



TEXAS INDEPENDENT PRODUCERS AND ROYALTY OWNERS ASSOCIATION

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## **TIPRO Applauds Texas State Senate for Passing House Bill 1818**

### ***Texas Railroad Commission Sunset Bill Provides Regulatory Certainty for Oil & Gas Development and Support for State Economy***

Austin, Texas – Today, the Texas State Senate approved passage of House Bill 1818 with a vote of 29-2. After failing to pass during two prior legislative sessions, House Bill 1818 renews the Texas Railroad Commission for 12 years.

The following is a statement from Ed Longanecker, president of the Texas Independent Producers & Royalty Owners Association (TIPRO), regarding the passage of House Bill 1818:

*The Sunset Advisory Commission, supportive members in the Texas Legislature and Railroad Commissioners showed extraordinary leadership in supporting passage of House Bill 1818. Passage of House Bill 1818 will provide the regulatory certainty and oversight needed to support the responsible development of oil and natural gas in the state of Texas and the enormous economic benefits provided by this industry.*

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#### ***About TIPRO***

*The Texas Independent Producers & Royalty Owners Association (TIPRO) is a trade association representing the interests of over 3,000 independent oil and natural gas producers and royalty owners throughout Texas. As one of the nation's largest statewide associations representing both independent producers and royalty owners, members include small businesses, the largest, publicly-traded independent producers, and mineral owners, estates, and trusts. Members of TIPRO are responsible for producing more than 85 percent of the natural gas and 70 percent of the oil within Texas, and own mineral interests in millions of acres across the state.*