



TEXAS INDEPENDENT PRODUCERS AND ROYALTY OWNERS ASSOCIATION

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FOR IMMEDIATE RELEASE

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TIPRO Praises Governor Greg Abbott for Signing House Bill 1818, Texas Railroad Commission Sunset Legislation

Austin, Texas – Texas Governor Greg Abbott on Monday, May 22, signed House Bill 1818, extending the Texas Railroad Commission for another 12 years. The following is a statement from Ed Longanecker, president of the Texas Independent Producers & Royalty Owners Association (TIPRO), regarding the passage of House Bill 1818:

By signing House Bill 1818, Governor Abbott has ensured regulatory certainty for the Texas oil and gas industry and strengthened oversight of energy development in the Lone Star State. The E&P sector is the key economic driver in the state of Texas, providing employment for hundreds of thousands of Texans and generating tax revenue that supports all aspects of the economy, including education, public safety, water conservation, and infrastructure development. The leadership of Governor Abbott, the Texas Legislature and the Railroad Commission on House Bill 1818 once again illustrates that state regulators and policymakers are best equipped to adopt sensible, yet progressive regulations for the protection of the environment, the benefit of Texas citizens, and the responsible development of oil and natural gas resources.

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About TIPRO

The Texas Independent Producers & Royalty Owners Association (TIPRO) is a trade association representing the interests of over 3,000 independent oil and natural gas producers and royalty owners throughout Texas. As one of the nation's largest statewide associations representing both independent producers and royalty owners, members include small businesses, the largest, publicly-traded independent producers, and mineral owners, estates, and trusts. Members of TIPRO are responsible for producing more than 85 percent of the natural gas and 70 percent of the oil within Texas, and own mineral interests in millions of acres across the state.