knowledge and comfort that we never stop working for you. Thank you for placing your trust in us. Should you wish to contact me, I can be reached at headquarters, (512) 477-4452, or via email at tcarter@tipro.org.



Teddy Carter

AGENDA

Thursday August 12, 2010

1:00 pm Golf Tournament
19th Hole Reception Following
Dinner on your Own

Friday August 13, 2010

8:00 am Audit Committee Meeting
10:00 am Board Meeting
2:00 pm GENERAL SESSION
Opening Remarks by TIPRO Chairman
STEVE CASTLE, Cowboys Resources Corp.
2:05 pm WELCOME TO SAN ANTONIO
COMMISSIONER ELIZABETH AMES JONES,
Texas Railroad Commission
2:15 pm Eagle Ford Shale - El Paso Corp.
JOHN KELLY, VP South Tx Operations
3:15 pm STATE & FEDERAL ISSUES UPDATE
JUSTIN FURNACE, TIPRO President
TEDDY CARTER, DIRECTOR OF PUBLIC AFFAIRS
Legislative Outlook
4:30 pm TEXAS TAX DEFICIT
DALE CRAYMER
TTARA President
Challenges facing the Texas Legislature
5:30 pm Welcome to San Antonio Reception
Dinner on your Own

Saturday August 14, 2010

8:00 am MEMBERSHIP BREAKFAST
Introductions of RRC Candidates:
David Porter & Jeff Weems
9:00 am OFFSHORE POLICY UPDATE
TODD ENNEGA & JACK BELCHER
ENERGY NORTH AMERICA LLC
10:15 am KEYNOTE PRESENTATION:
CHARLIE COOK,
COOK POLITICAL REPORT
11:30 am FINANCIAL OUTLOOK
EUGENIO ALEMAN
SENIOR ECONOMIST WELLS FARGO
12:30 pm Break for Family Time
6:00 pm Chairman's Dinner & Casino Night
THE GREEN AMERICAN ROAD TRIP
Presentation by Castlen Kennedy
Apache Corp.



Registration Information

Name of Attendee and Spouse: _____

Company: _____ E-mail: _____

Street Address: _____

City/State/Zip Code: _____

Phone: _____ Fax: _____ Cell: _____

Children's Names: _____

REGISTRATION FEES:

Member @ \$325 = _____

Spouse @ \$195 = _____

Children

13 - 17 years old @ \$150 = _____

5 - 12 years old @ \$100 = _____

4 and under @ \$75 = _____

Non-Member @ \$425 = _____

Non-Member Spouse @ \$295 = _____

Children

13 - 17 years old @ \$175 = _____

5 - 12 years old @ \$125 = _____

4 and under @ \$100 = _____

**Fax form to
512.476.8070
or visit
www.tipro.org
for online
registration**

GOLF REGISTRATION FEES:

Member


Golf ____ @ \$195 = _____

Handicap(s): _____

Non-Member

Golf ____ @ \$250 = _____

Handicap(s): _____

 Special dietary needs or other considerations? Please contact TIPRO staff

REGISTRATION TOTAL

PAYMENT METHOD: VISA MASTERCARD AMEX CHECK NO: _____

Name: _____ Company: _____

Billing Address: _____

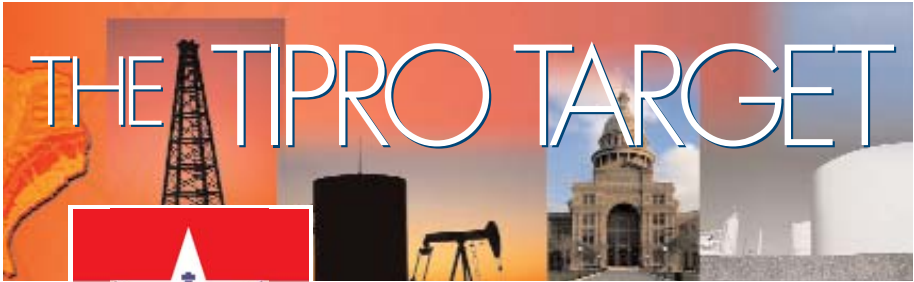
Credit Card No.: _____ Exp. Date: _____

Signature: _____

Mail Registration form to TIPRO at 919 Congress Avenue Suite 1000 Austin, Tx 78701

Registration forms must be accompanied by payment. No refunds after Aug 5th.





THE TIPRO TARGET



Texas Independent Producers and Royalty Owners Association

TIPRO represents more than 2,000 independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

www.tipro.org
www.EnergyInDepth.org

TIPRO — PRODUCING TEXAS' ENERGY for AMERICA
919 Congress Ave., Suite 1000, Austin, Texas 78701, Phone: 512.477.4452, Fax: 512.476.8070

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